

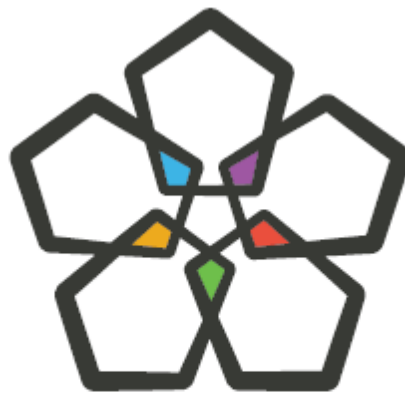


PROSPER
PORTLAND

PROPOSED BUDGET

FY 2025-26

Proposed Budget FY 2025-26



PROSPER
PORTLAND

Prosper Portland
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**Prosper Portland
FY 2025-26 Proposed Budget**

TABLE OF CONTENTS

	Page
<u>EXECUTIVE DIRECTOR'S MESSAGE</u>	
Executive Director's Message	1
<u>ABOUT PROSPER PORTLAND</u>	
About Prosper Portland	4
Budget Process.....	5
Community Budget Committee Requested Budget Letter.....	6
<u>FINANCIAL SUMMARY</u>	
Total Resources	9
Total Requirements	10
Total Resources by Account	11
Total Requirements by Account	12
Total Requirements by Fund	15
Account Summary by Expense Category.....	16
Financial Summary	17
Description of Resources.....	19
Description of Requirements.....	24
Prosper Portland's Fund Structure.....	26
Description of Prosper Portland's Fund Structure	27
<u>STAFFING</u>	
Staffing Summary	28
<u>FUND SUMMARIES</u>	
General Fund	30
Total Resources and Requirements	32
Account Summary by Appropriation.....	33
Tax Increment Financing Funds	37
82 nd Ave.....	42
Airport Way	43
Central Eastside Corridor.....	44
Central Eastside	45
Convention Center	46
Cully	47
Downtown Waterfront.....	48
East 205	49
Gateway Regional Center	50
Interstate Corridor.....	51
Lents Town Center	52
Lloyd-Holladay	53
Neighborhood Prosperity Initiative.....	54
North Macadam	55
River District.....	56
South Park Blocks.....	57
Sumner, Parkrose, Argay, Columbia Corridor	58
Westside	59
Willamette Industrial.....	60

Prosper Portland
FY 2025-26 Proposed Budget

Account Summary by Appropriation.....	61
Enterprise Fund	86
Strategic Investment Fund	87
Business Management Fund	88
Account Summary by Appropriation.....	89
Internal Service Fund	92
Total Resources and Requirements	93
Account Summary by Appropriation.....	94
Special Revenue Funds.....	96
Affordable Commercial Tenanting Fund	97
Ambassador Program	98
ARPA Fund	99
Community Opportunities & Enhancements Fund.....	100
Enterprise Zone.....	101
HCD Contract Fund	102
Other Federal & State Grants.....	103
Portland Clean Energy Fund	104
Account Summary by Program	105
Tax Increment Districts & Enterprise Funds: Five-Year Forecast.....	114
82 nd Ave.....	115
Airport Way	116
Central Eastside Corridor.....	117
Central Eastside	118
Convention Center	119
Cully	120
Downtown Waterfront.....	121
East 205	122
Gateway Regional Center	123
Interstate Corridor.....	124
Lents Town Center	125
Lloyd-Holladay	126
North Macadam	127
River District.....	128
South Park Blocks.....	129
Sumner, Parkrose, Argay, Columbia Corridor	130
Westside	131
Willamette Industrial.....	132
Strategic Investment Fund	133
Business Management Fund	134

Budget Message from Shea Flaherty Betin

Interim Executive Director

To Members of the Prosper Portland Board of Commissioners and Portland City Council:

Prosper Portland focuses on creating economic growth and opportunity toward a future in which Portland is more globally competitive, equitable, and prosperous. [Advance Portland: A Call to Action for Inclusive Economic Growth](#), adopted by City Council in April 2023, establishes a focused plan to collectively deliver inclusive and sustainable economic growth. Shortly after adoption of Advance Portland, the Prosper Portland Board of Commissioners approved an update to the agency's Financial Sustainability Plan to i) adjust for impacts of the COVID pandemic and ii) incorporate budgetary changes tied to the conclusion of most tax increment finance (TIF) districts between 2020 and 2025 and return of funds to the City. The updated Financial Sustainability Plan provides a clear path toward funding the programs, priorities, and policies necessary to implement elements of Advance Portland being led by Prosper Portland.

Prosper Portland's fiscal year (FY) 2025-26 Proposed Budget prioritizes continued implementation of Advance Portland and alignment with the 2023 Financial Sustainability Plan. The inclusion of returning TIF General Fund resources together with existing ongoing General Fund, Community Development Block Grant (CDBG), and Cannabis Tax Funds provides the foundation to support operations as the current generation of TIF districts conclude; expands programming to launch the Office of Small Business; and broadens citywide lending programs to meet the needs of small businesses and to develop new middle-income housing development. Proposed reductions included in this budget align with the Mayor's Proposed Budget and will result in a \$3.7 million reduction in ongoing resources with \$2 million being replaced on a one-time basis.

In FY 2025-26, Prosper Portland will also fully implement new loan, grant and technical assistance programs using Portland Clean Energy Fund (PCEF) to support small businesses and commercial development that further both Advance Portland and the Climate Investment Plan priorities.

The FY 2025-26 Proposed Budget deploys the final resources for projects and programs in concluding TIF districts while working with stakeholders to develop and bring to City Council Action Plans for the six new TIF districts to support Inclusive development and affordable housing resources in the Central City and East Portland for the next 30 years.

FY 2025-26 BUDGET OVERVIEW

Prosper Portland's FY 2025-26 Proposed Budget totals \$189 million in expenditures and 105 positions, constant with FY 2024-25. The Proposed Budget is currently balanced using 1) the latest updates on projects and programs and resources from TIF district community action plans, 2) constrained General Fund, Recreational Cannabis Tax Funds, and CDBG funds 3) the Returning TIF Decision Package, and 4) updated estimates for loan portfolio and property income revenues.

In total, the budget includes \$13.1 million in ongoing, one-time, and Returning TIF General Fund resources, \$3.1 million in Recreational Cannabis Tax Fund resources, \$124.2 million for TIF district spending and \$54 million in federal grant and other resources.

The FY 2025-26 Proposed Budget continues the financial realignment to the agency's Financial Sustainability Plan that is supported by the City General Fund, six newly adopted TIF Districts, and financial investments by

the Strategic Investment Fund. General Fund programming, while reduced by the Mayor's Proposed Budget, continues to provide funding for Citywide Economic Development programs, including operational capacity that leverages small business and commercial property lending outside of TIF Districts through the Strategic Investment Fund. The proposed ongoing General Fund reduction equate to a 26% cut in ongoing resources or 50% reduction in the original \$8 million of returning TIF Funds identified to support Citywide Economic Development via the 2023 Returning TIF Budget Note. While \$2 million of the ongoing cut is restored with one-time resources, the expiration of these resources at the end of next year will drastically reduce programming for Workforce and Small Business Support.

FY 2025-26 BUDGET ALIGNMENT TO ADVANCE PORTLAND

Prosper Portland's General Fund, Cannabis Tax Fund, CDBG, and Enterprise Zone Funds, provide critical citywide resources to work toward the goals of Advance Portland. In total, \$20 million of these resources are aligned to the Advance Portland objectives in the following ways:

- **Propel Inclusive Economic Growth & Innovation** through traded sector business retention, expansion, and recruitment, Enterprise Zones, international trade development, and film recruitment and navigation through the Office of Events and Film.
- **Support BIPOC Entrepreneurs to Start, Scale and Innovate** through creating the new Office of Small Business (which includes and builds on the Small Business Hub and Inclusive Business Resource Network), Reimagine Oregon Economic Opportunity Grant Fund, Mercatus BIPOC Business Registry, small business repair and stabilization grants, and My People's Market.
- **Foster a Vibrant Central City & Neighborhood Commercial Districts** through the Neighborhood Prosperity Network, support for neighborhood business districts, funding to explore new TIF districts in East Portland and the Central City, events navigation and activations through the Office of Events and Film and creating affordable ground commercial space at The Fairfield.
- **Connect Portlanders to High Quality Jobs** through youth and adult workforce development programs serving culturally and geographically diverse populations across Portland, via partnership with Worksystems Inc, and via initiatives like Portland Means Progress.

TIF districts will support a variety of projects and programs to continue implementation of district Action Plans and programs. Two existing districts, Gateway and Cully, will continue to receive new tax increment proceeds. Several districts including Interstate, North Macadam and the amended Central Eastside and Lents district have residual resources programmed towards final commitments. Six newly adopted TIF Districts are planned to receive the first year of TIF proceeds in FY 2025-26. TIF district resources and action plans are aligned to the Advance Portland objectives in the following ways:

- **Foster a Vibrant Central City** through the Old Town Action Plan; Broadway Corridor; OMSI Master Plan; and South Waterfront/North Macadam TIF district investments in infrastructure to unlock new mixed-use, mixed-income development. The three newly adopted Central City TIF Districts now have assembled committees to develop the inaugural 5-year Action Plans for City Council approval in 2026.
- **Foster Vibrant Neighborhood Commercial Districts** through the N/NE Community Development Initiative Action Plan and the Williams & Russell project; the Lents Action Plan and related development at SE 92nd and Harold; the Gateway Action Plan and anticipated infrastructure improvements and related development at NE 102nd and Pacific; as well as community livability grants

and small business grants and loans along key corridors. The Cully Action Plan will be completed and launched. The three newly adopted East Portland TIF Districts will soon have assembled committees to develop the inaugural 5-year Action Plans for City Council approval in 2026.

- **Support BIPOC Entrepreneurs to Start, Scale and Innovate** through business lending programs which can be scaled citywide through the Strategic Investment Fund as TIF districts close out; affordable commercial tenantry at projects like The Nick Fish, Lents Commons, Alberta Commons, and the Fairfield; via small business grants, and investments of the Construction Equity Fund.
- **Connecting Portlanders to High Quality Jobs** through major projects like infrastructure improvements and affordable housing development at Broadway Corridor and other public private partnerships, traded sector business loans and grants for capital improvements in key job centers like the Central Eastside, and longer-term impacts through the Construction Equity Fund and related outcomes.

BUDGET PROCESS

Prosper Portland staff reviewed the FY 2025-26 Draft Budget with its 15-member Community Budget Committee (CBC), which met four times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on January 30, 2025, to review General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. The Requested Budget became part of the overall Requested Budget submitted by the Community and Economic Development Service Area alongside the budgets for the Bureau of Planning and Sustainability, Portland Housing Bureau, and Portland Permitting and Development. Staff also reviewed specific TIF district Requested Budgets with community and neighborhood organizations to receive input. The CBC letter and a summary of TIF district budget outreach is included in the Budget Process section of the Proposed Budget. These partnerships will continue to shape economic development priorities in FY 2025-26.

About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Guided by Advance Portland, a citywide strategic plan for inclusive economic development, Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

The agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within 13 tax increment finance districts. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, manage events and activations, and create jobs for all Portland residents across the city. The agency is headed by an executive director who reports to a five member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.

Comissioners



Gustavo J. Cruz, Jr.
Commission Chair



Marcelino Alvarez
Commissioner



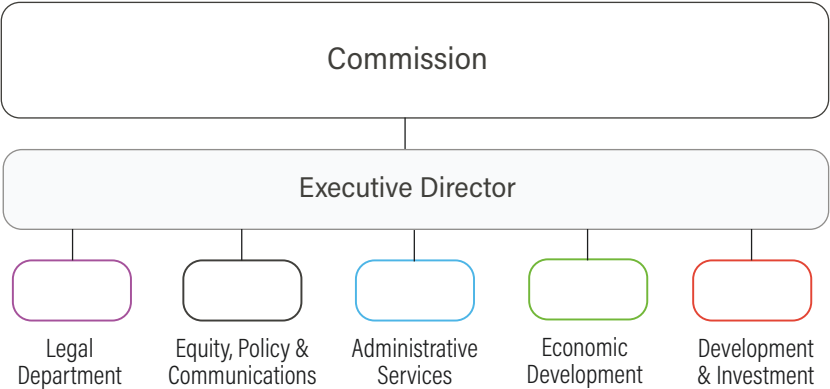
Felisa Hagins
Commissioner



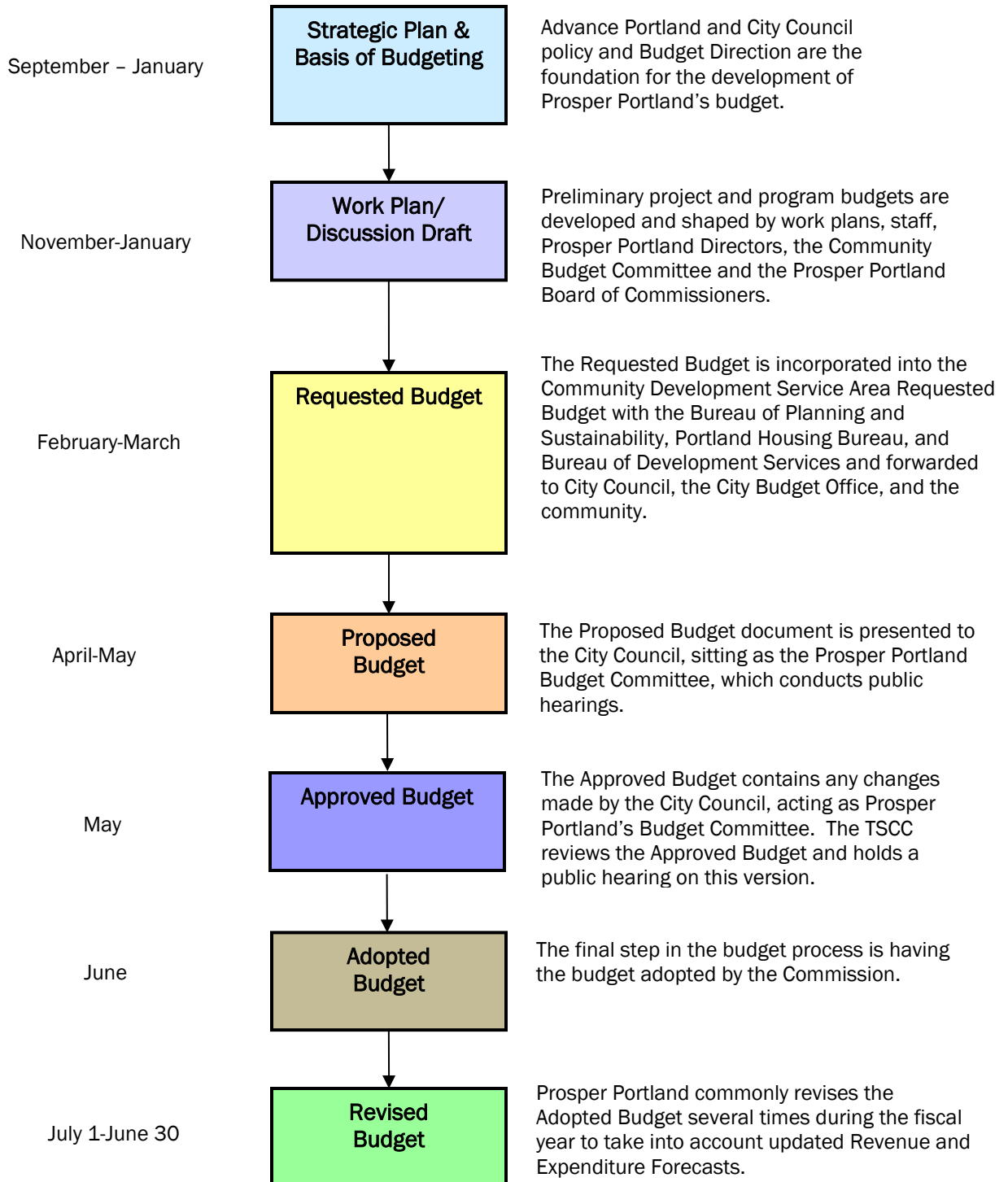
Michi Slick
Commissioner



Serena Stoudamire Wesley
Commissioner



Budget Process



Committee Members

Bryson Davis Williams &
Russell Project Working
Group

Carolyn Holcomb Central
Eastside Industrial Council

Corky Collier Columbia
Corridor Association

Erica Bjerning Foster Powell
Business Association

James Paulson
Worksystems, Inc.

James Taylor N/NE
Leadership Committee

Justice Rajee
Reimagine Oregon

Kari Naone TIE Oregon

Michael Harrison Oregon
Health & Science University

Oscar Arana Native
American Youth and Family
Center

Owen Ronchelli Go Lloyd

Prashanth Arulsakaran Old
Town Community
Association

Stephen Green Better
Portland

Thad Fisco Portland
Kettleworks

February 13, 2025

Shea Flaherty Betin
Interim Executive Director
Prosper Portland

We, the members of the Prosper Portland Community Budget Committee (Committee), are pleased to submit this letter to accompany submission of the Prosper Portland Requested Budget for fiscal year (FY) 2025-26.

Process

The Committee met four times from December 2024 through January 2025 to discuss priorities for the upcoming fiscal year and the City's budget guidance. Like last year, budget guidance this cycle required us to focus solely on reductions to base budgets and ongoing program offers.

Proposed Budget Cuts

Staff shared Mayor Wheeler's budget direction and the Committee understands the direction and implications of the potentially ten percent cut (\$1.47 million) to Prosper Portland's ongoing General Fund budget. Staff presented options that included a \$650 thousand reallocation of General Fund staff using planned investment returns from the Strategic Investment Fund paired with a \$822 thousand reduction to program delivery. Reallocation of staff to the Strategic Investment Fund reduce any contingency to help with longer-term operating funding needs and carries some risk since funding is dependent upon loan activity. Staff prepared the following scenarios for consideration of the \$822 thousand reduction:

- Scenario A: Proportional Cut across all General Fund programs
- Scenario B: Higher Focused Reduction to Commercial District Support; refocuses internal Prosper Portland capacity to deliver district supports
- Scenario C: Focused Reduction to Workforce Development; smaller reductions to Community Based District Support & Inclusive Entrepreneurship

The Committee encouraged staff to provide additional detail on each scenario that, to the extent possible, would create an "apples to apples" comparison of impacts from each scenario, including impacts to historically marginalized communities.

After discussing the scenarios over the course of two meetings, the Committee broadly supported Scenario B, which is further summarized as follows:

- No impact to Business Advancement/Traded Sector Work and Goals
- Removes Venture Portland funding; refocuses internal Prosper Portland capacity to deliver district supports
- Reduces administrative capacity for Inclusive Business Resource Network Community of Practice meetings
- Serves approximately 100 fewer workforce development participants
- Provides minor funding for contracts / grants for Office of Events & Activities and Office of Small Business

It should be noted that support for Scenario B was not unanimous, as one Committee member serves on Venture Portland's board and abstained from scenario deliberations. The Committee also urged Prosper Portland staff to directly communicate with Venture Portland so that the organization's leadership is aware of the Committee's recommendation, which is the same as staff's.

Tax Increment Finance Budgets

The Committee understands that most of the legacy tax increment finance (TIF) budgets are guided by community action plans that have set budget allocations in accordance with local priorities, including the Old Town Action Plan, Lents Action Plan, Gateway Action Plan, and North/Northeast Community Development Initiative. Staff also noted that while resources from the six newly approved districts will begin accruing in FY 2025-26, they will be meager and staff will spend most of next fiscal year convening committees to draft action plans and consider Affordable Housing Set Aside allocations on a district-by-district basis.

From February through March, Prosper Portland relationship managers will partner with Committee members who represent geographic constituencies to discuss TIF district budget priorities and will report out on community feedback to this Committee and at the City Council work session in March.

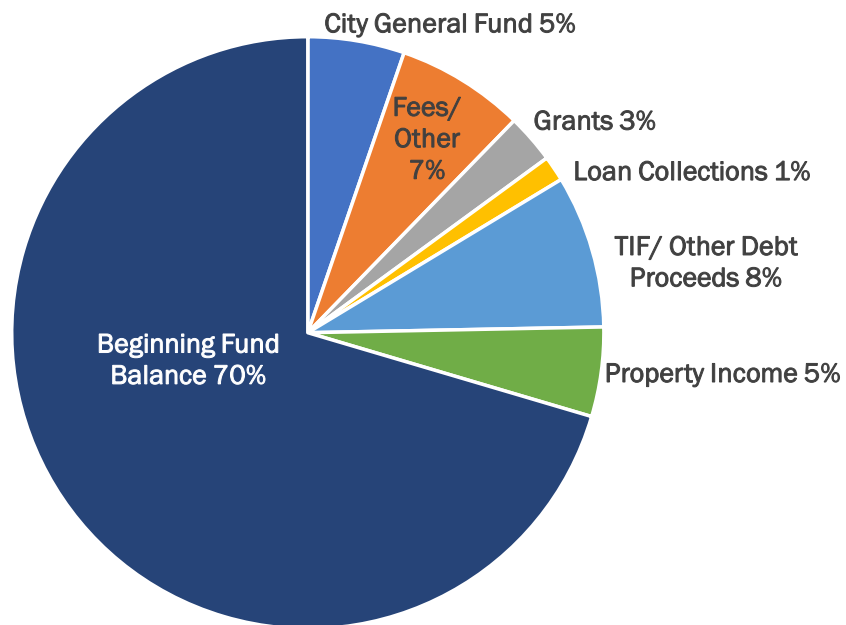
We thank you for the opportunity to comment.

Financial Summary

Financial Summary Total Resources and Requirements

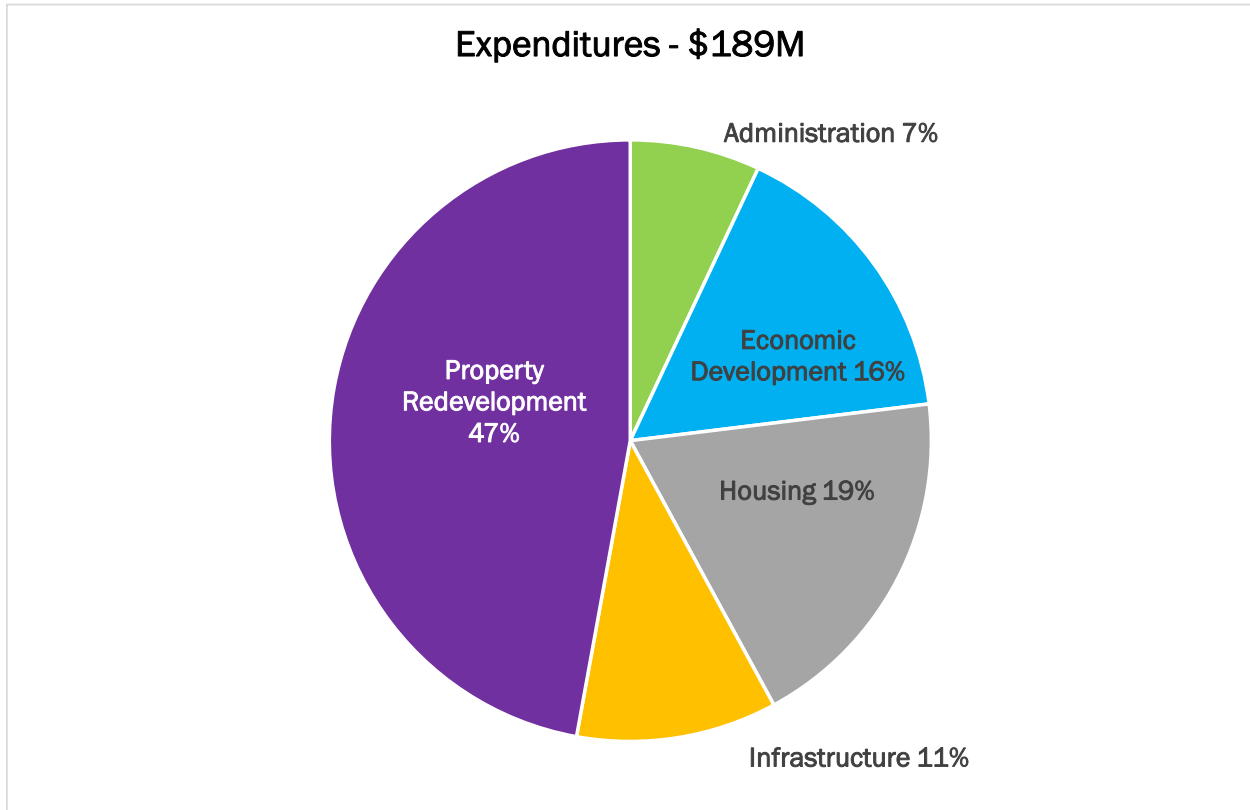
	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Total All Funds						
Resources						
Beginning Fund Balance	343,043,377	354,969,418	361,974,564	216,461,660	0	0
Revenue						
City General Fund & Cannabis Fund	16,735,217	18,505,836	25,086,220	16,174,862	0	0
Fees and Charges	11,354,468	3,816,063	13,551,140	16,084,195	0	0
Grants - Federal except HCD	5,505,030	6,775,692	2,771,768	0	0	0
Grants - HCD Contract	2,384,022	2,262,907	2,180,932	2,148,627	0	0
Grants - State & Local	68,375	121,243	12,959,270	6,080,000	0	0
Interest on Investments	5,349,017	10,037,599	8,741,197	4,913,757	0	0
Loan Collections	3,033,857	2,079,717	2,937,965	4,278,852	0	0
TIF Debt Proceeds	56,887,187	57,787,138	57,726,859	25,668,589	0	0
Miscellaneous	539,790	1,086,804	540,000	50,000	0	0
Property Income	5,887,205	7,022,993	10,585,171	15,016,154	0	0
Reimbursements	635,846	1,622,141	620,204	497,288	0	0
Service Reimbursements	14,915,400	17,467,564	11,476,618	12,963,813	0	0
Transfers In	7,947,172	72,429,942	37,083,189	26,009,761	0	0
Total Revenue	131,242,586	201,015,639	186,260,533	129,885,898	0	0
Total Resources	474,285,963	555,985,057	548,235,097	346,347,558	0	0

Total Resources - \$307M (net of transfers and service reimbursements)



**Financial Summary
Total Resources and
Requirements**

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Total All Funds						
Requirements						
Expenditures						
Administration	14,886,995	17,067,378	14,007,805	13,226,213	0	0
Economic Development	25,328,336	34,653,798	43,596,916	30,398,325	0	0
Housing	15,865,684	15,316,123	36,309,369	35,997,147	0	0
Infrastructure	497,331	756,092	27,528,832	20,400,555	0	0
Property Redevelopment	35,812,201	35,245,293	171,992,962	89,188,846	0	0
Debt Service	4,061,276	0	0	0	0	0
Total Expenditures	96,451,823	103,038,684	293,435,884	189,211,086	0	0
Transfers	22,862,574	89,897,506	48,559,807	38,973,574	0	0
Real Estate Mgmt Contingency	0	0	0	2,000,000	0	0
Contingency	0	0	206,239,406	11,148,404	0	0
Reserved for Future Expenditures	0	0	0	105,014,494	0	0
Ending Balance	354,971,566	363,048,867	0	0	0	0
Total Requirements	470,487,062	555,058,564	548,235,097	346,347,558	0	0



