

City of Portland

Local Stimulus Initiative

City Council Report
December 2009



Presentation Overview

- Local Stimulus Update
- ARRA Update
- Partners Update
- Next Steps

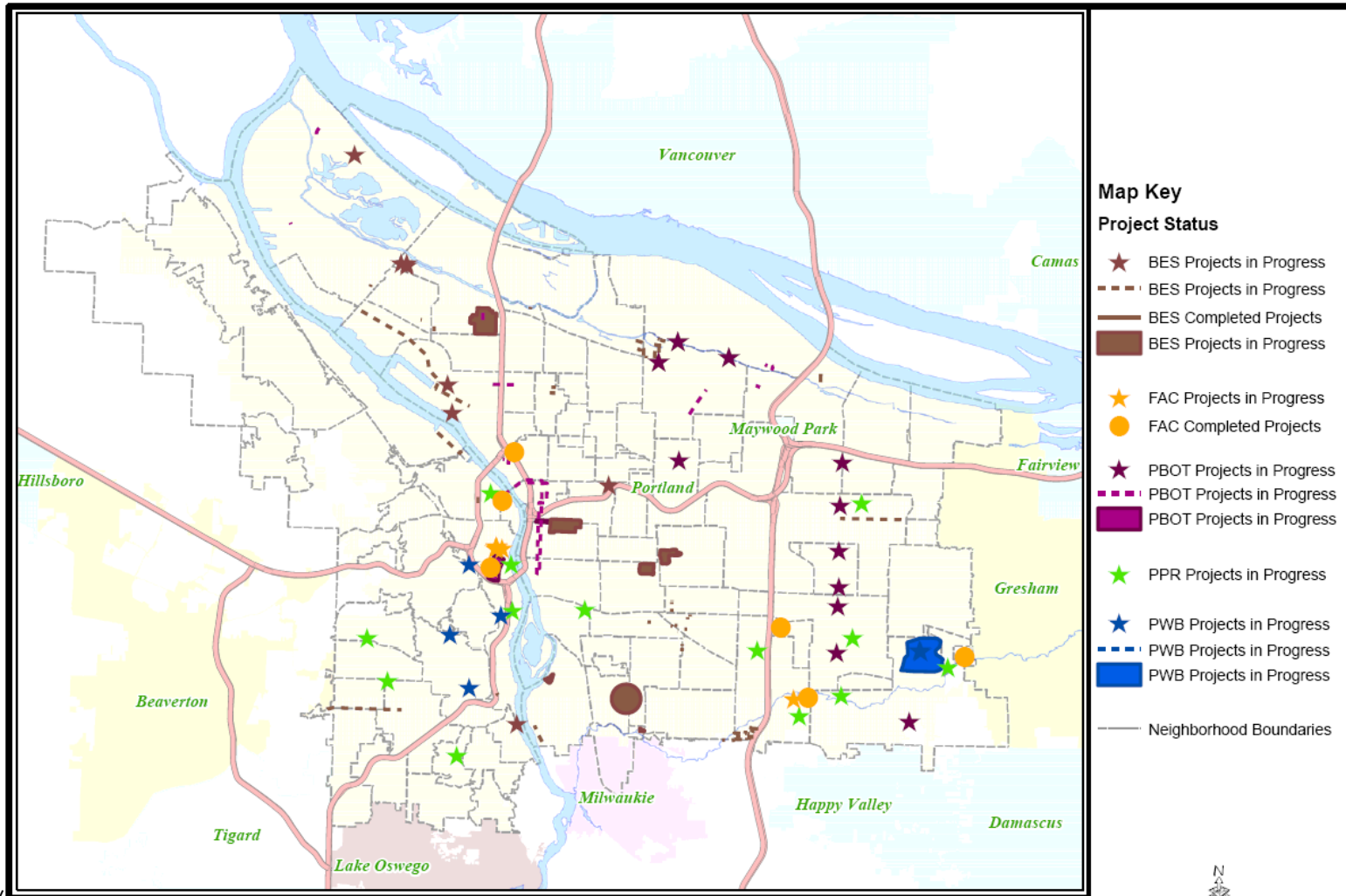
Key Take-Aways

1. Available resources have gone out quickly
2. Investments made city wide
3. Additional opportunities remain

Local Stimulus: Progress Report

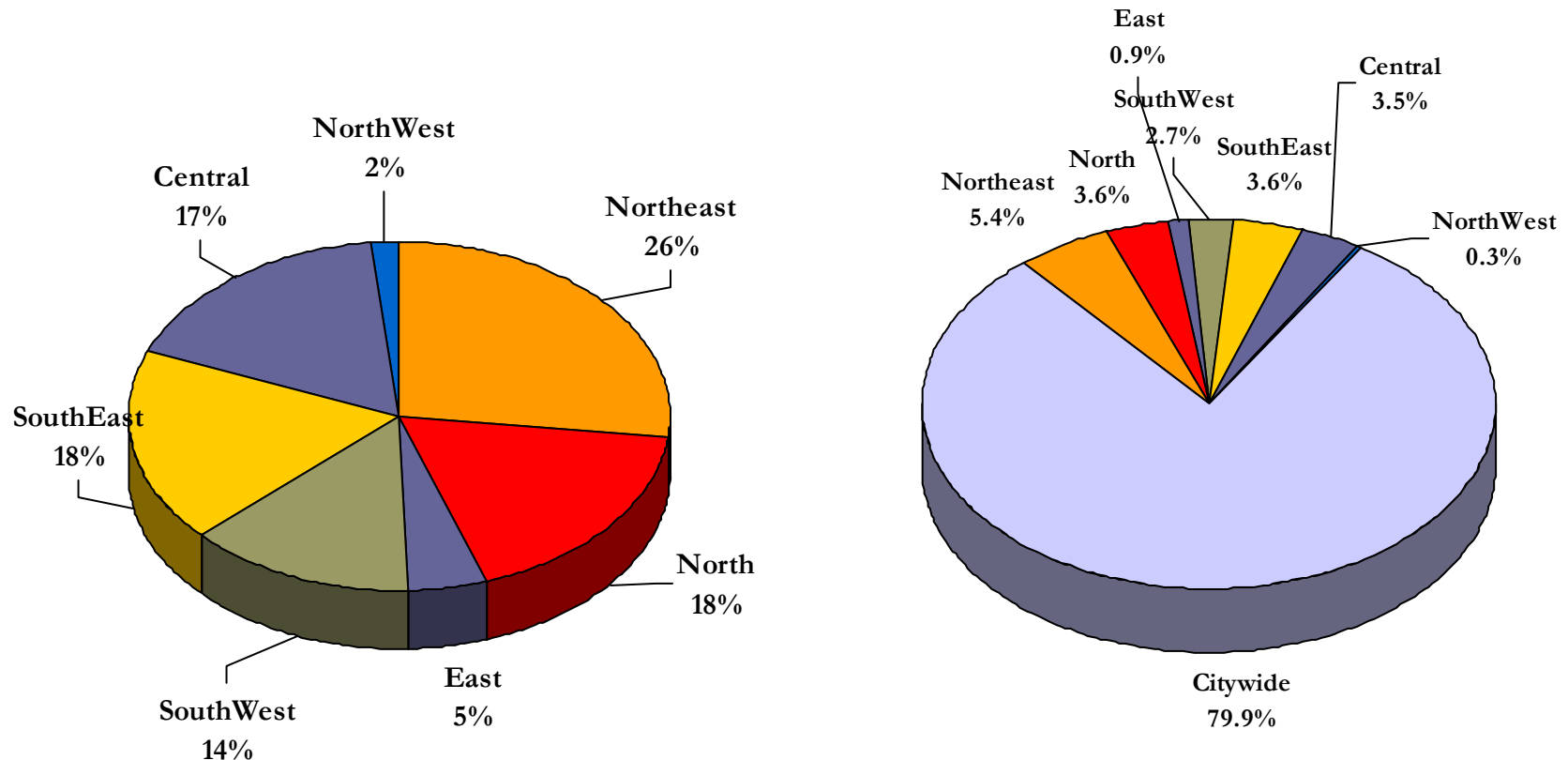
- Fast-tracked \$283M of projects
 - Completed 56% of total 2-year goal
 - 31% cost savings: City expended \$216M
- Acted quickly to benefit local businesses
 - Streamlined permitting processes
 - Passed Locally Based Enterprise (LBE)
 - Reconstituted Fair Contracting and Employment forum
 - Increased support within PDC for small businesses
- Lifted the cap on TOD incentive program
 - Encouraged new private development

Local Stimulus: Investments to Date



Local Stimulus:

