

Five-Year Forecast Program Requirements Detail

	Revised- 2 FY 2013-14	Proposed FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
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Lents Town Center URA**Resources**

Beginning Fund Balance	11,200,993	9,322,878	5,305,722	3,072,306	2,187,004	2,155,524
Fees and Charges	0	534	534	530	529	529
Interest on Investments	32,714	32,700	18,600	12,800	11,400	13,800
Loan Collections	150,000	101,526	101,526	100,789	100,515	100,515
Property Income	61,802	67,003	247,003	523,749	67,003	2,627,988
Reimbursements	1,160	0	0	0	0	0
Short Term Debt	8,785,457	7,873,727	8,399,183	9,165,864	9,802,926	10,441,302
Total Resources	20,232,126	17,398,368	14,072,568	12,876,038	12,169,377	15,339,658

Requirements**Program Expenditures****Administration****Financial Administration**

A45101360 Debt Management-LTC	20,500	20,000	20,000	20,000	20,000	20,000
Total Administration	20,500	20,000	20,000	20,000	20,000	20,000

Business Dev**Business Lending**

L02100360 BIF-General-LTC	700,000	700,000	700,000	700,000	700,000	700,000
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Small Business & Community Dev

B55900360 Community Development-LTC	50,000	50,000	50,000	50,000	50,000	50,000
B55800360 Business Development-LTC	10,000	10,000	10,000	10,000	10,000	10,000

Traded Sector Business Dev

B15102360 Site Recruitment-LTC	10,000	10,000	10,000	10,000	10,000	10,000
B15202360 Green Innovation Park-LTC	230,000	0	0	0	0	0
T01069360 Lean Manufacturing-LTC	30,000	30,000	30,000	30,000	30,000	30,000
Total Business Dev	1,030,000	800,000	800,000	800,000	800,000	800,000

Infrastructure**Parks**

N36012515 Parks Public Impr-LTC-Adm	100,000	1,000,000	0	0	0	0
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Transportation

N36031545 Foster-52nd to 82nd-LTC-Adm	0	100,000	500,000	1,200,000	0	0
N36032015 Lents Entryway-LTC-Adm	200,000	0	0	0	0	0
N36031535 122nd-Holgate/Ramona-LTC-Adm	200,000	800,000	0	0	0	0
N36031415 Street/Sidewalks LID-LTC-Adm	110,000	0	0	0	0	0
N36031525 Foster-Woodstock-LTC-Adm	400,000	0	0	0	0	0
Total Infrastructure	1,010,000	1,900,000	500,000	1,200,000	0	0

Portland Hsg Bureau**PHB Housing**

H15292360 Property Management-LTC	5,400	0	0	0	0	0
H15410360 Home Repair Projects-LTC	550,785	500,000	500,000	500,000	500,000	500,000
H15420360 Home Buyer Assistance-LTC	663,124	500,000	500,000	500,000	500,000	500,000
H15430360 Affordable Rental Hsg-LTC	305,200	0	0	350,000	400,000	600,000
H15501360 NSP3 Acq/Rehab-LTC	52,600	0	0	0	0	0
H15900360 PHB Staff & Admin-LTC	729,091	571,184	698,759	747,332	745,255	895,913
Total Portland Hsg Bureau	2,306,200	1,571,184	1,698,759	2,097,332	2,145,255	2,495,913

Property Redev**Commercial Property Redevelopm**

P36051215 Jns Ck Ind Area Revit-LTC-Adm	50,000	0	0	0	0	0
P36050015 Rothlinger Property-LTC	0	3,000	3,000	3,000	3,000	3,000

