

Exhibit A

Chapter 6.06 District Property Management License

6.06.010 License Required.

Any person engaged in property management activities within a District ~~will shall~~ pay obtain a license fee for such activities covering each license year, or if ~~application~~ registration is made after the beginning of a license year, then for the balance of the license year. The term "license," as used in this Chapter, ~~will shall~~ not be construed to mean a permit and no physical license will be issued. The license fees prescribed herein are for the privilege of engaging in the activity of property management in a District, and the revenues collected will be used to provide, through a qualified contractor, cleaning, security, crime prevention, business development, transportation, public policy, housing, and marketing and communications services, or any such services, that benefit properties in the District. The payment of a license fee required hereunder and the acceptance of such fee and issuance of a license by the City ~~will shall~~ not entitle a licensee to engage in any activities not in compliance with all the requirements of this Code, including but not limited to the requirements of Title 7, and all other applicable laws.

6.06.020 Definitions.

~~As used in this Chapter, u~~Unless the context requires otherwise, the terms used in this Chapter ~~will shall~~ be defined as follows:

- A. "Assessed Value of Improvements" means, for property tax years beginning on or before July 1, 1996, the assessed value of improvements as recorded in the assessment roll for Multnomah County for a specified assessment year and, for property tax years beginning on or after July 1, 1997, the real market value of improvements as recorded in the assessment roll for Multnomah County for a specified assessment year; or, as to property assessed by the Oregon Department of Revenue, the real market value of the property where real market value means the minimum amount in cash which could be reasonably expected by an informed seller acting without compulsion from an informed buyer acting without compulsion, in an arms length transaction during that assessment year.
- B. "Bureau" means the Revenue Bureau ~~Bureau of Licenses~~ of the City of Portland, along with its employees and agents;
- C. "Business property" means real property that is not residential property and is not exempt property. If real property in the District in part is residential or exempt property and in part is neither residential nor exempt property, then business property is that portion of the real property that is neither residential nor exempt property, including a proportionate share of the land. For a condominium, all condominium units and their undivided interests in the common elements ~~will shall~~ be treated as a single property;

- D.** “CPI-W” means the Consumer Price Index for Urban Wage Earners and Clerical Workers for Portland-Salem, OR-WA, not seasonally adjusted, ~~for January of each year~~ as published semi-annually by the United States Bureau of Labor Statistics;
- E.** “CPI-W adjustment factor” for a license year means the fraction in which the numerator is the CPI-W HALF1 ~~for the January~~ immediately preceding the commencement of that license fee year and the denominator is the CPI-W for January 2000, ~~with the January 2000 CPI-W adjusted from time to time as necessary to reflect any change by the United States Bureau of Labor Statistics in the CPI-W reference base~~ HALF1 for 2011;
- F.** “District” means an enhanced services business district as described in this Chapter;
- G.** “Elevator capacity” means the pounds of elevator capacity for elevators type PXH, PXVE, and PXE as recorded in the records of the Building Codes Division of the Oregon Department of Consumer and Business Services;
- H.** “Engaged in property management activities” means:
1. Being financially responsible for a water service provided to a building or, if there is no building on property, to land within the District, in the event there is a single water service serving the property;
 2. Being financially responsible for operation of a business or a residential use that exclusively occupies a building or, if there is no building on property, land within the District, in the event there is no water service serving the property;
 3. Being financially primarily responsible for the indicia of management of property within the District, in cases not covered by Subsection 1. or 2. Indicia of management of property include, in order of importance, but need not be limited to:
 - a. Being responsible for a water service provided to common areas of a building;
 - b. Being responsible for waste disposal service provided to a building, including common areas, or, if there is no building, to land;
 - c. Being responsible for providing fire insurance for a building;
 - d. Being responsible for repair and maintenance of a building;
 - e. Being responsible for operation of heating, ventilating, and air conditioning equipment that serves a building, including common areas; and
 - f. Being responsible for the operation and maintenance of fire prevention and suppression equipment that serves a building, such as alarm systems and sprinklers.

4. Notwithstanding Subsections 1. through 3. of this Subsection, being an owner of property whose activities in relationship to the property consist only of activities that the owner is mandated by law to carry out will ~~shall~~ not constitute being engaged in property management activities.

I. "Exempt property" means:

1. Mass shelters, as defined in Chapter 33.910 of this Code;
2. Property owned or being purchased by religious organizations including:
 - a. Houses of public worship and other additional buildings and property used solely for administration, education, literary, benevolent, charitable, entertainment, and recreational purposes by religious organizations, the lots on which they are situated, and the pews, slips, and furniture therein. However, exempt property does not include any part of any house of public worship or other additional buildings or property which is kept or used as a store or shop or for any purpose other than those stated in this subsection; and
 - b. Parking lots used for parking or any other use as long as that parking or other use is permitted without charge for no fewer than 355 days during the license year; and
3. Any other property in a particular District established by this Chapter that this Chapter identifies as exempt property for that District.

J. "Licensee" means a person licensed to engage in property management activities within the District under this Chapter;

K. "Manager" means the Director ~~Manager~~ of the Revenue Bureau ~~Bureau of Licenses~~ or his or her designee;

L. "Notice" means a written document mailed by the Bureau by first class mail to the last known address of a licensee as provided to the Bureau in the latest application on file at the Bureau; or, if mailed to a person who is not a licensee, then to the last known address of the person as provided to the Portland Water Bureau of Water Works or, if that Bureau has no address record, as provided to the Revenue Bureau ~~Bureau of Licenses~~ in the latest general business license tax return application on file at the Bureau or, if none, then to such address as may be determined following reasonable investigation;

M. "Person" means a natural person, sole proprietorship, partnership, joint venture, association, club, trust, estate, corporation (for profit or not-for-profit), or any other entity capable of engaging in property management activities within the District;

N. "Qualified contractor" means a non-profit corporation or other non-profit entity established by property owners or licensees in the District for the purpose of providing services that benefit the District;

O. "Residential Property" means real property that is exclusively in residential use and is not exempt property. If part of real property is in residential use and part is not in residential use or is exempt property, then residential property is that portion of the real property that is exclusively in residential use and is not exempt property, and a proportionate share of land. Property is considered to be in residential use if the use is within a Residential Use Category as defined by Chapter 33.920 of this Code. For a condominium, all condominium units and their undivided interests in the common elements will shall be treated as a single property; and

P. "Square feet" and "square footage", except as otherwise expressly stated in this Chapter, means square footage as recorded in the records of the Multnomah County Office of Assessment and Taxation or, if not so recorded, as measured using the same method as used by the Multnomah County Office of Assessment and Taxation.