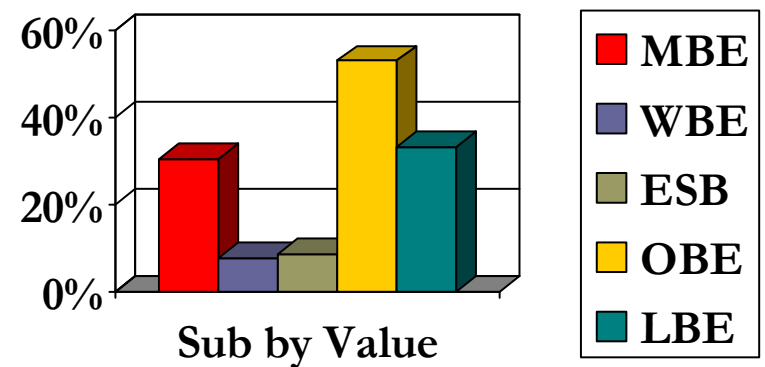
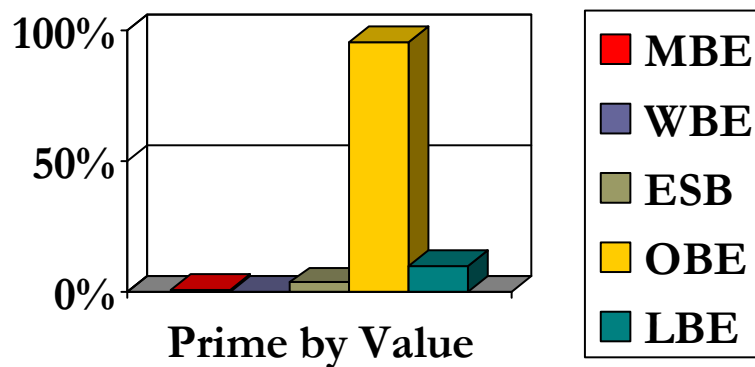
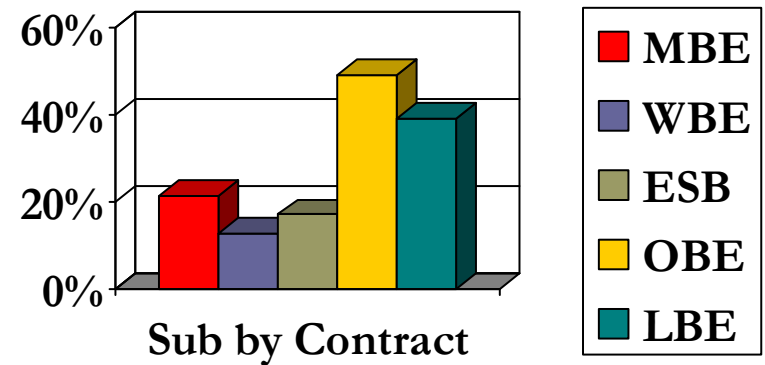
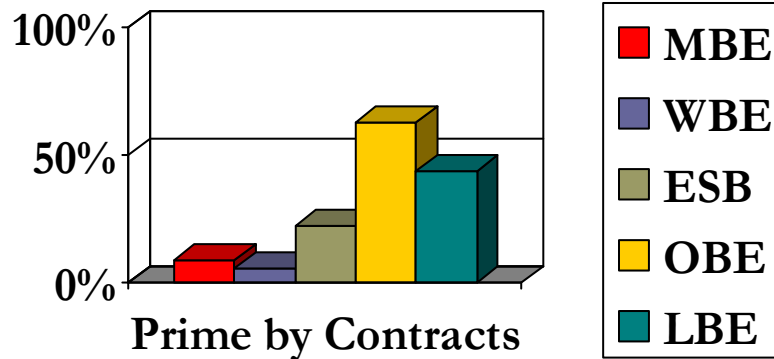
Value of Investments by Location



Local Stimulus: Results of Investments

- Direct & indirect jobs related to local stimulus estimated at 2,592*
 - Evaluation of direct job creation in process
- Average wages paid on City projects
 - Carpenters \$44.62
 - Cement Mason \$41.63
 - Electricians \$50.02
 - Laborers \$35.81
 - Operators \$47.12
 - Truck Drivers \$24.39
 - Welders \$41.63

Local Stimulus: M/W/ESB & Local Contractor Participation



Questions & Comments



For more information
<http://www.portlandonline.com>