

Portland, Oregon  
**FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT**  
**For Council Action Items**

(Deliver original to City Budget Office. Retain copy.)

|   |  |   |
|---|--|---|
| 1. Name of Initiator<br>Andrea Matthiessen  | 2. Telephone No.<br>503-823-2379   | 3. Bureau/Office/Dept.<br>PHB 157/500   |
| 4a. To be filed (hearing date):<br>July 24, 2013  | 4b. Calendar (Check One)<br>Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/> | 5. Date Submitted to Commissioner's office and CBO Budget Analyst:<br>July 10, 2013                         |
| 6a. Financial Impact Section:<br><input checked="" type="checkbox"/> Financial impact section completed |  | 6b. Public Involvement Section:<br><input checked="" type="checkbox"/> Public involvement section completed |

**1) Legislation Title:**

Certify Nonprofit Corporation Low Income Housing Tax Exemptions to County Assessor according to City Code Chapter 3.101 (Resolution)

**2) Purpose of the Proposed Legislation:**

To encourage the retention and new construction of affordable housing through tax exemptions to non-profit organizations which provide such housing to those earning 60% or less of the median family income.

**3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?**

- |  |                                    |                                    |                                |
|--|------------------------------------|------------------------------------|--------------------------------|
| <input checked="" type="checkbox"/> City-wide/Regional | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast             | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East  |
| <input type="checkbox"/> Central City                  |                                    |                                    |                                |

**FINANCIAL IMPACT**

**4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.**

A onetime application fee of \$250 for first time applicants has been historically collected by Bureau of Public Services and will continue to be collected by PHB. A \$50 fee is collected for each subsequent year's application. Annual approximate revenue of \$2,700 is projected.

There is no fiscal impact to the Portland Housing Bureau itself. The City of Portland will forego a projected \$2,610,790; however, this non-profit property tax exemption program has been in place since 1985 and can be found in the 2011-12 Annual Report Residential Tax Exemption Programs. <http://www.portlandoregon.gov/phb/article/439738>. Presumably, the General Fund forecasting model already accounts for the continuation of this program.

**5) Expense:** What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future year, including Operations & Maintenance (O&M) costs, if known, and estimates, if not known. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the *level of confidence*.)

There is no additional cost to the City to run this program. It is administered by the Portland Housing Bureau's existing staff.

**6) Staffing Requirements:**

- Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)  
No
- Will positions be created or eliminated in future years as a result of this legislation?  
No

(Complete the following section only if an amendment to the budget is proposed.)

**7) Change in Appropriations** (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)

| Fund | Fund Center | Commitment Item | Functional Area | Funded Program | Grant | Sponsored Program | Amount |
|------|-------------|-----------------|-----------------|----------------|-------|-------------------|--------|
|      |             |                 |                 |                |       |                   |        |
|      |             |                 |                 |                |       |                   |        |
|      |             |                 |                 |                |       |                   |        |

**PUBLIC INVOLVEMENT**

**8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:**

- YES: Please proceed to Question #9.
- NO: Please, explain why below; and proceed to Question #10.

**9) If "YES," please answer the following questions:**

a) What impacts are anticipated in the community from this proposed Council item?

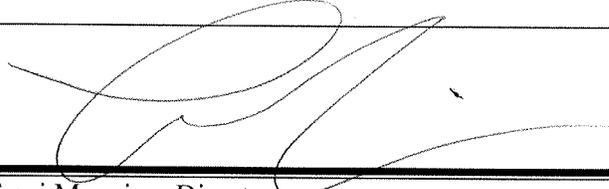
b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

c) How did public involvement shape the outcome of this Council item?

d) Who designed and implemented the public involvement related to this Council item?

e) Primary contact for more information on this public involvement process (name, title, phone, email):

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.

 7/9/13

Traci Manning, Director

Date