

City of Portland, Oregon

**FINANCIAL IMPACT STATEMENT****For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Alissa Brumfield		2. Telephone No. 3-4160	3. Bureau/Office/Dept. PHB 157/5
4a. To be filed (date) 5/5/2010	4b. Calendar (Check One) Regular      Consent      4/5ths X <input type="checkbox"/> <input type="checkbox"/>		5. Date Submitted to FPD Budget Analyst: 4/22/2010

**1) Legislation Title:**

\* Authorize amendment to Intergovernmental Agreement between Portland Development Commission and the Portland Housing Bureau for housing coordination and transition.

**2) Purpose of the Proposed Legislation:**

Adjust the budget lines in the amendment to allow for TIF eligible expenditures to be billed to PDC.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. N/A

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? N/A

**Staffing Requirements:**

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No

6) Will positions be created or eliminated in future years as a result of this legislation? No

Complete the following section only if an amendment to the budget is proposed. N/A

**7) Change in Appropriations**

Fund	Center Code	Account	Amount	Project Fund	Project No.

Margaret Van Vliet, Director

4.22.10

APPROPRIATION UNIT HEAD (Typed name and signature)