

RESOLUTION No.

371 38

Revise homeownership and home repair financial assistance guidelines for the Portland Housing Bureau (Resolution)

WHEREAS, in 2010, Portland City Council passed Resolution 36796 establishing homeownership and home repair guidelines for the Portland Housing Bureau; and

WHEREAS, the Portland Housing Bureau has reviewed existing guidelines against current policy goals for minority homeownership and home retention, and desires to provide greater flexibility for the use of homeownership and home repair subsidies, in order to more effectively achieve stated outcomes of stabilizing families; and

WHEREAS, guidelines should be available to the community and reviewed on a regular basis to reflect prudent lending practices, current policy goals, and the realities of the current real estate market.

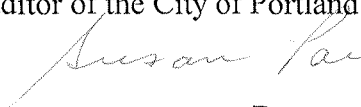
NOW, THEREFORE, BE IT RESOLVED that the revised guidelines attached as Exhibit A are hereby adopted, including:

1. Homeownership Subsidy Assistance
2. Home Repair Program

BE IT FURTHER RESOLVED that the PHB Director is authorized to make administrative changes to the guidelines and shall present policy changes to Council for approval.

Adopted by the Council: JUN 25 2015

Commissioner Dan Saltzman
Prepared by: Andrea Matthiessen
Date Prepared: June 8, 2015

Mary Hull Caballero
Auditor of the City of Portland
By 
Deputy

Agenda No. **37138**
RESOLUTION NO.
Title

Revise homeownership and home repair financial assistance guidelines for the Portland Housing Bureau (Resolution)

INTRODUCED BY
Commissioner/Auditor:
Dan Saltzman

COMMISSIONER APPROVAL

Mayor—Finance and Administration - Hales

Position 1/Utilities - Fritz

Position 2/Works - Fish

Position 3/Affairs - Saltzman

Position 4/Safety - Novick

BUREAU APPROVAL

Bureau: Portland Housing Bureau
Bureau Head: Javier Mena, Assistant

Prepared by: Andrea Matthiessen
Date Prepared: June 10, 2015

Financial Impact & Public Involvement Statement

Completed Amends Budget

Portland Policy Document
If "Yes" requires City Policy paragraph stated in document.
Yes No

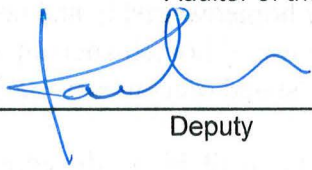
City Auditor Office Approval: N/A

City Attorney Approval:

Council Meeting Date
June 24, 2015

CLERK USE: DATE FILED JUN 19 2015

Mary Hull Caballero
Auditor of the City of Portland

By: 
Deputy

ACTION TAKEN:

JUN 24 2015 CONTINUED TO JUN 25 2015 2 P.M.

AGENDA

TIME CERTAIN
Start time: _____

Total amount of time needed: _____
(for presentation, testimony and discussion)

CONSENT

REGULAR
Total amount of time needed: _____
(for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	✓	
2. Fish	✓	
3. Saltzman	✓	
4. Novick	✓	
Hales	✓	