

## FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Teresa Boyle		2. Telephone No. 503-823-6197		3. Bureau/Office/Dept. PBOT/PMD	
5a. To be filed (hearing date): 6-16-10		5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: 6-4-10	

**1) Legislation Title:** \*Approve variance allowing minor rise in base flood elevations associated with Portland-Milwaukie Light Rail Project's Willamette River Bridge Crossing. (Ordinance)

**2) Purpose of the Proposed Legislation:** Provides variance to City Code and authorizes Mayor to execute CLOMR/LOMR applications on behalf of light rail project

**Revenue and/or Expense:**  
 Is ALL the Revenue and/or Expense a part of the current year's budget? Yes  No   
 SAP COST OBJECT No(s): T00138.E42 then go to Step #5.  
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. N/A

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? No expense impact, all expenses for processing applications are managed by TriMet as a Project expense.

**Staffing Requirements:**

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No.

6) Will positions be created or eliminated in *future years* as a result of this legislation? No.

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

**7) Change in Appropriations** N/A

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 06-01-10

APPROPRIATION UNIT HEAD      SUSAN D. KEIL, Director, Bureau of Transportation