



Portland Enterprise Zone Boundary Change Request

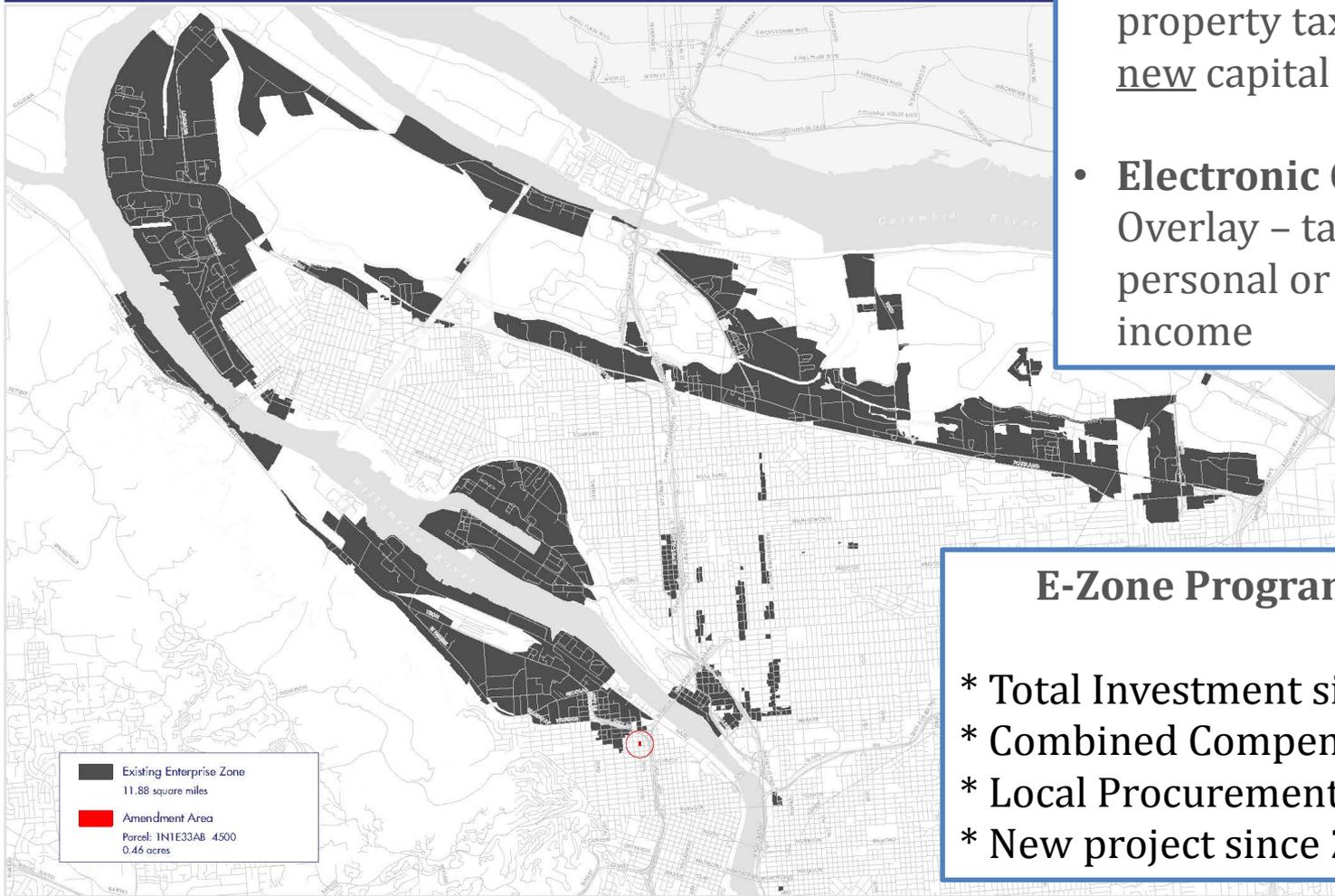
June 24, 2015



Council Action

Authorize the Submittal of a Boundary Change Request to the State of Oregon to add .46 acres to the Portland E-Zone

Portland Enterprise Zones



- **Enterprise Zone** - 5-year property tax abatement on new capital investments
- **Electronic Commerce Overlay** – tax credit on personal or corporate income

E-Zone Program Successes:

