

## FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator: Kurt Krueger	2. Telephone No. 503-823-6964	3. Bureau/Office/Dept. PBOT/Development Review
5a. To be filed (hearing-date): January 13, 2010	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>	4. Date Submitted to Commissioner's office and FPD Budget Analyst: December 31, 2009

**1) Legislation Title:** \*Authorize a major encroachment to Portland State University to construct, use and maintain a below grade tunnel in the public right-of-way of SW Montgomery St and SW 10<sup>th</sup> Ave at the intersection of SW Montgomery St and SW 10<sup>th</sup> Ave. (Ordinance)

**2) Purpose of the Proposed Legislation:** To review a permit to allow construction, use and maintenance of a below grade utility tunnel in the right of way of SW Montgomery St and SW 10<sup>th</sup> Ave

**Revenue and/or Expense:**

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes   X   No         
SAP COST OBJECT No(s).: \_\_\_\_\_ then go to Step #5.  
If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

The legislation will generate future revenue coming to the City in the form of a lease. Ref: ROW 7133, \$1,000.00 per year.

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense?

Other than the processing of the Encroachment Permit which was accompanied by an appropriate fee to cover staff time, there are no other costs to the City as a result of this legislation.

**Staffing Requirements:**

**5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?**  
No.

**6) Will positions be created or eliminated in future years as a result of this legislation?**  
No

Complete the following section only if an amendment to the budget is proposed.

**7) Change in Appropriations** (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

KK 12-22-09 Susan D. Keil

APPROPRIATION UNIT HEAD      SUSAN D. KEIL, Director, Bureau of Transportation