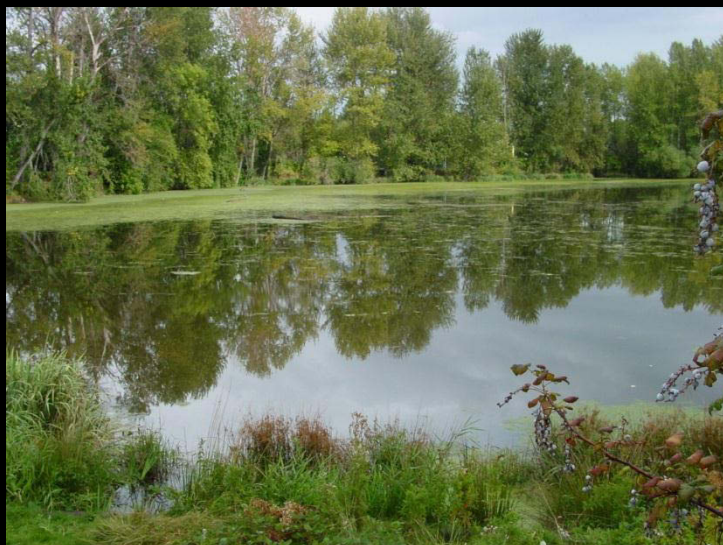




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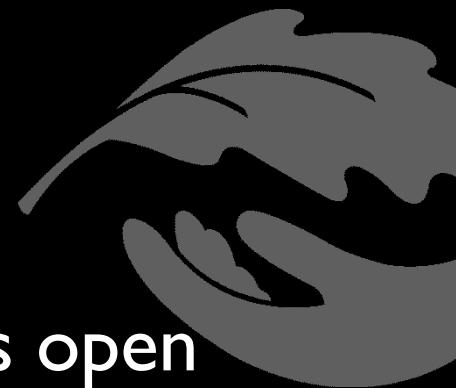
# **Colwood Property Acquisition Presentation**

March 19, 2014

**Warren Jimenez, PP&R Assistant Director**

## Background

- The Trust for Public Land (TPL) facilitated a land-use application for rezoning the Colwood natural area property.
- In October 2013, City Council approved the rezoning of the northern portion to commercial/industrial.
- The southern portion, 85 acres, remains open space.



## Property Breakdown

- PP&R would acquire the southern portion of Colwood Golf Course (85 acres).
- The owner of the northern portion must comply with environmental and traffic mitigation requirements.



## Why Support this Acquisition?

- Public ownership of the Colwood property ensures that it will remain as open space permanently, offering a green oasis in the midst of intense industrial development.
- More than one-third of the property would be restored or enhanced and managed as natural area – including permanent protection of habitat and water quality along the Columbia Slough.
- The property would offer a unique future opportunity for access to nature for Portland's residents.



## Why Support this Acquisition?

- At least in the short-term, the golf facility would provide access to a lifetime recreational activity with numerous health benefits.
- The acquisition will protect waterway functions and surface water quality, while supporting native wildlife and habitat.
- The acquisition provides an opportunity to strengthen community partnerships and benefit an underserved neighborhood.



# Funding the Acquisition

- Acquisition cost = \$5 million

Agency	Funding
Combination of PP&R Investment of System Development Charges (SDCs), reimbursement from golf revenue over time, potential grants/partnerships	<b>\$4.5 million</b>
Bureau of Environmental Services (BES)	<b>\$500,000</b>

- PP&R is requesting the following for the operations and maintenance of the natural area portions of the site:
  - \$32,222 for FY 2014-15
  - \$85,800 annually thereafter



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## Thank You!

