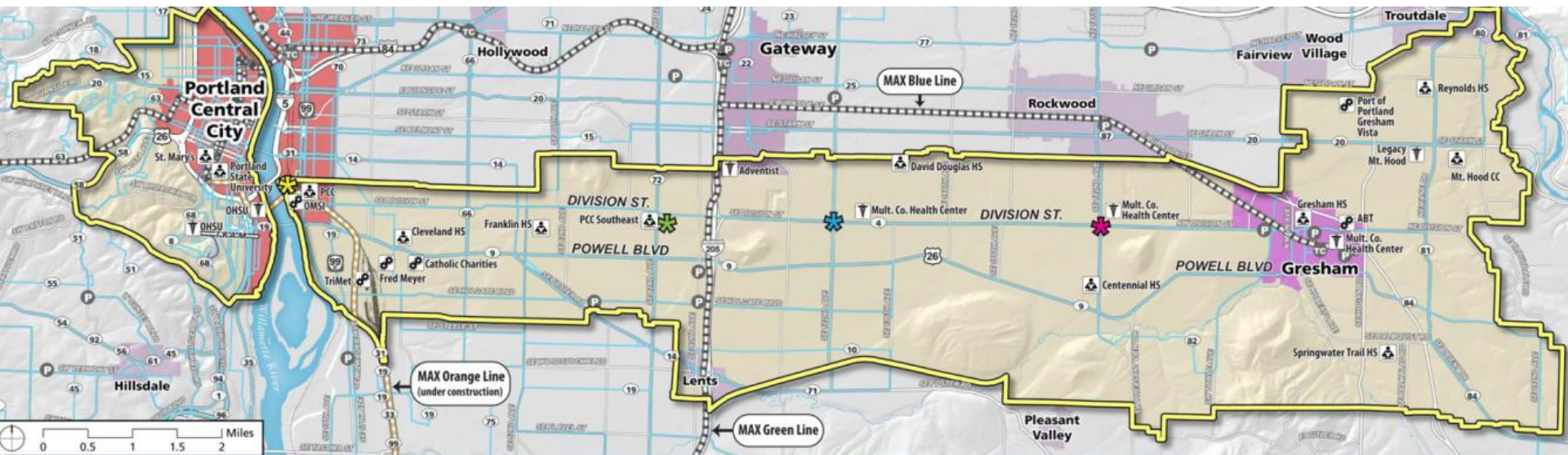
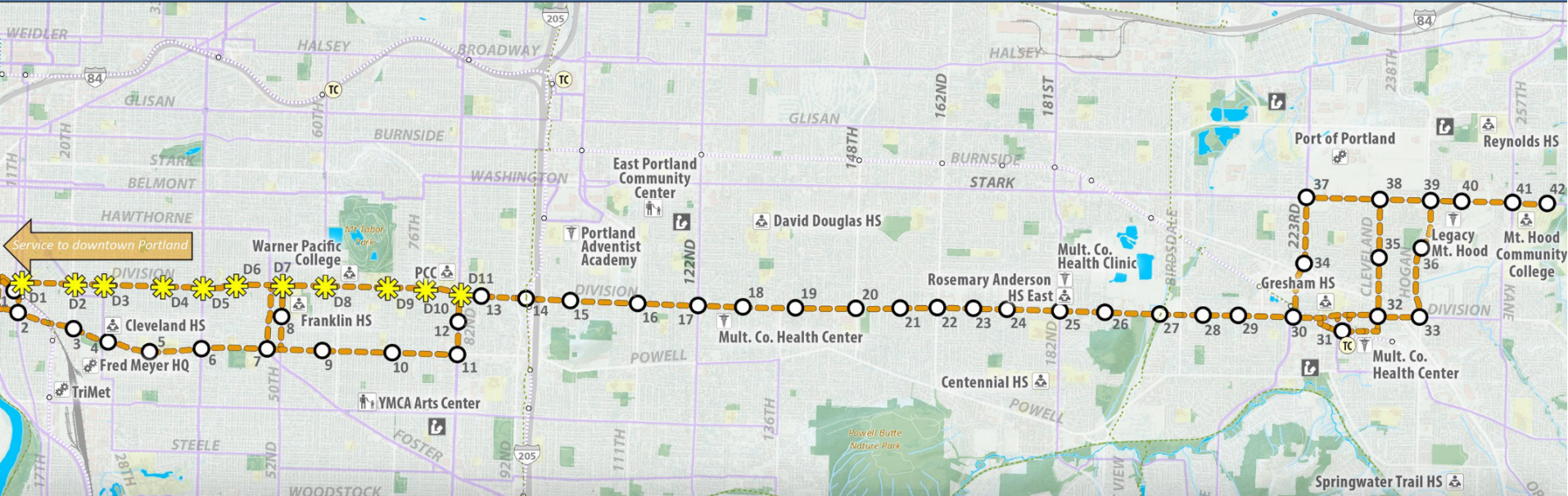


