

[Amended by
37021]

RESOLUTION No. 37019

Approve and terminate Limited Tax Exemptions for properties under the Homebuyer Opportunity and Transit Oriented Development Limited Tax Exemption Programs (Resolution)

WHEREAS, in 1991, the Oregon Legislature passed legislation allowing local jurisdictions to forgo a portion of property tax revenue for a defined period of time as an incentive for the development of housing that achieve larger City policy goals; and

WHEREAS, on behalf of the City of Portland, the Portland Housing Bureau administers the Homebuyer Opportunity and Transit Oriented Development Limited Tax Exemption Programs, authorized under ORS 307-308 and Portland City Code 3.102-3.104; and

WHEREAS, ORS 307.674 and 307.687 and City Code Sections 3.102.050 and 3.102.080 require Portland City Council to approve, deny, and terminate tax exemptions in the form of a resolution containing the property owner's name and address and a description of the property or the assessor's property account number; and

WHEREAS, the properties identified in Exhibit A meet the specific conditions upon which the approval or termination of the application is based under ORS 307.674 and 307.687 and City Code Sections 3.102.050 and 3.102.080; and

NOW, THEREFORE, BE IT RESOLVED that the City Council approves applications for the Homebuyer Opportunity Limited Tax Exemption Program listed in the attached Exhibit A; and

BE IT FURTHER RESOLVED THAT the City Council terminates tax exemptions previously approved under the Homebuyer Opportunity and Transit Oriented Limited Tax Exemption Program that are no longer in compliance with program requirements and are listed in the attached Exhibit A; and

BE IT FURTHER RESOLVED THAT the City Council shall direct the County Assessor to exempt the structures on the approved properties identified in Exhibit A from relevant property taxes as provided in ORS 307.674 and 307.687 and City Code Sections 3.102.050 and 3.102.080.

Adopted by the Council: JUN 12 2013

Commissioner Saltzman
Prepared by: Andrea Matthiessen
Date Prepared: May 29, 2013

LaVonne Griffin-Valade
Auditor of the City of Portland

By:

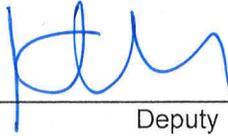


Deputy

Agenda No. **37019**
RESOLUTION NO.

Title

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INTRODUCED BY Commissioner/Auditor: Mayor Hales Saltzman	CLERK USE: DATE FILED <u>JUN 07 2013</u>
COMMISSIONER APPROVAL Mayor—Finance and Administration - Hales BA	LaVonne Griffin-Valade Auditor of the City of Portland By: <u></u> Deputy
Position 1/Utilities - Fritz	
Position 2/Works - Fish	
Position 3/Affairs - Saltzman	
Position 4/Safety - Novick	
BUREAU APPROVAL Bureau: Portland Housing Bureau Bureau Head: Traci Manning [Signature]	ACTION TAKEN: NOTE: EXHIBIT IS MISSING 2 pages. See amending Resolution No. 3021
Prepared by: Andrea Matthiessen Date Prepared: 5/29/2013	
Financial Impact & Public Involvement Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/>	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Council Meeting Date 6/12/2013	
City Attorney Approval: required for contract, code, easement, franchise, charter, Comp Plan W	

AGENDA
TIME CERTAIN <input type="checkbox"/> Start time: _____ Total amount of time needed: _____ (for presentation, testimony and discussion)
CONSENT <input checked="" type="checkbox"/>
REGULAR <input type="checkbox"/> Total amount of time needed: _____ (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	1. Fritz ✓	
2. Fish	2. Fish ✓	
3. Saltzman	3. Saltzman ✓	
4. Novick	4. Novick ✓	
Hales	Hales ✓	