6.06.030 Authority of Manager to Adopt Rules, Procedures, and Forms.

A. The Manager may adopt rules, procedures, and forms to implement the provisions of this Chapter.

B. Adoption of Rules.

1. Prior to the adoption of any rule by the Manager pursuant to this Section, a public hearing will shall be conducted. The Manager will shall give reasonable public notice of his or her proposal to adopt rules not less than ten nor more than thirty days before such public hearing. Such notice will shall include the place, time, and purpose of the public hearing, a brief description of the proposed rules, and the location at which copies of the full text of the proposed rules may be obtained.

2. During the public hearing, the Manager will shall hear statements or receive written comment concerning the proposed rules. The Manager will shall either adopt the proposed rule, modify it, or reject it, taking into consideration the comments received during the public hearing. If a substantial modification is made, additional public review may shall be conducted, but no additional public notice will shall be required if an announcement is made at the hearing of a future hearing for a date, time and place certain at which the modification will be discussed. Unless otherwise stated, all rules will shall be effective upon adoption by the Manager. All rules adopted by the Manager will shall be filed in the Bureau's office. Copies of all current rules will shall be made available to the public upon request.

3. Notwithstanding Sections 6.06.030 B.1.-2., the Manager may adopt an interim rule without prior public notice upon a finding that failure to act promptly will result in serious prejudice to the public interest or the interest of the affected parties, including the specific reasons for such prejudice. Any rule adopted pursuant to this paragraph will shall be effective for a period of not longer than 180 days.

6.06.040 License.

No person will shall engage in property management activity within the District unless such person first will shall have paid a license fee installment as described in Section 6.06.140 ~~and obtained a license under this Chapter.~~

6.06.050 Exemptions from License Requirement.

No change

6.06.060 License Transfer.

A. Except as provided in this Section, no license ~~will~~ shall be transferable from one person to another.

B. The Bureau ~~may~~ shall allow transfer of a license for the balance of its term to a successor or transferee who continues the acts that constituted property management activities requiring a license under this Chapter. Any transfer ~~will~~ shall be reported to the Bureau in writing or on a form provided by the Bureau and ~~will~~ shall be effective when the Bureau approves the transfer form as complete. The licensee ~~will~~ shall be responsible for any license fee installments which become payable prior to the Bureau's approval; and the transferee ~~will~~ shall be responsible for any license fee installments which become payable after the Bureau's approval.

6.06.070 ~~Contents of License.~~

~~Each license issued under this Chapter shall state upon its face the following:~~

~~A. The name of the licensee;~~

~~B. The address of the principal office of the licensee within the City, if there is such a principal office, and the licensee's mailing address.~~

~~C. The date of expiration of the license; and~~

~~D. Such other information as the Bureau shall determine.~~

6.06.080 License Term.

A. Each license under this Chapter ~~will~~ shall be dated as of the first day of the month in which the license is issued or was required to have been obtained. Each license issued under this Chapter ~~will~~ shall expire on the first September 30 following the date on which the license was issued day prior to the beginning of the new license year. In no case will a license be valid in excess of 12 months.

~~B. Notwithstanding the expiration of a license term, no person shall be in violation of any provision of this Chapter on account of the person not having renewed a license during the period of time permitted under Section 6.06.140 for the filing of a renewal application, provided that the renewal application shall have been filed before the end of the period.~~

6.06.090 Preparation and Notice of Fee.

On or before August 1 of each year, the Bureau ~~will~~ shall make a preliminary determination of each person engaged in property management activity within the District and subject to the license fee requirement and of the amount of license fee payable by the person for the next license year. On or before August 1, the Bureau ~~will~~ shall mail to each person preliminarily

determined to be engaged in property management activity within the District and subject to the license fee requirement a notice which contains the following information:

- A. That the Bureau has determined the person is engaged in property management activity within the District that is subject to the license fee requirement;
- B. The amount of the license fee the Bureau has determined to be payable by the person for the next license year, including the data and formula used in determining the amount;
- C. The activities which constitute being engaged in property management activities, as defined in Section 6.06.020.H 1.-3.;
- D. The activities which do not constitute being engaged in property management activities, as defined in Section 6.06.020 H.4.;
- E. The exemption provisions of Section 6.06.050 and the definition of exempt property as set out in Section 6.06.020 I and any other provision of this Chapter applicable to the District;
- F. That any appeal from the determinations of the Bureau as to the person's engagement in property management activity within the District, as to the person's being subject to the license fee requirement, or as to the amount of the license fee payable by the person for the next license year, must be filed in writing with the Bureau not later than 30 days after the notice is mailed. Appeal information from Section 6.06.100 ~~An appeal form shall~~ will be included ~~enclosed~~ with the notice.

6.06.095 Preparation and Notice of Fee Adjustment.

In cases in which the sections of this Chapter establishing a license fee formula for the District provide for a license fee adjustment, the Bureau, following City issuance of authorization to occupy improvements or any portion of improvements, ~~will shall~~ make a preliminary determination of the license fee adjustment for the balance of the license year. The Bureau will shall mail to the licensee a notice which contains the following information:

- A. That the Bureau has determined that the licensee is subject to a fee adjustment;
- B. The amount of the adjusted license fee the Bureau has determined to be payable by the licensee for the balance of the license year, including the data and formula used in determining the adjusted amount;
- C. That any appeal from the determinations of the Bureau as to the person's licensee's being subject to a license fee adjustment, or as to the adjusted amount payable for the balance of the license year, must be filed in writing with the Bureau ~~on an enclosed form~~ not later than 30 days after the notice is mailed.

Failure to receive notice as provided in this Section will shall not relieve a person from the obligation to pay an adjusted license fee payable under this Chapter.

6.06.100 Appeals.

A. Persons to whom the Bureau mails a notices under Section 6.06.090 will shall be presumed to be engaged in property management activity within the district, to be subject to the license fee requirement, and to be liable for the amount indicated in the notice as the license fee payable by the person for the next license year, unless the person files with the Bureau an appeal ~~on a form provided by the Bureau~~ not later than 30 days after the date of mailing of the notices.

B. Persons to whom the Bureau mails a notices under Section 6.06.095 will shall be presumed to be subject to a license fee adjustment, and to be liable for the adjusted amount indicated in the

notice as payable for the balance of the license year, unless the person files with the Bureau an appeal ~~on a form provided by the Bureau~~ not later than 30 days after the date of mailing of the notices.

