

FINANCIAL IMPACT STATEMENT

For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Greg Jones	2. Telephone No. 503-823-5648	3. Bureau/Office/Dept. PBOT/PMD
5a. To be filed (hearing date): August 12, 2009	5b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>	4. Date Submitted to Commissioner's office and FPD Budget Analyst: July 31, 2009

1) Legislation Title:

*Authorize application to the United States Department of Transportation for two TIGER Grants as local economic stimulus funds not to exceed \$100,000,000 and approve designated grant proposals to assist in Portland's economic recovery (Ordinance)

2) Purpose of the Proposed Legislation: Purpose of legislation is to authorize application to the USDOT for Transportation Investments Generating Economic Recovery (TIGER) grants which will be distributed competitively throughout the United States.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No **X**
SAP COST OBJECT No(s): _____ then go to Step #5.
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

No. If applications are successfully awarded the Bureau of Transportation will return with legislation to accept reimbursable grant funds coming to the City.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense?
 None.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?
 No positions will be impacted by this legislation.

6) Will positions be created or eliminated in future years as a result of this legislation?
 No.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

KK 7-29-09



APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation