MISC Zomes

May 29, 2016

Portland Mayor Charlie Hales Commissioner Steve Novick Commissioner Amanda Fritz Metro Commissioner Bob Stacey Metro Commissioner Shirley Craddick Metro Commissioner Sam Chase

Re: Rose Quarter to Gorge Trail (RQGT) Funding Plan

I'll be brief and to the point. I believe we understand how Sullivan's Gulch Trail (now RQGT) can be a real asset for commuters, recreationalists, tourists and bike-oriented development dwellers if we build it between the Rose Quarter and Multnomah Falls. The Comprehensive Plan is now including the SGT on the official land-use map, which is a good start and requires developers to recognize it in their plans along the SGT corridor.

Metro, Portland Parks and PBOT need to decide if they wish to see the Trail developed by prioritizing funding. To make it easier for you to decide, RQGT Advocates propose the following funding plan:

Basically, the needed financial plan will be proactive by proposing a public/private partnership:

- 1. Preliminary Engineering/Negotiating Right of Way: \$2.5 million of \$5 million first phase from the Willamette River to Gateway Green. \$1.25 million will be raised by Rose Quarter to Gorge Trail Advocates.\* The \$1.25 City of Portland match can be funded by Convention Center Urban Renewal District Funds.
- Final Engineering/Negotiating Right of Way: \$2.5 million second phase from the Hollywood Transit Station to Gateway Green. \$1.25 million will be raised by Rose Quarter to Gorge Trail Advocates. The \$1.25 million match can be funded by the City of Portland, Metro and/or State of Oregon.
- 3. Construction: \$36 million derived from new urban renewal district funds.\*\*

\*Possible private funding sources: Nike, Addidas, Under Armor, Providence, Legacy, etc. \*\*Create a new urban renewal district from NE 16<sup>th</sup> to 181<sup>st</sup> Avenues along I-84 and use the tax increment financing for trail construction costs. Call it a "string of pearls," with the pearls being the bridgeheads across I-84, where bike-oriented development is planned or will be developed adjacent to I-84.

Over a dozen neighborhoods adjacent to the RQGT have registered their overwhelming support. I and five others wish to meet with you regarding our commitment to work with your public jurisdiction to make it happen. We are open to your suggestions for a better financial plan.

We look forward to a healthier and more robust communication with you in advancing the Rose Quarter to Gorge Trail. (See Trails:cascadiahighspeedrail.com)

Sincerely,

Brad Perkins, RQGT Advocates 503-317-6455

cc: Ted Grund, Garlynn Woodsong, Daniel Pirofsky, Jim Parker, DJ Heffernan, Art Pearce, Lake McTigue, Jillian Detweiler.