

ORDINANCE No. 185043

* Amend Code to reflect Portland Housing Bureau administration of Limited Tax Exemption programs and make technical corrections (Ordinance; amend Code Chapters 3.101 - 3.104)

The City of Portland ordains:

Section 1. The Council finds:

1. In 2010 the City of Portland Bureau of Housing and Community Development merged with the Housing Department of the Portland Development Commission to become the Portland Housing Bureau.
2. Limited Tax Exemption Programs previous administered by the Portland Development Commission on behalf of the City of Portland are now administered by the Portland Housing Bureau.
3. Additionally, the 2011 Oregon Legislature extended sunset dates for two of these Limited Tax Exemption Programs (Low-Income Housing Held by Charitable Non-profit Organizations and New, Multiple-unit Housing).
4. The attached Exhibits updates City Code (Chapter 3.101 through 3.104) to reflect Portland Housing Bureau administration of City tax exemption programs and reflect legislative changes.
5. The Portland Housing Bureau anticipates proposing further revisions to City Code 3.101-3.104 in 2012 subsequent to a thorough policy review of limited tax exemption programs.

NOW THEREFORE, The Council directs:

- a. City Code Chapter 3.101, Property Tax Exemption for Low-Income Housing Held by Charitable Non-profit Organizations is hereby amended as shown in Exhibit A.
- b. City Code Chapter 3.102, Property Tax Exemption for Residential Rehabilitation and New Construction of Single-Unit Housing in Homebuyer Opportunity Areas is hereby amended as shown in Exhibit B.
- c. City Code Chapter 3.103, Property Tax Exemption for New Transit Supportive Residential or Mixed Use Development is hereby amended as shown in Exhibit C.
- d. City Code Chapter 3.104, Property Tax Exemption for New, Multiple-unit Housing is hereby amended as shown in Exhibit D.

Section 2. The Council declares that an emergency exists because these corrections will bring the City's Limited Tax Exemption Code into conformance with current law, a delay would impede the ability of the Portland Housing Bureau to meet proposed federal and state benchmarks. Therefore this ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council: DEC 07 2011

Commissioner: Nick Fish

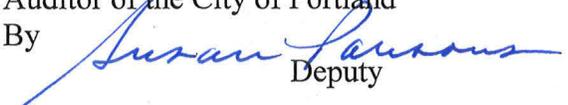
Prepared by: Andrea Matthiessen

Date prepared: November 22, 2011

LaVonne Griffin-Valade

Auditor of the City of Portland

By


Deputy

Agenda No. **185043**
ORDINANCE NO.
Title

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INTRODUCED BY Commissioner/Auditor: Nick Fish	CLERK USE: DATE FILED <u>DEC 02 2011</u>
COMMISSIONER APPROVAL Mayor—Finance and Administration - Adams Position 1/Utilities - Fritz Position 2/Works - Fish <i>[Signature]</i> Position 3/Affairs - Saltzman Position 4/Safety - Leonard	LaVonne Griffin-Valade Auditor of the City of Portland By: <u><i>[Signature]</i></u> Deputy ACTION TAKEN:
BUREAU APPROVAL Bureau: Portland Housing Bureau Bureau Head: Traci Manning	
Prepared by: Andrea Matthiessen Date Prepared: November 21, 2011	
Financial Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/> Not Required <input type="checkbox"/>	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Council Meeting Date December 7, 2011 <i>[Signature]</i>	
City Attorney Approval <i>[Signature]</i>	

Toni ✓

AGENDA
TIME CERTAIN <input type="checkbox"/> Start time: _____ Total amount of time needed: _____ (for presentation, testimony and discussion)
CONSENT <input checked="" type="checkbox"/>
REGULAR <input type="checkbox"/> Total amount of time needed: _____ (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman	✓	
4. Leonard	4. Leonard	<i>[Signature]</i>	
Adams	Adams	✓	