Powell-Division Transit and Development Project

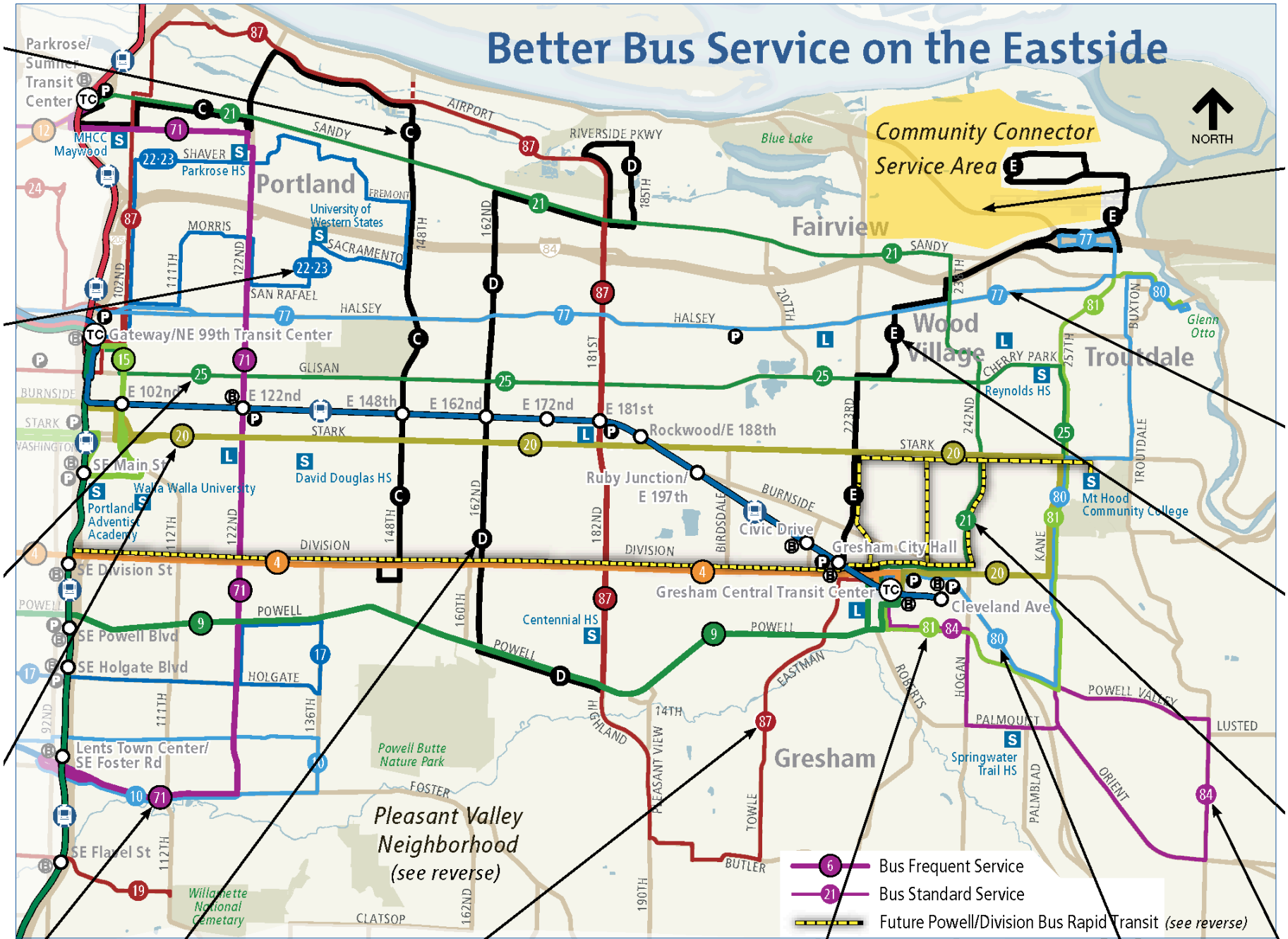
Portland Local Action Plan



Powell-Division Transit and Development Project: Draft Proposed Station Locations (April 2016)



Better Bus Service on the Eastside



Powell-Division Transit and Development Project

Portland Local Action Plan

Housing

Get more and better affordable housing in the corridor

- Add 300 affordable housing units
- Create better multi-dwelling standards
- Continue to pursue stronger tenant protections
- Retain businesses through technical assistance.
- Connect residents to jobs - Workforce navigation
- Help development
- Support community driven planning and action.

