

FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Reese Lord		2. Telephone No. 503-823-4027	3. Bureau/Office/Dept. Mayor's Office
4a. To be filed (date) 1/7/10	4b. Calendar (Check One) <div style="display: flex; justify-content: space-around;"> Regular <input type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/> </div>		5. Date Submitted to FPD Budget Analyst: January 4, 2010

1) Legislation Title:

* Authorize an Intergovernmental Agreement with Portland Public Schools for transportation related to Portland Multnomah Youth Corps – Career + College Exploration (Ordinance)

2) Purpose of the Proposed Legislation:

Portland Public Schools (PPS) agreed to provide student transportation services for the Portland Multnomah Youth Corps – Career + College Exploration (PMYC) project through its third-party provider, First Student. By leveraging pre-existing PPS contracts and PPS employees who have experience administering these programs, the City was able to collaborate and avoid unnecessary expenses and duplication of effort. The proposed legislation formalizes this agreement and allows the City to reimburse PPS for expenses already incurred.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

NO

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

PPS will submit an invoice outlining destinations and costs related to the transporting of students for this project. The City will pay PPS an amount not to exceed \$22,500.00 within 30 days of the receipt of the invoice. Funding for this project was included in the Mayor's Office 2009/10 Budget in the Education/Youth Corps budget.

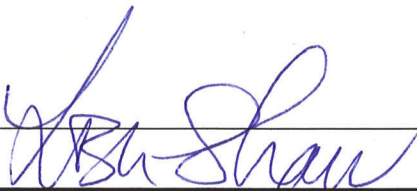
Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

NO

6) Will positions be created or eliminated in future years as a result of this legislation?

NO



APPROPRIATION UNIT HEAD (Typed name and signature)