

**ADD FOSSIL FUEL COMPANIES TO DO-NOT-BUY LIST**  
**FOR CITY'S CORPORATE SECURITIES**

IF YOU WISH TO SPEAK TO CITY COUNCIL, PRINT YOUR NAME, ADDRESS, AND EMAIL.

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✓ Lightning Watchdog	X	X
✓ Laurie KING	8728 N. Edison 97203	~
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TERRY PARKER  
P.O. BOX 13503  
PORTLAND, OREGON 97213-0503

37153

**Subject: Comments to the Portland City Council on fossil fuel policy, September 24, 2015.**

Is this no buy policy just more social engineering that is going to short change and cost taxpayers? The question has relevancy because due to social engineering, Portland has become a city of shortages, double standards and inequitable taxation.

A shortage of parking has proliferated because the city does not require developers to provide adequate off-street parking with new development. This pits neighbors against neighbors. Drivers looking for scarce parking places are forced to consume more of the fuel the city wants disinvest from. Now the city wants to charge drivers for parking on streets for which they already pay for with gas tax revenues, ironically for a problem a city policy helped create. This price tag for social engineering is unacceptable

Likewise, the city is creating a shortage of road capacity that is increasing congestion. The road diet plan for Foster Road will escalate combined engine running and idle times by a whopping 1180 hours daily. Add in other examples such as the road diet on Glisan and the mess PBOT made of Division Street, and once again through social engineering the city is significantly increasing public consumption of the disinvestment product.

Then there the Robin Hood approach to funding bicycle and transit infrastructure which is one reason why there is a shortage of funds for maintaining city streets and roads. In contrast, taxpayer equity would require the users of all transport modes to proportionally pay for the petroleum laden asphalt space they utilize and specifically reserve. This includes bus riders paying for roadways and bicyclists exclusively paying the over \$800M to accommodate bicycling in the Portland TSP.

Any disinvestment in fossil fuel companies also must be coupled with a disinvestment of city government flaunting the use of those same fuels. This must include eliminating the entire city fleet of automobiles and replacing travel for public servants with the three B's: backpacks, bicycles and bus passes. By the same token, individual airline miles traveled have a similar carbon footprint to driving a modern fuel efficient car the same distance. Two round trips to Washington, DC or one round trip to Europe have about the same carbon footprint as an average motorist who drives ten to twelve thousand miles per year. Since airline travel is fossil fuel intensive, any no buy policy must be accompanied with a no fly policy for public officials. It's called walking the talk!

Finally, the numbers of two-legged feet have a direct impact on any human related carbon footprint. If making a statement is so vital that you adopt this fossil fuel disinvestment policy, you also need to end your silence and confront the elephant in the room. That elephant being population growth and the negative impact over-population has on the environment.

Respectively submitted,

Terry Parker  
Northeast Portland

My name is Sandy Polishuk. It is with great pleasure that I speak to you today as we in 350PDX celebrate this landmark.

Mr. Mayor, from the moment we heard you come out for divestment at the June 5, 2013 World Environment Day press conference in this building, since you shook Bill McKibben's hand over this idea, since we met that same summer with your fellow council members and secured their support, we've been waiting for a vote. So thank you for bringing us here. And thank you for rescheduling the date so that we could all join you.

Climate scientists tell us we must keep 80% of fossil fuel reserves in the ground if we are to maintain a liveable climate, which is why the divestment movement's ask is no more investment in the Carbon Tracker 200 companies, those fossil fuels companies with the largest reserves. But these companies continue to search for more reserves. Shell is pursuing extreme drilling in the highly risky Arctic, as we speak. Exxon is spending \$90 million a day exploring for new carbon reserves at a time we can't afford to burn most of the reserves they already have. These companies balance sheets are based on their reserves; they are resources which will become stranded assets when global policy catches up with science.

At times our campaign has been frustrating. While we waited for the mayor to turn his pledge into action, the city added companies on the Carbon Tracker 200 list to its portfolio—\$61 million in bonds in Chevron and ExxonMobil. That's *our* city investing millions in Chevron, a poster child for pollution and negligence so severe that less than a year ago it caused nauseating toxic flames, visible from miles away, to burst from its California refinery causing over fourteen thousand hospitalizations, mostly from communities of color. That's *our* city investing millions in ExxonMobil, a poster child for pouring millions into climate denial for decades while knowing full well from its own scientific research that we are heading toward climate catastrophe if we don't change course.<sup>1</sup>

Because of these new fossil fuel investments in Chevron & Exxon, the city will not be divested until March of 2018 instead of this coming June. Back in 2013, we proposed a straight divestment resolution. Although we welcome the addition of the Carbon Tracker 200 list of companies to your do-not-buy list, it's important to point out that putting the 200 list on the do-not-buy list puts the most destructive industry in human history up for review again next year and every year. So while we're excited that the current resolution is finally before you for a vote, we're still going to urge you to go further and pass a permanent resolution, just as the county did this morning.

Thank you for this forward-thinking choice for our city. Your decision to no longer invest in these criminal and dangerous companies is not only consistent with the climate planning you have been doing--it puts our money in line with our values--but, a wise financial decision as well.

