## ordinance no. 80695

An Ordinance authorizing the exchange of certain property owned by the City of Portland for certain property owned by School District No. 1, Multnomah County, Oregon, pursuant to Section 97-701 O. C. L. A.; providing that said real property so acquired shall be devoted to public use for park purposes, and declaring an emergency.

The City of Portland does ordain as follows:

Section 1. The Council finds that the public interests will be furthered by the exchange of the cityowned property hereinafter described for the property hereinafter described owned by School District No. 1, Multnomah County, Oregon; that said city-owned property is not needed for public use by said city but is needed for public use by said School District; that the value of the property herein described to be conveyed to the city by said School District is not less in value than the property to be relinquished by the city in exchange therefor; that the values of the respective properties to be exchanged have been determined by the Council for the city and by the Board of Directors thereof for said School District, now therefore, the Mayor and Auditor are hereby authorized and directed to execute a special warranty deed conveying to said School District No. 1, Multnomah County, Oregon, the following described real property, to wit:

Beginning at the Northwest corner of Let 8, Glenhaven Park; thence East along the North line of said lot, 296-2/3 feet to the Northwest corner of a tract of land conveyed by C, J. Jones and Carra Jones to School District No. 1 by that certain deed recorded in Book 558 at page 444, on January 3, 1912; thence South along the West line of said school district tract to a point in the South line of Lot 8, Glenhaven Park; thence West along the South line of said lot, 296-2/3 feet to the Southwest corner of said lot; thence North along the West line of said lot to the place of beginning, EXCEPT that portion lying within the boundaries of N. E. 72nd Avenue and N. E. Siskiyou Street, in the City of Portland, County of Multnomah, and State of Oregon;

ALSO:

That certain tract in Section 1, Township 1 South, Range 1 East, Willamette Meridian, described as follows: Commencing at an iron pipe which is South 37.72 chains and West 12.06 chains from the stone at the center of the Seldon Murray Donation Land Claim; thence North 7.72 chains to an iron pipe; thence West 0.69 chains; thence North 0.75 chains; thence West 2.57 chains; thence South 8.47 chains; thence East 3.26 chains to the place of beginning, containing 2.71 acres, more or less, in the City of Portland, County of Multnomah and State of Oregon.

And the City Attorney is hereby authorized and directed to secure title insurance policy from the Title and Trust Company in the sum of \$1680.00 covering the first tract above described and a policy in the sum of \$4000.00 covering the second tract described above, and said deed or deeds and title insurance policies shall be delivered to said school district upon receipt of a good and sufficient deed conveying to the City of Portland, a municipal corporation of Multnomah County, State of Oregon, all the following described real property in the City of Portland, Multnomah County, Oregon, to wit:

Tax Lot No. 1, Section 31, Township 1 North. Range 2 East of the Willamette Meridian. described as beginning at a point 49.50 chains East of the Northwest corner of Section 31. Township 1 North, Range 2 East of the Willamette Meridian; running thence South 10 chains; running thence East 10 chains; running thence North 10 chains; running thence West 10 chains to the place of beginning, excepting therefrom a tract of land sold to Laura Q. Swetland by deed recorded in Deed Book 165, page 212, Records of Deeds for Multnomah County, Oregon, and described as follows, to wit: Beginning at a point 49.50 chains East of the Northwest corner of said Section 31 and 30 feet South of the center of the Barr Road; running thence South 442 feet 9 inches; thence East 295 feet 2 inches; thence North 442 feet 9 inches; thence West along the South side line of said Barr Road 295 feet 2 inches to the place of beginning; all within the corporate limits of the City of Portland, in the County of Multnomah and State of Oregon,

and a policy of title insurance in the sum of \$5680.00, both of which instruments shall have been approved as to form by the City Attorney. Said real property so acquired shall be devoted to public use for park purposes.

Section 2. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Portland, in this: that the property conveyed to School District No. 1, is needed forthwith and the property acquired by the city is needed at once for park purposes, therefore an emergency is hereby declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council JAN 17 1945

Mayor of the City of Portland

Attest:

Auditor pro tem of the City of Portland

J.W.

1-10-45

Commissioner Cooper

JW/LI " Lee

R. S. L.

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K.L.C. D.M.L.

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