Financial Summary
Total Resources by Account

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Total All Funds						
Resources						
Beginning Fund Balance	343,043,377	354,969,418	361,974,564	216,461,660	0	0
Revenue						
City General Fund						
City General Fund & Cannabis Fund	16,735,217	18,505,836	25,086,220	16,174,862	0	0
City General Fund Total	16,735,217	18,505,836	25,086,220	16,174,862	0	0
Federal & Other Grants						
Grants - Federal except HDC	5,505,030	6,775,692	2,771,768	0	0	0
Grants - HCD Contract	2,384,022	2,262,907	2,180,932	2,148,627	0	0
Grants - State & Local	68,375	121,243	12,959,270	6,080,000	0	0
Federal & Other Grants Total	7,957,427	9,159,843	17,911,970	8,228,627	0	0
Fees and Charges						
Application Fees and Dues	28,000	100,011	15,000	15,000	0	0
Loan Fees	44,917	140,307	0	0	0	0
Loan Late Charges	26,993	31,907	0	0	0	0
Loan NSF Charges	1,169	-1,165	0	0	0	0
Other Contracts	11,253,389	3,545,003	13,536,140	16,069,195	0	0
Fees and Charges Total	11,354,468	3,816,063	13,551,140	16,084,195	0	0
Interest on Investments						
Interest-All Other	-5,370	17,309	0	0	0	0
Interest-City Investment Pool	5,354,387	10,020,290	8,741,197	4,913,757	0	0
Interest on Investments Total	5,349,017	10,037,599	8,741,197	4,913,757	0	0
Loan Collections						
Loans - Interest Earned	851,816	766,794	1,001,421	876,826	0	0
Loans - Principal Collection	2,182,041	1,312,923	1,936,544	3,402,026	0	0
Loan Collections Total	3,033,857	2,079,717	2,937,965	4,278,852	0	0
Miscellaneous						
Miscellaneous	189,790	1,086,804	540,000	50,000	0	0
WTHP Penalty	350,000	0	0	0	0	0
Miscellaneous Total	539,790	1,086,804	540,000	50,000	0	0
Property Income						
CAM Reimbursement	242,936	433,322	491,396	321,985	0	0
Tax Recovery	31,520	21,390	50,277	70,711	0	0
Insurance Recovery	89,494	75,928	58,531	84,443	0	0
Real Property Sales	169,004	2,500	3,185,708	8,810,000	0	0
Property sale principal, contract	44,857	42,565	53,096	44,744	0	0
Property sale interest, contract	23,682	20,702	15,415	18,522	0	0
Lease Rent	1,506,013	4,617,354	3,233,626	2,780,334	0	0
Lease Rent Abatements	682,951	-777,675	-17,412	-57,240	0	0
Permit Rent	19,374	38,752	32,798	42,068	0	0
Parking - Monthly	797,540	663,677	1,273,356	851,329	0	0
Parking - Daily	2,347,947	2,388,401	2,702,791	2,419,027	0	0
Property Mgmt Misc Income	295,837	26,717	105,793	107,370	0	0
Property Income Total	6,251,155	7,553,633	11,185,375	15,493,293	0	0
Reimbursements						
Reimbursements	271,896	1,091,501	20,000	20,149	0	0
Reimbursements - Total	271,896	1,091,501	20,000	20,149	0	0
Service Reimbursements						
Service Reimbursements	14,915,400	17,467,564	11,476,618	12,963,813	0	0
Service Reimbursements Total	14,915,400	17,467,564	11,476,618	12,963,813	0	0
TIF Proceeds						
Tax Increment - LT Debt Exempt	1,436,566	0	0	0	0	0
Tax Increment - LT Debt Non-Exempt	0	0	31,965,452	8,314,469	0	0
Tax Increment - ST Debt Non-Exempt	55,450,621	57,787,138	25,761,407	17,354,120	0	0
TIF Proceeds Total	56,887,187	57,787,138	57,726,859	25,668,589	0	0
Other Long Term Debt						
Budgeted Transfers						
Budgeted Transfers	7,947,172	72,429,942	37,083,189	26,009,761	0	0
Total Budgeted Transfers	7,947,172	72,429,942	37,083,189	26,009,761	0	0
Total Revenue	131,242,586	201,015,640	186,260,533	129,885,898	0	0
Total Resources	474,285,963	555,985,058	548,235,097	346,347,558	0	0

Financial Summary
Total Requirements by Account

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Total All Funds						
Personnel Services						
Salaries & Wages	10,854,750	12,617,901	13,854,642	14,115,331	0	0
Benefits & Taxes	5,760,548	6,840,728	8,332,971	9,027,972	0	0
Personnel Services Total	16,615,298	19,458,630	22,187,613	23,143,303	0	0
Materials and Services						
Service Contracts						
Prof Services Contracts	2,710,184	3,349,876	32,860,154	27,207,020	0	0
Language Services	15,043	53,272	3,000	3,000	0	0
IGA Prof Services Contracts	16,176,225	15,676,924	44,051,869	35,971,545	0	0
Temporary Services	272,550	23,537	0	0	0	0
Legal Expenses	138,819	181,482	1,231,130	27,000	0	0
Recruitment Services	101,534	54,055	145,000	65,000	0	0
Office Expense						
Printing & Graphics	38,267	15,973	47,709	17,800	0	0
General Office Expense	20,330	7,442	13,140	13,440	0	0
IGA Other Costs	0	0	886,601	0	0	0
Memberships, Dues, & Certificat	16,338	10,650	15,315	14,965	0	0
Publications & Resource Mat'ls	25,234	31,878	22,993	25,000	0	0
Postage & Delivery	10,250	7,415	10,475	10,475	0	0
Organizational Memberships	26,248	13,024	17,490	17,200	0	0
Public Communications/Marketing						
Advertising & Publ Notices	494,949	132,784	85,000	84,000	0	0
Marketing - Resources Dev	7,519	4,244	17,794	17,794	0	0
Public Meeting Expenses	24,296	33,047	32,000	32,000	0	0
Public Meeting Food Expense	1,082	7,635	1,000	1,000	0	0
Special Events Expenses	472,859	316,304	13,136	11,386	0	0
Event Sponsorship	333,147	319,618	193,000	193,000	0	0
Special Event Food Expense	19,677	32,327	8,480	8,480	0	0
Utilities						
Communication Services	125,235	101,794	106,191	98,633	0	0
Utilities and Water	293,407	370,326	439,339	333,359	0	0
Gas	61,637	98,997	61,176	50,142	0	0
Electric	249,963	313,794	292,864	245,584	0	0
Garbage	39,034	79,598	24,635	58,800	0	0
Insurance						
Claims Expense	5,000	0	0	0	0	0
Insurance	63,082	387,434	453,023	500,000	0	0
Miscellaneous						
Affinity Group Support	3,100	3,051	10,000	10,000	0	0
Local Travel	4,514	2,818	4,350	4,890	0	0
Parking	19,321	19,586	18,370	40,870	0	0
Miscellaneous	32,428	11,374	12,550	12,550	0	0
Loan Processing						
Loan Documents	6,362	21,739	2,800	2,300	0	0
Loan Servicing Costs	85	0	0	0	0	0
Bank Fees and Charges						
DMC Admin Services	160,183	230,336	265,050	274,900	0	0
Bank Fees	4,577	2,730	20,000	35,000	0	0
Prosper Portland Mgd Prop Exp						
Rents/Leases - Fac	1,025,863	1,265,325	1,179,623	1,098,622	0	0
Furniture Maintenance	100	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	994,488	1,184,106	795,283	349,829	0	0
Security	1,648,677	1,820,475	1,888,409	846,601	0	0
Janitorial	-514,537	138,320	134,000	130,800	0	0
Equip Repairs & Maint - Prosper Portland	30,271	0	10,000	15,000	0	0
Building Repairs	132,064	69,621	29,000	260,000	0	0
Coffee/Water	9,069	22,201	10,000	10,000	0	0
Plant Care	3,222	3,237	7,100	7,100	0	0
Graffiti	5,015	6,306	13,110	8,280	0	0
Pest Control	7,920	5,731	4,752	3,980	0	0
Fencing	8,423	9,977	35,820	33,376	0	0
Vehicles Maintenance - Prosper Portland	448	50	130	730	0	0
Landscaping	160,584	185,304	233,491	130,544	0	0
Real Property Mgt Exp						
Rents/Leases - RE	0	417,673	0	0	0	0
Bldg Repairs & Maint - RE	679,417	0	0	0	0	0
CAM Expense - RE	52,303	75,360	237,140	244,280	0	0
Ppty Mgmt Operating Exp-RE	0	0	216,120	0	0	0
Prop Mgmt Fees - RE	426,083	412,931	413,284	431,810	0	0
Employee Gross Payroll - RE	2,096,293	2,218,211	1,782,042	1,716,111	0	0

Financial Summary
Total Requirements by Account

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Total All Funds						
Employee Payroll Tax - RE	89,327	63,769	85,000	85,000	0	0
Property Taxes - RE	444,735	422,280	383,399	372,738	0	0
Property Mgmt Legal Expense - RE	275	1,038	973	0	0	0
Ppty Insurance - RE	746,516	1,170,147	1,281,399	1,144,786	0	0
Property Utilities - RE	21,472	0	0	0	0	0
Administrative Expense - RE	151,069	126,410	152,896	131,665	0	0
Asset Disposal Costs - RE	0	0	788,046	788,046	0	0
HOA Dues- RE	98,996	115,806	198,420	169,465	0	0
Parking Equipment Expense - RE	44,729	27,113	33,863	43,250	0	0
Property Mgmt Advertising & Marketing	165,882	155,747	176,500	2,182,885	0	0
Broker Fee - RE	54,864	32,168	96,000	47,000	0	0
Appraisal - RE	19,300	17,600	22,500	755,150	0	0
Property Management - Bad Debt RE	-968	0	0	0	0	0
Property Mgmt Miscellaneous Expense	356,027	742,751	288,456	284,824	0	0
Non Capital Equipment						
Software Applications	113,351	207,763	220,845	252,000	0	0
Software Maintenance	242,385	81,807	252,750	202,000	0	0
Hosted Services Maintenance	81,272	141,005	63,900	132,900	0	0
Computer Hardware	145,700	35,081	170,000	151,000	0	0
Furniture/Equip <\$5k	2,851	20,023	27,500	7,500	0	0
Training, Travel & Meetings						
Training Expense	38,601	49,724	101,594	104,750	0	0
Organizational Training	96,285	102,955	131,000	108,000	0	0
Training Travel Expenses	17,904	14,336	2,700	4,450	0	0
Out of Town Travel	62,161	42,041	10,750	10,750	0	0
Business Meeting Expense	3,822	2,960	2,000	1,750	0	0
Business Meeting Food Expense	8,866	6,414	2,500	2,250	0	0
Stipends	17,214	21,153	10,000	17,500	0	0
City Charges						
City Overhead Charges	428,493	171,787	638,000	638,000	0	0
Materials and Services Total	32,189,311	33,521,770	93,495,929	78,311,855	0	0
Capital Outlay						
Fixed Assets						
Acquisition	500,000	0	12,456,135	11,000,000	0	0
Prof & Tech Services	719,366	332,374	286,192	434,500	0	0
Leasehold Improvements	18,921	0	1,122,594	0	0	0
Tenant Improvements	469,276	517,637	340,000	75,000	0	0
Environmental Analysis & Remed	970,641	88,747	578,413	0	0	0
Demolition & Site Preparation	15,729,184	15,495,899	500,000	4,750,856	0	0
Permits, Review & Fees	178,716	58,318	760,472	750,555	0	0
Construction Costs	19,188	29,532	42,150,586	1,750,000	0	0
DEQ	0	2,134	0	0	0	0
Environmental Professional Services	127,576	10,740	1,988	0	0	0
Engineering	5,076	79,687	4,880	0	0	0
Architecture	19,827	85,437	13,000	0	0	0
Survey	0	12,912	0	0	0	0
Special Inspections	12,603	4,632	0	0	0	0
Infrastructure						
IGA Infrastructure Prof Serv	300,000	0	0	0	0	0
IGA Infrastructure Other Soft	40,128	0	0	0	0	0
IGA Infrastructure Constructio	491,707	0	0	11,900,000	0	0
Computer Equipment & Software						
Computer Equipment	131,834	160,666	0	0	0	0
System Software Applications	400	0	0	0	0	0
Other Capital Equipment						
Furniture & Equipment	0	20,154	100,000	0	0	0
Capital Outlay Total	19,734,443	16,898,868	58,314,260	30,660,911	0	0
Financial Assistance						
Loans						
Loans To Borrowers	1,954,894	3,393,935	68,474,079	24,614,869	0	0
Grants						
Grants to Grantees	18,539,913	18,755,233	47,479,640	32,208,298	0	0
Technical Assistance Grants	3,356,688	11,010,273	3,384,363	221,850	0	0
Regional Strategies Grants	0	0	100,000	50,000	0	0
Financial Assistance Total	23,851,495	33,159,441	119,438,082	57,095,017	0	0
Debt Service						
Debt Service - Principal	4,000,000	0	0	0	0	0
Debt Service - Interest	61,276	0	0	0	0	0

Financial Summary
Total Requirements by Account

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Total All Funds						
Debt Service Total	4,061,276	0	0	0	0	0
Total Expenditures	96,451,823	103,038,708	293,435,884	189,211,086	0	0
Transfers						
Indirect Cost - Admin Allocat	14,915,401	17,467,564	11,476,618	12,963,813	0	0
Operating Transfers Out	7,947,173	72,429,942	37,083,189	26,009,761	0	0
Transfers Total	22,862,574	89,897,506	48,559,807	38,973,574	0	0
Contingency	0	0	206,239,406	13,148,404	0	0
Reserved For Future Expenditures	0	0	0	105,014,494	0	0
Unappropriated Ending Fund Balance	354,971,566	363,048,843	0	0	0	0
Total Requirements	474,285,963	555,985,058	548,235,097	346,347,558	0	0

Financial Summary
Total Requirements by Fund

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Total Requirements by Fund						
Requirements						
Expenditures						
Capital Projects						
82nd Ave TIF Fund	0	0	0	655,491	0	0
Airport Way TIF Fund	184,284	180,927	112,050	0	0	0
Central Eastside Corridor TIF Fund	0	0	0	114,940	0	0
Central Eastside TIF Fund	1,131,932	1,796,697	18,696,687	5,873,364	0	0
Convention Center TIF Fund	4,201,626	4,500,432	5,538,808	1,985,581	0	0
Cully TIF Fund	0	63,937	798,378	1,182,300	0	0
Downtown Waterfront TIF Fund	4,635,079	644,151	5,646,012	0	0	0
East 205 TIF Fund	0	0	0	1,099,280	0	0
Gateway Reg Center TIF Fund	1,331,505	1,191,091	33,776,453	21,787,253	0	0
Interstate Corridor TIF Fund	11,613,818	11,807,125	43,948,117	35,515,242	0	0
Lents Town Center TIF Fund	2,536,600	2,625,178	20,121,608	1,899,110	0	0
LLoyd-Holladay TIF Fund	0	0	0	226,487	0	0
North Macadam TIF Fund	799,082	2,577,324	21,376,793	40,452,673	0	0
NPI TIF Fund	302,021	964,719	0	0	0	0
River District TIF Fund	24,485,457	23,533,178	43,180,043	1,001,593	0	0
South Park Blocks TIF Fund	411,464	252,500	72,488	0	0	0
Sumner, Parkrose, Argay, Columbia Corridor TIF Fund	0	0	0	461,986	0	0
Westside TIF Fund	0	0	0	11,820,683	0	0
Willamette Industrial TIF Fund	10,743	3,749	4,018,722	104,960	0	0
Enterprise Fund						
Business Management Fund	918,998	457,404	2,163,449	0	0	0
Strategic Investment Fund	472,441	3,182,999	22,559,701	13,503,614	0	0
General Fund						
General Fund	32,160,942	37,458,952	41,285,329	28,456,227	0	0
Internal Service Fund						
Special Revenue						
Affordable Commerical Tenanting Fund	0	0	501,321	15,691	0	0
Ambassadors Program Fund	0	312	13,000	0	0	0
American Rescue Plan Act Fund	5,258,857	6,532,825	2,751,786	0	0	0
Community Opportunities & Enhancements Program Fund	1,702,219	1,983,623	2,542,092	2,209,942	0	0
Enterprise Zone Fund	801,852	545,919	1,312,077	1,623,064	0	0
HCD Contract Fund	2,381,017	2,262,851	2,181,347	2,148,627	0	0
Other Federal Grants Fund	1,111,886	472,817	13,195,261	6,300,300	0	0
Portland Clean Energy Fund	0	0	7,644,362	10,772,678	0	0
Total Expenditures	96,451,823	103,038,708	293,435,884	189,211,086	0	0
Transfers	22,862,574	89,897,506	48,559,807	38,973,574	0	0
Real Estate Mgmt Contingency	0	0	0	2,000,000	0	0
Contingency	0	0	206,239,406	11,148,404	0	0
Reserved for Future Expenditures	0	0	0	105,014,494	0	0
Ending Balance	354,971,566	360,302,432	0	0	0	0
Total Requirements	474,285,963	553,238,646	548,235,097	346,347,558	0	0

Financial Summary**Total Requirements by Expense Category**

	Actuals <u>FY 2022-23</u>	Actuals <u>FY 2023-24</u>	Revised <u>FY 2024-25</u>	Proposed <u>FY 2025-26</u>	Approved <u>FY 2025-26</u>	Adopted <u>FY 2025-26</u>
Total All Funds						
Expenditures						
Personnel Services	16,615,298	19,458,630	22,187,613	23,143,303	0	0
Materials and Services	32,189,311	33,521,770	93,495,929	78,311,855	0	0
Capital Outlay	19,734,443	16,898,868	58,314,260	30,660,911	0	0
Financial Assistance	23,851,495	33,159,441	119,438,082	57,095,017	0	0
Debt Service	4,061,276	0	0	0	0	0
Total Expenditures	96,451,823	103,038,708	293,435,884	189,211,086	0	0
Transfers	22,862,574	89,897,506	48,559,807	38,973,574	0	0
Real Estate Mgmt Contingency	0	0	0	2,000,000	0	0
Contingency	0	0	206,239,406	11,148,404	0	0
Reserved for Future Expenditures	0	0	0	105,014,494	0	0
Ending Balance	354,971,566	363,048,843	0	0	0	0
Total Requirements	474,285,963	555,985,058	548,235,097	346,347,558	0	0

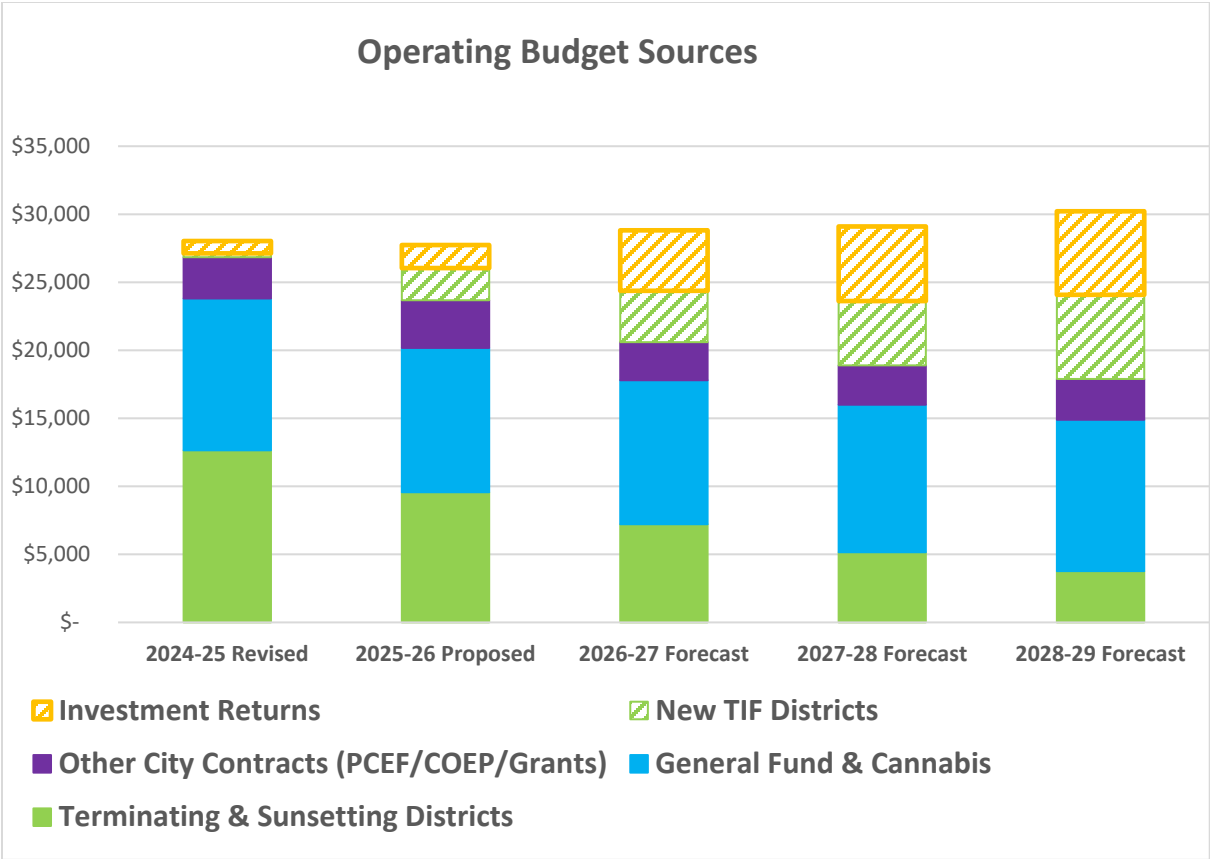
Prosper Portland's budget and forecast is guided by its [Financial Sustainability Plan](#) that was adopted by the Prosper Portland Board in 2023. The Financial Sustainability Plan is a 10-year plan that outlines how Prosper Portland can sustain operations and programs to support implementation of Advance Portland long-term as older TIF districts expire. The plan includes four components (1) optimizing both public benefits and financial return of the remaining tax increment funds and existing real estate assets (2) securing additional public funding to support economic and community development programs, (3) partnering with public agencies to deliver real estate development activities that achieve public priorities, and (4) seeking additional revenues for capital and operations by leveraging core expertise. In the two years since adoption of the plan, the board and city council have approved measures through increased General Fund and adoption of seven new TIF districts that largely support increased public funding. The FY 2025-26 Proposed Budget and Five-Year Plan focus on investment of remaining TIF district resources from sunseting districts as well as investment of the Strategic Investment Fund, providing small business assistance, commercial loans and resources to support real estate investments that will help sustain the agency while providing access to capital citywide.

Prosper Portland's five-year forecast shows:

- Tax increment revenue declining as existing districts reach maximum indebtedness and new TIF districts take time to build tax increment,
- Constrained General Fund and Recreational Cannabis Tax (RCT) funds growing at 2.5%,
- Loan repayments based on a discounted value of principal and interest repayments, and other assumptions as discussed below.

New TIF resources in the later part of the five-year forecast include conservative projections for each of the six new TIF districts, as well as the remaining resources available in Gateway and the continuation of growth in Cully. The forecast also includes remaining resources in sunseting districts including Central Eastside, Lents, and Interstate where resources are dedicated to final district commitments.

Expenditures are held as relatively constant with staff levels staying flat, economic development activities staying relatively flat and capital projects aligning with TIF receipts. Additional resources will need to be generated from Strategic Investment Fund (SIF) returns and new TIF districts starting in FY 2025-26 to support status quo level of operations in accordance with the Financial Sustainability Plan, as shown in the graph below.



Description of Resources

Prosper Portland's operating and capital expenditures are supported by resources described below. In summary, cash balances largely from existing TIF districts will be spent down over the forecast period on commitments while new TIF proceeds will not be realized until assessed value from those districts increases over time. General Fund, Recreational Cannabis Tax (RCT) and various fees and charges are anticipated to be flat. Program income from loans and property is anticipated to decrease as loans are repaid and property is sold. New loan and project returns are anticipated but will not be incorporated into the budget and forecast until those loans and investments occur.

Beginning Fund (Cash) Balance - The FY 2025-26 beginning fund balance budget is \$216 million, a decrease of \$146 million from FY 2024-25 Revised Budget of \$362 million.

The bulk of Prosper Portland's beginning fund balances are in TIF district capital funds. The net proceeds from TIF are spent over multiple years on identified projects and programs. Beginning fund balance continues to decline in forecast years as projects in sunseting TIF districts are completed.

City General Fund & Cannabis - This revenue category includes both City of Portland General Fund resources as well as RCT resources, both of which Prosper Portland relies heavily on to fund economic development activities outside of TIF districts, and without the limitations that accompany TIF.

Ongoing programmatic funding provided by General Fund and RCT supports the following:

- Inclusive business retention, expansion and competitiveness through programs such as Portland Means Progress, Enterprise Zone, traded sector initiatives and film navigation
- Small business support programs, i.e. Office of Small Business, Inclusive Business Resource Network (IBRN), Reimagine Oregon, events and navigation and My People's Market
- Workforce development in partnership with Worksystems, Inc.
- Business district capacity building, i.e. Neighborhood Prosperity Network
- Access to capital through small business and commercial property loan programs, the Community Livability Grant, Prosperity Investment Program grants and other grant programs
- Small business leasing and asset management, including the Affordable Commercial Tenanting program

Ongoing General Fund and RCT funds are forecasted to grow at 2.5% year over year. RCT funds have been especially volatile, with a 22% cut in FY 2024-25 and a one-time cut of 16% in FY 2025-26. General Funds city-wide are also seeing cuts in the near future. All of this will impact Prosper Portland's ability to deliver on economic development programs that support small businesses and Portland's workforce. These resources make up about 23% of

Financial Summary

Prosper Portland's 5-year revenue forecast, net of service reimbursements and transfers in. They have declined by \$9 million, from \$25 million in FY 2024-25 to \$16 million in FY 2025-26.

Fees & Other - This revenue category includes Fees and Charges, Interest on Investments, Miscellaneous and Reimbursements. Budgeted in this category are contracts for the Portland Clean Energy Fund (PCEF) and Community Opportunities and Enhancements Program (COEP), as well as Enterprise Zone revenue collection. PCEF is an intergovernmental agreement (IGA), and funds are already encumbered for Prosper Portland to spend out, therefore there is little risk to this line item. COEP is an annual IGA funded by a 1% set-aside of eligible costs on all City-owned public improvement contracts, with the goal of increasing diversity in the trades. There is uncertainty on how much COEP funding will be allocated to Prosper Portland in the future. Enterprise Zone is a tax abatement program wherein Prosper Portland collects a fee from businesses in the program. Given the uncertainty around Portland's ability to attract new businesses and foster existing businesses, the revenue projections in this program are extremely conservative. Business and personal tax laws, media representation of Portland and other external sources directly impact this tax abatement program. Fees & Other make up about 20% of Prosper Portland's 5-year revenue forecast, net of service reimbursements and transfers in. They have declined by \$2 million, from \$23 million in FY 2024-25 to \$22 million in FY 2025-26.

Grants - This revenue category includes Grants – Federal except HCD, Grants – HCD Contract and Grants – State & Local and makes up 4% of resources in Prosper Portland's 5-year revenue forecast, net of service reimbursements.

With the spenddown of American Rescue Plan Act (ARPA) funds in FY 2024-25, the only remaining federal grant is the Community Development Block Grant (CDBG). These resources support workforce development in partnership with Worksystems, Inc. and small business technical assistance through IBRN. CDBG is projected to decline every year, however given the uncertainty of federal grant programs, this may not be a reliable source in the near future.

Also included in this category is a one-time grant from the Business Oregon to support infrastructure projects in downtown and central eastside.

Program Income - Program income derives from the following sources: interest on investments, loan collections, property income, and reimbursements. These funds are used to support TIF district development efforts, fund program management in TIF districts, provide for citywide investments through the Strategic Investment Fund and provide for general operations. Program income received in TIF districts is retained within the corresponding district and expended on projects in accordance with the city's adopted district plans. Federal loan collection program income is restricted in expenditure by law.

Loan Collections - Loan revenue projections include a loan allowance for doubtful accounts, assessed on a loan-by-loan basis. Loan interest projections in SIF are

meant to help fund operations of Prosper Portland, so if fewer loans get funded or if loans go uncollected, this will put additional pressure on Prosper Portland's operating budget and ability to fund current operational levels. Loan Collections make up about 4% of Prosper Portland's 5-year revenue forecast, net of service reimbursements and transfers in. They increased from \$3 million in FY 2024-25 to \$4 million in FY2025-26.

Property Income - Projections in this category are based on active leases and historical performance for parking revenue and other activities. Prosper Portland holds and manages a variety of properties to meet both economic development and redevelopment goals ranging from commercial tenant space, parking facilities, and vacant land held for redevelopment. Income from property declined significantly during the COVID19 pandemic and has gradually improved in the last three years. Property held for economic development activity such as commercial space at Lents Commons and Alberta Commons include modest levels of income projected in the five-year forecast while property held for redevelopment (Including 92nd Harold in Lents; USPS in River District) generally do not have any income included in the forecast. Income projections from parking facilities include modest forecasts based on recent performance. The forecast removes income from assets planned for disposition in the forecast period such as the Inn at Convention Center. Property Income makes up about 10% of Prosper Portland's 5-year revenue forecast, net of service reimbursements and transfers in. This line item increased from \$11 million in FY 2025-26 to \$15 million in FY 2025-26 due to projected sales in downtown Portland and central eastside.