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	Revised- 2 FY 2013-14	Proposed FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
P36050815 SE 92nd Redev-LTC-Adm	2,500	0	0	0	0	0
P36055015 Foster Road Redev-LTC-Adm	520,000	20,000	20,000	20,000	20,000	20,000
P36060735 93rd & Davis Lot-LTC-Adm	1,400	1,550	1,550	1,550	1,550	1,550
P36091015 Public Outreach-LTC-Adm	2,000	2,000	2,000	2,000	2,000	2,000
P36090015 Project Development-LTC-Adm	10,000	50,000	50,000	50,000	50,000	50,000
P36061015 ArchtctIronPrdctBldg-LTC-Adm	9,771	209,229	9,229	9,229	9,229	9,229
P36060935 MetroAuto Bldg & Lot-LTC-Adm	60,916	1,709	1,709	1,709	1,709	0
P36050915 LTC Town Ctr Redev-LTC-Adm	100,000	100,000	100,000	25,000	25,000	25,000
P36060815 F & W Triangle-LTC-Adm	1,182	800	800	0	0	0
P36060725 93rd & Woodstock Lot-LTC-Adm	1,290	1,550	1,550	1,550	1,550	1,550
P36060615 LTC II Parking Lot-LTC-Adm	12,215	7,840	7,840	7,840	7,840	7,840
P36060515 Tate Lot-LTC-Adm	3,994	700	700	700	700	700
P36060135 Sullivan Property-LTC-Adm	922	700	700	700	700	700
P36060925 MetroAuto Whlsl WLot-LTC-Adm	3,700	54,000	4,000	4,000	4,000	0
P36060125 Prkng Lt&FrmrChrchrLt-LTC-Adm	4,579	3,779	3,779	3,779	3,779	3,779
P36060415 Bauske Lot-LTC-Adm	1,126	800	800	800	800	800
P36060145 Foster Road Lot-LTC-Adm	1,400	500	500	500	500	500
P36060155 Crossroads Plaza-LTC-Adm	3,241	5,400	5,400	5,400	5,400	5,400
P36060165 McGalliard Lots-LTC-Adm	5,061	1,200	1,200	1,200	1,200	1,200
P36060225 92nd Street Club Lot-LTC-Adm	3,100	500	500	500	500	500
P36060235 Edmondson's Lot-LTC-Adm	2,200	1,000	1,000	1,000	1,000	1,000
P36060325 Lents Little Lge Fld-LTC-Adm	5,647	4,375	4,375	4,375	4,375	4,375
P36060335 Bakery Block-LTC-Adm	354,516	237,914	37,914	37,914	37,914	37,914
Commercial Real Estate Lending						
R01100360 CPRL-General-LTC	1,500,000	4,450,000	4,950,000	4,000,000	4,000,000	4,000,000
Community Redevelopment Grants						
G01100360 CLG-General-LTC	853,000	200,000	200,000	200,000	200,000	200,000
G02100360 DOS-General-LTC	75,000	75,000	75,000	75,000	75,000	75,000
G03100360 SIP-General-LTC	300,000	560,000	300,000	300,000	300,000	300,000
G04100360 GFGP-General-LTC	125,000	50,000	125,000	125,000	125,000	125,000
Total Property Redev	4,013,760	6,043,546	5,908,546	4,882,746	4,882,746	4,877,037
Total Program Expenditures	8,380,460	10,334,730	8,927,305	9,000,078	7,848,001	8,192,950
Personal Services	549,093	499,651	526,617	436,332	570,583	817,161
Transfers - Indirect	1,979,695	1,258,265	1,546,340	1,252,624	1,595,269	2,248,896
Total Fund Expenditures	10,909,248	12,092,646	11,000,262	10,689,034	10,013,853	11,259,007
Contingency	9,322,878	5,305,722	3,072,306	2,187,004	2,155,524	4,080,651
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	20,232,126	17,398,368	14,072,568	12,876,038	12,169,377	15,339,658

Portland, Oregon
FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT
For Council Action Items

(Deliver original to City Budget Office. Retain copy.)

1. Name of Initiator Kevin A Cronin		2. Telephone No. 503-823-3305	3. Bureau/Office/Dept. PDC
4a. To be filed (hearing date): May 28, 2014	4b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to Commissioner's office and CBO Budget Analyst: May 14, 2014
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed	

1) Legislation Title:

Accept the Lents Town Center Urban Renewal Area Five Year Action Plan (Resolution).

2) Purpose of the Proposed Legislation:

This Resolution directs the Portland Development Commission and City Bureaus to implement a five year action plan to achieve the original goals of the URA Plan (1998) as well as subsequent economic development strategies. The action plan is organized by four distinct geographies or focus areas with clear objectives and actions for each area.

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?

- | | | | |
|---|---|------------------------------------|--|
| <input type="checkbox"/> City-wide/Regional | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast | <input checked="" type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input checked="" type="checkbox"/> East |
| <input type="checkbox"/> Central City | | | |

FINANCIAL IMPACT

4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

No, this Resolution directs staff to identify existing resources and find private resources to implement the action plan.

5) Expense: What are the costs to the City related to this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the *level of confidence*.)

Accepting this Resolution will have neither a revenue or expense impact beyond the Proposed

FY 13-14 Budget and Five Year Forecast.

6) Staffing Requirements:

- **Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?** *(If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)*

No.

- **Will positions be created or eliminated in *future years* as a result of this legislation?**

No.

PUBLIC INVOLVEMENT

9) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:

YES: Please proceed to Question #10.

NO: Please, explain why below; and proceed to Question #11.

10) If “YES,” please answer the following questions:

a) What impacts are anticipated in the community from this proposed Council item?

- A focused agenda for the remaining five years of the URA;
- Clear and objective explanation of future projects, programs, and geographic areas where existing public resources will be allocated;
- Opportunities for community-based organizations to partner with PDC and City Bureaus
- Specific opportunities for community groups to collaborate and advise PDC and City Bureaus on implementation of various projects.
- More neighborhood services, jobs, safer streets, and community capacity from local organizations to provide needed services.

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

To date, collaboration on the Action Plan has included:

- Mayor’s Office
- Bureau of Planning and Sustainability
- Portland Housing Bureau
- Bureau of Transportation
- Bureau of Environmental Services
- Neighborhood Economic Development Leadership Group – Redevelopment Subcommittee

In addition, PDC staff worked with the NED Redevelopment Subcommittee to review the Action Plan in greater detail on January 27 and February 28, 2014 and agency wide partners on December 4, 2013 and March 19. Furthermore, staff presented the Action Plan to Lents stakeholders, which includes Lents Neighborhood Association members, local business and property owners, Foster Green EcoDistrict, and non-profit business representatives. Lastly, staff presented to the full Neighborhood Economic Development (NED) Leadership Group on May 9.

Finally, the Foster Lents Integration Partnership (FLIP) led a robust public engagement strategy for a new investment strategy for the Foster Corridor from 2011-2013. This included four open houses, a unique collaboration with Foster Green as the lead for public engagement and advisory capacity to a multi-bureau effort, piloted an online crowd sourced participatory budgeting tool, created the first PDC video in Lents, conducted stakeholder interviews with key property owners and investors, and utilized various other engagement tools. PDC also reached out to other agencies, including Portland Public Schools, TriMet, Metro, and Portland General Electric.

c) How did public involvement shape the outcome of this Council item?

Through the FLIP project, PDC staff shared with business and property owners, Foster Area Business Association, 82nd Ave of Roses Business Association, and prospective tenants and developers the underlying research regarding city investment strategies, challenges, and opportunities for participation and collaboration. This direct outreach and feedback loop informed the Action Plan regarding the needs, desires, and interests of existing and potential redevelopments, prospective tenants, and affordable housing strategies. Public engagement also informed priorities, timing, and allocation of resources that would best attract private investment and leverage public resources.

d) Who designed and implemented the public involvement related to this Council item?

PDC staff, with input from the Foster Lents Integration Partnership, designed and implemented an extensive public involvement strategy for the Council item. The Foster Green EcoDistrict and the NED Leadership Group provided oversight, invaluable advice, and took ownership of the process.

e) Primary contact for more information on this public involvement process (name, title, phone, email):

Kevin A Cronin, AICP
Senior Project Manager
503-823-3305
cronink@pdc.us

11) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.

For each major project, PDC anticipates forming a project advisory committee. PDC will continue to inform the NED Leadership Group and community based organizations of potential

project and program developments. Furthermore, any future major project, as defined by the scope of financial commitment, may require approval from the PDC Board of Commissioners as well.