C. A person may appeal a preliminary determination of the Bureau made under Section 6.06.090 on the following grounds:

1. The person is not engaged in property management activity within the District as defined in Section 6.06.020 H 1.-4.;
2. The person is not subject to the license fee requirement because the person is exempt under Section 6.06.050;
3. The amount of license fee determined by the Bureau to be payable by the person for the next license year is incorrect because the data reviewable under Subsection E. of this Section or the application of the formula to the data is incorrect.

D. A person may appeal a preliminary determination of the Bureau made under Section 6.06.095 on the following grounds:

1. The licensee is not subject to a fee adjustment;
2. The amount of the adjusted license fee determined by the Bureau to be payable by the ~~licensee~~ person for the balance of the license year is incorrect because the data reviewable under Subsection E. of this Section or the application of the formula to the data is incorrect.

E. The Bureau, in its discretion, may grant an appeal without audit or may audit an appeal to determine whether the appeal should be granted. The audit may include review of such evidence as the Bureau deems appropriate. If the person appeals on the ground that the data used in determining the license fee payable are incorrect, the Bureau will ~~shall~~ not be bound by the data contained in the record sources identified in the sections of this Chapter establishing the license fee formula for the District and may consider other evidence as to data, except that the Bureau will ~~shall~~ be bound by the assessed value data as recorded in the Multnomah County assessment roll, by the square footage data as recorded in the records in the Multnomah County Office of Assessment and Taxation, by the City Bureau of Development Services written documentation of authorization to occupy improvements or portions of improvements, by the City Bureau of Development Services building permit application records of the cost of physical changes, and by the City Bureau of Development Services building permit application records of the additional square feet of improvements, when those record sources are designated for use by a section of this Chapter establishing the license fee formula for the District. In the event the Bureau determines that an appeal should or should not be granted, in whole or in part, then the Bureau will ~~shall~~ give the appealing person written notice of the determination and the reasons, by mail or personal delivery. The Bureau's determination is ~~shall~~ be final.

6.06.110 Application Registration for License.

A. All persons required to obtain a license under this Chapter ~~may shall apply register with to~~ the Bureau either in writing or on specific forms if provided by the Bureau. Registrations Applications will shall be filed, together with the specified license fee installment if known or due at the time of registration:

1. Before the property manager applicant engages in property management activities in the District; or
2. ~~In the case of an application for renewal of a prior license,~~ Prior to commencement of the new license year.

B. The Bureau may, for good cause, allow further time for filing registrations applications, except that no extension may be granted for more than 30 days.

C. The registration application may shall contain a written declaration, verified by the property manager applicant, that the statements made therein are true.

D. The Bureau will shall prepare information applications containing appropriate data and fee calculations and make them available at its office, on request. Failure to receive or secure a form, file a registration or to receive notice as provided in Section 6.06.090, will shall not relieve a person from the obligation to pay a license fee and register for obtain a license under this Chapter.

6.06.120 Interest on Delayed Application.

When the time for filing a license application registration is extended at the request of the applicant, interest at the rate specified in Section 6.06.150 B. will shall be added and paid on the license fee installment or portion thereof not paid within the time originally allowed.

6.06.140 Fee Payment in Two Installments.

Except as otherwise provided by Section 6.06.145, District license fees will shall be payable as follows:

A. Except as provided in Subsection F. of this Section, the license fee computed under a section of this Chapter establishing a license fee formula for the District will shall be payable in two equal installments, with the first installment due on October 1 of the license year and the second installment due on April 1 of the license year.

B. ~~Each application for a license, other than a renewal application, shall be accompanied by payment of the first installment for the license year. If the licensee has not engaged in property management activities within the District until after the beginning of a license year, then the fee payment required shall be the installment that would be due for the installment period in which the licensee became engaged in District property management activities, multiplied by a fraction, the numerator of which is the number of whole and partial months remaining in the installment period following the engagement in the activities and the denominator of which is six.~~

C. ~~Each application for a renewal license shall be accompanied by payment of the first installment of the fee for the license year.~~

B D. On or before February 15 of each license year, the Bureau will shall mail notice to each licensee stating the amount of the second installment payable ~~from the licensee~~ on April 1 of the license year. The licensee shall pay the second installment on or before April 1 of the license year, accompanied by such form as the Bureau shall provide.

C. The property manager or licensee on record as of the billing date of the notice of fee each license year is presumed to be the responsible party for the entire license year unless the Bureau approves the transfer to another property manager or licensee under Section 6.06.060. If the licensee has not engaged in property management activities within the District until after the beginning of the license year and a transfer has been approved, then the fee payment required will be the next installment due, provided that the property management activities within the District began no later than the billing notice of the next installment.

D E. In computing the license fee payable by a licensee who has not engaged in District business property management activities until after the beginning of a license year, no fee will be payable in relation to any real property which, for that license year, has been paid ~~included in computing the license fee payable by another licensee.~~

E F. In case of a license fee adjustment under a subsection of this Chapter establishing a license fee formula for the District:

1. The amount of any adjustment increase allocable to the portion of the license year between October 1 and March 31 will ~~shall~~ be due 30 days after the Bureau's mailing of notice of the fee adjustment to the licensee under Section 6.06.095, subject to any change in the adjustment in an appeal under Section 6.06.100 B.

2. The amount of any adjustment increase allocable to the portion of the license year between April 1 and September 30 will ~~shall~~ be due on April 1 of the license year or 30 days after the Bureau's mailing of notice of the fee adjustment to the licensee under Section 6.06.095, whichever is later, subject to any change in the adjustment in an appeal under Section 6.06.100 B.

3. The amount of any adjustment decrease allocable to the portion of the license year between October 1 and March 31, provided that the amount previously determined to be due as of that October 1 has already been paid, will ~~shall~~ be refunded to the licensee or credited to an outstanding installment amount due within 30 days after the Bureau's mailing of notice of the fee adjustment to the licensee under Section 6.06.095, subject to any change in the adjustment in an appeal under Section 6.06.100 B.; and

4. The amount of any adjustment decrease allocable to the portion of the license year between April 1 and September 30, provided that the amount previously determined to be due as of that April 1 has already been paid, will ~~shall~~ be refunded to the licensee or credited to an outstanding installment amount due within 30 days after the Bureau's mailing of notice of the fee adjustment to the licensee under Section 6.06.095, subject to any change in the adjustment in an appeal under Section 6.06.100 B.

6.06.145 Fee Payment in One Installment.

If a qualified contractor for a District has filed a written request approved by resolution of the City Council that the District license fee be payable in one installment, District license fees for future license fee years will ~~shall~~ be payable as follows, until such time as the City Council by resolution determines that the District license fee will ~~shall~~ be payable in two installments in accord with Section 6.06.140:

A. Except as provided in Subsection E. of this Section, the license fee computed under a section of this Chapter establishing a license fee formula for the District will ~~shall~~ be payable in one installment due on October 1 of the license year.