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<sup>1</sup> <http://insideclimateneeds.org/news/15092015/Exxons-own-research-confirmed-fossil-fuels-role-in-global-warming>

**Moore-Love, Karla**

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**From:** Teresa Roberts <trecanoe@yahoo.com>  
**Sent:** Thursday, September 24, 2015 9:10 AM  
**To:** Hales, Mayor; Novick, Steve; Commissioner Fish; Moore-Love, Karla; Fritz, Amanda; City Auditor, Mary Hull Caballero; Commissioner Novick  
**Subject:** Thank You for Voting to Divest

Today is a historic step for Portland, and one we hope will sweep the Nation.

Mayor Hales, thank you for listening to our petition so quickly, though I know we were only adding our voice to 350PDX (I heard their earlier petition garnered more than 1000 votes). We stopped promoting ours heavily as soon as the Mayor announced his resolution, which we look forward to Council ratifying this afternoon.

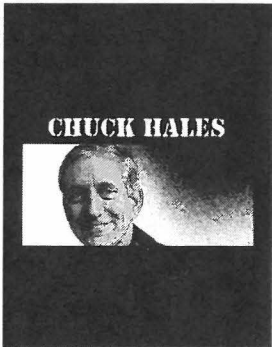
Thank you for divesting and declaring a moratorium.

It is such a pleasure to be united toward a common goal with one's civic leaders. I like this feeling and hope we can come together on more Green issues in future.

Teresa Roberts  
 Polar Bloc

Links to petition:

[Mayor Charlie Hales and Council: Divest City of Portland's Portfolio of Fossil Fuel Holdings](#)



## Mayor Charlie Hales and Council: Divest City of Portland...

Portland Mayor Charlie Hales has promised to make good on the banned fuel and taxpayer dollars he's spent to meet with the Pope, after telling the Franciscan Breakthrough...

See also [Portland's Divestment](#)

Portland by News

**Moore-Love, Karla**

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**From:** Daniela Brod <dbrod1571@gmail.com>  
**Sent:** Wednesday, September 23, 2015 11:00 AM  
**To:** Council Clerk – Testimony  
**Cc:** Portland CCL Chapter; Jenny Jones  
**Subject:** Citizens' Climate Lobby Testimony for 3pm Time Certain 9/24/15 Agenda Item #987  
**Attachments:** TESTIMONYforDivestmentResolutionsatCityofPortlandandMultCo.pdf

Dear City of Portland Council Clerk-

I can not make the 3pm Council Meeting tomorrow, so I am submitting this testimony on behalf of the Portland Chapter of the Citizens' Climate Lobby. I am also copying two other Portland residents who are members of our chapter.

Please let me know if there is anything I didn't do correctly to ensure that this becomes part of the record and the Mayor and Commissioners are aware of it.

Thank you,  
Daniela

Daniela E. Brod  
Citizens Climate Lobby  
[www.citizensclimatelobby.org](http://www.citizensclimatelobby.org)  
Portland, Oregon Chapter

"Creating the Political Will for a Livable World"  
p) 503-886-9870

## TESTIMONY for 350PDX Divestment Resolutions at City of Portland and Mult Co.

- My name is Daniela Brod and I am a resident of Portland and Multnomah County. I am also a volunteer with the Citizens' Climate Lobby. We are a non-partisan group of over 7500 volunteers spread across the nation with 288 active chapters. We are the national equivalent to the organization, Oregon Climate.
- I am here to applaud your leadership in taking a position against fossil fuel investment. I recognize that it is not easy to think that investment decisions at the city and county level in Oregon could make a difference. Nor is it easy to forego the investment returns that fossil fuel equities promise in this time of big profit when you are charged with dealing with huge social and infrastructure needs and squeezed government budgets.
- I am also here to emphasize the connection between 350PDX, Citizens' Climate Lobby, and Oregon Climate. We are organizations founded by people who see urgency in our situation and are focused on solving our climate crisis in the most equitable and expedient manner. Bill McKibbin, founder of 350.org understands the power of people to unleash civic movements that demand change. Our founder, Marshall Saunders, understands the need for national legislation and the non-partisan mindset that will be required to get there. Oregon Climate is at the State level, working on Cap and Dividend Carbon Pricing legislation with lawmakers in Salem.
- I can not overemphasize how important a step divestment from fossil fuels is to turning off dangerous polluting energy....But to fully turn on the renewable energy revolution, leaders at the national level must take the very important next step...and put a nation-wide price on carbon pollution.
- I am here to ask that you be open to discussing and supporting efforts in the near future to price carbon at the National level. State efforts to do so may be on a faster track, but their main purpose is to show that carbon pricing is possible and to serve as a model for national legislation. To avert climate catastrophe, we collectively need to find a way to cut our current carbon emission levels by 80% in less than 35 years. Carbon Pricing is the only tool capable of unleashing the power of the market with fair results. To be bi-partisan, the fee needs to be "revenue neutral", not growing government. To be equitable, it needs to be allocated directly to people who will be feeling the impact of increased energy costs.
- I ask that you remain engaged in this discourse about climate change solutions and continue your leadership. We look forward to talking with you soon about what you can do to help our efforts at the State and National levels.
- Thank you.