

RESOLUTION No. 36874

Adopt the Revised Capital Budget and Finance Plan for the Portland Streetcar Loop Project (Resolution)

WHEREAS, on June 10, 2009, Council passed Ordinance No. 182893, which, among other things, adopted the Portland Streetcar Loop Capital Budget and Finance Plan based on the 75% design submittal; and on October 28, 2009, passed Resolution No. 36747 adopting a Final Capital Budget and Finance Plan for the Portland Streetcar Loop Project (Loop Project), both of which identified funding sources and a Project Budget equaling \$148,272,832; and

WHEREAS, since 2006, the City Council authorized professional services, construction, procurement and interagency agreements and a number of other actions leading to construction of the Loop Project, which substantively commenced on November 24, 2009; and

WHEREAS, the high risk construction work on the Broadway Bridge, the streetcar viaduct over the Union Pacific Railroad line at the Oregon Museum of Science and Industry and all underground utility work, as well as 70% of the balance of the civil construction work is completed; and

WHEREAS, the expectation is that all the Loop Project civil construction will be substantially complete on December 31, 2011, that the Streetcar vehicles will be delivered starting in July 2012 and that the Loop alignment will open for revenue service on September 21, 2012; and

WHEREAS, the Revised Capital Budget and Finance Plan attached to this Resolution as Exhibit A adjusts line items and reallocates Project Contingency funds to reflect certain cost savings and to cover additional costs that have been or are anticipated to be incurred such as (1) construction issues and/or upgrades under Construction Contract change orders approved and anticipated equaling \$1,873,203; (2) expanded FTA involvement and reporting requirements; (3) protracted negotiations to resolve vehicle design, subcontractor and supplier issues; (4) delay in the original vehicle delivery and Loop Project opening dates; (5) additional on-site and maintenance facility equipment; (6) special accommodation of operations during construction, such as the bus bridges provided by TriMet; (7) startup activities such as hiring and training personnel, scheduling and other requirements for commencement of revenue service that are eligible under the FTA grant and that in previous phases of Portland Streetcar were paid with local City, TriMet and PSI funds deducted from the Streetcar operations budget; and (8) others; and

WHEREAS, despite the complexities and challenges of the Loop Project, the Project Budget total of \$148,272,832 in the Revised Capital Budget and Finance Plan remains unchanged, with \$4,495,942 (3.0% of the Project Budget total) reallocated from the Project Contingency for additional costs that have been or are anticipated to be incurred through project Final Completion and with \$2,289,478 remaining in Project Contingency for yet unanticipated expenditures and potentially presently unfunded system enhancements that have been identified; and

WHEREAS, the funding sources identified in the Final Capital Budget and Finance Plan adopted on October 28, 2009 remain unchanged;

NOW, THEREFORE, BE IT RESOLVED, that the City Council adopts the Portland Streetcar Loop Project Revised Capital Budget and Finance Plan, attached to the original of this Resolution as Exhibit A and, by reference, made a part hereof.

Adopted by the Council, JUL 20 2011

Mayor Sam Adams
Prepared by: Vicky Diede:slg
Date Prepared: June 30, 2011

LaVonne Griffin-Valade
Auditor of the City of Portland
By


Deputy

Agenda No.
RESOLUTION NO.
Title

36874

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|---|--|
| <p align="center">INTRODUCED BY Commissioner/Auditor: MAYOR SAM ADAMS <i>K. Williams on behalf of Mayor Adams</i> COMMISSIONER APPROVAL</p> | <p>CLERK USE: DATE FILED <u>JUL 15 2011</u></p> |
| <p>Mayor—Finance and Administration - Adams</p> | <p align="center">LaVonne Griffin-Valade Auditor of the City of Portland</p> |
| <p>Position 1/Utilities - Fritz</p> | <p>By: <u><i>[Signature]</i></u> Deputy</p> |
| <p>Position 2/Works - Fish</p> | <p>ACTION TAKEN:</p> |
| <p>Position 3/Affairs - Saltzman</p> | |
| <p>Position 4/Safety - Leonard</p> | |
| <p align="center">BUREAU APPROVAL</p> | |
| <p>Bureau: Bureau of Transportation Group Manager: Greg Jones Development & Capital Program Other <i>Greg Jones</i></p> | |
| <p>Prepared by: Vicky Diede:slg <i>slg</i> Date Prepared: June 30, 2011</p> | |
| <p>Financial Impact & Public Involvement Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/> Not Required <input type="checkbox"/></p> | |
| <p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> | |
| <p>Council Meeting Date JULY 20, 2011</p> | |
| <p>City Attorney Approval</p> | |

AGENDA

TIME CERTAIN
Start time: _____

Total amount of time needed: _____
(for presentation, testimony and discussion)

CONSENT

REGULAR
Total amount of time needed: *30 min*
(for presentation, testimony and discussion)

| FOUR-FIFTHS AGENDA | COMMISSIONERS VOTED AS FOLLOWS: | |
|--------------------|---------------------------------|------|
| | YEAS | NAYS |
| 1. Fritz | ✓ | |
| 2. Fish | ✓ | |
| 3. Saltzman | ✓ | |
| 4. Leonard | — | |
| Adams | ✓ | |