Service Reimbursements - Include recovery for administrative expenses for Prosper Portland's support departments: Executive; Equity, Policy and Communications; Legal; and Administrative Services. The costs are allocated to operating department funds, which reimburse the general fund for their share of the costs.

Tax Increment Debt Proceeds - Oregon Revised Statutes (Chapter 457) requires that urban renewal property taxes be used to pay debt service on bonds and notes issued to fund projects in TIF districts. The City of Portland collects urban renewal property taxes to make debt service payments on long-term urban renewal bonds, lines of credit or other interim financing, and short-term urban renewal bonds (known as "du jour" bonds). Prosper Portland receives the net proceeds of these debt obligations, after payment of issuance costs and required reserves, to use on eligible projects within designated districts.

The forecast is developed in conjunction with the City of Portland using conservative assumptions on tax increment revenue collections and debt service requirements. TIF resources make up about 39% of Prosper Portland's 5-year revenue forecast, net of service reimbursements and transfers in. New TIF growth is estimated at between 1% and 3% depending on the location of the district, lower percentages for central city and higher percentages for East Portland. This is in large part due to the uncertainty around the real

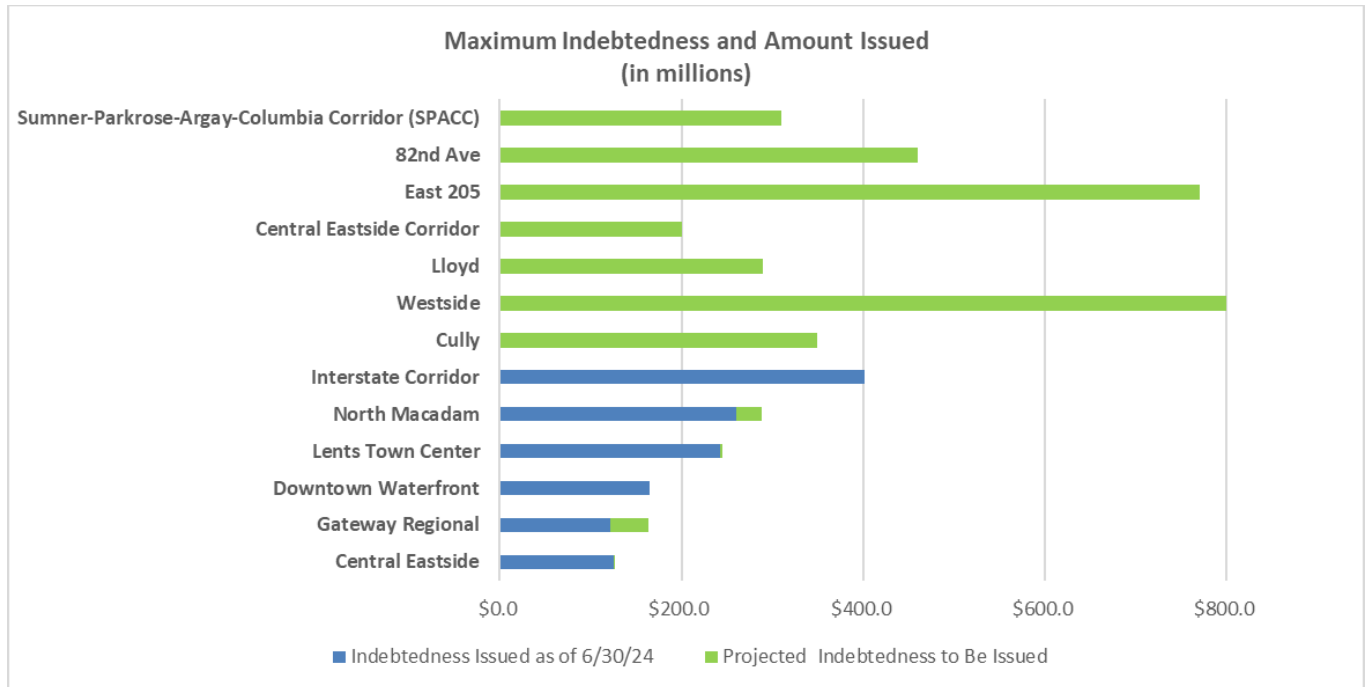
estate market in downtown Portland, as market values for commercial type properties in the central city decrease, Measure 5 compression increases and limits overall assessed value growth. While these are more conservative estimates, there is risk that values come in even lower in FY 2025-26. Given these slow growth projections, investments in the six new TIF districts for the first five years are limited.

Short Term (S-T) Debt – Short-term (“du jour”) debt is overnight borrowing used to make tax increment revenues available to Prosper Portland that are in excess of amounts necessary for debt service on outstanding TIF district bonds or other indebtedness. The forecast includes short term debt for each of the six new districts, as well as final debt proceeds in North Macadam and the continued drawdown in Gateway and Cully.

Long Term (L-T) Debt – Gateway bond proceeds that have been issued but are held by the City of Portland until eligible project costs are incurred and drawdowns on the bonds are requested. It’s anticipated that there will be sufficient project costs incurred in FY 2025-26 to support the drawdown. Cully also includes projected long-term debt in the five-year forecast. No other long-term debt is anticipated to be issued until after the current five-year forecast for the six new districts.

Each TIF district has its own plan which details the area including the legal boundaries, goals and objectives, definitions, project activities, and expiration dates. Each plan provides details on the condition of the area, maximum indebtedness, and fiscal impacts. A TIF district’s maximum indebtedness represents the principal amount of indebtedness that may be issued for a given district and does not include debt service or refinancing costs. The maximum indebtedness limit is based on good faith estimates of project costs, including inflation, that are planned in each district. Most active and sunseting districts have issued most or all of maximum indebtedness. Newly established districts are estimated to reach maximum indebtedness over a 30-year period.

Financial Summary



Description of Requirements

Prosper Portland's total requirements budgeted for FY 2025-26 are \$346 million, including \$39 million in interfund transfers, \$13 million in contingency and \$105 million reserved for future expenditures. This is a decrease of \$202 million from the previous year, in large part due to the pending budget revision in FY 2024-25, as project budgets will carry over.

Prosper Portland's budget is appropriated by program area. Total expenditures are budgeted in the five program areas detailed below.

Expenditures by Program Area

Administration - The administration program budget includes approximately 32 of Prosper Portland's budgeted 105 positions in FY 2025-26, the PERS pension obligation bond, and other agency-wide overhead expenditures such as Prosper Portland's office lease, hardware and software systems and insurance. Administration decreased from \$14 million in FY 2024-25 to \$13 million in FY 2025-26.

Economic Development - The economic development program budget includes business lending, community economic development, workforce development, business advancement and entrepreneurship programs funded by the Strategic Investment Fund, General Fund, Enterprise Zone, Community Development Block Grant funds, Recreational Cannabis Tax funds and other intergovernmental agreements. As discussed in the revenue section, with declining General Fund, CDBG and RCT funds, as well as ARPA funding expiring, economic development activities will be severely impacted over the forecast years unless additional resources are allocated. The economic development program budget declined by \$13 million, from \$44 million in FY 2024-25 to \$30 million in FY 2025-26. About 31 positions are budgeted to this appropriation category.

Housing - These expenditures occur through an IGA with Portland Housing Bureau (PHB) and incorporate amendments to the Housing Set Aside policy adopted by City Council in 2015 that dedicate 45% of all new TIF debt proceeds to affordable housing. Year over year changes in budget are related to the timing of project expenditures as provided by PHB to Prosper Portland to incorporate into the annual budget and five-year forecast. Total budgeted expenditures for FY 2025-26 are \$36 million, a slight decrease from FY 2024-25.

Infrastructure - The infrastructure program budget includes all projects and programs that are public infrastructure improvements related to parks, public facilities, and transportation. Forecasted projects include funding for transportation improvements in Central Eastside, Gateway, North Macadam and Broadway Corridor, as well as greenway improvements in North Macadam. The infrastructure budget totals \$20 million in FY 2025-26, a decline of \$7 million, which will diminish once the next budget revision is adopted.

Property Redevelopment - The property redevelopment program budget is comprised of commercial property redevelopment, commercial real estate lending, property management activities, and community redevelopment grants. Projects include ongoing predevelopment

costs for the former US Post Office site and Broadway Corridor, funding for an IGA with Portland State University in the North Macadam district, and ongoing action plan investments for loans, grants and predevelopment work in Interstate and Gateway. The budget includes ongoing property management costs across Prosper Portland held properties including the Convention Center Garage, Station Place Garage, and Union Station. Property management expenditure assumptions for some assets are removed from the forecast based on estimated timing of disposition.

Also included in this section are General Fund and Strategic Investment Fund allocations for small business lending, commercial lending, and middle-income housing lending programs.

The property redevelopment budget totals \$89 million in FY 2025-26, a decline of \$83 million; however, the FY 2024-25 budget is being revised down to carry over funding to forecast years. About 40 FTE are budgeted to this appropriation category.

Non-Program Requirements

Non-Departmental requirements are transfers, contingency and reserves.

Transfers - This category accounts for transfers between funds. Transfers are comprised of internal service reimbursements from capital and special revenue funds to the general fund for administrative overhead. Transfers also include cash equity transfers or inter fund loans.

Real Estate Mgmt Contingency – This is for capital improvements on Prosper Portland-owned properties.

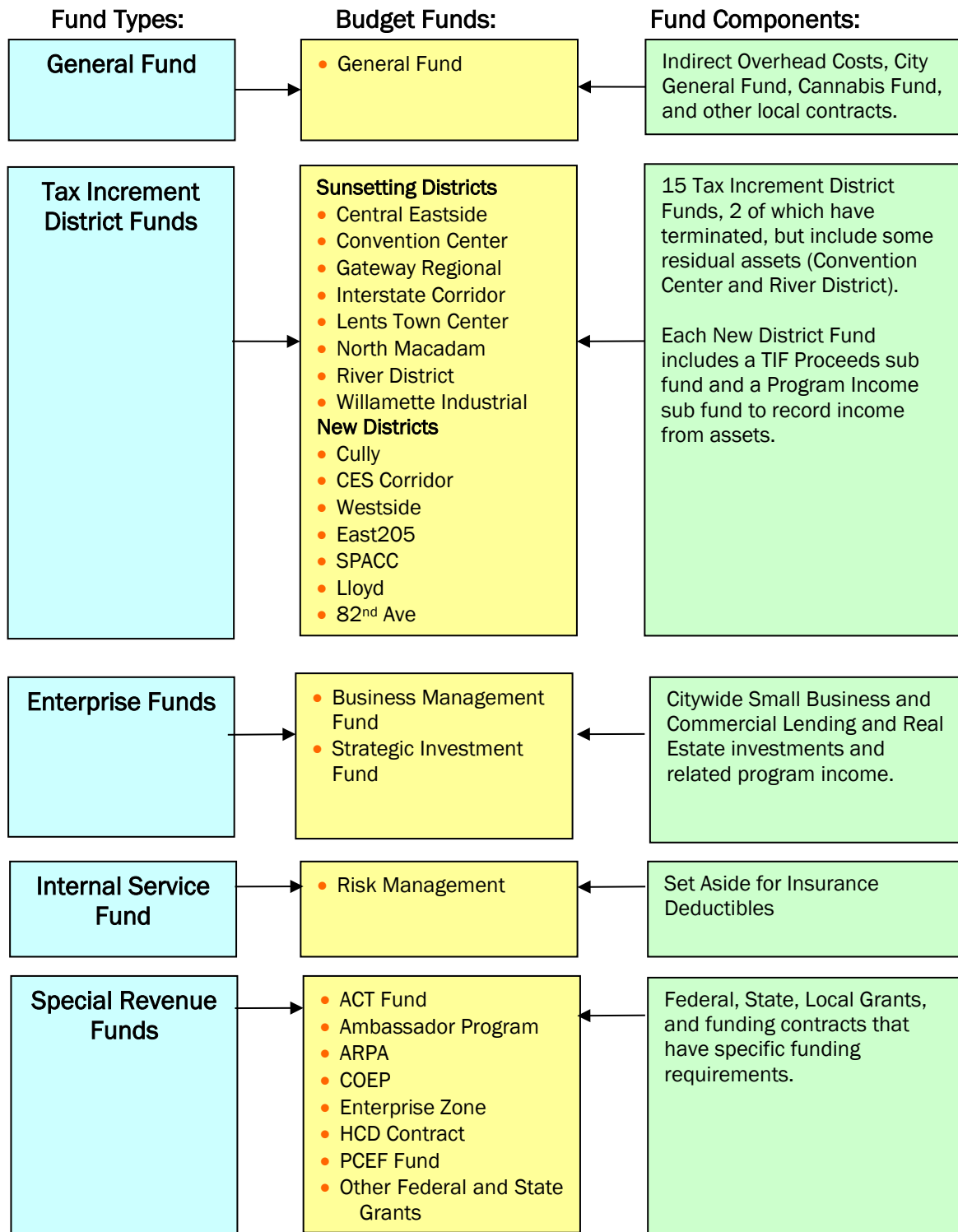
Contingency - This category is budgeted to cover unanticipated requirements. The amount budgeted for FY 2025-26 is \$11 million, as funds were reclassified as reserved for future expenditures in the TIF districts and other strategic funds. The contingency balance resides in several General Funds and Enterprise Funds and is largely dedicated to managing cash flow requirements for funds under contract with the City of Portland (General Fund, RCT, Federal Grant funds).

Reserved for Future Expenditures - This is budgeted to reserve funds for projects planned in future fiscal years for TIF district programming or Strategic Investment Fund programming. Reserves decrease as TIF cash resources spend out, funding projects and programs. The five-year forecast for each TIF district illustrates how reserves are budgeted between FY 2025-26 and FY 2029-30. Most of the FY 2025-26 reserves are spent down by FY 2029-30; however, higher reserve amounts are maintained in several new TIF funds, as they will be earmarked for action plan expenditures.

Reserved funds can be appropriated to projects and programs in the current year via a supplemental budget if project or program timing or needs change.

Prosper Portland's Fund Structure

Prosper Portland has 5 Fund Types and
27 Active Budget Funds



Description of Prosper Portland's Fund Structure

Prosper Portland has 27 active budget funds. Within each budget fund, Prosper Portland has sub-funds to account for specific programs that require separate tracking. A brief description of each of the legal appropriation fund types is below:

General Fund - This is Prosper Portland's operating fund. The General Fund accounts for administrative activities including indirect overhead costs and the project management office. In addition, economic development programs funded by the City General Fund and Recreational Cannabis Tax Fund are budgeted here.

Tax Increment District Funds - These funds are used to manage the finances of Prosper Portland's urban renewal areas. The primary source of revenue for these funds is tax increment debt proceeds and program income derived from the investment of tax increment proceeds. Several of the funds will be closing as districts are completed, however, the budget will continue to show the funds with historical actuals.

Enterprise Funds - The Enterprise Fund accounts for economic development and development activities that are operational in nature and outside of TIF district funds. Most activity is within the Strategic Investment Fund which includes small business and commercial property lending programs.

Internal Service Fund - The Internal Service Fund, or Risk Management Fund, was created to make funds available for insurance claims and other unforeseen circumstances.

Special Revenue Funds - Prosper Portland's Special Revenue Funds include the following: ACT (Affordable Commercial Tenanting), Ambassador Program, ARPA (American Rescue Plan Act), COEP (Community Opportunities and Enhancements Program), Enterprise Zone, HCD (Housing and Community Development), PCEF (Portland Clean Energy Fund), and Other Federal Grants. The Special Revenue Funds account for the proceeds of specific revenue sources that are dedicated for specific purposes. These funds account for federal grants, local grants, and private activities.

Staffing Summary

The FY 2025-26 Proposed Budget includes a total of 104.5 positions. 99 positions are full time employee positions, and 5.5 positions are limited term equivalent.

	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Department	Revised	Revised	Revised	Proposed
Development and Investment	25.0	25.0	28.0	33.0
Economic Development	17.0	18.0	26.0	26.0
Executive	2.0	2.0	2.0	2.0
Equity, Policy & Communications	10.0	11.0	12.0	12.0
Legal	5.0	5.0	5.0	5.0
Administrative Services Department	19.0	20.0	20.0	21.0
Total	78.0	81.0	93.0	99.0

FTE Position Changes – The following describes changes in FTE positions by fiscal year:

FY 2023-24 - Positions budgeted for FY 2023-24 increased to 81 FTE, with additional positions in the Economic Development, Equity, Policy and Communications and the Administrative Services Department. Position changes were mostly related to transition of cannabis funding from the Office of Civic Life to Prosper Portland. The additional position in the Administrative Services Department also performs work for the Equity, Policy and Communications Department supporting the Reimagine Oregon program.

FY 2024-25 – Positions budgeted for FY 2024-25 increased to 93 FTE as a result of returning TIF resources to support the Small Business Office, the conversion of several limited term positions to full time positions and additional ongoing General Fund resources added in the Mayor’s Proposed Budget to support the large real estate development outside of TIF districts.

FY 2025-26 – Positions Budgeted for the FY 2025-26 Proposed Budget increase to 99 FTE as a result of new TIF resources to support the district planning process and conversion of several limited term positions to full time positions.

Limited-Term Equivalents (LTE)

LTE positions are hired for assignments that are short-term in nature (one to three years). LTE are utilized by departments as shown in the table below. Prosper Portland’s policy is to fill LTE positions for initiatives that have clear end-dates for specific work. This allows for flexibility in meeting workload demands while managing long-term staffing costs. The FY 2025-26 Proposed Budget includes 5.5 positions:

- 3 positions in Development and Investment. Positions will support Portland Clean Energy Fund (PCEF) programming for small business grants and commercial retrofit loans through the Property Fit program.

- Economic Development includes 2 LTE positions. Positions are supporting PCEF small business technical assistance and the COEP program.
- 0.5 positions in Equity, Policy and Communications. This position will continue to support the Reimagine Oregon grant program.

	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Department	Revised	Revised	Revised	Proposed
Development and Investment	5.0	5.0	4.0	3.0
Equity Policy & Communications	0.0	1.0	1.0	0.5
Administrative Services Department	2.0	1.0	1.0	0.0
Economic Development	9.0	8.0	3.0	2.0
Total	16.0	15.0	9.0	5.5

General Fund

The general fund is composed of sub-funds that do not have the geographic and program restrictions of the tax increment district funds. These sub-funds are the Indirect Fund, City General Fund, Community Investment Program Fund, Grant Offset Fund, and the Predevelopment Fund.

General Fund & Recreational Cannabis Tax

Program Offers	FY 2024-25 Ongoing Funds*	General Fund	RCT	FY 2025-26 Proposed Budget
Business Advancement	2,722,417	2,638,867	-	2,638,867
Entrepreneurship & Community Ec Dev				
Community-Based District Support	1,741,702	1,363,461	-	1,363,461
Inclusive Entrepreneurship	3,801,702	2,525,070	1,049,994	3,575,064
Office of Small Business	1,053,042	1,083,580		1,083,580
Workforce Development	1,735,989	1,586,333	-	1,586,333
ECED Subtotal	8,332,435	6,558,444	1,049,994	7,608,438
Office of Events & Film	1,219,539	1,147,199	56,080	1,203,279
Development & Investment				
Small Business & Middle-Income Housing				
Financial Assistance	2,281,385	2,022,545	-	2,022,545
Small Business Tenanting & Leasing	862,138	687,140	-	687,140
Development & Investment Subtotal	3,143,523	2,709,685	-	2,709,685
Reimagine Oregon	2,044,761	-	2,014,593	2,014,593
Total	17,462,675	13,054,195	3,120,667	16,174,862

*FY 2024-25 includes \$2 million that was removed as ongoing in FY 2025-26 and converted to one-time funds that will expire in June 2026, requiring a reduction of \$2 million in one or more programs.

Financial Summary

Total Resources and Requirements

General Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	1,604,287	2,012,725	5,204,307	3,255,765	0	0
Revenue						
City General Fund & Cannabis Fund	16,735,217	18,505,836	25,086,220	16,174,862	0	0
Fees and Charges	333,670	1,088,843	2,041,524	585,060	0	0
Grants - State & Local	68,375	121,243	959,270	80,000	0	0
Interest on Investments	-9,997	23,621	79,738	48,117	0	0
Miscellaneous	187,705	500,958	540,000	50,000	0	0
Reimbursements	236,332	10,000	0	0	0	0
Service Reimbursements	14,915,400	17,467,564	11,476,618	12,963,813	0	0
Transfers In	464,323	4,100,000	2,949,954	450,000	0	0
Total Revenue	32,931,025	41,818,065	43,133,324	30,351,852	0	0
Total Resources	34,535,312	43,830,790	48,337,631	33,607,617	0	0
Requirements						
Expenditures						
Administration	14,665,719	16,755,607	12,787,755	12,956,313	0	0
Economic Development	12,199,979	18,933,306	20,993,535	11,878,798	0	0
Property Redevelopment	5,295,244	1,770,015	7,504,039	3,621,116	0	0
Total Expenditures	32,160,942	37,458,928	41,285,329	28,456,227	0	0
Transfers	359,499	1,167,598	5,857,787	5,151,208	0	0
Contingency	0	0	1,194,515	182	0	0
Ending Balance	2,014,871	5,204,264	0	0	0	0
Total Requirements	34,535,312	43,830,790	48,337,631	33,607,617	0	0

General Fund Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

General Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Administration						
Personnel Services						
Salaries & Wages	5,105,613	6,055,174	4,133,398	4,624,954	0	0
Overtime	2,354	4,678	0	0	0	0
Vacation	827,586	776,507	0	0	0	0
Sick Leave	244,340	337,159	0	0	0	0
National Holiday	578,820	704,939	0	0	0	0
Personal Holiday	128,555	137,353	0	0	0	0
Bereavement Leave	15,327	23,313	0	0	0	0
Jury Duty	8,103	2,295	0	0	0	0
Military Leave	38,710	42,280	0	0	0	0
FICA	514,359	585,588	0	0	0	0
TriMet Payroll Tax	54,251	64,887	0	0	0	0
Taxes, Health/Dental Insurance	770,115	928,177	2,080,671	2,522,140	0	0
Health & Dental - Retirees	48,907	14,439	0	0	0	0
Life & Disability Insurance	12,832	14,742	0	0	0	0
PERS - Employer	772,265	769,111	0	0	0	0
PERS - Employer Pickup	753,499	1,196,780	0	0	0	0
Workers Comp - Assessment	13,597	28,020	0	0	0	0
Workers Comp - Ins Expense	7,000	6,409	0	0	0	0
Unemployment Expense	10,500	45,447	0	0	0	0
Bus Pass Reimbursement	3,991	8,993	0	0	0	0
Pension Obligation Bond Pmt	1,088,968	1,132,517	1,177,000	1,225,000	0	0
Materials and Services						
Prof Services Contracts	327,127	674,155	1,226,977	451,000	0	0
Language Services, Administration	0	937	3,000	3,000	0	0
IGA Prof Services Contracts	185,351	185,351	187,000	222,875	0	0
Temporary Services	202,557	12,077	0	0	0	0
Legal Expenses	39,416	11,578	116,355	22,000	0	0
Recruitment Services	101,534	54,055	145,000	65,000	0	0
Printing & Graphics	9,187	11,688	13,800	17,800	0	0
General Office Expense	19,665	6,728	13,140	13,440	0	0
Memberships, Dues, & Certificat	7,739	10,000	15,315	14,965	0	0
Publications & Resource Mat'ls	20,337	24,254	22,993	25,000	0	0
Postage & Delivery	9,536	6,969	10,475	10,475	0	0
Organizational Memberships	13,628	12,024	16,490	16,200	0	0
Advertising & Publ Notices	69,409	77,951	85,000	84,000	0	0
Marketing - Resources Dev	1,295	0	17,794	17,794	0	0
Public Meeting Expenses	23,856	26,903	32,000	32,000	0	0
Public Meeting Food Expense	0	240	1,000	1,000	0	0
Special Events Expenses	15,951	9,553	13,136	11,386	0	0
Event Sponsorship	176,403	168,565	193,000	193,000	0	0
Special Event Food Expense	5,575	9,092	8,480	8,480	0	0
Communication Services	19,453	22,216	26,310	25,590	0	0
Insurance	61,312	377,541	453,023	500,000	0	0
Local Travel	1,816	1,167	4,350	4,890	0	0
Parking	19,070	18,385	18,370	40,870	0	0
Miscellaneous	16,434	9,914	12,550	12,550	0	0
Loan Documents	1,418	821	1,500	1,000	0	0
DMC Admin Services	18,154	24,141	5,000	5,000	0	0
Bank Fees	-12	155	20,000	35,000	0	0
Rents/Leases - Fac	824,134	1,092,828	878,589	900,554	0	0
Furniture maintenance	100	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	1,000	6,000	0	0
Equip Repairs & Maint - Prosper Portland	30,271	0	10,000	15,000	0	0
Coffee/Water	9,069	22,201	10,000	10,000	0	0
Plant Care	3,222	3,237	5,000	5,000	0	0
Rents/Leases - RE	0	1	0	0	0	0
CAM Expense	0	15,417	180,000	180,000	0	0
Ppty Insurance - RE	22,133	0	0	0	0	0
Software Applications	89,749	191,101	220,345	251,500	0	0
Software Maintenance	242,005	81,441	252,750	202,000	0	0
Hosted Services Maintenance	79,904	137,086	63,900	132,900	0	0
Computer Hardware	145,700	35,081	170,000	151,000	0	0
Furniture/Equip <\$5k	2,851	20,023	27,500	7,500	0	0
Training Expense	31,587	34,503	92,594	99,750	0	0
Organizational Training	96,285	102,955	131,000	108,000	0	0
Training Travel Expenses	7,590	8,059	2,700	4,450	0	0
Out of Town Travel	8,893	9,202	10,750	10,750	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
General Fund						
Business Meeting Expense	2,092	1,212	2,000	1,750	0	0
Business Meeting Food Expense	709	2,365	2,500	2,250	0	0
Stipends	1,100	1,200	10,000	7,500	0	0
Affinity Group Support	3,100	3,051	10,000	10,000	0	0
City Overhead Charges	428,493	171,787	638,000	638,000	0	0
Capital Outlay						
Prof & Tech Services	121,017	1,000	16,000	6,000	0	0
Computer Equipment	131,834	160,666	0	0	0	0
System Software Applications	400	0	0	0	0	0
Furniture & Equipment	0	154	0	0	0	0
Total - Administration	14,648,141	16,729,835	12,787,755	12,956,313	0	0
Economic Development						
Personnel Services						
Salaries & Wages	1,524,954	1,647,856	3,841,365	2,817,372	0	0
Overtime	517	2,302	0	0	0	0
FICA	113,015	123,423	0	0	0	0
TriMet Payroll Tax	11,945	13,117	0	0	0	0
Taxes, Health/Dental Insurance	177,475	183,053	1,978,650	1,551,583	0	0
Life & Disability Insurance	3,112	3,425	0	0	0	0
PERS - Employer	116,108	105,891	0	0	0	0
PERS - Employer Pickup	218,254	278,868	0	0	0	0
Workers Comp - Assessment	3,505	6,512	0	0	0	0
Workers Comp - Ins Expense	1,726	1,416	0	0	0	0
Bus Pass Reimbursement	1,017	1,151	0	0	0	0
Materials and Services						
Prof Services Contracts	1,670,792	1,869,586	4,248,628	2,710,568	0	0
Temporary Services	49,555	11,460	0	0	0	0
Legal Expenses	1,666	0	0	0	0	0
Printing & Graphics	25,267	1,629	0	0	0	0
General Office Expense	665	190	0	0	0	0
Memberships, Dues, & Certificat	7,833	600	0	0	0	0
Publications & Resource Mat'ls	4,447	7,624	0	0	0	0
Postage & Delivery	543	30	0	0	0	0
Organizational Memberships	12,536	330	500	500	0	0
Advertising & Publ Notices	171,483	37,390	0	0	0	0
Marketing - Resources Dev	6,224	3,130	0	0	0	0
Public Meeting Expenses	0	5,950	0	0	0	0
Public Meeting Food Expense	43	1,259	0	0	0	0
Special Events Expenses	213,514	117,337	0	0	0	0
Event Sponsorship	156,744	148,053	0	0	0	0
Special Event Food Expense	10,806	18,182	0	0	0	0
Communication Services	19,820	9,202	0	0	0	0
Insurance	1,417	9,893	0	0	0	0
Local Travel	427	1,604	0	0	0	0
Parking	220	1,196	0	0	0	0
Miscellaneous	0	1,460	0	0	0	0
Loan Documents	18	70	100	500	0	0
Bldg Repairs & Maint - Prosper Portland	0	845	0	0	0	0
Software Applications	13,235	10,821	0	0	0	0
Software Maintenance	144	114	0	0	0	0
Hosted Services Maintenance	900	3,919	0	0	0	0
Training Expense	4,073	4,689	0	0	0	0
Training Travel Expenses	10,314	6,277	0	0	0	0
Out of Town Travel	52,208	32,839	0	0	0	0
Business Meeting Expense	1,480	1,748	0	0	0	0
Business Meeting Food Expense	6,299	1,741	0	0	0	0
Stipends	4,313	12,203	0	0	0	0
Capital Outlay						
Permits, Review & Fees	0	18,156	0	0	0	0
Loans To Borrowers	0	0	400,000	0	0	0
Grants to Grantees	6,835,024	6,617,252	8,215,268	4,716,656	0	0
Technical Assistance Grants	743,577	7,595,605	2,309,024	81,619	0	0
Total - Economic Development	12,197,215	18,919,398	20,993,535	11,878,798	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	408,019	655,717	1,481,232	961,689	0	0
FICA	29,949	48,548	0	0	0	0
TriMet Payroll Tax	3,173	5,197	0	0	0	0
Taxes, Health/Dental Insurance	61,003	97,265	763,308	527,448	0	0
Life & Disability Insurance	887	1,384	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>	<u>FY 2025-26</u>	<u>FY 2025-26</u>
General Fund						
PERS - Employer	38,014	61,585	0	0	0	0
PERS - Employer Pickup	54,725	94,408	0	0	0	0
Workers Comp - Assessment	975	2,583	0	0	0	0
Workers Comp - Ins Expense	946	1,209	0	0	0	0
Bus Pass Reimbursement	34	605	0	0	0	0
Materials and Services						
Prof Services Contracts	3,379	256,285	2,352,506	15,479	0	0
IGA Prof Services Contracts	37,600	106,400	0	0	0	0
Temporary Services	20,438	0	0	0	0	0
Legal Expenses	0	0	5,000	5,000	0	0
Printing & Graphics	0	190	0	0	0	0
General Office Expense	0	107	0	0	0	0
Memberships, Dues, & Certificat	333	0	0	0	0	0
Publications & Resource Mat'ls	150	0	0	0	0	0
Postage & Delivery	19	10	0	0	0	0
Organizational Memberships	36	340	500	500	0	0
Advertising & Publ Notices	39	1,030	0	0	0	0
Public Meeting Expenses	0	139	0	0	0	0
Public Meeting Food Expense	0	3,173	0	0	0	0
Special Events Expenses	0	350	0	0	0	0
Special Event Food Expense	0	600	0	0	0	0
Local Travel	2,160	0	0	0	0	0
Parking	15	0	0	0	0	0
Loan Documents	18	187	100	500	0	0
HOA Dues	145	0	0	0	0	0
Software Applications	360	324	500	500	0	0
Software Maintenance	236	0	0	0	0	0
Hosted Services Maintenance	216	0	0	0	0	0
Training Expense	0	10,414	4,000	0	0	0
Out of Town Travel	720	0	0	0	0	0
Business Meeting Food Expense	0	55	0	0	0	0
Capital Outlay						
Prof & Tech Services	1,294	2,843	11,250	0	0	0
Demolition & Site Preparation	3,500,000	0	0	0	0	0
Construction Costs	0	0	900,000	0	0	0
Financial Assistance						
Grants to Grantees	94,751	370,083	1,021,524	2,110,000	0	0
Technical Assistance Grants	1,030,766	35,000	964,119	0	0	0
Total - Property Redevelopment	5,290,400	1,756,027	7,504,039	3,621,116	0	0
Total Expenditures	32,135,756	37,405,260	41,285,329	28,456,227	0	0
Contingency	0	0	1,194,515	182	0	0
Indirect Cost - Admin Allocat	359,499	428,949	3,757,787	5,151,208	0	0
Operating Transfers Out	0	738,649	2,100,000	0	0	0
Unappropriated Ending Fund Balance	2,040,057	5,257,933	0	0	0	0
Total Requirements	34,535,312	43,830,790	48,337,631	33,607,617	0	0

