

RESOLUTION NO. 484

WHEREAS, Section 5.2.01 of the FPDR Administrative Rules states that Board meetings are “normally held on the fourth Tuesday of every month”; and

WHEREAS, in the last three years there have been an average of six regularly scheduled Board meetings; and

WHEREAS, a Proposed 2014 FPDR Board of Trustees Meeting Schedule has been prepared and is attached hereto as Exhibit “A” and by this reference made a part hereof; and

WHEREAS, the proposed meeting schedule includes regularly scheduled meetings as well as meeting dates at the Board’s discretion.

NOW, THEREFORE BE IT RESOLVED that the FPDR Board meetings are scheduled as stated in the meeting schedule attached hereto as Exhibit “A”.

ADOPTED by the Board of Trustees on the 19th day of November, 2013.



Samuel Hutchison
Director

Proposed 2014 FPDR Board of Trustee Meeting Schedule (DRAFT)

Agenda items subject to change

January 28 th	Financial <ul style="list-style-type: none"> ▪ Budget Approval ▪ Financial audit results ▪ Valuations, etc 2014/2015 FPDR project list General business
February 25 th	<i>Meet at Board's Discretion</i>
March 25 th	Annual adjustment Disability claim audit contract approval Rule amendment adoption (carryover from September 2013) General business
April 29 th (amended to April 22 nd)	<i>Meet at Board's Discretion</i> <i>[Disability claim audit contract approval, if necessary]</i>
May 27 th	Tax Anticipation Notes Annual adjustment, if necessary General business
June 24 th	<i>Meet at Board's Discretion</i>
July 29 th (amended to July 22 nd)	Disability claim audit results and response General business
August 26 th	<i>Meet at Board's Discretion</i>
September 30 th (amended to September 23 rd)	Disability claim audit results and response, if necessary Rule amendment adoption (new proposed rule changes, if any) State of FPDR General business
October 28 th	<i>Meet at Board's Discretion</i>
November 18 th	Overview of Pension Audit (RFP distributed in December) General business
December	<i>No Meeting</i>

EXHIBIT "A"

(as amended by the Board of Trustees at its November 19, 2013 meeting)

RESOLUTION NO. 489

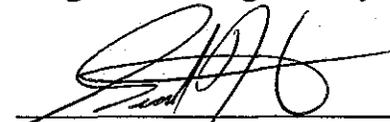
WHEREAS, there will not be sufficient cash funds in the Bureau of Fire and Police Disability and Retirement (FPDR) and FPDR Reserve Fund to meet pensions and benefits for the months of September through early November, 2014; and

WHEREAS, it is in the interest of the FPDR and the general public welfare to join with the City of Portland, Office of Management and Finance, in the borrowing of sufficient monies to meet its obligations until tax monies become available; and

WHEREAS, pursuant to Section 5-202(b) of Chapter 5 of the Charter of the City of Portland, the Board of Trustees is empowered to borrow from the General Fund and the General Fund will join with the FPDR in the sale of tax anticipation notes in an amount not to exceed \$31,258,000, said sum or any portion thereof which the FPDR has borrowed to be repaid on or before June 30, 2015; and

NOW, THEREFORE, BE IT RESOLVED that the FPDR be authorized to borrow, as needed, from the General Fund, up to \$31,258,000 to meet the obligations of the Board of Trustees.

ADOPTED by the Board of Trustees at its regular meeting on May 27, 2014.



Samuel Hutchison
Director

Resolution No. 490

WHEREAS, the Fire and Police Disability and Retirement Fund (FPDR) provides retirement and disability benefits for sworn officers of the Bureau of Fire and the Bureau of Police of the City of Portland, and their surviving spouses and dependent minor children; and

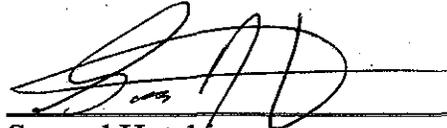
WHEREAS, the Board of Trustees mandates payments of warrants or checks under Section 5-203 of Chapter 5 of the Charter of the City of Portland; and

WHEREAS, the FPDR is obligated to make timely payments for pension, disability and administration; and

WHEREAS, the Board of Trustees generally meets every other month and is unable to approve payments in a timely manner; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees that the Fund Director is authorized to make pension, disability and administrative expense payments. The Fund Director shall also provide the Board of Trustees with a monthly summary of expenditures made at each board meeting.

ADOPTED by the Board of Trustees on the 27th day of May, 2014.



Samuel Hutchison
Director