

**FINANCIAL IMPACT STATEMENT
For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Todd Lofgren		2. Telephone No. 823-5229	3. Bureau/Office/Dept. Parks
5a. To be filed (date) April 15, 2010	5b. Calendar (Check One) Regular Consent 4/5ths <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>		4. Date Submitted to FPD Budget Analyst: April 15, 2010

1) Legislation Title:

*Authorize non-exclusive utility tunnel facility easement with Portland State University

2) Purpose of the Proposed Legislation:

Authorize the Commissioner of Parks to approve a utility tunnel easement with Portland State University in the South Park Blocks.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

Portland State University will pay a onetime fee of \$118,650 to Portland Parks & Recreation. There are no future ongoing revenues associated with the easement.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense?

None.

Staffing Requirements:

5) Will any positions be created, eliminated or reclassified in the current year as a result of this legislation?


No.

6) Will positions be created or eliminated in future years as a result of this legislation?

No.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

None.



APPROPRIATION UNIT HEAD (Typed name and signature)



COVER SHEET for ORDINANCE

Today's Date: April 1, 2010
Expected Date to Council: April 21, 2010
Title of Ordinance/Report: *Authorize non-exclusive utility tunnel facility easement with Portland State University
Preparer's Name: Todd Lofgren
Manager's Name: Fred Kowell
Did your Manager review and accept this document?: Yes
If this is an Agreement or a Contract, has it been "Approved as to Form" by the City Attorney? Yes
Your Tier One Manager accepts this and signed here: _____
Will this be on **Regular** or **Consent** agenda?: Consent

*If this is on the **Regular** agenda, please complete the following information*

- A. Provide three points of information that our Commissioner can use to introduce this item
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- B. Will you, as the preparer of this item, be at Council when this is heard? If not, who will be there in your place?
- C. Will you, as the preparer of this item, make a presentation to Council along with your manager?

If yes, please describe (power point, guest presenters, etc.) and how much time will be needed for the presentation.
- D. Will members of the community be part of the presentation?
- E. Will members of the community be invited?

Anything else you think is important to add?