Tax Increment District Funds

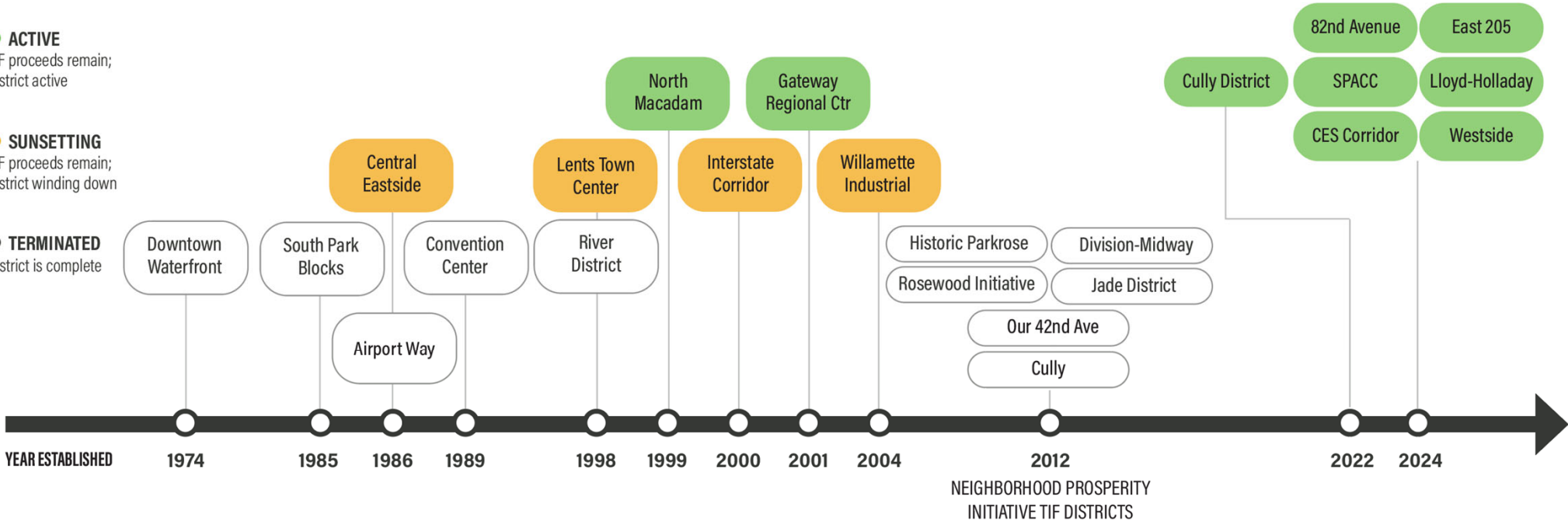
The capital project funds listed below account for the activities associated with the respective Tax Increment District.

- 82nd Avenue Fund
- Airport Way Fund
- Central Eastside Corridor Fund
- Central Eastside Fund
- Convention Center Fund
- Cully Fund
- Downtown Waterfront Fund
- East 205 Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Lloyd-Holladay Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Sumner-Parkrose-Argay-Columbia Corridor (SPACC) Fund
- Westside Fund
- Willamette Industrial Fund

Portland TIF Districts Status

District Status

- **ACTIVE**
TIF proceeds remain;
district active
- **SUNSETTING**
TIF proceeds remain;
district winding down
- **TERMINATED**
District is complete



TIF District Action Plans



**\$57M Commitment
(2014)**

*Neighborhood Investment
Business Vitality
District Livability*



**\$36M Commitment
(2014)**

*Lents Town Center
West Foster
Commercial Corridors
Affordable Housing
Industrial & Open Space*



**\$32M Commitment
(2017)**

+\$19.3M additional resources
*Promote Property Ownership
Business Ownership and Growth
New/Existing Homeowners
Advance Community Livability
Cultural Biz Hub(s)*



**\$65M Commitment
(2024)**

*Inclusive Economic Growth &
Celebrating our Diverse
Business Community
Activate a Livable Gateway
Housing Production &
Opportunity*

TIF District Financial Programs



Grant Programs

Prosperity Investment Program small business grants up to \$50K to \$75K

Community Livability Grants for anchor nonprofits, up to \$300,000

Affordable Commercial Tenanting (ACT) Grant generally equal to the rent discount for tenant improvements, up to \$300,000



Loan Programs

Commercial Property Redevelopment Loans

Tenant Improvements, Renovation, New Construction

Predevelopment, Construction, Permanent Financing

Property & Business Owners



TIF District Development Investments

\$24M

extension of
NW Johnson
and NW
Kearney, from
NW 9th Avenue
to Union
Station



Broadway Corridor

\$115M

development cost across
multiple projects:
homeownership,
affordable rental &
Black Business Hub



Williams & Russell

159

mixed-income
housing units



92nd & Harold

10+

acre acquisition for
new development &
new/improved East
Portland streets for
future growth by David
Douglas School
District & private
multifamily
development



102nd & Pacific

Financial Summary**Total Resources and Requirements**

82nd Ave TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Revenue						
Interest on Investments	0	0	0	905	0	0
TIF Debt Proceeds	0	0	0	899,086	0	0
Total Revenue	0	0	0	899,991	0	0
Total Resources	0	0	0	899,991	0	0
Requirements						
Expenditures						
Administration	0	0	0	5,000	0	0
Economic Development	0	0	0	246,053	0	0
Housing	0	0	0	373,354	0	0
Property Redevelopment	0	0	0	31,084	0	0
Total Expenditures	0	0	0	655,491	0	0
Transfers	0	0	0	183,286	0	0
Contingency	0	0	0	61,214	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	0	899,991	0	0

Financial Summary

Total Resources and Requirements

Airport Way TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	5,495,256	5,210,694	5,073,216	0	0	0
Revenue						
Fees and Charges	0	2,427	0	0	0	0
Interest on Investments	87,140	153,267	72,626	0	0	0
Loan Collections	121,482	117,181	0	0	0	0
Property Income	39,000	60,000	0	0	0	0
Total Revenue	247,622	332,874	72,626	0	0	0
Total Resources	5,742,878	5,543,569	5,145,842	0	0	0
Requirements						
Expenditures						
Administration	0	842	0	0	0	0
Economic Development	126	20,558	112,050	0	0	0
Property Redevelopment	184,158	159,527	0	0	0	0
Total Expenditures	184,284	180,927	112,050	0	0	0
Transfers	347,900	289,426	5,033,792	0	0	0
Ending Balance	5,210,694	5,073,216	0	0	0	0
Total Requirements	5,742,878	5,543,569	5,145,842	0	0	0

Financial Summary**Total Resources and Requirements**

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Central Eastside Corridor TIF Fund						
Resources						
Revenue						
Interest on Investments	0	0	0	54	0	0
TIF Debt Proceeds	0	0	0	191,927	0	0
Total Revenue	0	0	0	191,981	0	0
Total Resources	0	0	0	191,981	0	0
Requirements						
Expenditures						
Administration	0	0	0	5,000	0	0
Economic Development	0	0	0	86,463	0	0
Housing	0	0	0	23,477	0	0
Total Expenditures	0	0	0	114,940	0	0
Transfers	0	0	0	73,409	0	0
Contingency	0	0	0	3,632	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	0	191,981	0	0

Financial Summary

Total Resources and Requirements

Central Eastside TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	38,637,261	36,459,596	24,340,596	8,104,218	0	0
Revenue						
Fees and Charges	6,498	830	0	0	0	0
Interest on Investments	621,928	857,636	276,690	133,984	0	0
Loan Collections	127,264	175,961	0	191,877	0	0
TIF Debt Proceeds	0	0	2,405,862	0	0	0
Miscellaneous	1,093	130	0	0	0	0
Property Income	68,306	88,988	66,747	2,450,229	0	0
Transfers In	11,478	0	71,208	0	0	0
Total Revenue	836,567	1,123,545	2,820,507	2,776,090	0	0
Total Resources	39,473,828	37,583,141	27,161,103	10,880,308	0	0
Requirements						
Expenditures						
Administration	12,026	8,006	9,500	9,600	0	0
Economic Development	461,875	35,801	966,699	250,000	0	0
Housing	50,230	113,906	4,990,948	1,851,905	0	0
Infrastructure	0	0	10,900,100	0	0	0
Property Redevelopment	607,801	1,638,984	1,829,440	3,761,859	0	0
Total Expenditures	1,131,932	1,796,697	18,696,687	5,873,364	0	0
Transfers	1,882,300	11,445,848	663,978	4,044,884	0	0
Contingency	0	0	7,800,438	962,060	0	0
Ending Balance	36,459,596	24,340,596	0	0	0	0
Total Requirements	39,473,828	37,583,141	27,161,103	10,880,308	0	0

Financial Summary

Total Resources and Requirements

Convention Center TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	4,152,103	3,312,588	3,449,764	1,059,098	0	0
Revenue						
Fees and Charges	12,316	21,979	0	0	0	0
Interest on Investments	43,198	94,442	48,307	21,739	0	0
Loan Collections	538,612	382,779	0	321,866	0	0
Miscellaneous	0	30	0	0	0	0
Property Income	3,244,871	3,455,333	3,258,614	1,315,400	0	0
Reimbursements	67,114	379,025	22,235	52,000	0	0
Transfers In	0	800,000	0	0	0	0
Total Revenue	3,906,111	5,133,589	3,329,156	1,711,005	0	0
Total Resources	8,058,214	8,446,177	6,778,920	2,770,103	0	0
Requirements						
Expenditures						
Administration	15,494	842	2,500	2,500	0	0
Economic Development	1,035	0	20,284	0	0	0
Property Redevelopment	4,185,097	4,499,590	5,516,024	1,983,081	0	0
Total Expenditures	4,201,626	4,500,432	5,538,808	1,985,581	0	0
Transfers	544,000	495,981	380,103	372,616	0	0
Contingency	0	0	860,009	411,906	0	0
Ending Balance	3,312,588	3,449,764	0	0	0	0
Total Requirements	8,058,214	8,446,177	6,778,920	2,770,103	0	0

Financial Summary

Total Resources and Requirements

Cully TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	0	0	81,298	322,586	0	0
Revenue						
Interest on Investments	0	844	2,055	24,880	0	0
TIF Debt Proceeds	0	144,392	1,284,529	2,400,449	0	0
Total Revenue	0	145,236	1,286,584	2,425,329	0	0
Total Resources	0	145,236	1,367,882	2,747,915	0	0
Requirements						
Expenditures						
Administration	0	0	0	7,000	0	0
Economic Development	0	38,862	139,822	301,463	0	0
Housing	0	18,834	525,392	723,837	0	0
Property Redevelopment	0	6,241	133,164	150,000	0	0
Total Expenditures	0	63,937	798,378	1,182,300	0	0
Transfers	0	0	312,697	204,681	0	0
Contingency	0	0	256,807	1,360,934	0	0
Ending Balance	0	81,298	0	0	0	0
Total Requirements	0	145,236	1,367,882	2,747,915	0	0

Financial Summary

Total Resources and Requirements

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Downtown Waterfront TIF Fund						
Resources						
Beginning Fund Balance	37,704,434	32,033,581	26,105,511	199,227	0	0
Revenue						
Interest on Investments	551,562	803,865	126,528	3,715	0	0
Loan Collections	20,410	20,700	0	0	0	0
TIF Debt Proceeds	0	0	5,016,500	0	0	0
Property Income	96,873	72,405	846	0	0	0
Reimbursements	9,881	36,000	20,000	0	0	0
Total Revenue	678,726	932,970	5,163,874	3,715	0	0
Total Resources	38,383,160	32,966,551	31,269,385	202,942	0	0
Requirements						
Expenditures						
Administration	20,350	842	0	0	0	0
Economic Development	59,026	29,284	0	0	0	0
Infrastructure	0	0	250,000	0	0	0
Property Redevelopment	494,427	614,025	5,396,012	0	0	0
Debt Service	4,061,276	0	0	0	0	0
Total Expenditures	4,635,079	644,151	5,646,012	0	0	0
Transfers	1,714,500	6,216,889	25,478,656	150,778	0	0
Contingency	0	0	144,717	52,164	0	0
Ending Balance	32,033,581	26,105,511	0	0	0	0
Total Requirements	38,383,160	32,966,551	31,269,385	202,942	0	0

Financial Summary**Total Resources and Requirements**

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
East 205 TIF Fund						
Resources						
Revenue						
Interest on Investments	0	0	0	255	0	0
TIF Debt Proceeds	0	0	0	1,459,859	0	0
Total Revenue	0	0	0	1,460,114	0	0
Total Resources	0	0	0	1,460,114	0	0
Requirements						
Expenditures						
Administration	0	0	0	5,000	0	0
Economic Development	0	0	0	459,416	0	0
Housing	0	0	0	634,864	0	0
Total Expenditures	0	0	0	1,099,280	0	0
Transfers	0	0	0	343,607	0	0
Contingency	0	0	0	17,227	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	0	1,460,114	0	0

Financial Summary

Total Resources and Requirements

Gateway Reg Center TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	17,986,237	20,476,684	22,480,399	25,059,865	0	0
Revenue						
Fees and Charges	1,150	4,310	0	0	0	0
Interest on Investments	304,786	612,575	674,412	597,788	0	0
Loan Collections	133,058	118,243	0	112,327	0	0
TIF Debt Proceeds	3,848,952	4,097,935	25,633,546	12,268,255	0	0
Property Income	48,324	85,753	105,074	115,622	0	0
Reimbursements	4,582	9,927	17,172	26,335	0	0
Total Revenue	4,340,852	4,928,742	26,430,204	13,120,327	0	0
Total Resources	22,327,089	25,405,426	48,910,603	38,180,192	0	0
Requirements						
Expenditures						
Administration	10,981	25,499	36,440	45,000	0	0
Economic Development	40,665	30,659	549,980	216,657	0	0
Housing	731,773	86,768	2,589,198	5,051,831	0	0
Infrastructure	3,563	0	1,750,390	1,750,000	0	0
Property Redevelopment	544,523	1,048,164	28,850,445	14,723,765	0	0
Total Expenditures	1,331,505	1,191,091	33,776,453	21,787,253	0	0
Transfers	518,900	1,733,937	705,258	1,002,516	0	0
Contingency	0	0	14,428,892	15,390,423	0	0
Ending Balance	20,476,684	22,480,399	0	0	0	0
Total Requirements	22,327,089	25,405,426	48,910,603	38,180,192	0	0

Financial Summary

Total Resources and Requirements

Interstate Corridor TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	70,563,882	85,920,833	95,816,060	50,773,394	0	0
Revenue						
Fees and Charges	5,205	497	0	0	0	0
Interest on Investments	1,203,368	2,443,862	2,874,482	981,394	0	0
Loan Collections	95,537	181,711	0	44,430	0	0
TIF Debt Proceeds	26,992,652	28,820,274	2,543,090	0	0	0
Miscellaneous	312	0	0	0	0	0
Property Income	443,108	286,999	427,159	386,731	0	0
Reimbursements	189,287	138,710	205,007	147,594	0	0
Total Revenue	28,929,469	31,872,053	6,049,738	1,560,149	0	0
Total Resources	99,493,351	117,792,885	101,865,798	52,333,543	0	0
Requirements						
Expenditures						
Administration	93,585	162,013	157,110	69,800	0	0
Economic Development	439,057	358,911	1,068,942	1,725,403	0	0
Housing	8,313,783	9,343,682	16,998,281	19,589,352	0	0
Property Redevelopment	2,767,393	1,942,519	25,723,784	14,130,687	0	0
Total Expenditures	11,613,818	11,807,125	43,948,117	35,515,242	0	0
Transfers	1,958,700	10,169,701	1,738,168	1,184,039	0	0
Contingency	0	0	56,179,513	15,634,262	0	0
Ending Balance	85,920,833	95,816,060	0	0	0	0
Total Requirements	99,493,351	117,792,885	101,865,798	52,333,543	0	0

Financial Summary

Total Resources and Requirements

Lents Town Center TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	32,073,536	45,064,074	24,351,820	8,080,636	0	0
Revenue						
Fees and Charges	573	1,083	0	0	0	0
Interest on Investments	602,639	780,536	730,555	168,758	0	0
Loan Collections	924,860	303,700	0	219,588	0	0
TIF Debt Proceeds	14,995,918	2,235,873	0	0	0	0
Property Income	123,502	43,502	1,885,708	0	0	0
Reimbursements	23,424	4,834	0	40,801	0	0
Total Revenue	16,670,916	3,369,527	2,616,263	429,147	0	0
Total Resources	48,744,452	48,433,602	26,968,083	8,509,783	0	0
Requirements						
Expenditures						
Administration	23,956	54,905	56,500	0	0	0
Economic Development	33,222	25,012	278,523	173,839	0	0
Housing	1,764,234	1,775,601	2,839,047	1,479,084	0	0
Infrastructure	340	0	0	0	0	0
Property Redevelopment	714,848	769,660	16,947,538	246,187	0	0
Total Expenditures	2,536,600	2,625,178	20,121,608	1,899,110	0	0
Transfers	1,143,778	21,456,604	1,321,073	1,272,006	0	0
Real Estate Mgmt Contingency	0	0	0	2,000,000	0	0
Contingency	0	0	5,525,402	3,338,667	0	0
Ending Balance	45,064,074	24,351,820	0	0	0	0
Total Requirements	48,744,452	48,433,602	26,968,083	8,509,783	0	0

Financial Summary

Total Resources and Requirements

Lloyd-Holladay TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Revenue						
Interest on Investments	0	0	0	5,110	0	0
TIF Debt Proceeds	0	0	0	282,121	0	0
Transfers In	0	0	0	372,616	0	0
Total Revenue	0	0	0	659,847	0	0
Total Resources	0	0	0	659,847	0	0
Requirements						
Expenditures						
Administration	0	0	0	5,000	0	0
Economic Development	0	0	0	102,582	0	0
Housing	0	0	0	68,220	0	0
Property Redevelopment	0	0	0	50,685	0	0
Total Expenditures	0	0	0	226,487	0	0
Transfers	0	0	0	87,587	0	0
Contingency	0	0	0	345,773	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	0	659,847	0	0

Financial Summary**Total Resources and Requirements**

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
NPI TIF Fund						
Resources						
Beginning Fund Balance	1,305,663	955,547	0	0	0	0
Revenue						
Interest on Investments	18,086	26,443	0	0	0	0
TIF Debt Proceeds	15,712	0	0	0	0	0
Transfers In	1,000	0	0	0	0	0
Total Revenue	34,798	26,443	0	0	0	0
Total Resources	1,340,461	981,990	0	0	0	0
Requirements						
Expenditures						
Economic Development	302,021	964,719	0	0	0	0
Total Expenditures	302,021	964,719	0	0	0	0
Transfers	82,892	17,206	0	0	0	0
Ending Balance	955,548	65	0	0	0	0
Total Requirements	1,340,461	981,990	0	0	0	0

Financial Summary

Total Resources and Requirements

North Macadam TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	37,953,811	47,600,615	47,365,108	49,808,514	0	0
Revenue						
Interest on Investments	678,435	1,001,236	1,265,347	990,483	0	0
TIF Debt Proceeds	11,033,953	22,488,665	20,843,332	7,184,130	0	0
Property Income	234,898	213,308	200,160	189,407	0	0
Total Revenue	11,947,286	23,703,209	22,308,839	8,364,020	0	0
Total Resources	49,901,097	71,303,824	69,673,947	58,172,534	0	0
Requirements						
Expenditures						
Administration	25,998	55,447	58,000	106,000	0	0
Economic Development	0	0	0	102,301	0	0
Housing	115,508	1,481,714	5,590,236	5,827,810	0	0
Infrastructure	492,890	750,566	1,577,792	11,900,000	0	0
Property Redevelopment	164,686	289,597	14,150,765	22,516,562	0	0
Total Expenditures	799,082	2,577,324	21,376,793	40,452,673	0	0
Transfers	1,501,400	21,361,392	305,936	505,701	0	0
Contingency	0	0	47,991,218	17,214,160	0	0
Ending Balance	47,600,615	47,365,108	0	0	0	0
Total Requirements	49,901,097	71,303,824	69,673,947	58,172,534	0	0

Financial Summary

Total Resources and Requirements

River District TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	61,511,730	44,021,189	35,081,594	20,839,534	0	0
Revenue						
Fees and Charges	8,567,786	2,245	0	0	0	0
Grants - Federal except HCD	85,689	0	0	0	0	0
Interest on Investments	855,922	1,294,281	1,052,448	344,607	0	0
Loan Collections	112,948	127,723	0	2,296,038	0	0
Miscellaneous	680	1,375	0	0	0	0
Property Income	1,423,020	2,557,073	4,345,302	936,000	0	0
Reimbursements	14,671	906,926	217,320	0	0	0
Transfers In	0	15,334,134	25,478,656	0	0	0
Total Revenue	11,060,716	20,223,756	31,093,726	3,576,645	0	0
Total Resources	72,572,446	64,244,945	66,175,320	24,416,179	0	0
Requirements						
Expenditures						
Administration	7,422	873	0	0	0	0
Economic Development	85,403	2,820	1,201,229	0	0	0
Housing	4,490,156	2,495,619	2,703,779	0	0	0
Infrastructure	538	5,526	1,050,550	555	0	0
Property Redevelopment	19,901,938	21,028,340	38,224,485	1,001,038	0	0
Total Expenditures	24,485,457	23,533,178	43,180,043	1,001,593	0	0
Transfers	4,065,800	5,630,174	1,993,987	20,935,697	0	0
Contingency	0	0	21,001,290	2,478,889	0	0
Ending Balance	44,021,189	35,081,594	0	0	0	0
Total Requirements	72,572,446	64,244,945	66,175,320	24,416,179	0	0

Financial Summary

Total Resources and Requirements

South Park Blocks TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	2,556,559	1,965,129	574,767	0	0	0
Revenue						
Interest on Investments	34,817	29,386	8,733	0	0	0
Loan Collections	52,617	48,384	0	0	0	0
Total Revenue	87,434	77,770	8,733	0	0	0
Total Resources	2,643,993	2,042,898	583,500	0	0	0
Requirements						
Expenditures						
Administration	11,464	2,500	0	0	0	0
Housing	400,000	0	72,488	0	0	0
Property Redevelopment	0	250,000	0	0	0	0
Total Expenditures	411,464	252,500	72,488	0	0	0
Transfers	267,400	1,215,631	511,012	0	0	0
Ending Balance	1,965,129	574,767	0	0	0	0
Total Requirements	2,643,993	2,042,898	583,500	0	0	0

Financial Summary**Total Resources and Requirements**

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Sumner, Parkrose, Argay, Columbia Corridor TIF Fund						
Resources						
Revenue						
Interest on Investments	0	0	0	1	0	0
TIF Debt Proceeds	0	0	0	581,395	0	0
Total Revenue	0	0	0	581,396	0	0
Total Resources	0	0	0	581,396	0	0
Requirements						
Expenditures						
Administration	0	0	0	5,000	0	0
Economic Development	0	0	0	104,290	0	0
Housing	0	0	0	252,583	0	0
Property Redevelopment	0	0	0	100,113	0	0
Total Expenditures	0	0	0	461,986	0	0
Transfers	0	0	0	119,313	0	0
Contingency	0	0	0	97	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	0	581,396	0	0

