

**FINANCIAL IMPACT STATEMENT
For Council Action Items**

36797

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Elizabeth Mahon, PBOT		2. Telephone No. 503-823-0396	3. Bureau/Office/Dept. PBOT/PMD
5a. To be filed (hearing date): June 23, 2010	5b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: June 11, 2010

1) Legislation Title:

Adopt the recommendations in the Division Streetscape and Street Reconstruction Project Report (Resolution)

2) Purpose of the Proposed Legislation:

Adopt the conceptual plan for the Division Streetscape and Street Reconstruction Project and direct staff to move forward with implementation of the plan.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No X, but budgeted over a period of fiscal years (see Expense)

SAP COST OBJECT No(s): T00006 then go to Step #5.

If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

No.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense?

General Transportation Revenue (GTR) Total: \$1,200,000 (\$596,800 in FY 10-11; \$603,200 in FY 11-12)

System Development Charges (SDC) Total: \$2,394,354 (\$1,140,200 in FYs 08-11; \$1,241,099 in FY 11-12)

Federal Total: \$2,500,000 (FY 11-12)

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?

No.

6) Will positions be created or eliminated in future years as a result of this legislation?

No.

7) Change in Appropriations

N/A

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 06-08-10

Susan D. Keil

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation