

EXHIBIT A.
FIRST AMENDMENT
to
FY 2011-12 INTERGOVERNMENTAL SERVICE LEVEL AGREEMENT
General Fund Special Appropriations

THIS FIRST AMENDMENT to FY 2011-12 INTERGOVERNMENTAL SERVICE LEVEL AGREEMENT (General Fund Special Appropriations) ("Amendment") is made this 13th day of June 2012, by and between the **City of Portland** (the "City") and the **Portland Development Commission** ("PDC") (the City and PDC, collectively, the "Parties").

RECITALS

- A. As authorized by Ordinance 184815, the City and PDC entered into the FY 2011-12 Intergovernmental Service Level Agreement dated July 27, 2011 (the "Original IGA") pursuant to which the City agreed, under certain terms and conditions, to provide specified funding to PDC to support the implementation of certain economic development activities.
- B. The City and PDC now desire to modify the Original IGA to reduce the funding for the Portland Seed Fund Initiative and reallocate those funds to two new Traded Sector Job Creation and Retention activities related to the Portland Seed Fund Initiative.

Now, therefore, the Parties hereby agree as follows:

AGREEMENT

1. The funding allocated to the Portland Seed Fund Initiative under Section 4(2) of the Original IGA is hereby reduced from \$500,000 to \$200,000.
2. Section 4(2) of the Original IGA is hereby amended to add the following new Traded Sector Job Creation and Retention activities to be funded up to the indicated levels:

Strategic Mentoring and Investor Outreach Activities - \$100,000

These one-time funds will support Bridge City Capital's management and implementation of strategic mentoring and investor outreach activities for the Portland Seed Fund graduates. The strategic use of these funds is based on a business plan that is to be completed by Bridge City Capital no later than June 30, 2012.

Technology Commercialization - \$200,000

These funds will support Portland State University's (PSU) and Oregon Health and Science University's (OHSU) efforts to assist emerging companies identified by PSU and OHSU respectively, in building on their current technology commercialization and business development infrastructure. This use of funds aligns with the intent of the Portland Seed Fund as well as the research and commercialization component of the entrepreneurship strategy

Except as herein modified, all of the terms, conditions and requirements of the Original IGA shall remain in full force and effect.

IN WITNESS WHEREOF, the City of Portland, through the Office of Management and Finance, and the Portland Development Commission have executed this Agreement as of the date on Page 1.

CITY OF PORTLAND

PORTLAND DEVELOPMENT COMMISSION

Richard Goward, Chief Financial
Officer

Patrick Quinton, Executive Director

APPROVED AS TO FORM:

APPROVED AS TO FORM:

City Attorney

Legal Counsel