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**ORDINANCE No. 183699**

\* Authorize contract with K&L Gates LLP for bond counsel services (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

1. Bond counsel services are required by the City for issuance of general fund-backed obligations, revenue bonds and notes, housing revenue bonds and notes, tax increment bonds and notes, and special assessment bonds and notes, and for other services related to its debt program.
2. A selection committee comprised of City staff in various bureaus and an outside party reviewed and ranked proposals from three responding firms in accordance with Section 5.68 of the City Code.
3. K&L Gates LLP was selected to provide all ordinary and customary bond counsel services for work associated with the City's general fund-backed obligations, revenue bonds and notes, special assessment bonds and notes, conduit issues, and other financings.
4. Sufficient appropriation resides in the Office of Management and Finance's Debt Management program and/or in the bureaus and agencies that issue debt and are provided services by the bond counsel.

NOW, THEREFORE, the Council directs:

- a. The Mayor and Auditor are hereby authorized to enter into a contract with K&L Gates LLP, attached hereto as Exhibit A.
- b. The Mayor and Auditor are hereby authorized to draw and deliver checks payable to K&L Gates LLP in an amount not to exceed \$1,500,000 during the life of the contract.

Section 2. The Council declares that an emergency exists in order that bond counsel services may proceed without delay; therefore this ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council, APR 21 2010

**LaVonne Griffin-Valade**  
Auditor of the City of Portland

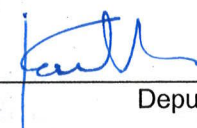
Mayor Sam Adams  
Office of Management and Finance  
KLR:EJ:PT  
April 6, 2010

By:



Deputy

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INTRODUCED BY Commissioner/Auditor: <b>Mayor Sam Adams</b>	CLERK USE: DATE FILED <u>APR 16 2010</u>
COMMISSIONER APPROVAL	LaVonne Griffin-Valade Auditor of the City of Portland  By: <u></u> Deputy
Mayor—Finance and Administration - Adams	
Position 1/Utilities - Fritz	
Position 2/Works - Fish	
Position 3/Affairs - Saltzman	
Position 4/Safety - Leonard	ACTION TAKEN:
BUREAU APPROVAL	
Bureau: Office of Management and Finance Bureau Head: Ken Rust	
Prepared by: Eric Johansen:PT April 6, 2010	
Financial Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/> Not Required <input type="checkbox"/>	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Council Meeting Date April 21, 2010	
City Attorney Approval <u>D.H.</u>	

<b>AGENDA</b>
<b>TIME CERTAIN</b> <input type="checkbox"/> Start time: _____
Total amount of time needed: _____ (for presentation, testimony and discussion)
<b>CONSENT</b> <input checked="" type="checkbox"/>
<b>REGULAR</b> <input type="checkbox"/> Total amount of time needed: _____ (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	✓	
2. Fish	✓	
3. Saltzman	✓	
4. Leonard	✓	
Adams	✓	