RECEIVED SEP 13 1983 Orlice of City Auditor

ACCEPTANCE

Portland, Oregon September 9 19 83

JEWEL LANSING
Auditor of the City of Portland
Room 202, City Hall
Portland, Oregon 97204

This is to advise the City of Portland, Oregon, that I hereby accept the terms and provisions of Ordinance No. 155076, passed by Council September 7, 1983, amending the Pledge Agreement between the City and Harold and Arlene Schnitzer; making the amendment effective on execution of an acceptance of this ordinance by the Schnitzers,

and in consideration of the benefits to be received thereunder by me I hereby agree to abide by and perform each and all of the terms and provisions thereof applicable to me.

Very truly yours,

Harold Schnitzer

Arlene Schmitzer

c/o Harsh Investment Corp.

811 NW 19th, Portland, OR 97209

Address

APPROVED AS TO FORM

Approved as to form:

CITY ATTORNEY

City Attorney

^{*}When an acceptance is signed by an officer of a firm or corporation, his or her official title must be stated.

ORDINANCE No. 155076

An Ordinance amending the Pledge Agreement between the City and Harold and Arlene Schnitzer; making the amendment effective on execution of an acceptance of this Ordinance by the Schnitzers; and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds:

- 1. On December 16, 1981, the Council adopted Ordinance No. 152635 accepting the offer of Harold and Arlene Schnitzer to give for the Portland Center for the Performing Arts cash or other properties convertible to cash and having a fair market value, when given, of at least \$1,000,000, under terms and conditions of the Pledge Agreement attached to that Ordinance and also attached as Exhibit A hereto.
- 2. The donors of said gift and the City now desire to amend Section 5 of the Pledge Agreement to change the name of the phase of the Portland Center for the Performing Arts now known as the Paramount Theatre from the "Harold and Arlene Schnitzer Concert Hall" or the "Harold and Arlene Schnitzer Hall" to the "Arlene Schnitzer Concert Hall".

NOW, THEREFORE, the Council Directs:

- (a) The first sentence of Section 5 of the Pledge Agreement shall be amended to provide that the hall, presently known as the Paramount Theatre, which is to form a phase of the Portland Center for the Performing Arts, shall be named "Arlene Schnitzer Concert Hall."
- (b) The amendment provided by Section (a) hereof shall be effective on execution of an acceptance of this Ordinance by Harold and Arlene Schnitzer, in a form approved by the City Attorney.
- Section 2. The Council declares that an emergency exists because the naming will be announced at the formal groundbreaking on September 12, 1983; therefore, this ordinance shall be in force and effect from and after its passage by Council.

Passed by the Council, SEP 7 1983

Commissioner Schwab MAS.csp.gk

JEWEL LANSING

Auditor of the City of Portland

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Page No.

THE COMMISSIONERS VOTED AS FOLLOWS: Yeas Nays JORDAN LINDBERG SCHWAB STRACHAN IVANCIE

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ORDINANCE No. 155076

Title

An Ordinance amending the Pledge Agreement between the City and Harold and Arlene Schnitzer; making the amendment effective on execution of an acceptance of this Ordinance by the Schnitzers; and declaring an emergency.

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GEORGE YERKOVICH
Auditor of the CITY OF PORTLAND

By Deputy

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