B. Each registration application for a license, ~~other than a renewal application,~~ will ~~shall~~ be accompanied by payment of the license fee for the license year if known. ~~If the licensee has not engaged in property management activities within the District until after the beginning of a license year, then the fee payment required shall be the payment that would be due for the license year in which the licensee becomes engaged in District property management activities, multiplied by a fraction, the numerator of which is the number of whole and partial months remaining in the license fee year following the engagement in the activities and the denominator of which is twelve.~~

C. ~~Each application for a renewal license shall be accompanied by payment of the license fee for the license year. The property manager or licensee on record as of the billing date of the notice of fee each license year is presumed to be the responsible party for the entire license year unless the Bureau approves the transfer to another property manager or licensee under Section 6.06.060.~~

D. In computing the license fee payable by a licensee who has not engaged in District business property management activities until after the beginning of a license year, no fee will shall be payable in relation to any real property which, for that license year, has been included in computing the license fee payable by another licensee.

E. In case of a license fee adjustment under a subsection of this Chapter establishing a license fee formula for the District:

1. The amount of any adjustment increase for a license year will shall be due 30 days after the Bureau's mailing of notice of the fee adjustment to the licensee under Section 6.06.095, subject to any change in the adjustment in an appeal under Section 6.06.100 B.

2. The amount of any adjustment decrease for a license year, provided that the amount previously determined to be due has already been paid, will shall be refunded to the licensee or credited to an outstanding installment amount due within 30 days after the Bureau's mailing of notice of the fee adjustment to the licensee under Section 6.06.095, subject to any change in the adjustment in an appeal under Section 6.06.100 B.

6.06.150 Penalty and Interest on Failure to Pay Fee.

A. If a person:

1. Fails to file a correct registration application at the time required by or under this Chapter; or
 2. Fails to pay a fee installment at the time it becomes due, unless it is shown that the failure is due to reasonable cause and not due to neglect, then there will shall be added to the amount of a fee installment a penalty of:

a. 5 percent of the amount of the unpaid fee installment, but not less than \$20, if the failure is for not more than 1 month; and

b. Additional penalties of 5 percent of the unpaid fee installment for each additional month or fraction thereof during which the failure continues, up to a maximum of four (4) additional months ~~provided that such additional penalties shall in no event exceed 20 percent of the fee installment.~~

B. Interest will shall be collected on any unpaid fee installment at the rate of 10 percent simple interest per annum, computed on the balance still due at the end of each month following the date the fee installment became due. For purposes of this subsection, "unpaid fee installment" will shall not include penalties or interest.

C. If a person fails to file a registration an application on the prescribed date, as determined with regard to any extension for filing, the Bureau may determine the fee and fee installment payable. If the Bureau determines the fee and fee installment payable, the Bureau will shall determine appropriate penalties and interest and will shall send notice to the person of the determination.

D. The Bureau may apply payments to penalty and interest assessments before applying payments to fee installments due.

6.06.160 Civil Penalties.

A. The Manager may impose a civil penalty of up to \$500 for each of the following violations of this Chapter:

1. Failure to file any ~~application~~ registration within 90 days of the Bureau's original written request notice to file;
2. Failure to pay any fee installment within 90 days of the Bureau's original written request notice for payment.

B. The Manager may only impose a civil penalty under this section if the Bureau gives notice of the potential for assessment of civil penalties for failure to comply in the original written request preliminary determination notice issued under Sections 6.06.090, 6.06.095.

C. The determination of a violation and imposition of a civil penalty under this Section will ~~shall~~ be subject to appeal to the Code Hearings Officer under the provisions of Chapter 22.10 of this Code.

6.06.180 Severability.

If any portion, clause, or phrase of this Chapter is for any reason held to be invalid or unconstitutional by a court of competent jurisdiction, and if such portion, clause, or phrase is not so substantial that the City Council would not have adopted this Chapter without it, then the remaining portions, clauses, and phrases will ~~shall~~ not be affected but will ~~shall~~ remain in full force and effect.

6.06.190 ~~Downtown Business~~ Clean & Safe District.

A. The Clean & Safe ~~Downtown Business~~ District is that area within the boundaries formed by NW and SW Front Avenue on the east; SW Harrison between SW Front and SW 4th; SW 4th between SW Harrison and SW Market; SW Market between SW 4th and SW 9th; SW 9th between SW Market and SW Salmon; SW Salmon between SW 9th and SW 11th; SW 11th between SW Salmon and W Burnside; W Burnside between 11th and 9th; NW 9th between W Burnside and NW Hoyt; NW Hoyt between NW 9th and NW Broadway; and the Broadway Bridge on the north; but excluding the area known as 1800 SW First Avenue, more particularly described as part of Block 1, South Auditorium Addition, Blocks A, B, I, J and partial Block H (all comprising Tax Lot 2 of Block 1), at the southeast corner of the District.

B. Notwithstanding the exclusion set out in Subsection A. of this Section, beginning with the license year commencing October 1, 2004, the Clean & Safe ~~Downtown Business~~ District also will ~~shall~~ include the area known as 1800 SW First Avenue, more particularly described as part of Block 1, South Auditorium Addition, Blocks A, B, I, J and partial Block H (all comprising Tax Lot 2 of Block 1), at the southeast corner of the District.

6.06.200 ~~Downtown Business~~ Clean & Safe District Fee Rates for Engaging in Business Property Management Activities.

A. The fee established by this Chapter for management of business property in the Clean & Safe ~~Downtown Business~~ District in a license year will ~~shall~~ be the sum of the following amounts, computed separately in relation to each such property within the District as to which the licensee is engaged in property management activities:

1. \$.87 (cents) per \$1,000 of value of improvements, measured as set out in Subsection B. of this Section;
2. Plus \$5.52 per 290 square feet of the sum of improvements and land square footage as of the July 1 immediately preceding commencement of the license fee year;
3. Plus \$.46 (cents) per pound of elevator capacity as of the July 1 immediately preceding commencement of the license fee year;
4. Plus 2.5 percent of the sum of Subsections A.1. through 3., as to any business property as to which the licensee is engaged in property management activities, if the business property is among the 50 District business properties used primarily for business activities with the highest value of improvements; and
5. Less 2.5 percent of the sum of Subsections A.1 through .3., as to any business property as to which the licensee is engaged in property management activities, if the business property is among the 51st to the 150th District business properties used primarily for business activities with the highest value of improvements;
6. Plus 15 percent of the amounts determined under subsections A.1. through 5.;
7. Plus \$.01401 (1.401 cents) per square foot of improvements and, for surface parking lots, per square foot of land square footage, as of the July 1 immediately preceding commencement of the license fee year;
8. Plus 20.03 percent of the amounts determined under subsections A.1. through 7. which is the inflation that occurred during license years 2001 through 2011.

