

RESOLUTION No. 37006

Approve and terminate Homebuyer Opportunity Limited Tax Exemptions. (Resolution)

WHEREAS, in 1991, the Oregon Legislature passed legislation allowing local jurisdictions to forgo a portion of property tax revenue for a defined period of time as an incentive for developing single-unit housing projects that achieve larger City policy goals; and

WHEREAS, the Portland Housing Bureau administers the Homebuyer Opportunity Limited Tax Exemption Program on behalf of the City of Portland and applications to this program must meet certain criteria as specified in ORS 307.651-307.687 and City Code Section 3.102; and

WHEREAS, ORS 307.674 and 307.687 and City Code Sections 3.102.050 and 3.102.080 require Portland City Council to approve, deny, and terminate tax exemptions in the form of a resolution containing the property owner's name and address and a description of the property or the assessor's property account number; and

WHEREAS, the properties identified in Exhibit A meet the specific conditions upon which the approval or termination of the application is based under ORS 307.674 and 307.687 and City Code Sections 3.102.050 and 3.102.080; and

NOW, THEREFORE, BE IT RESOLVED that the City Council approves applications for the Homebuyer Opportunity Limited Tax Exemption Program listed in the attached Exhibit A; and

BE IT FURTHER RESOLVED THAT the City Council terminates tax exemptions previously approved under the Homebuyer Opportunity Limited Tax Exemption Program that are no longer in compliance with program requirements and are listed in the attached Exhibit A; and

BE IT FURTHER RESOLVED THAT the City Council shall direct the County Assessor to exempt the structures on the approved properties identified in Exhibit A from relevant property taxes as provided in ORS 307.674 and 307.687 and City Code Sections 3.102.050 and 3.102.080.

Adopted by the Council: **MAR 27 2013**

Mayor Hales
Prepared by: Dory Van Bockel
Date Prepared: March 6, 2013

LaVonne Griffin-Valade
Auditor of the City of Portland

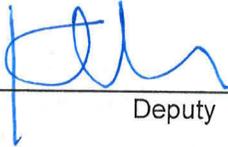
By: 

Deputy

Agenda No.
RESOLUTION NO.
Title

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INTRODUCED BY Commissioner/Auditor: Hales	CLERK USE: DATE FILED <u>MAR 22 2013</u>
COMMISSIONER APPROVAL Mayor—Finance and Administration - Hales <i>MS</i> Position 1/Utilities - Fritz Position 2/Works - Fish Position 3/Affairs - Saltzman Position 4/Safety - Novick	LaVonne Griffin-Valade Auditor of the City of Portland By:  Deputy ACTION TAKEN:
BUREAU APPROVAL Bureau: Portland Housing Bureau Bureau Head: Traci Manning Prepared by: Dory Van Bockel Date Prepared: 3/6/2013 Financial Impact & Public Involvement Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/> Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Council Meeting Date 3/20/2013	
City Attorney Approval: required for contract, code, easement, franchise, charter, Comp Plan <i>GP</i>	

AGENDA
TIME CERTAIN <input type="checkbox"/> Start time: _____ Total amount of time needed: _____ (for presentation, testimony and discussion)
CONSENT <input checked="" type="checkbox"/>
REGULAR <input type="checkbox"/> Total amount of time needed: _____ (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	<input checked="" type="checkbox"/>	
2. Fish	2. Fish	<input checked="" type="checkbox"/>	
3. Saltzman	3. Saltzman	<input checked="" type="checkbox"/>	
4. Novick	4. Novick	<input checked="" type="checkbox"/>	
Hales	Hales	<input checked="" type="checkbox"/>	