Financial Summary

Total Resources and Requirements

Westside TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Revenue						
Fees and Charges	0	0	0	1,085,000	0	0
Interest on Investments	0	0	0	269,884	0	0
TIF Debt Proceeds	0	0	0	401,367	0	0
Property Income	0	0	0	8,056,206	0	0
Reimbursements	0	0	0	230,558	0	0
Transfers In	0	0	0	21,086,475	0	0
Total Revenue	0	0	0	31,129,490	0	0
Total Resources	0	0	0	31,129,490	0	0
Requirements						
Expenditures						
Administration	0	0	0	5,000	0	0
Economic Development	0	0	0	111,934	0	0
Housing	0	0	0	120,830	0	0
Infrastructure	0	0	0	750,000	0	0
Property Redevelopment	0	0	0	10,832,919	0	0
Total Expenditures	0	0	0	11,820,683	0	0
Transfers	0	0	0	1,046,690	0	0
Contingency	0	0	0	18,262,117	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	0	31,129,490	0	0

Financial Summary**Total Resources and Requirements**

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Willamette Industrial TIF Fund						
Resources						
Beginning Fund Balance	4,380,502	4,443,027	4,405,601	493,727	0	0
Revenue						
Interest on Investments	73,268	135,986	132,168	12,248	0	0
Total Revenue	73,268	135,986	132,168	12,248	0	0
Total Resources	4,453,770	4,579,013	4,537,769	505,975	0	0
Requirements						
Expenditures						
Economic Development	0	0	0	30,000	0	0
Property Redevelopment	10,743	3,749	4,018,722	74,960	0	0
Total Expenditures	10,743	3,749	4,018,722	104,960	0	0
Transfers	0	169,663	25,045	65,931	0	0
Contingency	0	0	494,002	335,084	0	0
Ending Balance	4,443,027	4,405,601	0	0	0	0
Total Requirements	4,453,770	4,579,013	4,537,769	505,975	0	0

Tax Increment Funds Summary Reports

- Account Summary
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Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
82nd Ave TIF Fund						
Administration						
Materials and Services						
DMC Admin Services	0	0	0	5,000	0	0
Total - Administration	0	0	0	5,000	0	0
Economic Development						
Personnel Services						
Salaries & Wages	0	0	0	114,198	0	0
Taxes, Health/Dental Insurance	0	0	0	63,105	0	0
Materials and Services						
Prof Services Contracts	0	0	0	68,750	0	0
Total - Economic Development	0	0	0	246,053	0	0
Housing						
Materials and Services						
Prof Services Contracts	0	0	0	56,250	0	0
IGA Prof Services Contracts	0	0	0	317,104	0	0
Total - Housing	0	0	0	373,354	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	0	0	20,007	0	0
Taxes, Health/Dental Insurance	0	0	0	11,077	0	0
Total - Property Redevelopment	0	0	0	31,084	0	0
Total Expenditures	0	0	0	655,491	0	0
Indirect Cost - Admin Allocat	0	0	0	183,286	0	0
Reserved for Future Expenditures	0	0	0	61,214	0	0
Total Requirements	0	0	0	899,991	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Airport Way TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	842	0	0	0	0
Total - Administration	0	842	0	0	0	0
Economic Development						
Personnel Services						
Salaries & Wages	88	1,990	0	0	0	0
FICA	6	150	0	0	0	0
TriMet Payroll Tax	1	16	0	0	0	0
Taxes, Health/Dental Insurance	9	224	0	0	0	0
Life & Disability Insurance	0	4	0	0	0	0
PERS - Employer	5	137	0	0	0	0
PERS - Employer Pickup	17	365	0	0	0	0
Workers Comp - Assessment	0	8	0	0	0	0
Materials and Services						
Prof Services Contracts	0	4,000	25,000	0	0	0
Postage & Delivery	0	19	0	0	0	0
Local Travel	0	7	0	0	0	0
Loan Documents	0	648	0	0	0	0
Loans To Borrowers	0	12,991	87,050	0	0	0
Total - Economic Development	126	20,558	112,050	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	10,678	22,196	0	0	0	0
FICA	814	1,697	0	0	0	0
TriMet Payroll Tax	85	180	0	0	0	0
Taxes, Health/Dental Insurance	111	56	0	0	0	0
Life & Disability Insurance	26	47	0	0	0	0
PERS - Employer	2,784	6,342	0	0	0	0
PERS - Employer Pickup	196	160	0	0	0	0
Workers Comp - Assessment	37	91	0	0	0	0
Workers Comp - Ins Expense	12	15	0	0	0	0
Materials and Services						
Utilities and Water	849	656	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	6,975	5,185	0	0	0	0
Security	11,270	6,816	0	0	0	0
Landscaping	23,714	16,116	0	0	0	0
Prop Mgmt Fees - RE	18,000	14,500	0	0	0	0
Property Taxes - RE	15,187	19,269	0	0	0	0
Administrative Expense	129	125	0	0	0	0
HOA Dues	53,163	53,163	0	0	0	0
Capital Outlay						
Survey	0	12,912	0	0	0	0
IGA Infrastructure Other Soft	40,128	0	0	0	0	0
Total - Property Redevelopment	184,158	159,527	0	0	0	0
Total Expenditures	184,284	180,927	112,050	0	0	0
Indirect Cost - Admin Allocat	347,900	289,426	0	0	0	0
Operating Transfers Out	0	0	5,033,792	0	0	0
Unappropriated Ending Fund Balance	5,210,694	5,073,216	0	0	0	0
Total Requirements	5,742,878	5,543,569	5,145,842	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Central Eastside Corridor TIF Fund						
Administration						
Materials and Services						
DMC Admin Services	0	0	0	5,000	0	0
Total - Administration	0	0	0	5,000	0	0
Economic Development						
Personnel Services						
Salaries & Wages	0	0	0	53,324	0	0
Taxes, Health/Dental Insurance	0	0	0	30,139	0	0
Materials and Services						
Prof Services Contracts	0	0	0	3,000	0	0
Total - Economic Development	0	0	0	86,463	0	0
Housing						
Materials and Services						
Prof Services Contracts	0	0	0	23,477	0	0
Total - Housing	0	0	0	23,477	0	0
Total Expenditures	0	0	0	114,940	0	0
Indirect Cost - Admin Allocat	0	0	0	73,409	0	0
Reserved for Future Expenditures	0	0	0	3,632	0	0
Total Requirements	0	0	0	191,981	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Central Eastside TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	539	851	0	0	0	0
DMC Admin Services	11,104	6,955	9,500	9,600	0	0
Bank Fees	383	200	0	0	0	0
Total - Administration	12,026	8,006	9,500	9,600	0	0
Economic Development						
Personnel Services						
Salaries & Wages	15,365	3,422	74,851	0	0	0
FICA	1,139	261	0	0	0	0
TriMet Payroll Tax	120	28	0	0	0	0
Taxes, Health/Dental Insurance	1,214	252	38,903	0	0	0
Life & Disability Insurance	23	7	0	0	0	0
PERS - Employer	678	205	0	0	0	0
PERS - Employer Pickup	2,074	684	0	0	0	0
Workers Comp - Assessment	37	14	0	0	0	0
Workers Comp - Ins Expense	17	2	0	0	0	0
Materials and Services						
Prof Services Contracts	29,511	30,910	52,945	0	0	0
Postage & Delivery	10	0	0	0	0	0
Local Travel	58	0	0	0	0	0
Loan Documents	1,629	16	0	0	0	0
Loans To Borrowers	410,000	0	800,000	200,000	0	0
Technical Assistance Grants	0	0	0	50,000	0	0
Total - Economic Development	461,875	35,801	966,699	250,000	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	50,230	113,906	4,990,948	1,851,905	0	0
Total - Housing	50,230	113,906	4,990,948	1,851,905	0	0
Infrastructure						
Capital Outlay						
Construction Costs	0	0	10,900,100	0	0	0
Total - Infrastructure	0	0	10,900,100	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	41,136	113,451	250,740	359,465	0	0
FICA	3,006	8,406	0	0	0	0
TriMet Payroll Tax	326	913	0	0	0	0
Taxes, Health/Dental Insurance	5,162	10,911	131,847	203,194	0	0
Life & Disability Insurance	65	221	0	0	0	0
PERS - Employer	2,595	6,640	0	0	0	0
PERS - Employer Pickup	5,750	16,395	0	0	0	0
Workers Comp - Assessment	70	433	0	0	0	0
Workers Comp - Ins Expense	57	105	0	0	0	0
Bus Pass Reimbursement	2	22	0	0	0	0
Materials and Services						
Prof Services Contracts	23,787	718	0	0	0	0
Utilities and Water	4,415	9,697	10,020	11,038	0	0
Electric	7,939	115	844	629	0	0
Loan Documents	53	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	17,771	299,176	13,531	4,711	0	0
Security	17,323	3,085	9,771	0	0	0
Pest Control	753	1,048	31	1,089	0	0
Fencing	3,870	3,690	4,752	2,376	0	0
Landscaping	11,190	19,574	43,860	2,800	0	0
Rents/Leases - RE	0	417,672	0	0	0	0
Prop Mgmt Fees - RE	0	5,250	6,000	22,770	0	0
Employee Gross Payroll	23,222	6,193	7,470	0	0	0
Property Taxes - RE	0	0	14,500	14,444	0	0
Ppty Insurance - RE	10,626	8,958	5,249	6,415	0	0
Administrative Expense	12,428	4,654	4,568	4,568	0	0
HOA Dues	373	2,076	373	1,143	0	0
Parking Equipment Expense	18,248	8,755	7,500	9,000	0	0
Property Mgmt Advertising & Marketing	750	0	0	2,006,863	0	0
Broker Fee	0	0	66,000	0	0	0
Appraisal	7,250	7,000	10,000	754,850	0	0
Property Mgmt Miscellaneous Expense	21,337	10,796	9,504	6,504	0	0
Capital Outlay						
Prof & Tech Services	0	71,208	0	0	0	0
Permits, Review & Fees	16,653	11,925	8,706	0	0	0
Financial Assistance						
Grants to Grantees	351,644	589,898	1,224,174	350,000	0	0
Total - Property Redevelopment	607,801	1,638,984	1,829,440	3,761,859	0	0
Total Expenditures	1,131,932	1,796,697	18,696,687	5,873,364	0	0
Contingency	0	0	7,800,438	0	0	0
Indirect Cost - Admin Allocat	1,882,300	1,745,848	663,978	494,884	0	0
Operating Transfers Out	0	9,700,000	0	3,550,000	0	0
Reserved for Future Expenditures	0	0	0	962,060	0	0
Unappropriated Ending Fund Balance	36,459,596	24,340,596	0	0	0	0

Fund Summary**Account Summary by Appropriation**

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Central Eastside TIF Fund						
Total Requirements	39,473,828	37,583,141	27,161,103	10,880,308	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Convention Center TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	699	842	0	0	0	0
DMC Admin Services	14,412	0	2,500	2,500	0	0
Bank Fees	383	0	0	0	0	0
Total - Administration	15,494	842	2,500	2,500	0	0
Economic Development						
Personnel Services						
Salaries & Wages	844	0	13,281	0	0	0
FICA	64	0	0	0	0	0
TriMet Payroll Tax	7	0	0	0	0	0
Taxes, Health/Dental Insurance	63	0	7,003	0	0	0
Life & Disability Insurance	4	0	0	0	0	0
PERS - Employer	13	0	0	0	0	0
PERS - Employer Pickup	39	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Total - Economic Development	1,035	0	20,284	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	55,020	85,420	138,513	0	0	0
FICA	4,144	6,463	0	0	0	0
TriMet Payroll Tax	436	685	0	0	0	0
Taxes, Health/Dental Insurance	7,348	10,156	72,110	0	0	0
Life & Disability Insurance	115	180	0	0	0	0
PERS - Employer	7,979	11,421	0	0	0	0
PERS - Employer Pickup	3,998	8,099	0	0	0	0
Workers Comp - Assessment	156	345	0	0	0	0
Workers Comp - Ins Expense	83	128	0	0	0	0
Bus Pass Reimbursement	0	15	0	0	0	0
Materials and Services						
Prof Services Contracts	55,249	18,395	110,000	0	0	0
Legal Expenses	0	960	0	0	0	0
Printing & Graphics	0	848	0	0	0	0
Memberships, Dues, & Certificat	0	50	0	0	0	0
Advertising & Publ Notices	318	41	0	0	0	0
Communication Services	58,336	36,048	58,503	46,800	0	0
Utilities and Water	74,721	121,266	81,599	66,000	0	0
Gas	16,085	14,695	12,000	12,000	0	0
Electric	115,933	137,319	107,224	55,200	0	0
Garbage	27,737	35,739	22,800	22,800	0	0
Rents/Leases - Fac	5,865	5,865	115,005	0	0	0
Bldg Repairs & Maint - Prosper Portland	435,153	122,096	143,102	31,920	0	0
Security	73,478	89,516	128,639	20,000	0	0
Janitorial	45,265	46,872	58,000	52,800	0	0
Building Repairs	113,790	-5,276	24,000	100,000	0	0
Pest Control	2,362	745	0	0	0	0
Landscaping	3,942	635	5,765	0	0	0
Ppty Mgmt Operating Exp-RE	0	0	216,120	0	0	0
Prop Mgmt Fees - RE	216,350	242,279	194,160	132,000	0	0
Employee Gross Payroll	1,752,668	1,712,569	1,518,733	755,926	0	0
Employee Payroll Tax	89,040	63,769	85,000	85,000	0	0
Property Taxes - RE	126,929	109,559	0	60,800	0	0
Property Mgmt Legal Expense	275	11	0	0	0	0
Ppty Insurance - RE	382,752	541,113	581,271	166,135	0	0
Property Utilities - RE	-1,727	0	0	0	0	0
Administrative Expense	89,854	84,645	99,412	91,200	0	0
HOA Dues	7,778	10,151	2,000	0	0	0
Parking Equipment Expense	4,851	1,958	0	0	0	0
Property Mgmt Advertising & Marketing	160,136	151,320	176,000	176,000	0	0
Property Mgt Expense - Bad Debt - RE	-968	0	0	0	0	0
Appraisal	0	10,000	0	0	0	0
Property Mgmt Miscellaneous Expense	202,885	612,628	148,654	95,000	0	0
Capital Outlay						
Prof & Tech Services	34,261	118,385	0	13,500	0	0
Leasehold Improvements	0	0	1,097,594	0	0	0
Environmental Analysis & Remed	0	2,017	0	0	0	0
Permits, Review & Fees	0	681	0	0	0	0
Engineering	0	4,341	0	0	0	0
Architecture	12,500	85,437	13,000	0	0	0
Financial Assistance						
Grants to Grantees	0	0	306,820	0	0	0
Total - Property Redevelopment	4,185,097	4,499,590	5,516,024	1,983,081	0	0
Total Expenditures	4,201,626	4,500,432	5,538,808	1,985,581	0	0
Contingency	0	0	860,009	0	0	0
Indirect Cost - Admin Allocat	544,000	495,981	308,895	0	0	0
Operating Transfers Out	0	0	71,208	372,616	0	0
Reserved for Future Expenditures	0	0	0	411,906	0	0
Unappropriated Ending Fund Balance	3,312,588	3,449,764	0	0	0	0
Total Requirements	8,058,214	8,446,177	6,778,920	2,770,103	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Cully TIF Fund						
Administration						
Materials and Services						
DMC Admin Services	0	0	0	7,000	0	0
Total - Administration	0	0	0	7,000	0	0
Economic Development						
Personnel Services						
Salaries & Wages	0	10,147	52,154	150,085	0	0
FICA	0	755	0	0	0	0
TriMet Payroll Tax	0	80	0	0	0	0
Taxes, Health/Dental Insurance	0	2,050	27,168	82,628	0	0
Life & Disability Insurance	0	21	0	0	0	0
PERS - Employer	0	1,758	0	0	0	0
PERS - Employer Pickup	0	1,056	0	0	0	0
Workers Comp - Assessment	0	41	0	0	0	0
Workers Comp - Ins Expense	0	12	0	0	0	0
Materials and Services						
Prof Services Contracts	0	17,542	60,500	68,750	0	0
Public Meeting Expenses	0	31	0	0	0	0
Public Meeting Food Expense	0	856	0	0	0	0
Special Event Food Expense	0	747	0	0	0	0
Total - Economic Development	0	35,096	139,822	301,463	0	0
Housing						
Materials and Services						
Prof Services Contracts	0	14,353	49,500	56,250	0	0
IGA Prof Services Contracts	0	0	475,892	667,587	0	0
Public Meeting Expenses	0	25	0	0	0	0
Public Meeting Food Expense	0	763	0	0	0	0
Special Event Food Expense	0	611	0	0	0	0
Total - Housing	0	15,753	525,392	723,837	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	4,409	27,609	0	0	0
FICA	0	332	0	0	0	0
TriMet Payroll Tax	0	35	0	0	0	0
Taxes, Health/Dental Insurance	0	563	14,689	0	0	0
Life & Disability Insurance	0	5	0	0	0	0
PERS - Employer	0	200	0	0	0	0
PERS - Employer Pickup	0	672	0	0	0	0
Workers Comp - Assessment	0	18	0	0	0	0
Workers Comp - Ins Expense	0	7	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	90,866	50,000	0	0
Grants to Grantees	0	0	0	100,000	0	0
Total - Property Redevelopment	0	6,241	133,164	150,000	0	0
Total Expenditures	0	57,090	798,378	1,182,300	0	0
Contingency	0	0	256,807	0	0	0
Indirect Cost - Admin Allocat	0	0	162,697	204,681	0	0
Operating Transfers Out	0	0	150,000	0	0	0
Reserved for Future Expenditures	0	0	0	1,360,934	0	0
Unappropriated Ending Fund Balance	0	88,146	0	0	0	0
Total Requirements	0	145,236	1,367,882	2,747,915	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Downtown Waterfront TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	924	842	0	0	0	0
DMC Admin Services	19,043	0	0	0	0	0
Bank Fees	383	0	0	0	0	0
Total - Administration	20,350	842	0	0	0	0
Economic Development						
Personnel Services						
Salaries & Wages	32,070	20,652	0	0	0	0
FICA	2,245	1,417	0	0	0	0
TriMet Payroll Tax	250	166	0	0	0	0
Taxes, Health/Dental Insurance	2,906	1,606	0	0	0	0
Life & Disability Insurance	61	34	0	0	0	0
PERS - Employer	2,662	1,312	0	0	0	0
PERS - Employer Pickup	5,249	3,979	0	0	0	0
Workers Comp - Assessment	59	66	0	0	0	0
Workers Comp - Ins Expense	45	22	0	0	0	0
Materials and Services						
Prof Services Contracts	8,555	0	0	0	0	0
Printing & Graphics	986	0	0	0	0	0
Special Events Expenses	1,385	0	0	0	0	0
Special Event Food Expense	2,200	0	0	0	0	0
Insurance	353	0	0	0	0	0
Loan Documents	0	29	0	0	0	0
Total - Economic Development	59,026	29,284	0	0	0	0
Infrastructure						
Materials and Services						
Prof Services Contracts	0	0	250,000	0	0	0
Total - Infrastructure	0	0	250,000	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	64,598	86,320	0	0	0	0
FICA	4,691	6,536	0	0	0	0
TriMet Payroll Tax	489	692	0	0	0	0
Taxes, Health/Dental Insurance	9,044	11,264	0	0	0	0
Life & Disability Insurance	138	182	0	0	0	0
PERS - Employer	5,051	5,740	0	0	0	0
PERS - Employer Pickup	10,202	13,693	0	0	0	0
Workers Comp - Assessment	136	345	0	0	0	0
Workers Comp - Ins Expense	92	59	0	0	0	0
Bus Pass Reimbursement	17	31	0	0	0	0
Materials and Services						
Legal Expenses	0	2,062	0	0	0	0
Utilities and Water	8,716	9,419	11,293	0	0	0
Loan Documents	27	441	0	0	0	0
Rents/Leases - Fac	19,562	0	20,000	0	0	0
Bldg Repairs & Maint - Prosper Portland	362	1,803	207	0	0	0
Prop Mgmt Fees - RE	9,100	6,500	10,140	0	0	0
Employee Gross Payroll	5,588	8,940	3,349	0	0	0
Property Taxes - RE	0	589	600	0	0	0
Ppty Insurance - RE	2,948	2,456	4,220	0	0	0
Administrative Expense	5,096	4,434	5,678	0	0	0
HOA Dues	1,287	2,969	3,152	0	0	0
Parking Equipment Expense	3,500	2,500	3,900	0	0	0
Property Mgmt Miscellaneous Expense	1,383	1,317	1,333	0	0	0
Capital Outlay						
Prof & Tech Services	0	9,800	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	4,604,000	0	0	0
Grants to Grantees	342,400	435,932	728,140	0	0	0
Total - Property Redevelopment	494,427	614,025	5,396,012	0	0	0
Debt Service						
Debt Service - Principal	4,000,000	0	0	0	0	0
Debt Service - Interest	61,276	0	0	0	0	0
Total - Debt Service	4,061,276	0	0	0	0	0
Total Expenditures	4,635,079	644,151	5,646,012	0	0	0
Contingency	0	0	144,717	0	0	0
Indirect Cost - Admin Allocat	1,714,500	1,882,755	0	0	0	0
Operating Transfers Out	0	4,334,134	25,478,656	150,778	0	0
Reserved for Future Expenditures	0	0	0	52,164	0	0
Unappropriated Ending Fund Balance	32,033,581	26,105,511	0	0	0	0
Total Requirements	38,383,160	32,966,551	31,269,385	202,942	0	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2022-23</u>	Actuals <u>FY 2023-24</u>	Revised <u>FY 2024-25</u>	Proposed <u>FY 2025-26</u>	Approved <u>FY 2025-26</u>	Adopted <u>FY 2025-26</u>
East 205 TIF Fund						
Administration						
Materials and Services						
DMC Admin Services	0	0	0	5,000	0	0
Total - Administration	0	0	0	5,000	0	0
Economic Development						
Personnel Services						
Salaries & Wages	0	0	0	250,214	0	0
Taxes, Health/Dental Insurance	0	0	0	140,452	0	0
Materials and Services						
Prof Services Contracts	0	0	0	68,750	0	0
Total - Economic Development	0	0	0	459,416	0	0
Housing						
Materials and Services						
Prof Services Contracts	0	0	0	56,250	0	0
IGA Prof Services Contracts	0	0	0	578,614	0	0
Total - Housing	0	0	0	634,864	0	0
Total Expenditures	0	0	0	1,099,280	0	0
Indirect Cost - Admin Allocat	0	0	0	343,607	0	0
Reserved for Future Expenditures	0	0	0	17,227	0	0
Total Requirements	0	0	0	1,460,114	0	0