98. Plus ~~With~~ the total of the amounts determined under Subsections A.1. through 7. ~~being~~ multiplied by the CPI-W factor, for license fee years commencing on or after October 1, ~~2012~~2001.

B. "Value of improvements" under this Section ~~will~~ shall be measured as follows:

1. For business property as to which, on or after July 1, 1994, there has been no physical change resulting in an increase or decrease in square footage of the sum of improvements and land or in elevator capacity, "value of improvements" is the assessed value of improvements for the 1993-94 property tax assessment year;
2. For business property as to which, on or after July 1, 1994 but before July 1, 1997, there has been physical change resulting in an increase or decrease in square footage of the sum of improvements and land or in elevator capacity, "value of improvements" is the assessed value of improvements for the 1996-97 property tax assessment year, discounted by 8.8 percent;
3. For business property as to which, on or after July 1, 1997 but before July 1, 2001, there has been physical change resulting in an increase or decrease in square footage of the sum of improvements and land or in elevator capacity, "value of improvements" is:
 - a. For license fee years that commence before the January 1 immediately preceding the first property tax assessment year in which the assessment roll reflects the change or would reflect it were the property not assessed by the Oregon Department of Revenue, the amount determined under whichever of Subsections B.1. or 2. or C.1. otherwise would be applicable plus the cost of the physical changes as determined from the City Bureau of Development Review records of all building permits issued authorizing or in association with the physical changes, discounted by a percent equal to 8.8 percent plus an additional 2.9 percent for each year between the 1996-97 assessment year and such occupancy authorization date; or
 - b. For license fee years that commence after the January 1 immediately preceding the first property tax assessment year in which the assessment roll reflects the change or would reflect it were the property not assessed by the Oregon Department of Revenue, the assessed value of

improvements for the first assessment year in which the assessment roll reflects the physical change or would reflect it were the property not assessed by the Oregon Department of Revenue, discounted by a percent equal to 8.8 percent plus an additional 2.9 percent for each year between the 1996-97 assessment year and such first assessment year;

4. For business property as to which, on or after July 1, 2001, there has been physical change resulting in an increase or decrease in square footage of the sum of improvements and land square footage or in elevator capacity, but the physical change has not resulted in there being a new building on the property, "value of improvements" is the amount determined under whichever of Subsections B.1., 2., or 3. otherwise would be applicable, multiplied by a fraction the numerator of which is the square footage of improvements after the physical change and the denominator of which is the square footage of improvements prior to the physical change. For purposes of this Subsection and Subsection B.5. of this Section, building on a property will shall be considered new if the cost of the physical change, as determined from the City Bureau of Development Services records of all building permits issued authorizing or in association with the physical change, is more than 50 percent of the assessed value of improvements on the property immediately prior to the physical change;

5. For business property as to which, on or after July 1, 2001, there has been physical change that has resulted in there being a new building on the property, "value of improvements" is \$73.00 per square foot of improvements.

C. Notwithstanding Subsections A. and B. of this Section, if as of July 1 immediately preceding commencement of a license year, the Multnomah Count Assessor in accord with ORS 307.340 has cancelled the property tax assessment on a business property building, structure, or addition for the property tax assessment year beginning on that July 1, then:

1. For purposes of initially determining the license fee for such license year, the value of improvements, improvements square footage, and elevator capacity attributable to the business property building, structure, or addition will shall be deemed to be zero; and

2. If, after that July 1 and prior to completion of such license year the City Bureau of Development Services issues an authorization to occupy the building, structure, or addition as to which the property tax assessment was cancelled, then the license fee payable for such license year will shall be adjusted. For purposes of adjustment, value of improvements will shall be measured as set out in set out in Subsection B. of this Section, improvements square footage will shall be measured as of the date of such authorization, and elevator capacity will shall be measured as of the date of such authorization. The adjusted license fee will shall be the amount determined under Subsection A. of this Section multiplied by a fraction, the numerator of which is the number of whole and partial months after the date of such authorization remaining in the license year and the denominator of which is twelve. For purposes of this Subsection, the date of such authorization will shall be the date the Bureau of Development Services issues a written authorization to occupy all new improvements on the business property or the date 180 days after the Bureau issues a written authorization to occupy some but not all new improvements on the property, whichever occurs first.

6.06.210 ~~Downtown Business Clean & Safe~~ District Fee Rates for Engaging in Residential Property Management Activities.

A. The fee established by this Chapter for management of residential property in the Clean & Safe ~~Downtown Business~~ District for a license year, other than affordable residential rental

property as defined in Section 6.06.211, ~~will shall~~ be the sum of the following amounts, computed separately in relation to each such property within the District as to which the licensee is engaged in property management activities:

1. \$.87 (cents) per \$1,000 of value of improvements, measured as set out in Subsection B. of this Section;
2. Plus \$5.52 per 725 square feet of the sum of improvements and land square footage as of the July 1 immediately preceding commencement of the license fee year;
3. Plus \$.46 (cents) per pound of elevator capacity as of the July 1 immediately preceding commencement of the license fee year;
4. Plus 15 percent of the amounts determined under subsections A.1. through 3.;
5. Plus 20.03 percent of the amounts determined under subsections A.1. through 4. which is the inflation that occurred during license years 2001 through 2011.
- 6 5. Plus ~~With~~ the total of the amounts determined under Subsections A.1. through 4. being multiplied by the CPI-W adjustment factor, for license fee years commencing on or after October 1, ~~2012~~ 2001.

