

FY2013-14 BUDGET SUMMARY

from audited financial statements:

REVENUE	<u>2014</u>	<u>% of Total</u>
Public Support		
City of Portland General Fund	\$ 3,562,005	46.9%
City of Portland Arts Education & Access Fund	\$ 188,329	2.5%
City of Portland Percent-for-Art Funds	\$ 857,090	11.3%
City of Portland Business License Fee	\$ 200,000	2.6%
Clackamas County *	\$ 80,000	1.1%
Hillsboro Arts & Culture Council	\$ 5,000	0.1%
Metro	\$ 25,000	0.3%
Multnomah County Transient Lodging Tax	\$ 200,000	2.6%
Multnomah County General Fund	\$ 163,733	2.2%
Multnomah County Percent-for-Art Funds	\$ 47,312	0.6%
National Endowment for the Arts	\$ 25,000	0.3%
Oregon Arts Commission & Oregon Cultural Trust **	\$ 162,601	2.1%
Trimet Public Art Funds	\$ 4,210	0.1%
Washington County General Funds	\$ 105,000	1.4%
TOTAL PUBLIC SUPPORT	\$ 5,625,280	74.1%
Private Sector Contributions		
Gifts and grants for The Right Brain Initiative	\$ 742,034	9.8%
In-Kind Contributions	\$ 85,874	1.1%
Donor-designated gifts to arts organizations through Work for Art	\$ 189,903	2.5%
Other contributions to Work for Art	\$ 314,084	4.1%
Other Contributions to RACC Programs	\$ 17,625	0.2%
TOTAL PRIVATE SECTOR CONTRIBUTIONS	\$ 1,349,521	17.8%
Earned Income		
Public Art Contracts	\$ 182,987	2.4%
Right Brain Initiative Contracts	\$ 160,190	2.1%
Miscellaneous Income	\$ 25,820	0.3%
Investment Earnings	\$ 252,235	3.3%
TOTAL EARNED INCOME	621,232	8.2%
Total Revenue	<u>7,596,033</u>	<u>100.0%</u>

* Includes \$20,000 pass-through funds to Clackamas County Arts Action Alliance

** Includes \$102,599 pass-through funds for the County Cultural Coalitions

Expenses		
Advocacy	394,392	5.6%
Grants *	3,089,463	44.0%
Public Art	1,177,920	16.8%
Community Services **	543,229	7.7%
Arts Education	803,092	11.4%
Fundraising	141,433	2.0%
Management & General	874,196	12.4%
Total Expenses	<u>7,023,725</u>	<u>100.0%</u>
Increase in Net Assets	572,308	
Net Assets at Beginning of Year	<u>2,092,069</u>	
Net Assets at End of Year	<u>\$ 2,664,376</u>	

* Includes \$189,903 WFA Donor Designated funds to Arts Organizations

** Includes \$302,501 pass-through funds to the Multnomah County Cultural Coalition, Washington County Cultural Coalition, and Clackamas County Arts Action Alliance




The Regional Arts & Culture Council (RACC) is helping arts and culture flourish in the Portland metro area.

RACC **advocates** for increased public and private funding, including a workplace giving program for the arts.

 workforart.org



RACC awards **grants** to artists and arts organizations—\$3 million/year and growing, thanks to Portland's new Arts Education & Access Fund. Deadlines and application materials at  racc.org/grants.

RACC supports a variety of **arts education** activities and integrates the arts into other subjects in K-8 classrooms.

 TheRightBrainInitiative.org



RACC manages percent-for-art projects in Portland and Multnomah County, plus a variety of other **public art** programs that enliven our public spaces. Explore the entire collection at  racc.org/publicart.

Mingle with RACC staff and other local artists at **Art Spark** on the third Thursday of January, March, May, July, September and November.  portlandartspark.com

Art Notes, the RACC newsletter, is chock-full of vital information for local artists: job announcements, funding opportunities, calls to artists, workshops, live-work spaces, and more. Subscribe at [📧 racc.org/artnotes](https://racc.org/artnotes).

Arts for All! Low-income Oregonians on the Supplemental Nutrition Assistance Program can buy tickets to hundreds of arts events for just \$5 each. [👉 racc.org/artsforall](https://racc.org/artsforall)

Other **free and reduced cost** arts events can be found at [👉 racc.org/access](https://racc.org/access).

RACC receives funding from many public and private partners, including Portland's voter-approved **Arts Education & Access Fund**. Visit [👉 racc.org/AEAF](https://racc.org/AEAF) to learn more.

RACC is committed to making sure that everyone has access to arts and culture. Connect with RACC's **equity and inclusion** initiatives at [👉 racc.org/equity](https://racc.org/equity).

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Regional Arts & Culture Council

Enriching our communities through arts and culture. RACC serves artists, nonprofit organizations and schools in Clackamas, Multnomah and Washington counties.

racc.org

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