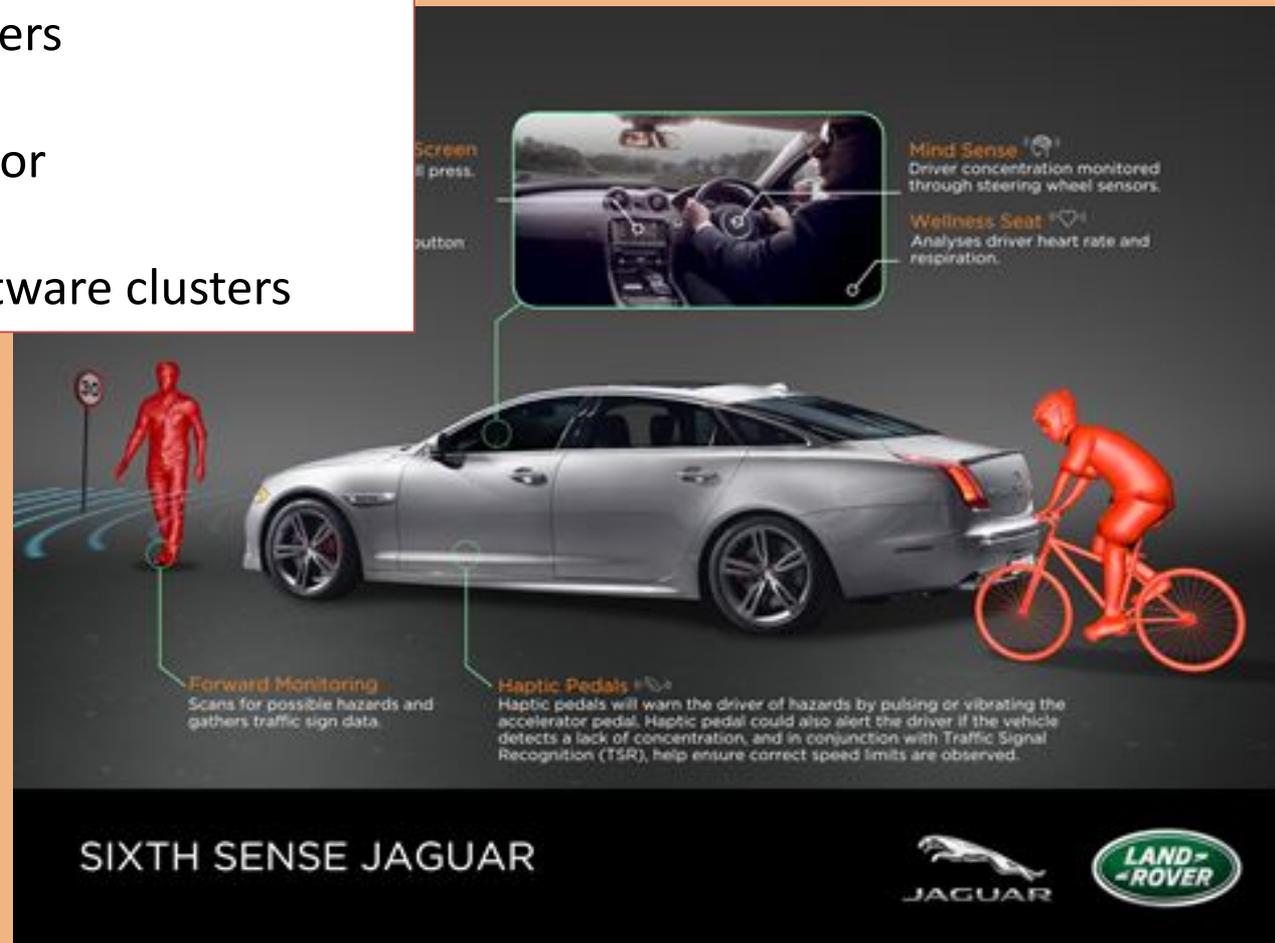
- * Total Investment since 2000: **\$1.2B**
- * Combined Compensation: **\$34.00**
- * Local Procurement: **\$58M**
- * New project since 2011: **42**



JUNE 2015

Jaguar Land Rover Project Overview

- 50-80 new jobs
- Average \$90k/year salary +benefits
 - Graphic designers
 - Engineers
- Technology Incubator
- \$4M investment
- Clean Tech and Software clusters



Jaguar Land Rover Public Benefits

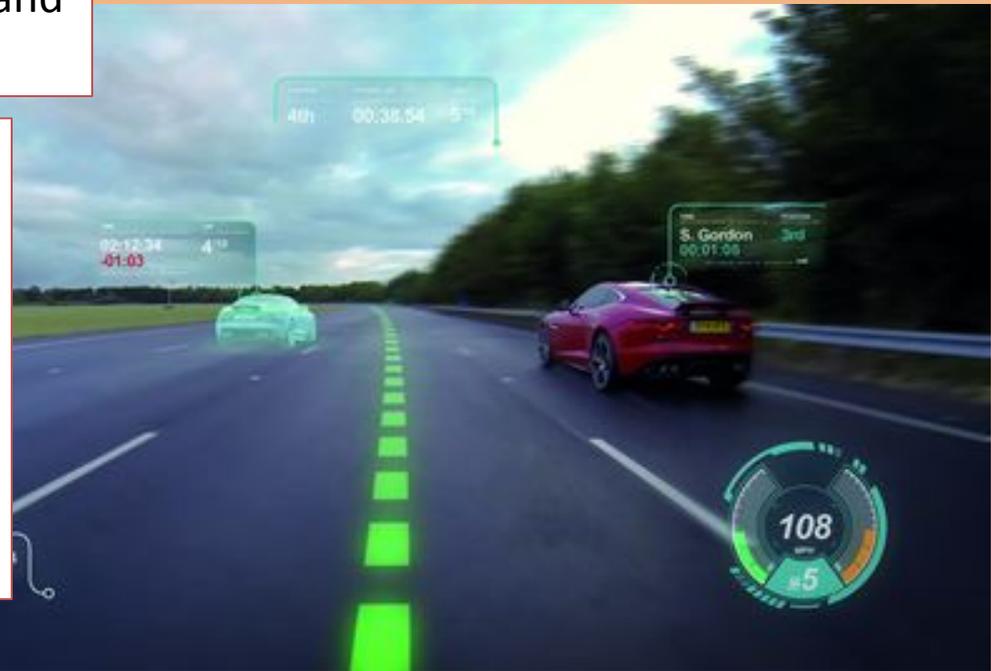
E-Zone Requirements:

- 10% FTE Increase
- Employee Benefits
- Employment Retention
- First Source Hiring Agreement
- Local Procurement Plan
- Equity in construction contracting and construction workforce

Public Benefits Agreement goes above and beyond E-Zone requirements

Additional Public Benefits:

- \$15.00/hour all employees
- Commit to hire underrepresented populations in tech industry
- Technology incubator with inclusive entrepreneurship
- Youth and college internships
- Community engagement



Questions & Comments