

CITY OF PORTLAND, OREGON

OFFICE OF CITY AUDITOR

ROOM 202 CITY HALL

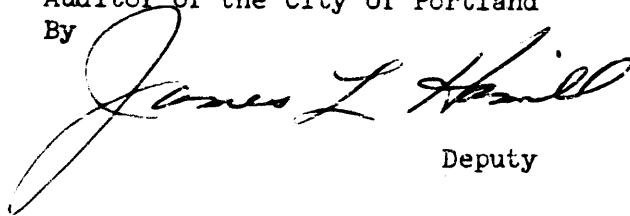
PORTLAND, OREGON 97204

RAY SMITH
CITY AUDITORDate '967To Miss FredericPlease deliver warrants authorized by Ordinance No. 124422,X For purchase of property by the City. For sale of property by the City. For acquiring easements or rights-of-way by the City.X and order Title Insurance Order No. 220823 inthe amount of \$ 11,000.00 from Title Insurance Co.All of the conditions for payment required by said Ordinance
have been met.

RAY SMITH

Auditor of the City of Portland

By



Deputy

Warrant #79291 \$10,925.46 4/17/67 Mailed 5/9/67

Warrant #79300 \$75.00 4/17/67 Mailed 5/9/67

Warrant #79296 \$12.10 4/17/67 Delivered to J. Hamill 5/9/67

ORDINANCE NO. 124422

An Ordinance authorizing the purchase of Lots 5,6,7,8,9,10, 33,34 and 35, Block 26, Peninsular Addition No. 2 to East Portland, located on N. Columbia Boulevard between N. Curtis and N. Drummond Streets, from Prescott Corporation 7300 N.E. Glisan Street, Portland 97213, for the sum of \$11,000, plus a proportionate share of the current real property taxes, authorizing the drawing and delivery of warrants, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds that it is necessary and desirable to purchase Lots 5,6,7,8,9,10, 33,34 and 35, Block 26, Peninsular Addition No. 2 to East Portland, located on N. Columbia Boulevard between N. Curtis and N. Drummond Streets, in connection with the proposed widening of North Columbia Boulevard; that Prescott Corporation, as owner of the property has offered to sell the same to the City for the sum of \$11,000, which is a fair and reasonable price; that such purchase should be authorized; now, therefore, purchase of Lots 5,6,7,8,9, 10, 33, 34 and 35, Block 26, Peninsular Addition No. 2 to East Portland, Multnomah County, Oregon, from Prescott Corporation for the sum of \$11,000, hereby is authorized.

Section 2. The Mayor and Auditor hereby are authorized to draw and deliver the following warrants in payment of the purchase price and a proportionate share of current real property taxes on said property, such warrants shall be drawn against and charged to the Capital Improvements Fund, appropriation Purchase of Property (6695.780).

a. Warrant in the sum of \$75, payable to Title Insurance Company, 425 S.W. 4th Avenue, Portland 97204, as payment for the preliminary title report and title insurance policy in the amount of \$11,000.

b. Warrant in the sum of \$12.10, payable to the United States Postmaster as payment for revenue stamps to be affixed to the deed to the City.

c. Warrant in the sum of \$10,925.46, payable to Prescott Corporation, 7300 N.E. Glisan Street, Portland 97213, said warrant represents the purchase price less the cost of title insurance policy and the federal revenue stamps, plus the City's pro-rata share of the 1966-1967 real property taxes in the sum of \$12.56. Said warrant shall be delivered to Seller upon receipt of a good and sufficient deed approved as to form by the City Attorney.

ORDINANCE No.

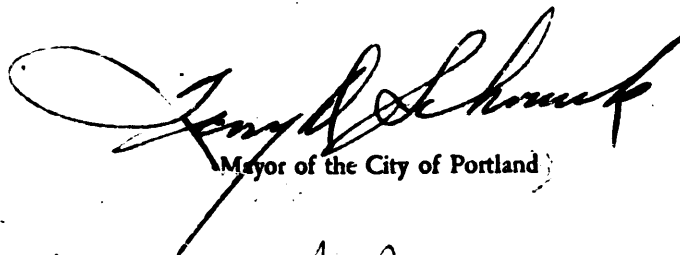
Section 3. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Portland in this: In order that the property purchase authorized in Section 1 hereof for the widening of N. Columbia Boulevard may be accomplished without unnecessary delay; therefore, an emergency hereby is declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, APR 13 1967

Mayor Schrumk

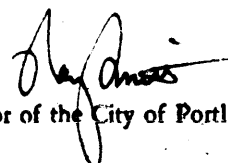
4-10-67

RLH:gm



Mayor of the City of Portland

Attest:



Auditor of the City of Portland

Calendar No. 1480

ORDINANCE NO. 124422

Title

An Ordinance authorizing the purchase of Lots 5, 6, 7, 8, 9, 10, 33, 34 and 35, Block 26, Peninsular Addition No. 2 to East Portland, located on N. Columbia Boulevard between N. Curtis and N. Drummond Streets, from Prescott Corporation, 7300 N.E. Glisan Street, Portland 97213, for the sum of \$11,000. plus a proportionate share of the current real property taxes, authorizing drawing and delivery of warrants, and declaring an emergency.

INTRODUCED BY
Mayor Schrunck

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| DRAWN BY | |
| RLH:gm | |
| Date | 4-10-67 |

| | |
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| NOTED BY THE COMMISSIONER | |
| Affairs | |
| Finance and Administration | TDS |
| Safety | |
| Utilities | |
| Works | |

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|---------------|----|
| City Attorney | MS |
|---------------|----|

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| NOTED FOR CITY AUDITOR | |
| | MA |
| | PIC |

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| APPROVED | |
| Date | |
| By | City Engineer |
| Date | |
| By | |

| THE COMMISSIONERS VOTED AS FOLLOWS: | | |
|--|-----|------|
| | Yes | Nays |
| Bowes | 1 | |
| Earl | 1 | |
| Grayson | 1 | |
| Ivanic | 1 | |
| Schrunk | 1 | |

| FOUR-FIFTHS CALENDAR | | |
|----------------------|----|----|
| Bowes | MS | Be |
| Earl | MS | Be |
| Grayson | MS | Be |
| Ivanic | MS | Be |
| Schrunk | MS | Be |

Calendar No. 1480

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| NOTED FOR CITY AUDITOR | |
| | MA |
| | PIC |

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| APPROVED | |
| Date | |
| By | City Engineer |
| Date | |
| By | |

RAY SMITH

Auditor of the CITY OF PORTLAND

By

Deputy

Filed APR 12 1967