

FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Kellie Torres Walker		2. Telephone No. 503-823-5589	3. Bureau/Office/Dept. BES/Business Services
4a. To be filed (date) March 2, 2011	4b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>	5. Date Submitted to FPD Budget Analyst: February 24, 2011	

1) Legislation Title:

*Authorize application to Oregon Parks & Recreation Department (ORPD) for a grant in the amount of \$750,000 for land acquisition in the Willamette Watershed (Ordinance).

2) Purpose of the Proposed Legislation:

Authorize the City to apply for grant funding from OPRD to fund land acquisition in the Willamette Watershed. Approving submittal of this grant application will allow the City to seek funding that will leverage PP&R's Local Share and BES' Grey to Green budget for land acquisition.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

Passing the ordinance gives BES the opportunity to apply for \$750,000 in grant funding from OPRD through its land acquisition program.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

The grant from OPRD requires a minimum 50% match. A minimum local match in the amount of \$375,000 will be provided by BES and PP&R in FY2011-12 for land acquisition. These funds are available in the Sewer System Operating Fund, BES, WBS element E08905, and PP&R's Local Share of the Metro Natural Areas Bond, WBS element P00493.

Staffing Requirements:


5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No

6) Will positions be created or eliminated in future years as a result of this legislation?

No

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.


Zari Santner, Director, Portland Parks & Recreation