Funding Strategy

Uses

\$33M Housing

\$6M Economic Devel.

Sources

\$5.5M	Existing URA
\$500K	PHB
\$310K	Metro CET

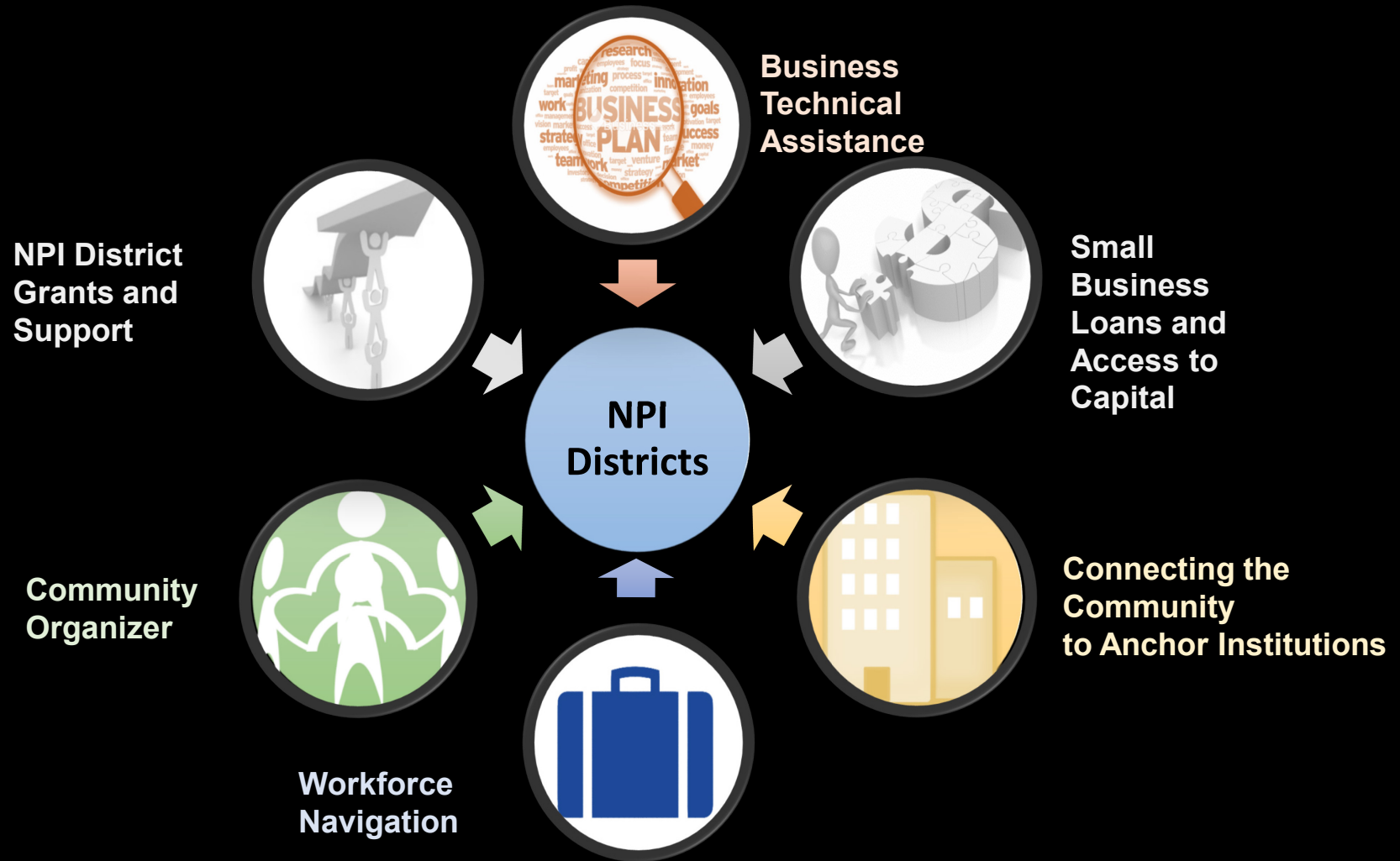
\$1M	NPI TIF
\$240K	Metro CET
\$415K	GF

Follow-thru

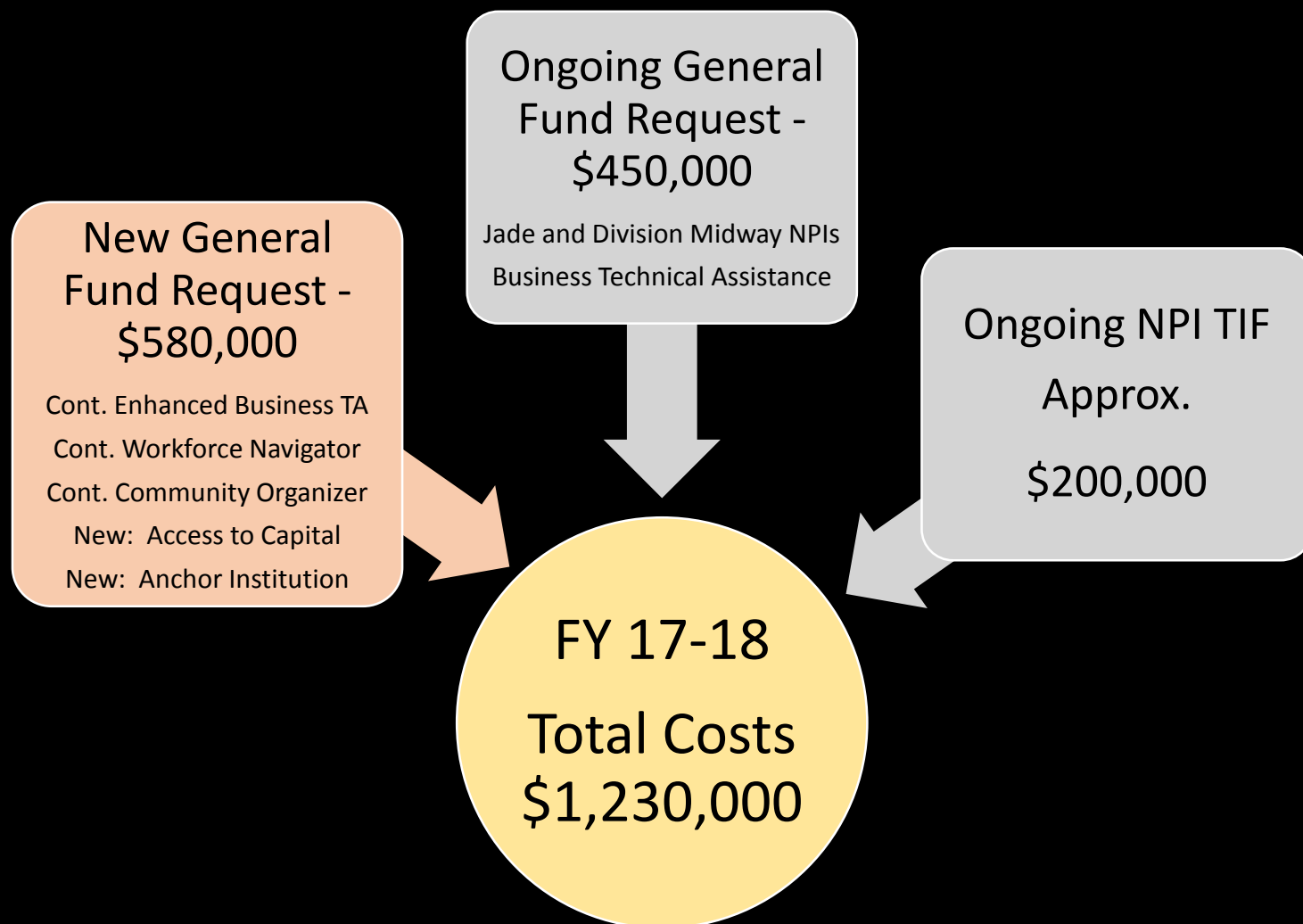
\$26.5M Housing

Funding Responses

- Upgraded MULTE
- Or. Housing Acquisition Fund
- CEID TIF set-aside
- Share of city-wide funds
 - Construction Excise Tax
 - Inclusionary Zoning
 - Lodging Tax
 - Others



FY 17-18 Economic Development Funding



Process and Timeline

- **Adopt Portland Local Action Plan – July 2016**
- **Housing and Economic Development Actions – ongoing**
- **Locally Preferred Alternative**
 - Steering Committee Recommendation – Fall 2016
 - City Council Hearing on LPA – late 2016
 - Metro Council Hearing and RTP Adoption – Winter/Spring 2017
- **Design and Engineering – 2017-2019**
- **Construction – 2018-2021**

Staff recommends Council adopt by resolution the Portland Local Action Plan for activities related to the Powell-Division Transit and Development project