

### IMPACT STATEMENT

**Legislation title:** Accept the City of Portland Comprehensive Annual Financial Report for fiscal year ending June 30, 2014 (Report)

**Contact name:** Ken Rust, Chief Financial Officer

**Contact phone:** 503-823-6953

**Presenter name:** Ken Rust, Jim Lanzarotta, Mary Hull Caballero

**Purpose of proposed legislation and background information:**

Requesting consideration and acceptance of the City of Portland Comprehensive Annual Financial Report for fiscal year ending June 30, 2014.

**Financial and budgetary impacts:**

This project does not have any financial or budgetary impact.

**Community impacts and community involvement:**

This report is comprised of the annual, audited financial statements for the City and provides City Council and interested community members with information related to the City's overall financial health in accordance with generally accepted accounting principles and Governmental Accounting Standards Board requirements. The report is available on the City of Portland's website.

The Council presentation will include remarks from Chief Financial Officer Ken Rust, Bureau of Revenue and Financial Services; Jim Lanzarotta, Moss Adams (independent auditor); and City Auditor Mary Hull Caballero.

### Budgetary Impact Worksheet

**Does this action change appropriations?**

YES: Please complete the information below.

NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount