



CITY OF PORTLAND ENVIRONMENTAL SERVICES



1120 SW Fifth Avenue, Room 1000, Portland, Oregon 97204-1912 ■ Sam Adams, Commissioner ■ Dean Marriott, Director

FINANCIAL IMPACT STATEMENT

For Council Action Items

(Use this form for Ordinances and Resolutions)

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Dave Klierer	2. Telephone Number 3-7096	3. Bureau/Office/Dept. Environmental Services
4a. To be filed (date) February 17, 2010	4b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>	5. Date Submitted to FPD Budget Analyst: Feb 1 st , 2010

1) Legislation Title: *Amend Ordinance No. 181880 authorizing the Bureau of Environmental Services to enter into agreements for the conveyance of properties located within the East Lents Floodplain Restoration project area.

2) Purpose of the Proposed Legislation: The purpose of the Johnson Creek Restoration Plan is to help people move out of harms way of flooding, and acquire land that can be used to restore natural floodplains.

The land acquired will be used for a large-scale floodplain restoration project in East Lents.

This Ordinance gives Environmental Services the authority to increase the total 'not to exceed' amount of \$5,720,000 specified in Ordinance No. 181880, to \$7,600,000 for costs of land acquisition, environmental assessment and/or remediation, site stabilization, structural deconstruction and removal, and business and residential relocation.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated identify the source.

No

4) Expense:

What are the costs to the City as a result of this legislation? Include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract include the local contribution or match required

The total cost allotted through this legislation is \$1,880,000. This cost includes funds needed for Land Acquisition, Environmental Review, structural deconstruction, business and residential relocation and Site Stabilization.

5) Staffing Requirements:

a) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? If new positions are created include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term, indicate the end of the term

No new positions or changes in class.

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b) Will positions be created or eliminated in *future years* as a result of this legislation?

No

6) **Change in Appropriations:** Budget changes for the current year must go through the BMP Process. This section may only be use with prior permission of your OMF analyst for exceptions. Reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts to be used by Central Accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.

Fund	Center Code	Account	Amount	Project Fund	Project No.


Dean Marriott, Director, Bureau of Environmental Services

APPROPRIATION UNIT HEAD (Typed name and signature)