

IMPACT STATEMENT

Legislation title: *Authorize a grant agreement with CASH Oregon for \$76,789 to provide financial education, counseling and free tax preparation services to low-income families and individuals in Portland (Ordinance)

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Purpose of proposed legislation and background information:

To provide funds to CASH Oregon to assist low-income families and individuals in Portland with financial education, counseling, and free tax preparation services.

Financial and budgetary impacts:

This action will authorize a grant to provide CASH Oregon \$76,789 to assist low-income families and individuals in Portland with financial education, counseling, and free tax preparation services. Funding for this grant is available in the FY 2016-17 budget in the General Fund Special Appropriations.

Community impacts and community involvement:

Funding allows CASH Oregon to provide financial education, counseling and free tax preparation services to low-income families and individuals at over 20 sites in Portland.

Budgetary Impact Worksheet

Does this action change appropriations?

- YES:** Please complete the information below.
- NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount