

**IMPACT STATEMENT**

**Legislation title:** Authorize application to Metro for a grant in the amount of \$100,000 to assist the Portland Housing Bureau in conducting predevelopment work on the Terminal 1 site to determine feasibility of the Oregon Trail to Hope project.

**Contact name:** Jennifer Chang

**Contact phone:** 3-2391

**Presenter name:** Jennifer Chang

**Purpose of proposed legislation and background information:**

The Portland Housing Bureau (PHB) will submit a grant application to the Metro for their Equitable Housing Planning and Development Grants Program. The application seeks to fund predevelopment work on the Terminal 1 site to determine feasibility of the Oregon Trail to Hope project including site and financial feasibility assessments for proposed programmatic uses.

**Financial and budgetary impacts:**

Successful application would result in grant income of \$100,000, and would be reflected in the FY 2016/17 PHB budget.

This grant requires a 10% match of awarded funds, requiring \$10,000 in match for the requested \$100,000 in grant funds. PHB will satisfy the match requirement through salary, benefits, and material and services within its FY 2016/17 budget. No new budget requests or adjustments are required.

**Community impacts and community involvement:**

None. Community involvement will be included within program design if PHB is awarded the grant and the project moves forward in development.

**Budgetary Impact Worksheet****Does this action change appropriations?**

☐ **YES:** Please complete the information below.

☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount