

NORTH VANCOUVER AVENUE & COOK STREET

Local Improvement District Resolution of Intent Hearing

April 9, 2014 - Agenda Item #324

Portland Bureau of Transportation

WE KEEP PORTLAND *MOVING*.



Presented by: Andrew Aebi, Local Improvement District Administrator



City & Community Partnership

Kaiser Group, Legacy Emanuel Hospital,
New Seasons Market &
Karuna Properties / One North

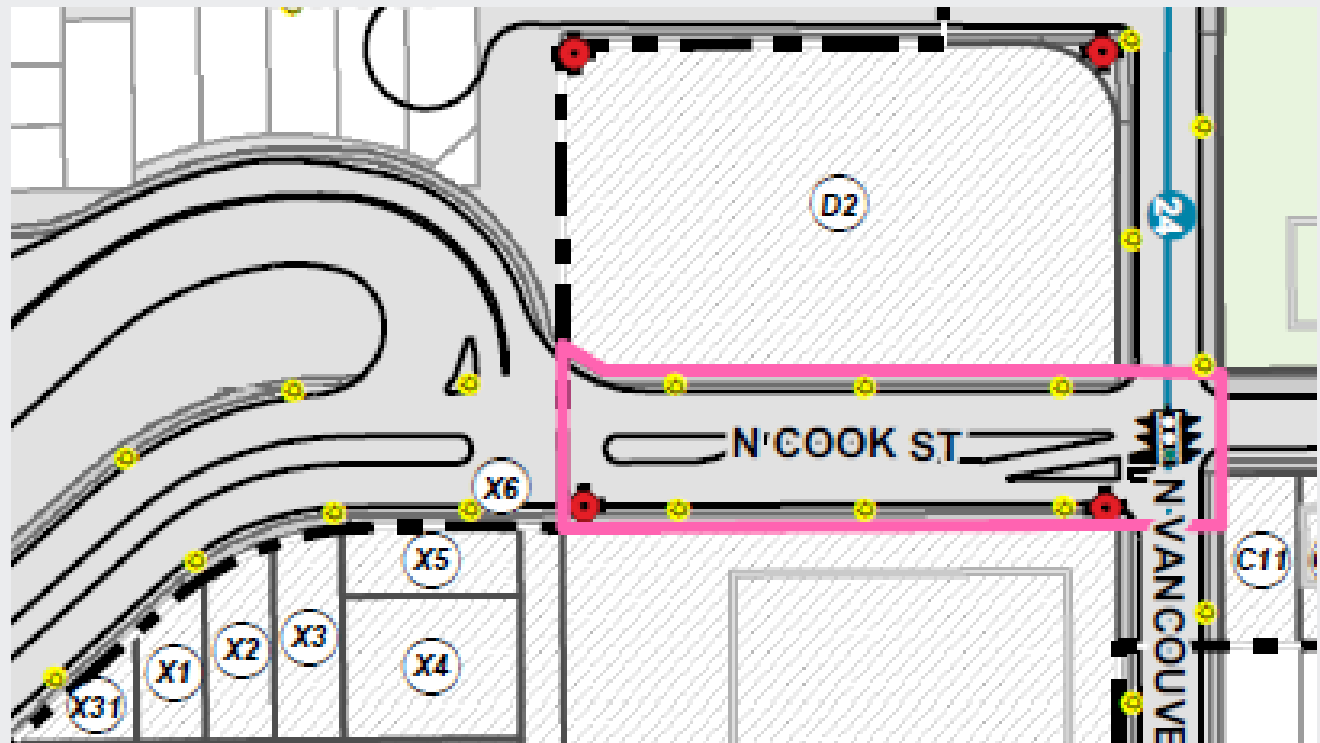
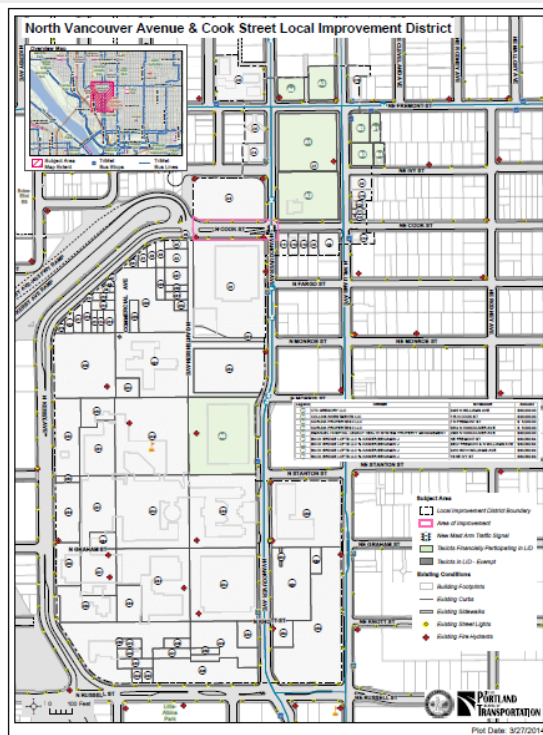




LID Maps

Overview (left) and inset (right)

Too much activity at the N. Vancouver & Cook Intersection for eastbound motorists to process



North Vancouver Avenue & Cook Street intersection

April 4, 2014

Highest bike traffic volume of any intersection in City



Span Wire Traffic Signal at NE 21st & Columbia Blvd.

February 2, 2014

Mast arm is standard for new traffic signals

37065





Alternative If No Funding for Traffic Signal: NW Broadway & Couch Intersection All-Way Stop

April 1, 2014

Southbound traffic backs up during peak hours





Project Financials

Estimated Costs, Funding & System Development Charge (SDC) Credits

| | | |
|---|------------------|---------------|
| New mast arm traffic signal (N. Vancouver & Cook intersection) | \$344,000 | 61.0% |
| Realignment of N. Cook St. (I-405 ramp to N. Vancouver Ave.) | \$150,000 | 26.6% |
| Project contingency | \$70,000 | 12.4% |
| Total Budgeted Project Costs | \$564,000 | 100.0% |
| | | |
| LID Amount - eligible for system development charge (SDC) credits | \$187,000 | 33.2% |
| LID Amount - ineligible for SDC credits | \$307,000 | 54.4% |
| LID Amount - subtotal | \$494,000 | 87.6% |
| PBOT Funding of overhead | \$70,000 | 12.4% |
| Total Funding Prior to Application of SDC Credits | \$564,000 | 100.0% |
| | | |
| LID Net of SDC credits - Kaiser Group: | \$147,000 | 26.1% |
| LID Without SDC credits - other property owners: | \$160,000 | 28.4% |
| LID Amount - subtotal | \$307,000 | 54.4% |
| PBOT Share - SDC credits and overhead: | \$257,000 | 45.6% |
| Total Funding After Application of SDC Credits | \$564,000 | 100.0% |



Potential Utility Undergrounding

April 1, 2014

Power lines zig zag across North Williams Avenue north of Fremont Street as development occurs

