

FINANCIAL IMPACT STATEMENT
For Council Action Items
(Use this form for Ordinances and Resolutions)
 (Deliver original to Financial Planning Division. Retain copy.)

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| 1. Name of Initiator Scott Gibson | 2. Telephone Number 503-823-7615 | 3. Bureau/Office/Dept. Environmental Services |
| 4a. To be filed (date) February 9, 2011 | 4b. Calendar (Check One) Regular Consent 4/5ths [] [X] [] | 5. Date Submitted to FPD Budget Analyst: |

1) Legislation Title:

Authorize a contract and provide payment for construction of the Stark Inflow Controls Project, BES Project No. E10003 (Ordinance)

2) Purpose of the Proposed Legislation:

The purpose of the proposed legislation is to authorize a contract with the lowest responsible bidder to construct the Stark Inflow Controls Project. This project is needed to decrease the risk of sewer backups that impact basements and streets in three localized parts of the Laurelhurst, Tabor, and North Tabor neighborhoods. The stormwater facilities will also reduce combined sewer overflows (CSOs) and enhance watershed health.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated identify the source.

No revenue change will occur.

4) Expense:

What are the costs to the City as a result of this legislation? Include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract include the local contribution or match required.

The established cost is \$612,000. The level of confidence is high. Funds are available in the Sewer System Operating Fund, FY 2010-2011, Bureau of Environmental Services, WBS Element E10003.

5) Staffing Requirements:

a) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? If new positions are created include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term, indicate the end of the term.

No position changes will occur.

b) Will positions be created or eliminated in *future years* as a result of this legislation?

No position changes will occur.

6) Change in Appropriations: Budget changes for the current year must go through the BMP Process. This section may only be use with prior permission of your OMF analyst for exceptions. Reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts to be used by Central Accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.

| Fund | Center Code | Account | Amount | Project Fund | Project No. |
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Dean Marriott, Director, Bureau of Environmental Services
 APPROPRIATION UNIT HEAD (Typed name and signature)