ORDINANCE NO. ORDINANCE

An Ordinance amending Section 20-2003 of Article 20 of Ordinance No. 76398 (The License and Business Code), defining real estate loan brokers; and declaring an emergency.

The City of Portland does ordain as follows:

Section 1. It appearing to the Council that the definition of "real estate brokers" as stated in Section 20-2003 of Article 20 of the License and Business Code should be amended by deleting the final sentence therein which excludes from such definition persons buying construction contracts; now, therefore, said Section 20-2003 be, and the same hereby is amended to read as follows:

Section 20-2003. REAL ESTATE LOAN BROKERS, DEFINITION. Any person, firm or corporation engaged in the business of making loans exclusively on real estate whether for himself or as agent or representative of another or who holds himself out by sign, card or other form of advertising as making loans on real estate.

Passed by the Council JUN 7 1945

Mayor of the City of Portland

J.O.S.JrAttest:

R. S. L.

Auditor pro tem of the City of Portland

5/28/45 Commissioner Cooper JOS:mk

ORDINANCE No. 81103

An Ordinance amending Section 20-2003 of Article 20 of Ordinance No. 76398 (The License and Business Code), defining real estate loan brokers; and declaring an emergency.

A.L.C.

THURSDAY

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Filed JUN 8: 1945

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Of the CLEX OF PORTLAND

Deputy