

STREET WAIVER

The undersigned own the following described real property located in the City of Portland, Multnomah County, Oregon:

TAX LOTS '91', '109' & '124' SEC 21-15-1E

YR-AQ '76 BK 1140 / PG 0888

The undersigned owner (owners) wishing to divide above said property or construct a building on said property and in lieu of improving the adjacent streets, as required by City Code, does (do) hereby agree that said property shall be conveyed in favor of any street improvement planned by the City of Portland and design to serve this property. Further, the undersigned agree not to remonstrate against the street improvements and the assessment of this property for its proportionate share of the cost thereof.

It is understood that the Portland City Council, in its discretion, may initiate a Local Improvement District (LID), providing for the construction of a fully improved street at such time as a majority of the owners of property in this either sign waivers similar to this one or petition the City for such an improvement.

This agreement is for the benefit of the City of Portland and is intended to bind with the above-described land and bind all subsequent purchasers.

DATED this 31 day of December, 1991

RICHARD B. EDWARDS

(SE)

(SE)

STATE OF OREGON

COUNTY OF MULTNOMAH

BE IT REMEMBERED, that on this 31 day of December, A.D. 1991 before me, the undersigned, a Notary Public in and for said county and State, personally appeared the within named Richard B. Edwards

who is known to me to be the identical person described in and who executed the within instrument, and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and notarial seal the day and year last above written.



Joanne Roberts
Notary Public for Oregon
My Commission Expires 3-19-93

EXHIBIT

B

1/89
PCOL:W.2

K 59121-0410
- 1090
- 1240