

**FINANCIAL IMPACT STATEMENT
For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Vicky L. Diede		2. Telephone No. 503-823-7137		3. Bureau/Office/Dept. PBOT/PM	
5a. To be filed (hearing date): January 6, 2010		5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: December 24, 2009	

1) Legislation Title: *Authorize First Extension of Lease with the State of Oregon, by and through its Oregon Department of Transportation, for property used for the maintenance and storage facility for the Portland Streetcar system (Ordinance; amend Lease Number 51236)

2) Purpose of the Proposed Legislation: Extends the lease with ODOT by 10 years, the first of four such extensions called for in the original lease. The property is the site of the operations and maintenance facility for Portland Streetcar. It also sets the new monthly lease rate at \$8,763.00, which will be adjusted annually by the CPI for Portland.

Revenue and/or Expense:
Is ALL the Revenue and/or Expense a part of the current year's budget? Yes X No _____
If YES, identify Center Code(s) and Project No(s): 15942002
& ALSO ADD SAP COST OBJECT No(s): 9TR000000369 _____ then go to Step #5.
If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.")

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) None.

6) Will positions be created or eliminated in future years as a result of this legislation? None.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

KK 12-15-09 Susan D. Keil
 APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation