

CITY BUDGET OFFICE

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CITY OF PORTLAND, OREGON

TO: Mayor Charlie Hales
 Commissioner Nick Fish
 Commissioner Amanda Fritz
 Commissioner Steve Novick
 Commissioner Dan Saltzman

DATE: March 15, 2016

SUBJECT: Amendments to Housing Emergency Funding Ordinance

Motion to amend item *258, Section 1.a. to reflect recent updates to the allocation of funds within this ordinance. The changes also require a substitute Attachment A and fiscal impact statement. The amendments to the ordinance are as follows:

- a. The FY 2015-16 Appropriations Schedule is hereby amended as follows:

Portland Housing Bureau
 Fund - 100
 Business Area - HC
 Bureau Program Expenses - ~~\$2,503,115~~ \$2,064,226

Office of Management & Finance
 Fund - 703
 Business Area - MF
 Bureau Program Expenses - ~~\$247,633~~ \$686,522

Fund & Debt Management
 Fund - 100
 Business Area - FM
 Interfund Cash Transfers - ~~\$247,633~~ \$686,522

IMPACT STATEMENT

Legislation title: *Amend the FY 2015-16 Revised Budget to respond to the housing emergency (Ordinance)

Contact name: Jeramy Patton

Contact phone: 823-6961

Presenter name: Josh Alpert

Purpose of proposed legislation and background information:

The housing emergency requires additional funding in the current year for various property purchase, shelter costs, and other programmatic expenses. The ordinance recognizes new revenues and adjusts appropriation levels.

Financial and budgetary impacts:

The ordinance amends the FY 2015-16 budget by \$2,750,748. The funds are allocated to the Office of Management & Finance and Portland Housing Bureau as outlined in Attachment A of this ordinance. The ordinance also recognizes new revenues from a settlement agreement with online travel companies (\$1,613,248) and a one-time termination payment from General Growth Properties (\$1,137,500).

1. The Bureau of Revenue & Financial Services executed settlement agreements with online travel companies regarding the collection and remittance of hotel/motel taxes from bookings between 1999 and June 30, 2015. The online travel companies agreed to a gross settlement that included \$1,613,248 to the City of Portland. Payment has been received from these companies and is available for recognition and appropriation in the City's General Fund.
2. On December 16, 2015, the Portland Development Commission passed Resolution No. 7158 that released General Growth Properties from their remaining obligation to make future Participation Payments in exchange for a cash payment of \$12,500,000. Under a separate agreement between the City of Portland and the Portland Development Commission, the City is entitled to 9.1% of this cash payment or \$1,137,500.

Community impacts and community involvement:

This action amends the FY 2015-16 budget to address the housing state of emergency. Portland's ongoing economic recovery has had a significant impact on rental housing, resulting in more than a 30% increase in average rents over the last five years. In addition, a 2015 point-in-time count of homelessness in Portland and Multnomah County found that on any given night, more than 1,887 people experience homelessness without basic emergency shelter. The actions included in this ordinance are part of a larger effort to address these issues that face some of the City's most vulnerable citizens.

Budgetary Impact Worksheet

Does this action change appropriations?

YES: Please complete the information below.

NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount
100000	MFFM000002	414000	LAFPBE00000000GL	Non-Program	Not-Relevant	NA	1,613,248
100000	MFFM000002	448200	LAFPBE00000000GL	Non-Program	Not-Relevant	NA	1,137,500
100000	MFFM000002	487100	LAFPBE00000000GL	Non-Program	Not-Relevant	NA	-2,750,748
100000	MFFM000004	650020	LAFPBE00000000GL	IGENF2FACS	Not-Relevant	NA	686,522
100000	MFFM000004	487120	LAFPBE00000000GL	Non-Program	Not-Relevant	NA	686,522
701000	MFOP000060	522100	LAFAPM00000000GL	Non-Program	Not-Relevant	NA	30,950
701000	MFOP000060	640020	LAFAPM00000000GL	IGENF2FACS	Not-Relevant	NA	30,950
701000	MFOP000043	511100	LAFAPP00000000GL	Non-Program	Not-Relevant	NA	70,707
701000	MFOP000043	524000	LAFAPP00000000GL	Non-Program	Not-Relevant	NA	584,865
701000	MFOP000043	640020	LAFAPP00000000GL	IGENF2FACS	Not-Relevant	NA	655,572
100000	HCPG000001	529001	CDEHRA00000000GL	Non-Program	Not-Relevant	NA	1,085,000
100000	HCPG000001	529001	CDEHES00000000GL	Non-Program	Not-Relevant	NA	979,226
100000	HCPG000001	487120	CDEHES00000000GL	Non-Program	Not-Relevant	NA	2,064,226