FINANCIAL IMPACT STATEMENT
For Council Action Items

183281

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator	2. Telephone No.	3. Bureau/Office/Dept.
Todd Lofgren	823-5229	Parks & Recreation

4a. To be filed (date)	4b. Calendar (Check One)			5. Date Submitted to FPD Budget Analyst:
10-21-2009	Regular Ξ	Consent Γ	4/5ths Γ	October 21, 2009

1) Legislation Title:
*Authorize Management Agreement with Oregon Rail Heritage Foundation to operate and manage three City-owned historic locomotives.

2) Purpose of the Proposed Legislation:
Approve Management Agreement with Oregon Rail Heritage Foundation to operate and manage three City-owned historic locomotives.

3) Revenue:
Will this legislation generate or reduce current or future revenue coming to the City? No.

4) Expense:
What are the costs to the City as a result of this legislation? What is the source of funding for the expense?
There is no new financial impact to the City as a result of this agreement, however the remaining amounts in the three friends' groups' trust funds for the locomotives will be transferred to Oregon Rail Heritage Foundation for distribution to respective groups after this agreement in approved by both parties.
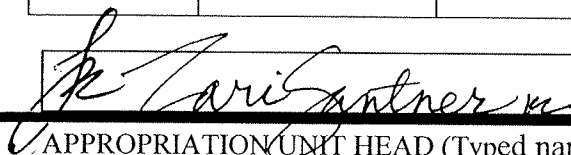
Staffing Requirements:
5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No.

6) Will positions be created or eliminated in *future years* as a result of this legislation? No.

Complete the following section only if an amendment to the budget is proposed.
7) Change in Appropriations *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)*

Fund	Center Code	Account	Amount	Project Fund	Project No.

Zari Santner, Parks and Recreation Director

APPROPRIATION UNIT HEAD (Typed name and signature)