B. "Value of improvements" under this Section ~~will shall~~ be measured as follows:

1. For residential property as to which, on or after July 1, 1994, there has been no physical change resulting in an increase or decrease in square footage of the sum of improvements and land or in elevator capacity, "value of improvements" is the assessed value of improvements for the 1993-94 property tax assessment year;
2. For residential property as to which, on or after July 1, 1994 but before July 1, 1997, there has been physical change resulting in an increase or decrease in square footage of the sum of improvements and land or in elevator capacity, "value of improvements" is the assessed value of improvements for the 1996-97 property tax assessment year, discounted by 8.8 percent;
3. For residential property as to which, on or after July 1, 1997 but before July 1, 2001, there has been physical change resulting in an increase or decrease in square footage of the sum of improvements and land or in elevator capacity, "value of improvements" is:
 - a. For license years that commence before the January 1 immediately preceding the first property tax assessment year in which the assessment roll reflects the change or would reflect it were the property not assessed by the Oregon Department of Revenue, the amount determined under whichever of Subsections B.1. or 2. or C.1. otherwise would be applicable plus the cost of the physical changes as determined from the City Bureau of Development Services records of all building permits issued authorizing or in association with the physical changes, discounted by a percent equal to 8.8 percent plus an additional 2.9 percent for each year between the 1996-97 assessment year and such occupancy authorization date; or
 - b. For license years that commence after the January 1 immediately preceding the first property tax assessment year in which the assessment roll reflects the change or would reflect it were the property not assessed by the Oregon Department of Revenue, the assessed value of improvements for the first assessment year in which the assessment roll reflects the physical change or would reflect it were the property not assessed by the Oregon Department of Revenue, discounted by a percent equal to 8.8 percent plus an additional 2.9 percent for each year between the 1996-97 assessment year and such first assessment year;
4. For residential property as to which, on or after July 1, 2001, there has been physical change resulting in an increase or decrease in square footage of the sum of improvements and land square footage or in elevator capacity, but the physical change has not resulted in there being a new building on the property, "value of improvements" is the amount determined under

whichever of Subsections B.1., 2., or 3. otherwise would be applicable, multiplied by a fraction the numerator of which is the square footage of improvements after the physical change and the denominator of which is the square footage of improvements prior to the physical change. For purposes of this Subsection and Subsection B.5. of this Section, building on a property will shall be considered new if the cost of the physical change, as determined from the City Bureau of Development Services records of all building permits issued authorizing or in association with the physical change, is more than 50 percent of the assessed value of improvements on the property immediately prior to the physical change;

5. For residential property as to which, on or after July 1, 2001, there has been physical change that has resulted in there being a new building on the property, "value of improvements" is \$68.00 per square foot of improvements.

C. Notwithstanding Subsections A. and B. of this Section, if as of July 1 immediately preceding commencement of a license year, the Multnomah County Assessor in accord with ORS 307.340 has cancelled the property tax assessment on a residential property building, structure, or addition subject to this Section, for the property tax assessment year beginning on that July 1, then:

1. For purposes of initially determining the license fee for such license year, the value of improvements, improvement square footage, and elevator capacity attributable to the building, structure, or addition will shall be deemed to be zero; and

2. If, after that July 1 and prior to completion of such license year the City Bureau of Development Services issues an authorization to occupy new residential improvements on the property, then the license fee payable for such license year will shall be adjusted. For purposes of adjustment, value of improvements will shall be measured as set out in ~~set out in~~ Subsection B. of this Section, improvements square footage will shall be measured as of the date of such authorization, and elevator capacity will shall be measured as of the date of such authorization. The adjusted license fee will shall be the amount determined under Subsection A. of this Section multiplied by a fraction, the numerator of which is the number of whole and partial months after the date of such authorization remaining in the license year and the denominator of which is twelve. For purposes of this Subsection, the date of such authorization will shall be date the Bureau of Development Services issues a written authorization to occupy all new residential improvements on the property or the date 180 days after the Bureau issues a written authorization to occupy some but not all new residential improvements on the property, whichever occurs first.

6.06.211 ~~Downtown Business~~ Clean & Safe District Fee Rates for Engaging in Affordable Residential Rental Property Management Activities.

A. The fee established by this Chapter for management of affordable residential rental property in the Clean & Safe ~~Downtown Business~~ District for a license year will shall be the sum of the following amounts, computed separately in relation to each such residential property within the District as to which the licensee is engaged in property management activities:

1. If the licensee is a not-for-profit corporation or a government entity, \$20.00 multiplied by the number of affordable residential dwelling units managed by the licensee; and

2. If the licensee is other than a not-for-profit corporation, \$44.00 multiplied by the number of affordable residential dwelling units managed by the licensee.

B. For purposes of this Section, “affordable residential rental property” means single room occupancy housing, as defined in Chapter 33.910 of this Code; low income housing; and subsidized housing. For purposes of this Subsection, low income housing is dwelling units available for rent at rates that are considered affordable, under federal affordability standards in effect on the July 1 immediately preceding commencement of the license year, to persons earning 60 percent or less of the Portland region median income as identified in the records of Metro as of that July 1. For purposes of this Subsection, subsidized housing is housing units available for rent at below market rates because either the units qualify for federal income tax benefits under Section 42 of the Internal Revenue Code; or the units are subsidized through United States Department of Housing and Community Development Section 8 subsidies or other public or private organization subsidies. Subsidized housing includes but is not limited to student housing owned by the Oregon State System of Higher Education and housing owned by non-profit organizations that is subsidized through charitable contributions and grants.

C. For purposes of this Section, “dwelling units” means dwelling units as defined in Chapter 33.910 of this Code.

6.06.212 ~~Downtown Business~~ Clean & Safe District Exempt Property.

The Clean & Safe ~~Downtown Business~~ District property management license requirements will ~~shall~~ not apply to exempt property. For purposes of this Section, exempt property means exempt property as defined in Section 6.06.020 I and also means exempt residential property. Exempt residential property means a dwelling unit as defined in Chapter 33.910 of this Code that is owner-occupied and has its own separate water service.

6.06.213 ~~Computation of Downtown Business~~ Clean & Safe District License Fee for Management of Mixed Use Properties.

In computing Clean & Safe ~~Downtown Business~~ District property management license fees under Sections 6.06.200, 6.06.210, and 6.06.211, in relation to property within the District as to which the licensee is engaged in property management activities, where the property is a combination of any two or more of business property that is subject to Section 6.06.200, residential property that is subject to Section 6.06.210, residential property that is subject to Section 6.06.211, exempt property that is subject to Section 6.06.212, or property managed by a person generally exempt under Section 6.06.050 but where the exemption does not apply in relation to part of the property the person manages, the fee in relation to property management activities will ~~shall~~ be the sum of the following:

A. For management of the part of the property that is business property subject to Section 6.06.200, the fee computed under Section 6.06.200 computed as though the entire property were such business property, multiplied by a fraction, the numerator of which is the square footage of business property improvements on the property subject to Section 6.06.200 and the denominator of which is the square footage of all improvements on the property;

B. For management of the part of the property that is residential property subject to Section 6.06.210, the fee computed under Section 6.06.210 computed as though the entire property were such residential property, multiplied by a fraction, the numerator of which is the square footage

of residential property improvements on the property subject to Section 6.06.210, and the denominator of which is the square footage of all improvements on the property; and

C. For management of the part of the property that is residential property subject to Section 6.06.211, the fee computed under Section 6.06.211.

