

City of Portland, Oregon

FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Andi Gresh	2. Telephone No. x 3-7623	3. Bureau/Office/Dept. BES/Business Services
4a. To be filed (date) September 08, 2010	4b. Calendar (Check One) Regular Consent 4/5ths <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	5. Date Submitted to FPD Budget Analyst: August 23, 2010

1) Legislation Title:

*Accept a grant in the amount of \$39,145 from East Multnomah Soil and Water Conservation District (EMSWCD) for Veteran's Creek Restoration (Ordinance)

2) Purpose of the Proposed Legislation:

Authorizes the City to accept grant funding from EMSWCD that will allow the City to leverage Watershed Investment Funds (WIF) for the restoration phase at Veteran's Creek, a tributary to Johnson Creek. Additionally, this grant leverages Grey to Green (G2G) land acquisition funds that were used to purchase a portion of the property.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

Passing the ordinance gives BES the opportunity to accept \$39,145 in grant funding (new revenue) from EMSWCD for habitat restoration. Grant funds will be expended and reimbursed in FY 10/11 and FY 11/12.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

The total cost of the project will be an estimated \$132,462, with \$39,145 coming from the EMSWCD grant, and \$93,317 coming from cash and in-kind matches. Local match in the amount of at least \$39,145 will be provided in the form of salary, benefits, and services in the FY 2010/11 budget and FY 11/12 proposed budget of the Bureau of Environmental Services. Matching funds in the amount of \$100,000 are available in the Sewer System Operating Fund, Bureau of Environmental Services, WBS element E10124.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No

6) Will positions be created or eliminated in future years as a result of this legislation?

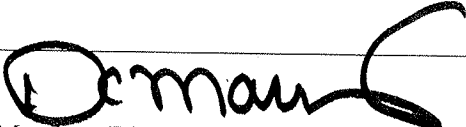
No

Complete the following section if you are accepting and appropriating a grant via ordinance. This

section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

Fund	Fund Center	Commit Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount
217007	ESEN000020	529000	PUENPM00000000BE	E10124	ES000029	ES00290001	\$2,344
217007	ESEN000020	441100	PUENPM00000000BE	E10124	ES000029		\$2,344

EM 

Dean Marriott, Director, Bureau of Environmental Services
 APPROPRIATION UNIT HEAD (Typed name and signature)

