

RESOLUTION NO.

36796

Establish homeownership and home repair financial assistance guidelines for the Portland Housing Bureau (Resolution)

WHEREAS, the City consolidated the housing functions that existed at the City and the Portland Development Commission (PDC) through Ordinance No. 182465 on January 7, 2009, and established the Portland Housing Bureau (PHB); and

WHEREAS, over its long history, PDC established lending practices that included homeownership and home repair financial assistance guidelines adopted by the PDC Board of Commissioners with a Neighborhood Housing Program (NHP) Manager review and approval process; and

WHEREAS, PHB will continue these lending practices by using the four existing homeownership and home repair loan and grant products that PDC adopted in 2007 with some modifications and further review these guidelines in conjunction with PHB's strategic planning and outreach efforts; and

WHEREAS, guidelines should be available to the community and reviewed on a regular basis to reflect prudent lending practices and current public policy goals;

NOW, THEREFORE, BE IT RESOLVED, that the four guidelines attached as Exhibit A are hereby adopted, including:

1. Home Repair Program
2. Down Payment Assistance Loan
3. Lead Hazard Control Grant; and
4. Lead Hazard Control Program for Rental Properties

BE IT FURTHER RESOLVED, that homeownership and home repair financial assistance offered under all of these guidelines shall be approved in accordance with the ordinance delegating authority to review and approve financial assistance to PHB and adopted concurrently; and

BE IT FURTHER RESOLVED, that PHB shall review the guidelines in conjunction with its strategic planning effort and loan portfolio analysis and return to Council with recommended changes; and

BE IT FURTHER RESOLVED, that the PHB Director is authorized to make administrative changes to the guidelines and shall present any policy changes to Council for approval.

Adopted by the Council: JUN 23 2010

Commissioner Fish
Prepared by: Javier Mena
Date Prepared: June 9, 2010

LaVonne Griffin-Valade
Auditor of the City of Portland

By


Deputy

Agenda No.
RESOLUTION NO. 36796

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<p style="text-align: center;">INTRODUCED BY Commissioner/Auditor: Nick Fish</p>	<p>CLERK USE: DATE FILED <u>JUN 18 2010</u></p>
<p style="text-align: center;">COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - Adams</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish <i>[Signature]</i></p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Leonard</p>	<p style="text-align: center;">LaVonne Griffin-Valade Auditor of the City of Portland</p> <p>By: <u><i>[Signature]</i></u> Deputy</p>
<p style="text-align: center;">BUREAU APPROVAL</p> <p>Bureau: Portland Housing Bureau Bureau Head: Margaret Van Vliet <i>[Signature]</i></p> <p>Prepared by: Javier Mena Date Prepared: June 9, 2010</p> <p>Financial Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/> Not Required <input type="checkbox"/></p> <p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Council Meeting Date June 23, 2010</p>	<p>ACTION TAKEN:</p>
<p><input checked="" type="checkbox"/> City Attorney Approval <i>[Signature]</i></p>	

AGENDA
<p>TIME CERTAIN <input type="checkbox"/></p> <p>Start time: _____</p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>
<p>CONSENT <input checked="" type="checkbox"/></p>
<p>REGULAR <input type="checkbox"/></p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	_____	
3. Saltzman	3. Saltzman	✓	
4. Leonard	4. Leonard	✓	
Adams	Adams	✓	