D. If there are common area improvements in a property subject to this Section, then in computing square footage of business property improvements subject to Subsection A. of this Section and of residential property improvements subject to Subsection B. of this Section, such square footage will shall be deemed to include an allocated portion of the common area improvements. The allocated portion of common area improvements will shall be determined by multiplying the square footage of common area improvements by a fraction, the numerator of which is the square footage of business property improvements subject to Subsection A of this Section or the square footage of residential property improvements subject to Subsection B of this Section, whichever is appropriate, and the denominator of which is the square footage of all improvements on the property less the square footage of the common area improvements.

6.06.214 ~~Downtown Business~~ Clean & Safe District Square Footage of Improvements.

For purposes of Sections 6.06.200, 6.06.210 and 6.06.213 only, the terms "square footage of improvements" and "improvements square footage" will shall not include:

- A. Surface area of surface parking lots;
- B. Landscaped area;
- C. Unenclosed sidewalk, plaza, and courtyard area;
- D. Below grade parking area (but, for parking structures that have above grade parking, will shall include both any at grade parking area within the parking structure and all above grade parking area within the parking structure); and
- E. Other below grade area unless improved for occupancy by employees or tenants.

6.06.215 ~~Pledging of Downtown Business~~ Clean & Safe District License Fee Revenues.

A. In addition to the uses of District revenues set out in Section 6.06.010, the City, if so requested in writing by a qualified contractor and approved by the City Council, may pledge Clean & Safe ~~Downtown Business~~ District license fee revenues as security for City debt incurred to finance the design, acquisition, construction, and installation of improvements within the District and may pledge Clean & Safe ~~Downtown Business~~ District license fee revenues to a qualified contractor or its designee in order that the contractor or designee may have revenues sufficiently ensured to enable the contractor or designee to incur debt to finance the design, acquisition, construction, installation, operation and maintenance of improvements within the District. Any such pledge of Clean & Safe ~~Downtown Business~~ District license fee revenues will shall be subject to any limitations set out in Oregon law or in the City Charter. In addition, no City pledge or combination of pledges under this Section for City payment of actual debt service or to enable the qualified contractor or its designee to make payments of actual debt service, but not including pledges to provide excess coverage for City payment of actual debt service or to enable the qualified contractor or its designee to provide excess coverage for payments of actual debt service, at any time will shall exceed one-third of the Clean & Safe ~~Downtown Business~~ District license fee revenues.

B. In making a request under Subsection A. of this Section, the qualified contractor will shall submit to the City a description of the improvements to be funded in whole or in part with the proceeds of the debt financing. The request also will shall include a description of any previously provided Clean & Safe Downtown Business District services proposed to be reduced or not provided due to the pledge of the District license fee revenues.

C. Notwithstanding Section 6.06.010, if the City pledges District license fee revenues for City debt incurred in accord with this Section, the City will shall retain the pledged portion of the District license fee revenues, to be used for repayment of the debt.

6.06.216 Lighting Revenues and Program.

A. As used in this Chapter, "lighting revenues" means that portion of Clean & Safe Downtown Business District revenues collected under Section 6.06.200 A.7. as adjusted each year under Section 6.06.200 A.8.

B. As used in this Chapter, "lighting program" means the design, acquisition, construction, installation, operation, and maintenance of all components, including but not limited to electrical connections and decorative lighting fixtures, necessary for a seasonal and decorative lighting system within portions of the District.

C. Notwithstanding Section 6.06.010, lighting revenues will shall be used only:

1. For the lighting program, including but not limited to the pledging of such revenue as provided under Section 6.06.215;

2. For a proportionate share of the Bureau's costs of administration of the license fee directed by the City Council to be recovered from license fee revenues, based on the ratio of lighting revenues to total District revenues; or

3. If a qualified contractor determines that lighting revenues in a license year will exceed or have exceeded the costs and expenses of the lighting program in that license year and that the excess revenues will not be needed to fund a prudent reserve or for the costs and expenses of the lighting program in future license years, then for distribution by the qualified contractor to the payers of the lighting revenues of that portion of the excess determined by the qualified contractor not to be so needed, in proportion to the amount paid by each payer in the license year that produced the excess.

6.06.220 ~~Downtown Business~~ Clean & Safe District Periodic Sunset Review.

During 2011 and each tenth year thereafter, the City Council will shall conduct a public hearing or hearings to determine whether the Clean & Safe Downtown Business District property management license fee should be terminated. Prior to the first such hearing in 2011 and in each tenth year thereafter, the City will shall mail notice of the hearing to the then current Clean & Safe Downtown Business District licensees under this Chapter.

6.06.230 ~~Downtown Business~~ Clean & Safe District Early Termination.

If the City Council, on or before March 30 of any license fee year, receives written objections signed in that license fee year by licensees responsible for more than 33 percent of the total revenues generated from the Clean & Safe Downtown Business District property management license fee during that year, then the license fee for the Clean & Safe Downtown Business

District ~~will shall~~ be terminated as of September 30 of that license fee year except that the fee ~~will shall~~ continue, at a rate reduced equally proportionally as to each licensee, to the extent necessary to meet any City pledge obligations incurred as authorized by Section 6.06.215.

6.06.240 Request Annual CPI Increase to be Different than Calculated.

A. The contractor's Board of Directors may recommend that the annual CPI adjustment be set to an amount other than the CPI calculation, but not less than zero for a license year.

1. The Board must pass a resolution during a regular board meeting and submit the resolution, any minutes from the meeting and the results of the vote to the Revenue Bureau no later than June 10th. The resolution must contain the following information:

a. The reason why the board is requesting the annual CPI adjustment to be set at a rate that is different than calculated;

b. What the CPI adjustment amount for the license year should be; and

c. The impact on the upcoming budget that will result if a different CPI adjustment is made, specifically as it relates to contract employee wages and contract service levels.

d. The impact to District services.

2. The Revenue Bureau will review the information from the contractor's Board of Directors and evaluate impacts to contract employee wages to ensure wages for these employees do not decrease inappropriately as a result of a lower CPI adjustment. The Revenue Bureau will make a recommendation to City Council if a different CPI adjustment is warranted for the upcoming license year.

3. City Council must approve a different CPI adjustment prior to August 1st;

4. An approved different CPI adjustment will apply to the license year that begins on October 1st.

B. Once one or more different CPI adjustments have been approved by City Council, the Revenue Bureau has authority to adjust the CPI component in the fee rate formulas in Subsections 6.06.200 A. 9., and 6.06.210 A. 6. The Revenue Bureau will document via written policy all changes to the CPI calculation as a result of City Council approval and this policy will supersede the calculation defined in Subsection 6.06.020 E.

6.06.250 Lloyd Business District.

No change

6.06.260 Lloyd Business District Fee Rates for Engaging in Property Management Activities.

A. Except as set out in Subsection B. of this Section, the fee established by this Chapter for management of business and residential property in the Lloyd Business District for a license year ~~will shall~~ be the sum of the following amounts, computed separately in relation to each such property within the District as to which the licensee is engaged in property management activities:

1. \$.30 (cents) per \$1,000 of assessed value of improvements for the 1999-2000 property tax assessment year;

2. Plus \$1.60 per 290 square feet of improvements as of July 1, 1999;

3. Plus \$.015 (cents) per square foot of land as of July 1, 1999.

B. In relation to business and residential property other than exempt residential property where physical changes to the property on or after July 1, 1999 have resulted in an increase or decrease in square footage of improvements, as compared to the square footage as of July 1, 1999, the fee established by this Chapter, for management of such property in the Lloyd Business District in a license year, will shall be as provided in this Subsection:

1. During the period between the date the City Bureau of Development Services issues an authorization, documentable by written documentation, to occupy the improvements, or during the period between 180 days after the date the Bureau of Development Services issues such an authorization to occupy any portion of the improvements that was not occupied while the physical changes were being made, and the date of beginning of the license year following the first property tax assessment year in which the assessment roll reflects the physical changes, the fee otherwise payable during the period will shall be adjusted to the following amount, prorated based on the number of days of the period in the applicable license year:

a. The amount determined under Subsection A.1., plus \$.30 (cents) per \$1,000 of the cost of the physical changes, as determined from the City Bureau of Development Services records of all building permits issued authorizing or in association with the physical changes;

b. Plus the amount determined under Subsection A.2., plus \$1.60 per 290 additional square feet of improvements, resulting from the physical changes, as determined from the City Bureau of Development Services records of building permits issued authorizing or in association with the physical changes;

c. Plus the amount determined under Subsection A.3.

2. Beginning with the license year following the first property tax assessment year in which the assessment roll reflects the physical changes, the fee will shall be:

a. \$.30 (cents) per \$1,000 of assessed value of improvements for the first property tax assessment year in which the assessment roll reflects the physical changes or would reflect the changes were the property not assessed by the Oregon Department of Revenue;

b. Plus \$1.60 per 290 square feet of improvements, as of July 1 of the first property tax assessment year in which the assessment roll reflects the physical changes or would reflect the changes were the property not assessed by the Oregon Department of Revenue;

c. Plus the amount set out in Subsection A.3.

C. In computing the fee as provided in Subsection A. or B.:

1. In relation to real property within the Lloyd Business District as to which a licensee is engaged in property management activities, where the property in part is exempt residential property or religious organization property or

2. In relation to persons generally exempt from the license requirements of this Chapter under Section 6.06.050 but where the exemption does not apply to property management activities in relation to part of the property they manage, the fee in relation to property management activities as to such real property will shall be the fee computed as though management of the entire property were subject to the fee multiplied by a fraction, the numerator of which is the square footage of the area in which the licensee is engaged in property management activities subject to the fee (including land or improvements, as applicable) and the denominator of which is the square footage of the entire real property parcel (including land or improvements, as applicable).

D. Notwithstanding the amount of the fee computed under Subsections A., B., and C, of this Section, in no case will shall the fee payable by a licensee, in relation to all real property within

the Lloyd Business District as to which the licensee is engaged in property management activities, exceed \$20,000.

E. The Lloyd Business District license requirements will shall not apply to exempt property. For purposes of this Section, exempt property means exempt property as defined in Section 6.06.020 I. and also means exempt residential property. For purposes of this Section, exempt residential property means a dwelling unit as defined in Chapter 33.910 of this Code that is owner-occupied and has its own separate water service; single room occupancy housing, as defined in Chapter 33.910 of this Code; low income housing; and subsidized housing. For purposes of this Subsection, low income housing is dwelling units available for rent at rates that are considered affordable, under federal affordability standards in effect on July 1, 1997, to persons earning 60 percent or less of the Portland region median income as identified in the records of Metro as of July 1 of each year. For purposes of this Subsection, subsidized housing is housing units available for rent at below market rates because either the units qualify for federal income tax benefits under Section 42 of the Internal Revenue Code, as in effect on January 1, 1997; or the units are subsidized through United States Department of Housing and Community Development Section 8 subsidies, as in effect on January 1, 1997, or other public or private organization subsidies. Subsidized housing includes but is not limited to student housing owned by the Oregon State System of Higher Education and housing owned by non-profit organizations that is subsidized through charitable contributions and grants.

F. For purposes of this Section only, the terms "square feet of improvements" and "square footage of improvements" will shall not include:

1. Surface and structured parking lot area;
2. Landscaped area;
3. Unenclosed sidewalk, plaza, and courtyard area; and
4. Below grade area unless improved for occupancy by employees or tenants.

6.06.270 Revisions to License Fee Year Schedule.

Notwithstanding that Sections 6.06.010 through 6.06.180 are based on a license fee year of October 1 through September 30, the license fee year for the Lloyd Business District will shall be February 1 through January 31, with the first license fee year to commence February 1, 2001. Therefore, the due dates set out in Sections 6.06.010 through 6.06.180, for purposes of the Lloyd Business District, will be February 15 and September 15 shall be adjusted by 4 months to account for the 4 month difference in the commencement of the license fee year, except that the August 1 date set out in Section 6.06.090 will be January 5 4. Any other dates are also changed to provide at least 30 days notice before a due date and may be clarified by the Revenue Bureau in a written policy.

6.06.280 Lloyd Business District Periodic Sunset Review.

During 2013 and each tenth year thereafter, the City Council will shall conduct a public hearing or hearings to determine whether the Lloyd Business District property management license fee should be terminated. Prior to the first such hearing in 2013 and in each tenth year thereafter, the City will shall mail notice of the hearing to the then current Lloyd Business District licensees under this Chapter.

6.06.290 Lloyd Business District Early Termination.

If the City Council, on or before July 31 of any license fee year, receives written objections signed in that license fee year by licensees responsible for more than 33 percent of the total revenues generated from the Lloyd Business District property management license fee during that year, then the license fee for the Lloyd Business District will ~~shall~~ be terminated as of January 31 of that license fee year.