NI B APR--5-61 00.0 03 Nº 11374 RECEIPT OFFICE OF SI COHN, COUNTY CLERK MULTNOMAH COUNTY, OREGON ECORDING DEPART NAME FILE NO DOCUMENT Lee: TR + 4967 Joe TR # 52827 Ceray, Loffe Lee: a.V. 208 48 727 ee: TR# 53069 4121/4 ee: Deed # 7378 ORM CO. CLK. 28 144.000 7-14-60

An Ordinance authorizing the sale of certain Park Bureau property in Forest Park to A.J. Zinda Company, an Oregon corporation, for the sum of \$2700, providing for the payment of costs, authorizing the drawing and delivery of warrants, accepting a quitclaim deed, and declaring an emergency.

The City of Portland does ordain as follows:

Section 1. The Council finds that certain Park Bureau property in Forest Park was granted to the City by deed dated May 18, 1948 from Multnomah County: that said deed contained a provision that the property would revert to the grantor if at any time it should be used for purposes other than park purposes; that A.J. Zinda Company, an Oregon corporation, has offered to purchase a strip of said property, more particularly described below, for the sum of \$2700, which is a fair and reasonable price therefor, and that the City of Portland has procured from Multnomah County a guitclaim deed releasing that said certain strip of property from the reversionary clause and that said quitclaim deed should be accepted; that a deed from the City of Portland to A.J. Zinda Company should be authorized and given; that said strip of property serves no useful purpose to the City and the proceeds from the sale of said property could be used to improve Forest Park; now, therefore, the City Auditor hereby is directed to have the quitclaim deed described in Section 1 of this ordinance quitclaiming to the City of Portland the interest of Multnomah County, a political subdivision of the State of Oregon, in and to that strip of property, more particularly described in Section 2 of this ordinance, in that certain deed from Multnomah County to the City of Portland, dated May 18, 1948, recorded August 30, 1949, in Book 1355, p. 325, Deed Records of Multnomah County, Oregon, placed of record and a copy of this ordinance forwarded to the County Assessor.

Section 2. The sale of the following described Park Bureau property in Forest Park to A.J. Zinda Company, an Oregon corporation, for the sum of \$2700 hereby is authorized:

A strip of land in the Northeast quarter of Section 30, Township 1 North, Pange 1 East of the Willamette Meridian, in the County of Multnomah and State of Oregon, more particularly described as follows:

Beginning at a point in the Southwesterly line of N.W. St. Helens Road 408.37 feet South and 352.87 feet West of the Northeast corner of Section 30, Township 1 North, Range 1 East of the Willamette Meridian; thence North 38°04' West along said Southwesterly line a distance of 30.45 feet to an iron pipe, on the Southeasterly line of the L.C. Potter Donation Land Claim; thence South 44° 02' West along said Southeasterly line a distance of 266.70 ORDINANCE No. feet to an iron pipe in the most Southerly corner of that certain tract of land conveyed to H.M. Pihl by deed recorded June 3, 1960, in Book 2012 at Page 263, Multnomah County Deed Records; thence South 51°31' East a distance of 30.30 feet to a point; thence North 44°02' East a distance of 259.58 feet to the place of beginning.

Section 3. The Mayor, Auditor and Commissioner in charge of the Bureau of Parks hereby are authorized and directed to execute and deliver a deed to the above described property to A.J. Zinda Company, upon the receipt of the sum of \$2700, the sum of \$250 having been previously paid to the City Treasurer at the time A.J. Zinda Company's offer was submitted. Said deed shall be delivered to Harvey S. Benson, Attorney at Law, 1023 Public Service Building, Portland 4, Oregon.

Section 4. The Mayor and Auditor hereby are authorized and directed to draw and deliver the following warrants which shall be chargeable to the general fund appropriation Sundries (5150):

- A. Warrant in the sum of \$31.50 payable to Title & Trust Company, 321 S. W. 4th Avenue, Portland 4, Oregon, for a title policy in favor of the purchaser in the amount of \$2700;
- B. Warrant in the sum of \$3.30 payable to the U.S. Post Master for the purchase of revenue stamps.

Section 5. The proceeds from the sale herein authorized including the sum of \$250 previously paid to the City Treasurer, shall be credited to the Park Donations Fund (522).

Section 6. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Portland in this: In order that the property described in the deed of May 18, 1948 may be released of the reversionary clause without delay, and the property described above may be transferred to A.J. Zinda Company; therefore, an emergency hereby is declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, MAR 2 3 1961

Mayor of the City of Portland

Auditor of the City of Portland

Attest:

	Schrunk	Grayson	Earl	Bowes	Bean	FOUR-FIFTHS CALENDAR			Schrunk /	Grayson	Earl	Bowes	Bean	Yeas' Nays	AS FOLLOWS	COMMISSIONITES		
RAY SMITH Auditor of the CITY OF PORTLAND By Hurry Deputy	Filed MA3 1.7 1961						CONTINUED TU ZP.M. MAR Z 3 1901	Read 1 &		a quitclain deed, and declaring	authorizing the drawing and	for the sum of \$2700, providing	in Forest Park to A.J. Zinda	An Ordinance authorizing the sale	Title	ORDINANCE No. 112324		Calendar No. 957
City Engineer Date B <sub>7</sub>	Ву	Date	APJ?ROVED	ine	A S	NOTED FOR CITY AUDITOR	City Attorney MCK	Works	Utilitics	Safety	Finance JAPK	Affairs	NOTED BY THE COMMISSIONER	Date 3-10-61	RLU:gm	DRAWN BY	Commissioner Bean	INTRODUCED BY