

ORDINANCE No. 183266

* Amend subrecipient contract with Portland Development Commission to add \$3,249,384 for a total contract amount not to exceed \$9,724,209 for the coordination of the Neighborhood Stabilization Program. (Ordinance; amend Contract No. 32000134)

The City of Portland ordains:

SECTION 1. The Council finds that:

1. The City of Portland passed Ordinance No. 182807 on May 20, 2009 authorizing the acceptance of the Neighborhood Stabilization Program Grant (NSP) for the acquisition and redevelopment of abandoned and foreclosed properties.
2. The City of Portland passed Ordinance No. 183051 on July 29, 2009 authorizing Subrecipient Contract No. 32000134 with Portland Development Commission (PDC) for the affordable housing development.
3. NSP regulations require all allotted funds to be spent within 18 months of when the grantee (the state of Oregon) signs the NSP agreement with the Department of Housing and Urban Development (HUD.) The State signed the agreement in March of 2009; therefore the City and County only have until September 2010 to obligate all the funds.
4. PDC has the capacity and willingness to administer the Neighborhood Stabilization Program in a timely manner so that the funds do not have to be returned to HUD.
5. PDC is able and willing to administer the "Own Your Own" Home Buyer Financing Program with a maximum budget of \$1,182,415. PDC is also able and willing to administer the implementation of proposals accepted under a Request for Proposals (RFP) process, with a minimum of \$884,554 to be spent on providing housing to households at or below 50% of the Median Family Income (MFI), and a maximum of \$1,182,415 for housing for households up to 120% MFI.
6. The City of Portland/Portland Housing Bureau desires to amend Subrecipient Contract No. 32000134 with PDC to add \$3,249,384 for a total contract amount not to exceed \$9,724,209 for the coordination of the Neighborhood Stabilization Program.

NOW, THEREFORE, the Council directs:

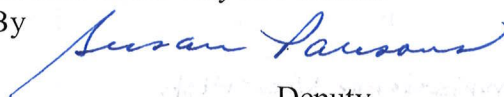
- a. The Commissioner of Public Works and the City Auditor are hereby authorized to amend Subrecipient Contract No.32000134 with PDC for the coordination of the Neighborhood Stabilization Program in accordance with the amendment attached as Exhibit A (attached to original ordinance only).
- b. The Mayor and City Auditor are hereby authorized to draw and deliver warrants chargeable to the FY 2009-10 budget when demand is presented and approved by the proper authority.

SECTION 2. The Council declares that an emergency exists because delay in funding would interrupt PDCs ability to deliver the Neighborhood Stabilization Program; therefore, this ordinance shall be in full force and effect from and after its passage by Council.

Passed by the Council: OCT 21 2009

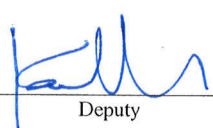
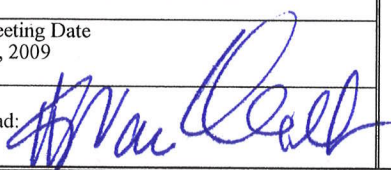
Commissioner: Nick Fish
Prepared by: Phil Willis-Conger
Date Prepared: October 7, 2009

LaVonne Griffin-Valade
Auditor of the City of Portland

By  Deputy

Agenda No.
ORDINANCE NO. 183266
 Title

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INTRODUCED BY	CLERK USE: DATE FILED <u>OCT 16 2009</u>
Commissioner Nick Fish	LaVonne Griffin-Valade Auditor of the City of Portland By:  Deputy ACTION TAKEN:
NOTED BY COMMISSIONER	
Mayor—Finance and Administration	
Position 1—Utilities	
Position 2—Works <i>Nice</i>	
Position 3—Affairs	
Position 4—Safety	
BUREAU APPROVAL	
Bureau: Portland Housing Bureau	
Prepared by: Daniel Ledezma Date Prepared: October 7, 2009	
Financial Impact Statement <input checked="" type="checkbox"/> Completed <input type="checkbox"/> Amends Budget <input type="checkbox"/> Not Required	
Portland Policy Document If "Yes," requires City Policy paragraph stated in document. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Council Meeting Date October 14, 2009	
Bureau Head: 	

AGENDA		FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
Consent	Regular XX			YEAS	NAYS
		1. Fritz	1. Fritz	✓	
		2. Fish	2. Fish	✓	
		3. Saltzman	3. Saltzman	✓	
		4. Leonard	4. Leonard	✓	
		Adams	Adams	✓	
NOTED BY					
City Attorney <i>D.H.</i>					