Fund Summary
Account Summary by Appropriation

Gateway Reg Center TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Administration						
Materials and Services						
IGA Prof Services Contracts	508	960	0	0	0	0
DMC Admin Services	10,465	23,940	36,440	45,000	0	0
Bank Fees	8	600	0	0	0	0
Total - Administration	10,981	25,499	36,440	45,000	0	0
Economic Development						
Personnel Services						
Salaries & Wages	13,754	12,581	14,609	128,969	0	0
FICA	1,040	932	0	0	0	0
TriMet Payroll Tax	108	101	0	0	0	0
Taxes, Health/Dental Insurance	2,948	2,802	7,704	72,688	0	0
Life & Disability Insurance	29	27	0	0	0	0
PERS - Employer	832	736	0	0	0	0
PERS - Employer Pickup	2,520	2,447	0	0	0	0
Workers Comp - Assessment	26	52	0	0	0	0
Workers Comp - Ins Expense	20	15	0	0	0	0
Materials and Services						
Prof Services Contracts	18,498	9,996	30,004	0	0	0
Postage & Delivery	0	10	0	0	0	0
Local Travel	10	8	0	0	0	0
Loan Documents	0	954	0	0	0	0
Business Meeting Food Expense	880	0	0	0	0	0
Loans To Borrowers	0	0	497,663	0	0	0
Technical Assistance Grants	0	0	0	15,000	0	0
Total - Economic Development	40,665	30,659	549,980	216,657	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	731,773	86,768	2,589,198	5,051,831	0	0
Total - Housing	731,773	86,768	2,589,198	5,051,831	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	2,285	0	257	0	0	0
FICA	173	0	0	0	0	0
TriMet Payroll Tax	19	0	0	0	0	0
Taxes, Health/Dental Insurance	512	0	133	0	0	0
Life & Disability Insurance	5	0	0	0	0	0
PERS - Employer	175	0	0	0	0	0
PERS - Employer Pickup	387	0	0	0	0	0
Workers Comp - Assessment	5	0	0	0	0	0
Workers Comp - Ins Expense	2	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	1,750,000	1,750,000	0	0
Total - Infrastructure	3,563	0	1,750,390	1,750,000	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	185,302	183,246	333,419	590,741	0	0
FICA	13,769	13,574	0	0	0	0
TriMet Payroll Tax	1,459	1,469	0	0	0	0
Taxes, Health/Dental Insurance	28,409	30,746	171,077	347,416	0	0
Life & Disability Insurance	376	382	0	0	0	0
PERS - Employer	10,042	11,993	0	0	0	0
PERS - Employer Pickup	27,223	35,485	0	0	0	0
Workers Comp - Assessment	394	738	0	0	0	0
Workers Comp - Ins Expense	254	200	0	0	0	0
Bus Pass Reimbursement	3	13	0	0	0	0
Materials and Services						
Prof Services Contracts	7,444	0	3,005,000	1,725,000	0	0
Printing & Graphics	0	216	216	0	0	0
General Office Expense	0	36	0	0	0	0
Postage & Delivery	6	0	0	0	0	0
Special Events Expenses	0	95	0	0	0	0
Utilities and Water	325	505	752	500	0	0
Electric	4,021	4,162	4,260	1,500	0	0
Loan Documents	96	15	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	1,586	5,282	7,923	4,000	0	0
Security	0	0	225,000	225,000	0	0
Fencing	0	0	25,000	25,000	0	0
Prop Mgmt Fees - RE	21,775	20,100	20,100	20,100	0	0
Property Taxes - RE	0	0	12,000	12,000	0	0
Property Mgmt Legal Expense	0	16	16	0	0	0
Administrative Expense	862	557	734	310	0	0
Asset Disposal Costs - RE	0	0	5,000	5,000	0	0
HOA Dues	22,294	19,989	26,748	30,198	0	0
Property Mgmt Advertising & Marketing	0	500	500	0	0	0
Broker Fee	0	25,658	0	32,000	0	0
Business Meeting Food Expense	978	2,254	0	0	0	0
Capital Outlay						
Acquisition	0	0	11,100,000	0	0	0
Prof & Tech Services	71,845	22,297	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>	<u>FY 2025-26</u>	<u>FY 2025-26</u>
Gateway Reg Center TIF Fund						
Tenant Improvements	0	510,900	0	0	0	0
Permits, Review & Fees	4,988	22,067	0	0	0	0
Construction Costs	19,188	19,932	265,451	0	0	0
Special Inspections	0	4,632	0	0	0	0
Financial Assistance						
Loans To Borrowers	63,017	0	11,360,007	10,550,000	0	0
Grants to Grantees	58,867	107,907	2,287,242	1,155,000	0	0
Total - Property Redevelopment	544,523	1,044,966	28,850,445	14,723,765	0	0
Total Expenditures	1,331,505	1,187,893	33,776,453	21,787,253	0	0
Contingency	0	0	14,428,892	0	0	0
Indirect Cost - Admin Allocat	518,900	733,937	705,258	1,002,516	0	0
Operating Transfers Out	0	1,000,000	0	0	0	0
Reserved for Future Expenditures	0	0	0	15,390,423	0	0
Unappropriated Ending Fund Balance	20,476,684	22,483,596	0	0	0	0
Total Requirements	22,327,089	25,405,426	48,910,603	38,180,192	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Interstate Corridor TIF Fund						
Administration						
Personnel Services						
Salaries & Wages	10,097	2,320	0	0	0	0
FICA	759	157	0	0	0	0
TriMet Payroll Tax	80	18	0	0	0	0
Taxes, Health/Dental Insurance	1,280	317	0	0	0	0
Life & Disability Insurance	22	4	0	0	0	0
PERS - Employer	529	139	0	0	0	0
PERS - Employer Pickup	1,619	463	0	0	0	0
Workers Comp - Assessment	41	9	0	0	0	0
Workers Comp - Ins Expense	8	1	0	0	0	0
Materials and Services						
Prof Services Contracts	13,366	0	0	0	0	0
IGA Prof Services Contracts	2,028	927	5,000	0	0	0
Legal Expenses	35,297	90,888	55,000	0	0	0
DMC Admin Services	28,451	66,770	97,110	69,800	0	0
Bank Fees	8	0	0	0	0	0
Total - Administration	93,585	162,013	157,110	69,800	0	0
Economic Development						
Personnel Services						
Salaries & Wages	171,189	151,099	235,031	374,514	0	0
FICA	12,849	11,395	0	0	0	0
TriMet Payroll Tax	1,344	1,205	0	0	0	0
Taxes, Health/Dental Insurance	32,972	29,298	123,125	210,658	0	0
Life & Disability Insurance	343	317	0	0	0	0
PERS - Employer	9,429	9,049	0	0	0	0
PERS - Employer Pickup	28,428	29,048	0	0	0	0
Workers Comp - Assessment	420	608	0	0	0	0
Workers Comp - Ins Expense	223	156	0	0	0	0
Bus Pass Reimbursement	10	86	0	0	0	0
Materials and Services						
Prof Services Contracts	98,000	42,307	210,286	100,000	0	0
Printing & Graphics	0	940	0	0	0	0
Public Meeting Food Expense	0	1,345	0	0	0	0
Special Events Expenses	0	442	0	0	0	0
Event Sponsorship	0	1,500	0	0	0	0
Local Travel	29	0	0	0	0	0
Loan Documents	9	1,366	500	0	0	0
Business Meeting Expense	250	0	0	0	0	0
Stipends	8,562	3,750	0	10,000	0	0
Loans To Borrowers	0	0	400,000	1,000,000	0	0
Grants to Grantees	75,000	75,000	100,000	0	0	0
Technical Assistance Grants	0	0	0	30,231	0	0
Total - Economic Development	439,057	358,911	1,068,942	1,725,403	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	8,313,783	9,343,682	16,998,281	19,589,352	0	0
Total - Housing	8,313,783	9,343,682	16,998,281	19,589,352	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	192,601	187,080	587,580	490,017	0	0
FICA	14,370	13,866	0	0	0	0
TriMet Payroll Tax	1,514	1,490	0	0	0	0
Taxes, Health/Dental Insurance	36,371	32,835	303,360	271,011	0	0
Life & Disability Insurance	397	388	0	0	0	0
PERS - Employer	13,331	14,082	0	0	0	0
PERS - Employer Pickup	28,591	33,178	0	0	0	0
Workers Comp - Assessment	420	725	0	0	0	0
Workers Comp - Ins Expense	225	180	0	0	0	0
Bus Pass Reimbursement	6	26	0	0	0	0
Materials and Services						
Prof Services Contracts	23,970	0	61,000	0	0	0
Legal Expenses	874	0	0	0	0	0
Printing & Graphics	146	25	0	0	0	0
General Office Expense	0	72	0	0	0	0
Postage & Delivery	17	0	0	0	0	0
Utilities and Water	8,378	10,851	11,031	11,386	0	0
Gas	6,478	4,393	5,098	3,142	0	0
Electric	14,335	15,764	11,193	21,468	0	0
Loan Documents	372	14	0	0	0	0
Rents/Leases - Fac	163,862	153,820	166,029	172,054	0	0
Bldg Repairs & Maint - Prosper Portland	77,431	157,410	131,794	31,447	0	0
Security	21,768	12,736	12,283	10,781	0	0
Building Repairs	4,987	-1,393	5,000	10,000	0	0
Graffiti	2,440	0	0	0	0	0
Vehicles Maintenance - PDC	50	50	130	55	0	0
Landscaping	23,102	14,157	14,642	14,915	0	0
Bldg Repairs & Maint - RE	679,417	0	0	0	0	0
CAM Expense	52,303	59,943	57,140	64,280	0	0
Prop Mgmt Fees - RE	53,229	32,994	39,924	33,510	0	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>	<u>FY 2025-26</u>	<u>FY 2025-26</u>
Interstate Corridor TIF Fund						
Property Taxes - RE	59,092	75,775	79,666	79,006	0	0
Property Mgmt Legal Expense	0	22	0	0	0	0
Ppty Insurance - RE	41,626	70,501	77,059	69,080	0	0
Property Utilities - RE	23,199	0	0	0	0	0
Administrative Expense	16,341	9,981	10,595	10,535	0	0
Broker Fee	0	6,510	0	0	0	0
Appraisal	0	300	0	0	0	0
Property Mgmt Miscellaneous Expense	0	151	25	0	0	0
Stipends	500	0	0	0	0	0
Capital Outlay						
Acquisition	0	0	1,350,000	0	0	0
Prof & Tech Services	1,544	0	0	0	0	0
Permits, Review & Fees	6,684	0	0	0	0	0
Environmental Professional Services	2,874	0	0	0	0	0
Architecture	7,327	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	124,332	33,310	10,992,000	0	0	0
Grants to Grantees	1,062,889	998,407	11,808,235	12,838,000	0	0
Total - Property Redevelopment	2,767,393	1,939,642	25,723,784	14,130,687	0	0
Total Expenditures	11,613,818	11,804,248	43,948,117	35,515,242	0	0
Contingency	0	0	56,179,513	0	0	0
Indirect Cost - Admin Allocat	1,958,700	2,169,701	1,738,168	1,184,039	0	0
Operating Transfers Out	0	8,000,000	0	0	0	0
Reserved for Future Expenditures	0	0	0	15,634,262	0	0
Unappropriated Ending Fund Balance	85,920,833	95,818,937	0	0	0	0
Total Requirements	99,493,351	117,792,885	101,865,798	52,333,543	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Lents Town Center TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	1,108	911	0	0	0	0
DMC Admin Services	22,840	53,994	56,500	0	0	0
Bank Fees	8	0	0	0	0	0
Total - Administration	23,956	54,905	56,500	0	0	0
Economic Development						
Personnel Services						
Salaries & Wages	13,081	16,821	41,930	102,037	0	0
FICA	990	1,273	0	0	0	0
TriMet Payroll Tax	104	135	0	0	0	0
Taxes, Health/Dental Insurance	2,816	2,800	21,593	56,802	0	0
Life & Disability Insurance	28	33	0	0	0	0
PERS - Employer	778	888	0	0	0	0
PERS - Employer Pickup	2,383	2,953	0	0	0	0
Workers Comp - Assessment	23	68	0	0	0	0
Workers Comp - Ins Expense	19	15	0	0	0	0
Bus Pass Reimbursement	0	17	0	0	0	0
Materials and Services						
Prof Services Contracts	13,000	0	10,000	0	0	0
Loan Documents	0	8	0	0	0	0
Loans To Borrowers	0	0	205,000	0	0	0
Technical Assistance Grants	0	0	0	15,000	0	0
Total - Economic Development	33,222	25,012	278,523	173,839	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	1,764,234	1,775,601	2,839,047	1,479,084	0	0
Total - Housing	1,764,234	1,775,601	2,839,047	1,479,084	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	223	0	0	0	0	0
FICA	17	0	0	0	0	0
TriMet Payroll Tax	2	0	0	0	0	0
Taxes, Health/Dental Insurance	42	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	14	0	0	0	0	0
PERS - Employer Pickup	41	0	0	0	0	0
Total - Infrastructure	340	0	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	69,953	118,737	388,538	95,194	0	0
FICA	5,185	8,964	0	0	0	0
TriMet Payroll Tax	548	954	0	0	0	0
Taxes, Health/Dental Insurance	6,361	9,496	199,089	54,463	0	0
Life & Disability Insurance	137	219	0	0	0	0
PERS - Employer	5,073	8,600	0	0	0	0
PERS - Employer Pickup	11,374	21,833	0	0	0	0
Workers Comp - Assessment	168	463	0	0	0	0
Workers Comp - Ins Expense	114	132	0	0	0	0
Bus Pass Reimbursement	4	14	0	0	0	0
Materials and Services						
Memberships, Dues, & Certificat	100	0	0	0	0	0
Postage & Delivery	38	0	0	0	0	0
Utilities and Water	6,149	3,403	3,230	959	0	0
Gas	212	187	141	0	0	0
Electric	2,448	1,078	1,136	0	0	0
Garbage	0	1,115	1,115	0	0	0
Miscellaneous	15,994	0	0	0	0	0
Loan Documents	118	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	3,998	26,292	10,279	3,100	0	0
Security	13,668	16,193	10,316	4,300	0	0
Building Repairs	0	1,212	0	0	0	0
Landscaping	35,455	22,390	36,534	20,370	0	0
Prop Mgmt Fees - RE	28,500	23,500	26,250	18,450	0	0
Property Taxes - RE	21,913	25,433	41,715	40,048	0	0
Property Mgmt Legal Expense	0	957	947	0	0	0
Ppty Insurance - RE	8,973	13,029	12,889	8,753	0	0
Administrative Expense	537	467	741	250	0	0
Property Mgmt Advertising & Marketing	90	0	0	0	0	0
Appraisal	12,050	300	8,000	300	0	0
Stipends	750	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	10,400,000	0	0	0
Grants to Grantees	464,938	464,694	5,806,618	0	0	0
Total - Property Redevelopment	714,848	769,660	16,947,538	246,187	0	0
Total Expenditures	2,536,600	2,625,178	20,121,608	1,899,110	0	0
Real Estate Mgmt Contingency	0	0	0	2,000,000	0	0
Contingency	0	0	5,525,402	0	0	0
Indirect Cost - Admin Allocat	1,132,300	1,456,604	871,073	271,336	0	0
Operating Transfers Out	11,478	20,000,000	450,000	1,000,670	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Lents Town Center TIF Fund						
Reserved for Future Expenditures	0	0	0	3,338,667	0	0
Unappropriated Ending Fund Balance	45,064,074	24,351,820	0	0	0	0
Total Requirements	48,744,452	48,433,602	26,968,083	8,509,783	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
LLoyd-Holladay TIF Fund						
Administration						
Materials and Services						
DMC Admin Services	0	0	0	5,000	0	0
Total - Administration	0	0	0	5,000	0	0
Economic Development						
Personnel Services						
Salaries & Wages	0	0	0	63,811	0	0
Taxes, Health/Dental Insurance	0	0	0	35,771	0	0
Materials and Services						
Prof Services Contracts	0	0	0	3,000	0	0
Total - Economic Development	0	0	0	102,582	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	0	0	0	68,220	0	0
Total - Housing	0	0	0	68,220	0	0
Property Redevelopment						
Materials and Services						
Utilities and Water	0	0	0	3,582	0	0
Electric	0	0	0	1,074	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	0	14,986	0	0
Security	0	0	0	3,010	0	0
Prop Mgmt Fees - RE	0	0	0	6,000	0	0
Ppty Insurance - RE	0	0	0	17,987	0	0
Administrative Expense	0	0	0	40	0	0
HOA Dues	0	0	0	2,061	0	0
Property Mgmt Advertising & Marketing	0	0	0	11	0	0
Property Mgmt Miscellaneous Expense	0	0	0	1,934	0	0
Total - Property Redevelopment	0	0	0	50,685	0	0
Total Expenditures	0	0	0	226,487	0	0
Indirect Cost - Admin Allocat	0	0	0	87,587	0	0
Reserved for Future Expenditures	0	0	0	345,773	0	0
Total Requirements	0	0	0	659,847	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
NPI TIF Fund						
Economic Development						
Grants to Grantees	302,021	964,719	0	0	0	0
Total - Economic Development	302,021	964,719	0	0	0	0
Total Expenditures	302,021	964,719	0	0	0	0
Indirect Cost - Admin Allocat	82,892	16,206	0	0	0	0
Operating Transfers Out	0	1,000	0	0	0	0
Unappropriated Ending Fund Balance	955,548	65	0	0	0	0
Total Requirements	1,340,461	981,990	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
North Macadam TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	1,202	911	0	0	0	0
DMC Admin Services	24,788	54,536	58,000	106,000	0	0
Bank Fees	8	0	0	0	0	0
Total - Administration	25,998	55,447	58,000	106,000	0	0
Economic Development						
Personnel Services						
Salaries & Wages	0	0	0	65,317	0	0
Taxes, Health/Dental Insurance	0	0	0	36,984	0	0
Total - Economic Development	0	0	0	102,301	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	115,508	1,481,714	5,590,236	5,827,810	0	0
Total - Housing	115,508	1,481,714	5,590,236	5,827,810	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	823	1,047	9,374	0	0	0
FICA	62	80	0	0	0	0
TriMet Payroll Tax	7	8	0	0	0	0
Taxes, Health/Dental Insurance	73	159	4,984	0	0	0
Life & Disability Insurance	1	2	0	0	0	0
PERS - Employer	127	63	0	0	0	0
PERS - Employer Pickup	88	203	0	0	0	0
Workers Comp - Assessment	2	4	0	0	0	0
Capital Outlay						
Construction Costs	0	0	1,563,434	0	0	0
IGA Infrastructure Constructio	491,707	0	0	11,900,000	0	0
Financial Assistance						
Technical Assistance Grants	0	749,000	0	0	0	0
Total - Infrastructure	492,890	750,566	1,577,792	11,900,000	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	36,283	48,924	141,603	306,245	0	0
FICA	2,742	3,683	0	0	0	0
TriMet Payroll Tax	290	395	0	0	0	0
Taxes, Health/Dental Insurance	1,061	713	72,734	166,412	0	0
Life & Disability Insurance	76	93	0	0	0	0
PERS - Employer	8,134	11,744	0	0	0	0
PERS - Employer Pickup	1,781	2,148	0	0	0	0
Workers Comp - Assessment	109	185	0	0	0	0
Workers Comp - Ins Expense	35	35	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	0	7,600,000	0	0
IGA Prof Services Contracts	0	0	7,600,000	0	0	0
General Office Expense	0	107	0	0	0	0
Communication Services	3,919	1,323	1,485	0	0	0
Utilities and Water	291	255	189	189	0	0
Electric	4,451	2,453	2,001	3,194	0	0
Bldg Repairs & Maint - Prosper Portland	18,414	7,956	59,459	6,216	0	0
Security	3,907	2,360	3,129	2,607	0	0
Landscaping	6,965	2,800	3,477	3,057	0	0
Prop Mgmt Fees - RE	6,000	5,000	6,000	23,350	0	0
Employee Gross Payroll	4,298	4,239	3,518	4,500	0	0
Employee Payroll Tax	287	0	0	0	0	0
Ppty Insurance - RE	2,406	2,305	2,187	2,835	0	0
Administrative Expense	4,439	3,810	3,768	7	0	0
HOA Dues	9,187	626	15,750	18,950	0	0
Parking Equipment Expense	7,000	6,000	5,000	6,000	0	0
Appraisal	0	0	4,500	0	0	0
Property Mgmt Miscellaneous Expense	42,611	23,784	22,368	23,000	0	0
Training Expense	0	119	0	0	0	0
Capital Outlay						
Acquisition	0	0	6,135	11,000,000	0	0
Financial Assistance						
Loans To Borrowers	0	0	4,000,000	3,000,000	0	0
Grants to Grantees	0	158,538	2,197,462	350,000	0	0
Total - Property Redevelopment	164,686	289,597	14,150,765	22,516,562	0	0
Total Expenditures	799,082	2,577,324	21,376,793	40,452,673	0	0
Contingency	0	0	47,991,218	0	0	0
Indirect Cost - Admin Allocat	1,501,400	1,561,392	305,936	505,701	0	0
Operating Transfers Out	0	19,800,000	0	0	0	0
Reserved for Future Expenditures	0	0	0	17,214,160	0	0
Unappropriated Ending Fund Balance	47,600,615	47,365,108	0	0	0	0
Total Requirements	49,901,097	71,303,824	69,673,947	58,172,534	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
River District TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	873	0	0	0	0
Special Events Expenses	4,022	0	0	0	0	0
Bank Fees	3,400	0	0	0	0	0
Total - Administration	7,422	873	0	0	0	0
Economic Development						
Personnel Services						
Salaries & Wages	5,814	1,791	133,759	0	0	0
FICA	435	136	0	0	0	0
TriMet Payroll Tax	45	14	0	0	0	0
Taxes, Health/Dental Insurance	1,114	340	67,470	0	0	0
Life & Disability Insurance	13	3	0	0	0	0
PERS - Employer	844	104	0	0	0	0
PERS - Employer Pickup	661	350	0	0	0	0
Workers Comp - Assessment	7	7	0	0	0	0
Workers Comp - Ins Expense	7	3	0	0	0	0
Materials and Services						
General Office Expense	0	72	0	0	0	0
Postage & Delivery	4	0	0	0	0	0
Loan Documents	232	0	0	0	0	0
Loans To Borrowers	76,227	0	1,000,000	0	0	0
Total - Economic Development	85,403	2,820	1,201,229	0	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	4,490,156	2,495,619	2,703,779	0	0	0
Total - Housing	4,490,156	2,495,619	2,703,779	0	0	0
Infrastructure						
Materials and Services						
Bldg Repairs & Maint - Prosper Portland	0	4,892	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	0	0	300,000	0	0	0
Permits, Review & Fees	538	634	750,550	555	0	0
Total - Infrastructure	538	5,526	1,050,550	555	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	368,765	237,972	752,308	0	0	0
FICA	27,425	17,751	0	0	0	0
TriMet Payroll Tax	2,902	1,905	0	0	0	0
Taxes, Health/Dental Insurance	43,632	27,815	387,516	0	0	0
Life & Disability Insurance	769	478	0	0	0	0
PERS - Employer	41,761	24,962	0	0	0	0
PERS - Employer Pickup	47,409	34,207	0	0	0	0
Workers Comp - Assessment	782	939	0	0	0	0
Workers Comp - Ins Expense	1,047	498	0	0	0	0
Bus Pass Reimbursement	19	43	0	0	0	0
Materials and Services						
Prof Services Contracts	184,075	117,016	1,180,856	0	0	0
IGA Prof Services Contracts	79,200	79,200	0	0	0	0
Legal Expenses	61,566	75,995	154,775	0	0	0
Printing & Graphics	1,201	0	33,693	0	0	0
Postage & Delivery	63	0	0	0	0	0
Advertising & Publ Notices	43	0	0	0	0	0
Event Sponsorship	0	1,500	0	0	0	0
Special Event Food Expense	559	1,639	0	0	0	0
Communication Services	12,281	26,628	19,575	4,500	0	0
Utilities and Water	189,563	214,274	320,498	5,709	0	0
Gas	38,650	79,509	43,937	0	0	0
Electric	90,562	141,581	166,088	18,269	0	0
Garbage	6,646	36,415	0	0	0	0
Claims Expense	5,000	0	0	0	0	0
Parking	0	5	0	0	0	0
Rents/Leases - Fac	12,440	12,813	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	345,255	420,648	418,763	21,820	0	0
Security	1,372,261	1,505,407	1,352,538	13,689	0	0
Janitorial	-559,802	91,448	76,000	0	0	0
Building Repairs	0	53,992	0	0	0	0
Plant Care	0	0	2,100	0	0	0
Graffiti	2,575	6,306	13,110	0	0	0
Pest Control	4,805	3,939	4,721	0	0	0
Fencing	4,553	6,288	6,068	0	0	0
Vehicles Maintenance - PDC	398	0	0	0	0	0
Landscaping	56,216	109,632	102,032	1,991	0	0
Prop Mgmt Fees - RE	49,079	40,607	59,040	28,230	0	0
Employee Gross Payroll	310,517	486,270	248,972	195,000	0	0
Property Taxes - RE	181,734	150,510	136,705	97,037	0	0
Property Mgmt Legal Expense	0	27	10	0	0	0
Ppty Insurance - RE	275,052	531,785	584,729	177,150	0	0
Administrative Expense	20,460	17,018	26,134	6,643	0	0
Asset Disposal Costs - RE	0	0	783,046	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>	<u>FY 2025-26</u>	<u>FY 2025-26</u>
River District TIF Fund						
HOA Dues	4,769	26,831	94,233	0	0	0
Parking Equipment Expense	11,130	7,900	17,463	0	0	0
Property Mgmt Advertising & Marketing	0	1	0	0	0	0
Broker Fee	0	0	30,000	0	0	0
Property Mgmt Miscellaneous Expense	87,886	94,074	106,572	56,000	0	0
Software Maintenance	0	252	0	0	0	0
Hosted Services Maintenance	252	0	0	0	0	0
Stipends	750	4,000	0	0	0	0
Capital Outlay						
Acquisition	500,000	0	0	0	0	0
Prof & Tech Services	489,405	106,842	258,942	375,000	0	0
Leasehold Improvements	0	0	25,000	0	0	0
Tenant Improvements	0	0	250,000	0	0	0
Environmental Analysis & Remed	970,641	86,730	278,413	0	0	0
Demolition & Site Preparation	12,229,184	15,495,899	500,000	0	0	0
Permits, Review & Fees	149,853	4,854	1,216	0	0	0
Construction Costs	0	9,600	26,771,601	0	0	0
DEQ	0	2,134	0	0	0	0
Environmental Professional Services	124,702	10,740	1,988	0	0	0
Engineering	5,076	75,346	4,880	0	0	0
Special Inspections	12,603	0	0	0	0	0
IGA Infrastructure Prof Serv	300,000	0	0	0	0	0
Furniture & Equipment	0	20,000	100,000	0	0	0
Financial Assistance						
Loans To Borrowers	6,128	0	1,948,925	0	0	0
Grants to Grantees	230,096	526,117	962,038	0	0	0
Technical Assistance Grants	1,500,000	0	0	0	0	0
Total - Property Redevelopment	19,901,938	21,028,340	38,224,485	1,001,038	0	0
Total Expenditures	24,485,457	23,533,178	43,180,043	1,001,593	0	0
Contingency	0	0	21,001,290	0	0	0
Indirect Cost - Admin Allocat	4,065,800	5,630,174	1,793,987	0	0	0
Operating Transfers Out	0	0	200,000	20,935,697	0	0
Reserved for Future Expenditures	0	0	0	2,478,889	0	0
Unappropriated Ending Fund Balance	44,021,189	35,081,594	0	0	0	0
Total Requirements	72,572,446	64,244,945	66,175,320	24,416,179	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
South Park Blocks TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	530	725	0	0	0	0
DMC Admin Services	10,926	0	0	0	0	0
Bank Fees	8	1,775	0	0	0	0
Total - Administration	11,464	2,500	0	0	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	400,000	0	72,488	0	0	0
Total - Housing	400,000	0	72,488	0	0	0
Property Redevelopment						
Financial Assistance						
Grants to Grantees	0	250,000	0	0	0	0
Total - Property Redevelopment	0	250,000	0	0	0	0
Total Expenditures	411,464	252,500	72,488	0	0	0
Indirect Cost - Admin Allocat	267,400	215,631	0	0	0	0
Operating Transfers Out	0	1,000,000	511,012	0	0	0
Unappropriated Ending Fund Balance	1,965,129	574,767	0	0	0	0
Total Requirements	2,643,993	2,042,898	583,500	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Sumner, Parkrose, Argay, Columbia Corridor TIF Fund						
Administration						
Materials and Services						
DMC Admin Services	0	0	0	5,000	0	0
Total - Administration	0	0	0	5,000	0	0
Economic Development						
Personnel Services						
Salaries & Wages	0	0	0	22,607	0	0
Taxes, Health/Dental Insurance	0	0	0	12,933	0	0
Materials and Services						
Prof Services Contracts	0	0	0	68,750	0	0
Total - Economic Development	0	0	0	104,290	0	0
Housing						
Materials and Services						
Prof Services Contracts	0	0	0	56,250	0	0
IGA Prof Services Contracts	0	0	0	196,333	0	0
Total - Housing	0	0	0	252,583	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	0	0	64,435	0	0
Taxes, Health/Dental Insurance	0	0	0	35,678	0	0
Total - Property Redevelopment	0	0	0	100,113	0	0
Total Expenditures	0	0	0	461,986	0	0
Indirect Cost - Admin Allocat	0	0	0	119,313	0	0
Reserved for Future Expenditures	0	0	0	97	0	0
Total Requirements	0	0	0	581,396	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Westside TIF Fund						
Administration						
Materials and Services						
DMC Admin Services	0	0	0	5,000	0	0
Total - Administration	0	0	0	5,000	0	0
Economic Development						
Personnel Services						
Salaries & Wages	0	0	0	69,760	0	0
Taxes, Health/Dental Insurance	0	0	0	39,174	0	0
Materials and Services						
Prof Services Contracts	0	0	0	3,000	0	0
Total - Economic Development	0	0	0	111,934	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	0	0	0	120,830	0	0
Total - Housing	0	0	0	120,830	0	0
Infrastructure						
Capital Outlay						
Permits, Review & Fees	0	0	0	750,000	0	0
Total - Infrastructure	0	0	0	750,000	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	0	0	695,483	0	0
Taxes, Health/Dental Insurance	0	0	0	385,624	0	0
Materials and Services						
Prof Services Contracts	0	0	0	60,000	0	0
Communication Services	0	0	0	15,040	0	0
Utilities and Water	0	0	0	219,269	0	0
Gas	0	0	0	35,000	0	0
Electric	0	0	0	84,000	0	0
Garbage	0	0	0	36,000	0	0
Rents/Leases - Fac	0	0	0	20,149	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	0	140,633	0	0
Security	0	0	0	550,114	0	0
Janitorial	0	0	0	78,000	0	0
Building Repairs	0	0	0	150,000	0	0
Plant Care	0	0	0	2,100	0	0
Graffiti	0	0	0	8,280	0	0
Pest Control	0	0	0	2,891	0	0
Fencing	0	0	0	6,000	0	0
Vehicles Maintenance - PDC	0	0	0	675	0	0
Landscaping	0	0	0	69,411	0	0
Prop Mgmt Fees - RE	0	0	0	94,450	0	0
Employee Gross Payroll	0	0	0	69,952	0	0
Property Taxes - RE	0	0	0	47,441	0	0
Ppty Insurance - RE	0	0	0	418,252	0	0
Administrative Expense	0	0	0	12,820	0	0
Asset Disposal Costs - RE	0	0	0	783,046	0	0
HOA Dues	0	0	0	52,517	0	0
Parking Equipment Expense	0	0	0	28,250	0	0
Broker Fee	0	0	0	15,000	0	0
Property Mgmt Miscellaneous Expense	0	0	0	51,666	0	0
Capital Outlay						
Prof & Tech Services	0	0	0	40,000	0	0
Tenant Improvements	0	0	0	75,000	0	0
Demolition & Site Preparation	0	0	0	4,750,856	0	0
Financial Assistance						
Loans To Borrowers	0	0	0	1,000,000	0	0
Grants to Grantees	0	0	0	835,000	0	0
Total - Property Redevelopment	0	0	0	10,832,919	0	0
Total Expenditures	0	0	0	11,820,683	0	0
Indirect Cost - Admin Allocat	0	0	0	1,046,690	0	0
Reserved for Future Expenditures	0	0	0	18,262,117	0	0
Total Requirements	0	0	0	31,129,490	0	0

Fund Summary
Account Summary by Appropriation

Willamette Industrial TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Economic Development						
Technical Assistance Grants	0	0	0	30,000	0	0
Total - Economic Development	0	0	0	30,000	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	7,817	2,713	12,333	48,118	0	0
FICA	598	208	0	0	0	0
TriMet Payroll Tax	63	22	0	0	0	0
Taxes, Health/Dental Insurance	9	0	6,389	26,842	0	0
Life & Disability Insurance	17	5	0	0	0	0
PERS - Employer	2,181	789	0	0	0	0
PERS - Employer Pickup	26	0	0	0	0	0
Workers Comp - Assessment	26	11	0	0	0	0
Workers Comp - Ins Expense	6	1	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	4,000,000	0	0	0
Total - Property Redevelopment	10,743	3,749	4,018,722	74,960	0	0
Total Expenditures	10,743	3,749	4,018,722	104,960	0	0
Contingency	0	0	494,002	0	0	0
Indirect Cost - Admin Allocat	0	169,663	25,045	65,931	0	0
Reserved for Future Expenditures	0	0	0	335,084	0	0
Unappropriated Ending Fund Balance	4,443,027	4,405,601	0	0	0	0
Total Requirements	4,453,770	4,579,013	4,537,769	505,975	0	0

Enterprise Fund

The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- Strategic Investment Fund -
Accounts for non-TIF revolving loan funds including the Small Business Loan program and other business and commercial lending programs
- Business Management Fund -
Accounts for resources generated by non-TIF fees, charges and assets.

Financial Summary

Total Resources and Requirements

Strategic Investment Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	6,289,200	6,580,013	53,080,686	36,155,454	0	0
Revenue						
Fees and Charges	15,579	126,425	50,000	50,000	0	0
Interest on Investments	86,954	1,405,686	1,021,578	966,136	0	0
Loan Collections	333,746	155,509	2,564,055	793,100	0	0
Miscellaneous	350,000	583,752	0	0	0	0
Property Income	0	0	146,511	1,566,559	0	0
Reimbursements	0	0	22,570	0	0	0
Transfers In	2,875,371	46,977,649	4,900,371	4,100,670	0	0
Total Revenue	3,661,650	49,249,021	8,705,085	7,476,465	0	0
Total Resources	9,950,850	55,829,034	61,785,771	43,631,919	0	0
Requirements						
Expenditures						
Economic Development	472,441	3,175,763	7,598,637	3,630,520	0	0
Property Redevelopment	0	7,235	14,961,064	9,873,094	0	0
Total Expenditures	472,441	3,182,999	22,559,701	13,503,614	0	0
Transfers	2,898,396	1,173,831	1,001,954	781,529	0	0
Contingency	0	0	38,224,116	29,346,776	0	0
Ending Balance	6,580,013	51,472,204	0	0	0	0
Total Requirements	9,950,850	55,829,034	61,785,771	43,631,919	0	0

Financial Summary

Total Resources and Requirements

Business Management Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	11,487,556	8,274,981	5,322,320	6,715,797	0	0
Revenue						
Interest on Investments	70,587	141,022	159,670	201,474	0	0
Miscellaneous	0	559	0	0	0	0
Property Income	165,303	159,631	149,050	0	0	0
Reimbursements	90,555	136,719	115,900	0	0	0
Transfers In	1,427,000	3,630,000	3,683,000	0	0	0
Total Revenue	1,753,445	4,067,931	4,107,620	201,474	0	0
Total Resources	13,241,001	12,342,912	9,429,940	6,917,271	0	0
Requirements						
Expenditures						
Administration	0	0	900,000	0	0	0
Property Redevelopment	918,998	457,404	1,263,449	0	0	0
Total Expenditures	918,998	457,404	2,163,449	0	0	0
Transfers	4,047,023	4,028,213	600,280	0	0	0
Contingency	0	0	6,666,211	6,917,271	0	0
Ending Balance	8,274,980	7,857,295	0	0	0	0
Total Requirements	13,241,001	12,342,912	9,429,940	6,917,271	0	0

Enterprise Fund Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Strategic Investment Fund						
Economic Development						
Personnel Services						
Salaries & Wages	35,253	106,552	15,368	389,729	0	0
FICA	2,679	8,077	0	0	0	0
TriMet Payroll Tax	282	854	0	0	0	0
Taxes, Health/Dental Insurance	3,444	12,041	7,587	216,354	0	0
Life & Disability Insurance	82	231	0	0	0	0
PERS - Employer	2,001	6,363	0	0	0	0
PERS - Employer Pickup	6,124	21,187	0	0	0	0
Workers Comp - Assessment	140	430	0	0	0	0
Workers Comp - Ins Expense	28	74	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	235,000	110,000	0	0
Publications & Resource Mat'ls	150	0	0	0	0	0
Postage & Delivery	10	252	0	0	0	0
Organizational Memberships	24	0	0	0	0	0
Local Travel	14	25	0	0	0	0
Loan Documents	1,731	15,298	0	0	0	0
Loans To Borrowers	420,479	3,004,379	7,240,682	2,864,437	0	0
Regional Strategies Grants	0	0	100,000	50,000	0	0
Total - Economic Development	472,441	3,175,763	7,598,637	3,630,520	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	4,917	55,409	193,218	0	0
FICA	0	369	0	0	0	0
TriMet Payroll Tax	0	39	0	0	0	0
Taxes, Health/Dental Insurance	0	670	28,827	107,792	0	0
Life & Disability Insurance	0	9	0	0	0	0
PERS - Employer	0	281	0	0	0	0
PERS - Employer Pickup	0	943	0	0	0	0
Workers Comp - Assessment	0	3	0	0	0	0
Workers Comp - Ins Expense	0	4	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	2,908,800	4,000,000	0	0
Communication Services	0	0	0	6,703	0	0
Utilities and Water	0	0	727	14,727	0	0
Electric	0	0	0	60,250	0	0
Rents/Leases - Fac	0	0	0	5,865	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	6,435	84,996	0	0
Security	0	0	11,733	17,100	0	0
Landscaping	0	0	27,181	18,000	0	0
Prop Mgmt Fees - RE	0	0	18,000	52,950	0	0
Employee Gross Payroll	0	0	0	690,733	0	0
Property Taxes - RE	0	0	38,213	21,962	0	0
Ppty Insurance - RE	0	0	9,395	278,179	0	0
Administrative Expense	0	0	180	5,292	0	0
HOA Dues	0	0	56,164	64,596	0	0
Property Mgmt Advertising & Marketing	0	0	0	11	0	0
Property Mgmt Miscellaneous Expense	0	0	0	50,720	0	0
Financial Assistance						
Loans To Borrowers	0	0	11,800,000	4,200,000	0	0
Total - Property Redevelopment	0	7,235	14,961,064	9,873,094	0	0
Total Expenditures	472,441	3,182,999	22,559,701	13,503,614	0	0
Contingency	0	0	38,224,116	200,891	0	0
Indirect Cost - Admin Allocat	23,024	173,831	96,713	781,529	0	0
Operating Transfers Out	2,875,372	1,000,000	905,241	0	0	0
Reserved for Future Expenditures	0	0	0	29,145,885	0	0
Unappropriated Ending Fund Balance	6,580,013	51,472,204	0	0	0	0
Total Requirements	9,950,850	55,829,034	61,785,771	43,631,919	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Business Management Fund						
Administration						
Materials and Services						
Legal Expenses	0	0	900,000	0	0	0
Total - Administration	0	0	900,000	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	36,246	15,859	32,391	0	0	0
FICA	2,681	1,169	0	0	0	0
TriMet Payroll Tax	285	126	0	0	0	0
Taxes, Health/Dental Insurance	3,919	1,534	16,355	0	0	0
Life & Disability Insurance	72	31	0	0	0	0
PERS - Employer	2,301	1,180	0	0	0	0
PERS - Employer Pickup	5,360	2,715	0	0	0	0
Workers Comp - Assessment	74	59	0	0	0	0
Workers Comp - Ins Expense	82	15	0	0	0	0
Bus Pass Reimbursement	26	17	0	0	0	0
Materials and Services						
IGA Other Costs	0	0	886,601	0	0	0
Communication Services	4,238	4,137	318	0	0	0
Gas	212	213	0	0	0	0
Electric	10,274	11,322	118	0	0	0
Garbage	4,651	6,329	720	0	0	0
Bldg Repairs & Maint - Prosper Portland	87,543	132,522	2,790	0	0	0
Security	135,002	184,362	135,000	0	0	0
Building Repairs	13,287	21,085	0	0	0	0
Prop Mgmt Fees - RE	24,050	22,200	33,670	0	0	0
Property Taxes - RE	39,880	41,143	60,000	0	0	0
Property Mgmt Legal Expense	0	6	0	0	0	0
Ppty Insurance - RE	0	0	4,400	0	0	0
Administrative Expense	923	717	1,086	0	0	0
Property Mgmt Advertising & Marketing	4,906	3,926	0	0	0	0
Broker Fee	54,864	0	0	0	0	0
Property Mgmt Miscellaneous Expense	-75	0	0	0	0	0
Capital Outlay						
Leasehold Improvements	18,921	0	0	0	0	0
Tenant Improvements	469,276	6,737	90,000	0	0	0
Total - Property Redevelopment	918,998	457,404	1,263,449	0	0	0
Total Expenditures	918,998	457,404	2,163,449	0	0	0
Contingency	0	0	6,666,211	6,917,271	0	0
Indirect Cost - Admin Allocat	413,700	345,213	0	0	0	0
Operating Transfers Out	3,633,323	3,683,000	600,280	0	0	0
Unappropriated Ending Fund Balance	8,274,980	7,857,295	0	0	0	0
Total Requirements	13,241,001	12,342,912	9,429,940	6,917,271	0	0

Internal Service Fund

Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

Financial Summary**Total Resources and Requirements**

Internal Service Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	140,942	143,302	0	4,299	0	0
Revenue						
Interest on Investments	2,360	4,485	4,299	129	0	0
Total Revenue	2,360	4,485	4,299	129	0	0
Total Resources	143,302	147,787	4,299	4,428	0	0
Requirements						
Expenditures						
Total Expenditures	0	0	0	0	0	0
Contingency	0	0	4,299	4,428	0	0
Ending Balance	143,302	147,787	0	0	0	0
Total Requirements	143,302	147,787	4,299	4,428	0	0

Internal Service Fund Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Internal Service Fund						
Contingency	0	0	4,299	4,428	0	0
Unappropriated Ending Fund Balance	143,302	147,787	0	0	0	0
Total Requirements	143,302	147,787	4,299	4,428	0	0

Special Revenue Funds

These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- ACT (Affordable Commercial Tenanting) Fund –
Accounts for monies received from the Affordable Commercial Tenanting program.
- Ambassador Fund -
Accounts for monies donated by private business for outreach activities and special events.
- ARPA (American Rescue Plan Act) -
Accounts for monies received from federal economic relief funding.
- COEP (Community Opportunities and Enhancements Program) -
Accounts for the City of Portland's effort to distribute a percent of the hard construction costs on all public improvement contracts toward workforce development and business development in the construction sector.
- Enterprise Zone -
Accounts for monies received from participating Enterprise Zone companies to provide workforce and business development opportunities.
- HCD (Housing Community & Development) Contract Fund -
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- Other Federal Grants -
Accounts for revenues and expenditures under the Economic Development Administration Revolving Loan program and the US Department of Agriculture.
- PCEF (Portland Clean Energy Fund) -
PCEF funds are administered through the City of Portland's Bureau of Planning and Sustainability.

Financial Summary

Total Resources and Requirements

Affordable Commercial Tenanting Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	493,064	501,321	517,012	15,691	0	0
Revenue						
Interest on Investments	8,257	15,692	0	235	0	0
Total Revenue	8,257	15,692	0	235	0	0
Total Resources	501,321	517,012	517,012	15,926	0	0
Requirements						
Expenditures						
Property Redevelopment	0	0	501,321	15,691	0	0
Total Expenditures	0	0	501,321	15,691	0	0
Contingency	0	0	15,691	235	0	0
Ending Balance	501,321	517,012	0	0	0	0
Total Requirements	501,321	517,012	517,012	15,926	0	0

Financial Summary**Total Resources and Requirements**

Ambassador Program Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	12,703	12,916	13,000	0	0	0
Revenue						
Interest on Investments	213	396	0	0	0	0
Total Revenue	213	396	0	0	0	0
Total Resources	12,916	13,312	13,000	0	0	0
Requirements						
Expenditures						
Economic Development	0	312	13,000	0	0	0
Total Expenditures	0	312	13,000	0	0	0
Ending Balance	12,916	13,000	0	0	0	0
Total Requirements	12,916	13,312	13,000	0	0	0

Financial Summary

Total Resources and Requirements

ARPA Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	655,037	1,663,573	776,018	0	0	0
Revenue						
Grants - Federal except HCD	5,257,879	6,719,534	2,771,768	0	0	0
Transfers In	1,747,000	759,000	0	0	0	0
Total Revenue	7,004,879	7,478,534	2,771,768	0	0	0
Total Resources	7,659,916	9,142,108	3,547,786	0	0	0
Requirements						
Expenditures						
Economic Development	5,236,512	5,772,580	2,537,023	0	0	0
Property Redevelopment	22,345	760,245	214,763	0	0	0
Total Expenditures	5,258,857	6,532,825	2,751,786	0	0	0
Transfers	737,486	1,833,265	796,000	0	0	0
Ending Balance	1,663,573	776,018	0	0	0	0
Total Requirements	7,659,916	9,142,108	3,547,786	0	0	0

Financial Summary

Total Resources and Requirements

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Community Opportunities and Enhancements Fund						
Resources						
Beginning Fund Balance	183,052	688,986	397,928	0	0	0
Revenue						
Fees and Charges	1,693,153	2,035,638	2,563,268	2,375,000	0	0
Transfers In	688,000	363,000	0	0	0	0
Total Revenue	2,381,153	2,398,638	2,563,268	2,375,000	0	0
Total Resources	2,564,205	3,087,624	2,961,196	2,375,000	0	0
Requirements						
Expenditures						
Economic Development	1,702,219	1,983,623	2,542,092	2,209,942	0	0
Total Expenditures	1,702,219	1,983,623	2,542,092	2,209,942	0	0
Transfers	173,000	706,073	419,104	165,058	0	0
Ending Balance	688,986	397,928	0	0	0	0
Total Requirements	2,564,205	3,087,624	2,961,196	2,375,000	0	0

Financial Summary

Total Resources and Requirements

Enterprise Zone	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	4,915,074	5,085,212	5,393,098	4,790,369	0	0
Revenue						
Fees and Charges	697,663	521,677	396,348	133,439	0	0
Interest on Investments	82,586	160,829	161,793	119,073	0	0
Loan Collections	256,342	204,035	36,857	24,974	0	0
Transfers In	0	5,160	0	0	0	0
Total Revenue	1,036,591	891,702	594,998	277,486	0	0
Total Resources	5,951,665	5,976,914	5,988,096	5,067,855	0	0
Requirements						
Expenditures						
Economic Development	801,852	545,919	1,312,077	1,623,064	0	0
Total Expenditures	801,852	545,919	1,312,077	1,623,064	0	0
Transfers	64,600	37,896	66,279	177,877	0	0
Contingency	0	0	4,609,740	3,266,914	0	0
Ending Balance	5,085,213	5,393,099	0	0	0	0
Total Requirements	5,951,665	5,976,914	5,988,096	5,067,855	0	0

Financial Summary**Total Resources and Requirements**

HCD Contract Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	552,355	703,360	461,415	0	0	0
Revenue						
Grants - HCD Contract	2,384,022	2,262,907	2,180,932	2,148,627	0	0
Transfers In	703,000	461,000	0	0	0	0
Total Revenue	3,087,022	2,723,907	2,180,932	2,148,627	0	0
Total Resources	3,639,377	3,427,267	2,642,347	2,148,627	0	0
Requirements						
Expenditures						
Economic Development	2,381,017	2,262,851	2,181,347	2,148,627	0	0
Total Expenditures	2,381,017	2,262,851	2,181,347	2,148,627	0	0
Transfers	555,000	703,000	461,000	0	0	0
Ending Balance	703,360	461,415	0	0	0	0
Total Requirements	3,639,377	3,427,267	2,642,347	2,148,627	0	0

Financial Summary**Total Resources and Requirements**

Other Federal and State Grants	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	2,389,133	1,839,473	1,683,046	783,486	0	0
Revenue						
Fees and Charges	20,875	10,109	0	0	0	0
Grants - Federal except HCD	161,462	56,158	0	0	0	0
Grants - State & Local	0	0	12,000,000	6,000,000	0	0
Interest on Investments	32,908	51,510	49,768	22,788	0	0
Loan Collections	316,981	243,793	337,053	274,652	0	0
Transfers In	30,000	0	0	0	0	0
Total Revenue	562,226	361,569	12,386,821	6,297,440	0	0
Total Resources	2,951,359	2,201,042	14,069,867	7,080,926	0	0
Requirements						
Expenditures						
Economic Development	1,111,886	472,817	1,195,261	300,300	0	0
Infrastructure	0	0	12,000,000	6,000,000	0	0
Total Expenditures	1,111,886	472,817	13,195,261	6,300,300	0	0
Transfers	0	45,179	32,060	22,143	0	0
Contingency	0	0	842,546	758,483	0	0
Ending Balance	1,839,473	1,683,046	0	0	0	0
Total Requirements	2,951,359	2,201,042	14,069,867	7,080,926	0	0

Financial Summary**Total Resources and Requirements**

	Actuals <u>FY 2022-23</u>	Actuals <u>FY 2023-24</u>	Revised <u>FY 2024-25</u>	Proposed <u>FY 2025-26</u>	Approved <u>FY 2025-26</u>	Adopted <u>FY 2025-26</u>
Portland Clean Energy Fund						
Resources						
Revenue						
Fees and Charges	0	0	8,500,000	11,855,696	0	0
Total Revenue	0	0	8,500,000	11,855,696	0	0
Total Resources	0	0	8,500,000	11,855,696	0	0
Requirements						
Expenditures						
Economic Development	0	0	886,415	4,696,673	0	0
Property Redevelopment	0	0	6,757,947	6,076,005	0	0
Total Expenditures	0	0	7,644,362	10,772,678	0	0
Transfers	0	0	855,638	1,083,018	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	8,500,000	11,855,696	0	0

Special Revenue Funds Summary Reports

- Account Summary
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Fund Summary**Account Summary by Appropriation**

	Actuals <u>FY 2022-23</u>	Actuals <u>FY 2023-24</u>	Revised <u>FY 2024-25</u>	Proposed <u>FY 2025-26</u>	Approved <u>FY 2025-26</u>	Adopted <u>FY 2025-26</u>
Affordable Commercial Tenanting Fund						
Property Redevelopment						
Financial Assistance						
Grants to Grantees	0	0	501,321	15,691	0	0
Total - Property Redevelopment	0	0	501,321	15,691	0	0
Total Expenditures	0	0	501,321	15,691	0	0
Contingency	0	0	15,691	235	0	0
Unappropriated Ending Fund Balance	501,321	517,012	0	0	0	0
Total Requirements	501,321	517,012	517,012	15,926	0	0

Fund Summary**Account Summary by Appropriation**

	Actuals <u>FY 2022-23</u>	Actuals <u>FY 2023-24</u>	Revised <u>FY 2024-25</u>	Proposed <u>FY 2025-26</u>	Approved <u>FY 2025-26</u>	Adopted <u>FY 2025-26</u>
Ambassador Program Fund						
Economic Development						
Materials and Services						
Prof Services Contracts	0	0	13,000	0	0	0
Special Event Food Expense	0	312	0	0	0	0
Total - Economic Development	0	312	13,000	0	0	0
Total Expenditures	0	312	13,000	0	0	0
Unappropriated Ending Fund Balance	12,916	13,000	0	0	0	0
Total Requirements	12,916	13,312	13,000	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
ARPA Fund						
Economic Development						
Personnel Services						
Salaries & Wages	396,156	583,152	166,605	0	0	0
Overtime	0	660	0	0	0	0
FICA	29,214	43,259	0	0	0	0
TriMet Payroll Tax	3,067	4,577	0	0	0	0
Taxes, Health/Dental Insurance	62,134	84,589	96,074	0	0	0
Life & Disability Insurance	850	1,274	0	0	0	0
PERS - Employer	24,947	34,943	0	0	0	0
PERS - Employer Pickup	49,045	102,281	0	0	0	0
Workers Comp - Assessment	1,080	2,345	0	0	0	0
Workers Comp - Ins Expense	312	283	0	0	0	0
Bus Pass Reimbursement	114	37	0	0	0	0
Materials and Services						
Prof Services Contracts	121,129	154,410	259,089	0	0	0
Printing & Graphics	1,480	437	0	0	0	0
General Office Expense	0	107	0	0	0	0
Advertising & Publ Notices	253,657	16,192	0	0	0	0
Marketing - Resources Dev	0	1,114	0	0	0	0
Special Events Expenses	122,588	188,528	0	0	0	0
Communication Services	7,188	2,000	0	0	0	0
Software Applications	9,961	5,517	0	0	0	0
Training Expense	825	0	0	0	0	0
Grants to Grantees	4,147,450	2,695,213	2,015,435	0	0	0
Technical Assistance Grants	0	1,840,895	-180	0	0	0
Total - Economic Development	5,231,197	5,761,812	2,537,023	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	314	65,516	0	0	0
FICA	0	24	0	0	0	0
TriMet Payroll Tax	0	2	0	0	0	0
Taxes, Health/Dental Insurance	0	50	37,847	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	19	0	0	0	0
PERS - Employer Pickup	0	61	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Financial Assistance						
Technical Assistance Grants	22,345	759,773	111,400	0	0	0
Total - Property Redevelopment	22,345	760,245	214,763	0	0	0
Total Expenditures	5,253,542	6,522,057	2,751,786	0	0	0
Indirect Cost - Admin Allocat	38,486	86,265	37,000	0	0	0
Operating Transfers Out	699,000	1,747,000	759,000	0	0	0
Unappropriated Ending Fund Balance	1,668,888	786,785	0	0	0	0
Total Requirements	7,659,916	9,142,108	3,547,786	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Community Opportunities and Enhancements Fund						
Economic Development						
Personnel Services						
Salaries & Wages	7,098	61,706	128,729	121,546	0	0
FICA	509	4,538	0	0	0	0
TriMet Payroll Tax	54	501	0	0	0	0
Taxes, Health/Dental Insurance	1,458	3,172	65,167	67,072	0	0
Life & Disability Insurance	16	154	0	0	0	0
PERS - Employer	420	1,198	0	0	0	0
PERS - Employer Pickup	1,289	3,962	0	0	0	0
Workers Comp - Assessment	11	255	0	0	0	0
Workers Comp - Ins Expense	11	47	0	0	0	0
Bus Pass Reimbursement	6	363	0	0	0	0
Materials and Services						
Communication Services	0	240	0	0	0	0
Grants to Grantees	1,691,347	1,907,486	2,348,196	2,021,324	0	0
Total - Economic Development	1,702,219	1,983,623	2,542,092	2,209,942	0	0
Total Expenditures	1,702,219	1,983,623	2,542,092	2,209,942	0	0
Indirect Cost - Admin Allocat	0	18,073	56,104	165,058	0	0
Operating Transfers Out	173,000	688,000	363,000	0	0	0
Unappropriated Ending Fund Balance	688,986	397,928	0	0	0	0
Total Requirements	2,564,205	3,087,624	2,961,196	2,375,000	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Enterprise Zone						
Economic Development						
Personnel Services						
Salaries & Wages	66,526	56,890	45,366	130,550	0	0
FICA	4,892	4,221	0	0	0	0
TriMet Payroll Tax	511	450	0	0	0	0
Taxes, Health/Dental Insurance	11,287	7,050	18,811	72,714	0	0
Life & Disability Insurance	142	130	0	0	0	0
PERS - Employer	4,098	3,785	0	0	0	0
PERS - Employer Pickup	11,844	10,921	0	0	0	0
Workers Comp - Assessment	145	228	0	0	0	0
Workers Comp - Ins Expense	83	34	0	0	0	0
Bus Pass Reimbursement	1	0	0	0	0	0
Materials and Services						
Prof Services Contracts	95,791	140,204	374,900	546,800	0	0
Advertising & Publ Notices	0	181	0	0	0	0
Public Meeting Food Expense	1,039	0	0	0	0	0
Special Events Expenses	108,199	0	0	0	0	0
Special Event Food Expense	537	1,145	0	0	0	0
Parking	8	0	0	0	0	0
Training Expense	2,116	0	5,000	5,000	0	0
Out of Town Travel	340	0	0	0	0	0
Stipends	1,239	0	0	0	0	0
Grants to Grantees	433,054	290,681	868,000	868,000	0	0
Technical Assistance Grants	60,000	30,000	0	0	0	0
Total - Economic Development	801,852	545,919	1,312,077	1,623,064	0	0
Total Expenditures	801,852	545,919	1,312,077	1,623,064	0	0
Contingency	0	0	4,609,740	3,266,914	0	0
Indirect Cost - Admin Allocat	64,600	37,896	66,279	177,877	0	0
Unappropriated Ending Fund Balance	5,085,213	5,393,099	0	0	0	0
Total Requirements	5,951,665	5,976,914	5,988,096	5,067,855	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
HCD Contract Fund						
Economic Development						
Grants to Grantees	2,381,017	2,262,851	2,181,347	2,148,627	0	0
Total - Economic Development	2,381,017	2,262,851	2,181,347	2,148,627	0	0
Total Expenditures	2,381,017	2,262,851	2,181,347	2,148,627	0	0
Operating Transfers Out	555,000	703,000	461,000	0	0	0
Unappropriated Ending Fund Balance	703,360	461,415	0	0	0	0
Total Requirements	3,639,377	3,427,267	2,642,347	2,148,627	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Other Federal and State Grants						
Economic Development						
Personnel Services						
Salaries & Wages	115,209	60,097	0	0	0	0
Overtime	0	71	0	0	0	0
FICA	8,732	4,560	0	0	0	0
TriMet Payroll Tax	914	481	0	0	0	0
Taxes, Health/Dental Insurance	12,914	5,065	0	0	0	0
Life & Disability Insurance	248	110	0	0	0	0
PERS - Employer	5,186	3,592	0	0	0	0
PERS - Employer Pickup	15,722	11,779	0	0	0	0
Workers Comp - Assessment	328	246	0	0	0	0
Workers Comp - Ins Expense	93	23	0	0	0	0
Materials and Services						
Prof Services Contracts	16,511	0	0	0	0	0
IGA Prof Services Contracts	852	0	0	0	0	0
Memberships, Dues, & Certificat	333	0	0	0	0	0
Publications & Resource Mat'ls	150	0	0	0	0	0
Postage & Delivery	4	125	0	0	0	0
Organizational Memberships	24	330	0	0	0	0
Public Meeting Expenses	440	0	0	0	0	0
Special Events Expenses	7,200	0	0	0	0	0
Local Travel	0	7	0	0	0	0
Parking	8	0	0	0	0	0
Loan Documents	641	1,872	600	300	0	0
Loan Servicing Costs	85	0	0	0	0	0
Software Applications	46	0	0	0	0	0
Loans To Borrowers	854,711	343,256	1,194,661	300,000	0	0
Grants to Grantees	69,415	40,453	0	0	0	0
Total - Economic Development	1,109,766	472,067	1,195,261	300,300	0	0
Infrastructure						
Materials and Services						
Prof Services Contracts	0	0	12,000,000	6,000,000	0	0
Total - Infrastructure	0	0	12,000,000	6,000,000	0	0
Total Expenditures	1,109,766	472,067	13,195,261	6,300,300	0	0
Contingency	0	0	842,546	758,483	0	0
Indirect Cost - Admin Allocat	0	10,019	32,060	22,143	0	0
Operating Transfers Out	0	35,160	0	0	0	0
Unappropriated Ending Fund Balance	1,841,593	1,683,796	0	0	0	0
Total Requirements	2,951,359	2,201,042	14,069,867	7,080,926	0	0

Fund Summary

Account Summary by Appropriation

Portland Clean Energy Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Economic Development						
Personnel Services						
Salaries & Wages	0	0	75,363	380,395	0	0
Taxes, Health/Dental Insurance	0	0	30,037	210,582	0	0
Materials and Services						
Prof Services Contracts	0	0	52,699	3,355,696	0	0
Grants to Grantees	0	0	728,316	750,000	0	0
Total - Economic Development	0	0	886,415	4,696,673	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	0	606,011	431,337	0	0
Taxes, Health/Dental Insurance	0	0	375,743	244,236	0	0
Materials and Services						
Prof Services Contracts	0	0	143,464	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	1,453,225	1,450,432	0	0
Grants to Grantees	0	0	4,179,504	3,950,000	0	0
Total - Property Redevelopment	0	0	6,757,947	6,076,005	0	0
Total Expenditures	0	0	7,644,362	10,772,678	0	0
Indirect Cost - Admin Allocat	0	0	855,638	1,083,018	0	0
Total Requirements	0	0	8,500,000	11,855,696	0	0

Tax Increment Districts & Enterprise Funds Five-Year Forecast

**Financial Summary
Forecast**

<u>82nd Ave TIF Fund</u>	<u>Revision FY 2024-25</u>	<u>Proposed FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>	<u>Forecast FY 2029-30</u>
Resources						
Beginning Fund Balance	-	-	61,214	138,720	272,695	486,421
Revenue						
Interest on Investments	-	905	2,955	6,080	11,218	18,776
TIF - Short Term Debt	-	899,086	1,843,339	2,832,724	3,861,809	4,970,281
Total Revenue	-	899,991	1,846,294	2,838,804	3,873,027	4,989,057
Total Resources	-	899,991	1,907,508	2,977,524	4,145,722	5,475,478
Requirements						
Administration						
A00846-Debt Management & Legal-82nd	-	5,000	5,000	5,000	5,000	5,000
Administration Total	-	5,000	5,000	5,000	5,000	5,000
Economic Development						
Community Economic Development						
A00830-Community Development-82nd	-	68,750	68,750	68,750	68,750	68,750
Economic Development Total	-	68,750	68,750	68,750	68,750	68,750
Housing						
A00830-Community Development-82nd	-	56,250	56,250	56,250	56,250	56,250
A00829-Affordable Housing-82nd	-	317,104	705,706	1,110,076	1,522,408	1,968,281
Housing Total	-	373,354	761,956	1,166,326	1,578,658	2,024,531
Property Redevelopment						
A00828-Project Development-82nd	-	-	231,508	660,725	926,025	1,212,909
Property Redevelopment Total	-	-	231,508	660,725	926,025	1,212,909
Total Program Expenditures	-	447,104	1,067,214	1,900,801	2,578,433	3,311,190
Personnel Services	-	208,387	350,787	391,532	529,952	679,630
Total Fund Expenditures	-	655,491	1,418,001	2,292,333	3,108,385	3,990,820
Interfund Transfers - Indirect Charges	-	183,286	350,787	391,532	529,952	679,630
Interfund Transfers - Cash Transfers	-	-	-	20,964	20,964	20,964
Reserved For Future Expenditures	-	61,214	138,720	272,695	486,421	784,064
Total Fund Requirements	-	899,991	1,907,508	2,977,524	4,145,722	5,475,478

**Financial Summary
Forecast**

<u>Airport Way TIF Fund</u>	<u>Revision FY 2024-25</u>	<u>Proposed FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>	<u>Forecast FY 2029-30</u>
Resources						
Beginning Fund Balance	5,073,216	-	-	-	-	-
Revenue						
Interest on Investments	72,626	-	-	-	-	-
Total Revenue	72,626	-	-	-	-	-
Total Resources	5,145,842	-	-	-	-	-
Requirements						
Economic Development						
Business Advancement & Traded Sector						
A00383-Lean Manufacturing-APW	25,000	-	-	-	-	-
Business Lending						
A00211-Business Lending-APW	87,050	-	-	-	-	-
Economic Development Total	112,050	-	-	-	-	-
Total Program Expenditures	112,050	-	-	-	-	-
Total Fund Expenditures	112,050	-	-	-	-	-
Interfund Transfers - Cash Transfers	5,033,792	-	-	-	-	-
Total Fund Requirements	5,145,842	-	-	-	-	-

**Financial Summary
Forecast**

<u>Central Eastside Corridor TIF Fund</u>	<u>Revision FY 2024-25</u>	<u>Proposed FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>	<u>Forecast FY 2029-30</u>
Resources						
Beginning Fund Balance	-	-	3,632	15,689	39,400	79,543
Revenue						
Interest on Investments	-	54	286	814	1,758	3,197
TIF - Short Term Debt	-	191,927	391,560	598,739	812,169	1,040,022
Total Revenue	-	191,981	391,846	599,553	813,927	1,043,219
Total Resources	-	191,981	395,478	615,242	853,327	1,122,762
Requirements						
Administration						
A00840-Debt Management & Legal-CUL	-	5,000	5,000	5,000	5,000	5,000
Administration Total	-	5,000	5,000	5,000	5,000	5,000
Economic Development						
Community Economic Development						
A00823-Community Development-CEC	-	3,000	3,000	3,000	3,000	3,000
Economic Development Total	-	3,000	3,000	3,000	3,000	3,000
Housing						
A00822-Affordable Housing-CEC	-	23,477	105,659	190,353	275,864	367,518
Housing Total	-	23,477	105,659	190,353	275,864	367,518
Property Redevelopment						
A00821-Project Development-CEC	-	-	137,426	190,955	245,975	304,947
Property Redevelopment Total	-	-	137,426	190,955	245,975	304,947
Total Program Expenditures	-	31,477	251,085	389,308	529,839	680,465
Personnel Services	-	83,463	64,352	82,785	111,490	142,258
Total Fund Expenditures	-	114,940	315,437	472,093	641,329	822,723
Interfund Transfers - Indirect Charges	-	73,409	64,352	82,785	111,490	142,258
Interfund Transfers - Cash Transfers	-	-	-	20,964	20,965	20,964
Reserved For Future Expenditures	-	3,632	15,689	39,400	79,543	136,817
Total Fund Requirements	-	191,981	395,478	615,242	853,327	1,122,762

**Financial Summary
Forecast**

Central Eastside TIF Fund	Revision FY 2024-25	Proposed FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29	Forecast FY 2029-30
Resources						
Beginning Fund Balance	24,340,596	8,104,218	962,060	614,448	256,408	237,802
Revenue						
Interest on Investments	276,690	133,984	23,298	12,870	7,304	6,745
Loan Collections	-	191,877	-	-	-	-
TIF - Long Term Debt	2,405,862	-	-	-	-	-
Property Sales	-	2,410,000	-	-	-	-
Rent and Property Income	66,747	40,229	27,090	27,090	27,090	27,090
Transfers In	71,208	-	-	-	-	-
Total Revenue	2,820,507	2,776,090	50,388	39,960	34,394	33,835
Total Resources	27,161,103	10,880,308	1,012,448	654,408	290,802	271,637
Requirements						
Administration						
A00028-Debt Management & Legal-CES	9,500	9,600	-	-	-	-
Administration Total	9,500	9,600	-	-	-	-
Economic Development						
Business Advancement & Traded Sector						
A00379-Lean Manufacturing-CES	52,945	50,000	-	-	-	-
Business Lending						
A00207-Business Lending-CES	800,000	200,000	-	-	-	-
Economic Development Total	852,945	250,000	-	-	-	-
Housing						
A00169-Affordable Housing-CES	4,990,948	1,851,905	-	-	-	-
Housing Total	4,990,948	1,851,905	-	-	-	-
Infrastructure						
Transportation						
A00421-Transportation Improvements-CES	10,900,100	-	-	-	-	-
Infrastructure Total	10,900,100	-	-	-	-	-
Property Redevelopment						
Real Estate Management						
A00236-Lightwater Craft-CES	8,706	-	-	-	-	-
A00313-ODOT Blocks-A-CES	41,824	47,900	47,900	47,900	47,900	47,900
A00319-Festival Parking Lot-CES	51,000	-	-	-	-	-
A00551-240 NE MLK Lot-CES	23,200	27,175	-	-	-	-
A00561-Springwater Trail-CES	4,436	-	-	-	-	-
A00627-Workshop Blocks-B-CES	9,922	7,325	-	-	-	-
A00628-ODOT Blocks-C-CES	7,591	5,100	5,100	5,100	5,100	5,100
Real Estate Predevelopment						
A00763-Workshop Blocks Environmental-CES	-	2,006,850	-	-	-	-
A00627-Workshop Blocks-B-CES	-	749,000	-	-	-	-
Real Estate Disposition						
A00627-Workshop Blocks B-CES	10,000	5,850	-	-	-	-
A00551-240 NE MLK Lot-CES	66,000	-	-	-	-	-
Redevelopment Grants						
A00500-Prosperity Investment Program (PIP) Grant-CES	739,512	225,000	-	-	-	-
A00520-Community Livability Grant-CES	484,662	125,000	-	-	-	-
Property Redevelopment Total	1,446,853	3,199,200	53,000	53,000	53,000	53,000
Total Program Expenditures	18,200,346	5,310,705	53,000	53,000	53,000	53,000
Personnel Services	496,341	562,659	172,500	172,500	-	-
Total Fund Expenditures	18,696,687	5,873,364	225,500	225,500	53,000	53,000
Interfund Transfers - Indirect Charges	663,978	494,884	172,500	172,500	-	-
Interfund Transfers - Cash Transfers	-	3,550,000	-	-	-	218,637
Contingency	7,800,438	-	-	-	-	-
Reserved For Future Expenditures	-	962,060	614,448	256,408	237,802	-
Total Fund Requirements	27,161,103	10,880,308	1,012,448	654,408	290,802	271,637

**Financial Summary
Forecast**

<u>Convention Center TIF Fund</u>	<u>Revision FY 2024-25</u>	<u>Proposed FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>	<u>Forecast FY 2029-30</u>
Resources						
Beginning Fund Balance	3,449,764	1,059,098	411,906	322,763	230,946	136,374
Revenue						
Interest on Investments	48,307	21,739	10,857	8,183	5,428	2,479
Loan Collections	-	321,866	-	-	-	-
Rent and Property Income	3,258,614	1,315,400	-	-	-	-
Reimbursements	22,235	52,000	-	-	-	-
Total Revenue	3,329,156	1,711,005	10,857	8,183	5,428	2,479
Total Resources	6,778,920	2,770,103	422,763	330,946	236,374	138,853
Requirements						
Administration						
A00027-Debt Management & Legal-CNV	2,500	2,500	-	-	-	-
Administration Total	2,500	2,500	-	-	-	-
Property Redevelopment						
Real Estate Management						
A00306-910 NE MLK Building-CNV	67,771	-	-	-	-	-
A00309-Inn at Convention Center-CNV	2,209,201	1,983,081	-	-	-	-
A00310-Hotel Garage Operations-CNV	1,501,015	-	-	-	-	-
Real Estate Predevelopment						
A00584-100 NE Multnomah-CNV	13,000	-	-	-	-	-
A00306-910 NE MLK Building-CNV	110,000	-	-	-	-	-
A00309-Inn at Convention Center-CNV	1,097,594	-	-	-	-	-
Redevelopment Grants						
A00775-Percent of Arts Grants-OCC	306,820	-	-	-	-	-
Property Redevelopment Total	5,305,401	1,983,081	-	-	-	-
Total Program Expenditures	5,307,901	1,985,581	-	-	-	-
Personnel Services	230,907	-	50,000	50,000	50,000	57,500
Total Fund Expenditures	5,538,808	1,985,581	50,000	50,000	50,000	57,500
Interfund Transfers - Indirect Charges	308,895	-	50,000	50,000	50,000	50,000
Interfund Transfers - Cash Transfers	71,208	372,616	-	-	-	31,353
Contingency	860,009	-	-	-	-	-
Reserved For Future Expenditures	-	411,906	322,763	230,946	136,374	-
Total Fund Requirements	6,778,920	2,770,103	422,763	330,946	236,374	138,853

**Financial Summary
Forecast**

<u>Cully TIF Fund</u>	<u>Revision FY 2024-25</u>	<u>Proposed FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>	<u>Forecast FY 2029-30</u>
Resources						
Beginning Fund Balance	81,298	322,586	1,360,934	1,954,166	11,861,712	695,894
Revenue						
Interest on Investments	2,055	24,880	48,992	204,176	185,580	128,629
TIF - Short Term Debt	1,284,529	2,400,449	3,034,726	3,636,596	3,270,235	3,942,433
TIF - Long Term Debt	-	-	-	17,000,000	-	8,000,000
Total Revenue	1,286,584	2,425,329	3,083,718	20,840,772	3,455,815	12,071,062
Total Resources	1,367,882	2,747,915	4,444,652	22,794,938	15,317,527	12,766,956
Requirements						
Administration						
A00840-Debt Management & Legal-CUL	-	7,000	7,000	7,000	7,000	7,000
Administration Total	-	7,000	7,000	7,000	7,000	7,000
Economic Development						
Community Economic Development						
A00733-Community Development-CUL	60,500	68,750	68,750	68,750	68,750	68,750
Economic Development Total	60,500	68,750	68,750	68,750	68,750	68,750
Housing						
A00732-Affordable Housing-CUL	475,892	667,587	923,486	8,837,061	4,943,750	2,311,062
A00733-Community Development-CUL	49,500	56,250	56,250	56,250	56,250	56,250
Housing Total	525,392	723,837	979,736	8,893,311	5,000,000	2,367,312
Property Redevelopment						
A00731-Project Development-CUL	90,866	50,000	300,000	500,000	8,000,000	700,000
Redevelopment Grants						
A00771-Prosperity Investment Program (PIP) Grant-CUL	-	100,000	100,000	100,000	100,000	100,000
Property Redevelopment Total	90,866	150,000	400,000	600,000	8,100,000	800,000
Total Program Expenditures	676,758	949,587	1,455,486	9,569,061	13,175,750	3,243,062
Personnel Services	121,620	232,713	517,500	649,141	690,000	725,000
Total Fund Expenditures	798,378	1,182,300	1,972,986	10,218,202	13,865,750	3,968,062
Interfund Transfers - Indirect Charges	162,697	204,681	517,500	649,141	690,000	725,000
Interfund Transfers - Cash Transfers	150,000	-	-	65,883	65,883	65,883
Contingency	256,807	-	-	-	-	-
Reserved For Future Expenditures	-	1,360,934	1,954,166	11,861,712	695,894	8,008,011
Total Fund Requirements	1,367,882	2,747,915	4,444,652	22,794,938	15,317,527	12,766,956

**Financial Summary
Forecast**

<u>Downtown Waterfront TIF Fund</u>	<u>Revision FY 2024-25</u>	<u>Proposed FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>	<u>Forecast FY 2029-30</u>
Resources						
Beginning Fund Balance	26,105,511	199,227	52,164	53,729	55,341	57,001
Revenue						
Interest on Investments	126,528	3,715	1,565	1,612	1,660	1,710
TIF - Long Term Debt	5,016,500	-	-	-	-	-
Rent and Property Income	846	-	-	-	-	-
Reimbursements	20,000	-	-	-	-	-
Total Revenue	5,163,874	3,715	1,565	1,612	1,660	1,710
Total Resources	31,269,385	202,942	53,729	55,341	57,001	58,711
Requirements						
Infrastructure						
Parks						
A00719-Skate Park Predevelopment-DTW	250,000	-	-	-	-	-
Infrastructure Total	250,000	-	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00359-Commercial Property Dev Lending-DTW	4,604,000	-	-	-	-	-
Real Estate Management						
A00259-Old Town Lofts Parking-DTW	1,132	-	-	-	-	-
A00260-RiverPlace Marina-DTW	20,000	-	-	-	-	-
A00625-Block 24-DTW	42,740	-	-	-	-	-
Redevelopment Grants						
A00389-Community Livability Grant-DTW	43,270	-	-	-	-	-
A00495-Prosperity Investment Program (PIP) Grant-DTW	136,870	-	-	-	-	-
A00686-Old Town Action Plan PI-DTW	512,000	-	-	-	-	-
A00773-Percent of Arts Grants-DTW	36,000	-	-	-	-	-
Property Redevelopment Total	5,396,012	-	-	-	-	-
Total Program Expenditures	5,646,012	-	-	-	-	-
Total Fund Expenditures	5,646,012	-	-	-	-	-
Interfund Transfers - Cash Transfers	25,478,656	150,778	-	-	-	58,711
Contingency	144,717	-	-	-	-	-
Reserved For Future Expenditures	-	52,164	53,729	55,341	57,001	-
Total Fund Requirements	31,269,385	202,942	53,729	55,341	57,001	58,711

**Financial Summary
Forecast**

<u>East 205 TIF Fund</u>	<u>Revision FY 2024-25</u>	<u>Proposed FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>	<u>Forecast FY 2029-30</u>
Resources						
Beginning Fund Balance	-	-	17,227	70,526	175,434	2,197,996
Revenue						
Interest on Investments	-	255	1,297	3,635	35,075	91,449
TIF - Short Term Debt	-	1,459,859	2,993,634	4,601,237	8,076,557	9,507,608
Total Revenue	-	1,460,114	2,994,931	4,604,872	8,111,632	9,599,057
Total Resources	-	1,460,114	3,012,158	4,675,398	8,287,066	11,797,053
Requirements						
Administration						
A00845-Debt Management & Legal-E205	-	5,000	5,000	5,000	5,000	5,000
Administration Total	-	5,000	5,000	5,000	5,000	5,000
Economic Development						
Community Economic Development						
A00833-Community Development-E205	-	68,750	68,750	68,750	68,750	68,750
Economic Development Total	-	68,750	68,750	68,750	68,750	68,750
Housing						
A00833-Community Development-E205	-	56,250	56,250	56,250	56,250	56,250
A00832-Affordable Housing-E205	-	578,614	1,239,367	1,926,890	2,627,990	3,385,916
Housing Total	-	634,864	1,295,617	1,983,140	2,684,240	3,442,166
Property Redevelopment						
A00831-Project Development-E205	-	-	400,517	988,378	1,530,478	1,999,692
Property Redevelopment Total	-	-	400,517	988,378	1,530,478	1,999,692
Total Program Expenditures	-	708,614	1,769,884	3,045,268	4,288,468	5,515,608
Personnel Services	-	390,666	585,874	716,866	889,819	1,131,452
Total Fund Expenditures	-	1,099,280	2,355,758	3,762,134	5,178,287	6,647,060
Interfund Transfers - Indirect Charges	-	343,607	585,874	716,866	889,819	1,138,952
Interfund Transfers - Cash Transfers	-	-	-	20,964	20,964	20,964
Reserved For Future Expenditures	-	17,227	70,526	175,434	2,197,996	3,990,077
Total Fund Requirements	-	1,460,114	3,012,158	4,675,398	8,287,066	11,797,053

**Financial Summary
Forecast**

Gateway Reg Center TIF Fund	Revision FY 2024-25	Proposed FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29	Forecast FY 2029-30
Resources						
Beginning Fund Balance	22,480,399	25,059,865	15,390,423	10,969,143	7,394,453	5,207,262
Revenue						
Interest on Investments	674,412	597,788	389,550	271,383	186,232	86,106
Loan Collections	-	112,327	-	-	-	-
TIF - Short Term Debt	3,633,546	3,953,786	4,202,493	4,450,490	4,682,934	4,700,777
TIF - Long Term Debt	22,000,000	8,314,469	-	-	-	-
Rent and Property Income	105,074	115,622	175,150	179,762	184,694	189,760
Reimbursements	17,172	26,335	27,135	27,939	28,687	29,641
Total Revenue	26,430,204	13,120,327	4,794,328	4,929,574	5,082,547	5,006,284
Total Resources	48,910,603	38,180,192	20,184,751	15,898,717	12,477,000	10,213,546
Requirements						
Administration						
A00031-Debt Management & Legal-GTW	36,440	45,000	45,000	45,000	45,000	45,000
Administration Total	36,440	45,000	45,000	45,000	45,000	45,000
Economic Development						
Business Advancement & Traded Sector						
A00382-Lean Manufacturing-GTW	30,004	15,000	-	-	-	-
Business Lending						
A00210-Business Lending-GTW	497,663	-	-	-	-	-
Economic Development Total	527,667	15,000	-	-	-	-
Housing						
A00172-Affordable Housing-GTW	2,589,198	5,051,831	3,900,000	3,023,656	3,699,130	3,113,713
Housing Total	2,589,198	5,051,831	3,900,000	3,023,656	3,699,130	3,113,713
Infrastructure						
Transportation						
A00590-Transportation Improvements-GTW	1,750,000	1,750,000	-	2,000,000	-	-
Infrastructure Total	1,750,000	1,750,000	-	2,000,000	-	-
Property Redevelopment						
Commercial Property Lending						
A00367-Commercial Property Dev Lending-GTW	10,000,000	9,000,000	-	-	-	-
A00526-Halsey 106-GTW	110,007	50,000	75,000	75,000	50,000	-
A00784-Infill Housing Loan-GTW	1,250,000	1,500,000	1,500,000	-	-	-
Real Estate Management						
A00344-JJ North Restaurant Lot-GTW	12,000	-	-	-	-	-
A00555-Gateway Parking Lot-GTW	250,000	250,000	-	-	-	-
A00588-Halsey 106 Commercial Condo-GTW	66,249	105,608	105,608	105,608	105,608	105,608
Real Estate Acquisition						
A00542-102nd & Pacific-GTW	11,100,000	-	-	-	-	-
Real Estate Predevelopment						
A00588-Halsey 106 Commercial Condo-GTW	3,265,451	500,000	-	-	-	-
A00555-Gateway Parking Lot-GTW	-	-	-	-	-	4,800,000
A00346-Project Development-GTW	350,000	-	-	-	-	-
A00347-Public Outreach-GTW	5,000	-	-	-	-	-
A00785-DDSD Property Activation-GTW	-	750,000	750,000	-	-	-
Redevelopment Grants						
A00132-Community Livability Grant-GTW	585,771	300,000	300,000	300,000	300,000	300,000
A00503-Prosperity Investment Program (PIP) Grant-GTW	299,471	255,000	330,000	330,000	330,000	330,000
A00673-Repair Grant-GTW	2,000	-	-	-	-	-
A00778-Affordable Commercial Tenanting-GTW	300,000	600,000	600,000	900,000	900,000	900,000
A00789-De Rose Grant-GTW	400,000	300,000	-	-	-	-
A00811-REAP Inc. Grant-GTW	350,000	175,000	-	-	-	-
Property Redevelopment Total	28,345,949	13,785,608	3,660,608	1,710,608	1,685,608	6,435,608
Total Program Expenditures	33,249,254	20,647,439	7,605,608	6,779,264	5,429,738	9,594,321
Personnel Services	527,199	1,139,814	805,000	862,500	920,000	-
Total Fund Expenditures	33,776,453	21,787,253	8,410,608	7,641,764	6,349,738	9,594,321
Interfund Transfers - Indirect Charges	705,258	1,002,516	805,000	862,500	920,000	-
Contingency	14,428,892	-	-	-	-	-
Reserved For Future Expenditures	-	15,390,423	10,969,143	7,394,453	5,207,262	619,225
Total Fund Requirements	48,910,603	38,180,192	20,184,751	15,898,717	12,477,000	10,213,546

**Financial Summary
Forecast**

Interstate Corridor TIF Fund	Revision FY 2024-25	Proposed FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29	Forecast FY 2029-30
Resources						
Beginning Fund Balance	95,816,060	50,773,394	15,634,262	1,880,057	1,114,548	674,106
Revenue						
Interest on Investments	2,874,482	981,394	258,832	44,255	26,433	21,363
Loan Collections	-	44,430	-	-	-	-
TIF - Long Term Debt	2,543,090	-	-	-	-	-
Rent and Property Income	427,159	386,731	400,023	413,469	180,482	187,701
Reimbursements	205,007	147,594	150,724	153,980	59,316	61,844
Total Revenue	6,049,738	1,560,149	809,579	611,704	266,231	270,908
Total Resources	101,865,798	52,333,543	16,443,841	2,491,761	1,380,779	945,014
Requirements						
Administration						
A00030-Debt Management & Legal-ISC	157,110	69,800	69,800	69,800	69,800	69,800
Administration Total	157,110	69,800	69,800	69,800	69,800	69,800
Economic Development						
Business Advancement & Traded Sector						
A00381-Lean Manufacturing-ISC	50,231	30,231	-	-	-	-
Community Economic Development						
A00106-Neighborhood Prosperity Network-ISC	175,000	100,000	-	-	-	-
A00122-Community Development-ISC	85,055	10,000	-	-	-	-
Business Lending						
A00198-Business Lending Modifications-ISC	500	-	-	-	-	-
A00209-Business Lending-ISC	400,000	-	-	-	-	-
Economic Development Total	710,786	140,231	-	-	-	-
Housing						
A00171-Affordable Housing-ISC	13,198,281	18,884,437	11,674,465	-	-	-
A00516-N/NE Middle Income Housing (Goal 3)-ISC	800,000	704,915	-	-	-	-
A00746-Downpayment Assistance Loan Program (Goal 3)-ISC	1,000,000	-	-	-	-	-
A00805-Williams & Russell Affordable Home Ownership-ISC	1,000,000	-	-	-	-	-
A00806-Williams & Russell Affordable Rental-ISC	1,000,000	-	-	-	-	-
Housing Total	16,998,281	19,589,352	11,674,465	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00366-Property Development Large Loan (Goal 1)-ISC	210,000	1,000,000	-	-	-	-
A00527-Tenant Improvement PIP Match (Goal 2)-ISC	102,000	-	-	-	-	-
A00341-Property Acquisition Loan (Goal 1)-ISC	1,350,000	-	-	-	-	-
A00532-Williams and Russell-ISC	10,000,000	-	-	-	-	-
A00735-Property Dev Small Loan PIP Match (Goal 1)-ISC	680,000	-	-	-	-	-
Real Estate Management						
A00333-MLK & Alberta-ISC	299,856	305,093	317,319	321,001	-	-
A00335-Nelson Building Industrial-ISC	138,602	133,905	123,905	123,905	-	-
A00336-Spar-Tek Building-ISC	65,268	52,353	54,572	56,890	59,313	61,844
A00338-3620 NE MLK Parking-ISC	25,020	25,205	25,286	25,368	25,453	25,541
A00552-Albina Triangle-ISC	14,454	12,622	13,846	13,854	13,864	13,873
A00515-MLK Heritage Markers-ISC	78,409	2,481	2,481	2,481	2,481	2,481
A00532-Williams & Russell-ISC	61,000	-	-	-	-	-
A00812-Cultural Business Hub (HMS)	-	10,238,000	-	-	-	-
A00813-Cultural Business Hub (BUF)	6,900,000	-	-	-	-	-
A00814-Cultural Business Hub (W&R)	-	2,000,000	-	-	-	-
Redevelopment Grants						
A00131-Community Livability Grant (Goal 4)-ISC	236,075	200,000	200,000	-	-	-
A00502-Prosperity Investment Program Small Scale Grant (Goal 1)-ISC	583,481	200,000	200,000	-	-	-
A00669-Repair Grant-ISC	55,000	-	-	-	-	-
A00734-Prosperity Investment Program Large Scale Grant (Goal 1)-ISC	287,730	-	-	-	-	-
A00736-Prosperity Investment Program Grant (Goal 2)-ISC	474,146	200,000	200,000	-	-	-
A00737-Affordable Commercial Space (Goal 2)-ISC	3,250,000	-	-	-	-	-
A00774-Percent of Arts Grants-ISC	21,803	-	-	-	-	-
Property Redevelopment Total	24,832,844	14,369,659	1,137,409	543,499	101,111	103,739
Total Program Expenditures	42,699,021	34,169,042	12,881,674	613,299	170,911	173,539
Personnel Services	1,249,096	1,346,200	841,055	381,957	267,881	-
Total Fund Expenditures	43,948,117	35,515,242	13,722,729	995,256	438,792	173,539
Interfund Transfers - Indirect Charges	1,738,168	1,184,039	841,055	381,957	267,881	-
Contingency	56,179,513	-	-	-	-	-
Reserved For Future Expenditures	-	15,634,262	1,880,057	1,114,548	674,106	771,475
Total Fund Requirements	101,865,798	52,333,543	16,443,841	2,491,761	1,380,779	945,014

**Financial Summary
Forecast**

<u>Lents Town Center TIF Fund</u>	<u>Revision FY 2024-25</u>	<u>Proposed FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>	<u>Forecast FY 2029-30</u>
Resources						
Beginning Fund Balance	24,351,820	8,080,636	5,338,667	3,905,855	3,969,796	4,035,656
Revenue						
Interest on Investments	730,555	168,758	107,062	86,832	88,751	90,726
Loan Collections	-	219,588	-	-	-	-
Property Sales	1,885,708	-	-	-	-	-
Reimbursements	-	40,801	42,841	-	-	-
Total Revenue	2,616,263	429,147	149,903	86,832	88,751	90,726
Total Resources	26,968,083	8,509,783	5,488,570	3,992,687	4,058,547	4,126,382
Requirements						
Administration						
A00029-Debt Management & Legal-LTC	56,500	-	-	-	-	-
Administration Total	56,500	-	-	-	-	-
Economic Development						
Business Advancement & Traded Sector						
A00380-Lean Manufacturing-LTC	10,000	-	-	-	-	-
Business Lending						
A00208-Business Lending-LTC	205,000	-	-	-	-	-
Economic Development Total	215,000	-	-	-	-	-
Housing						
A00170-Affordable Housing-LTC	2,839,047	1,479,084	1,479,084	-	-	-
Housing Total	2,839,047	1,479,084	1,479,084	-	-	-
Infrastructure						
Transportation						
A00244-Lents Entryway-LTC	-	11,100	30,300	-	-	-
Infrastructure Total	-	11,100	30,300	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00365-Commercial Property Dev Lending-LTC	10,400,000	15,000	-	-	-	-
Real Estate Management						
A00325-9330 SE Harold-LTC	37,620	22,891	22,891	22,891	22,891	22,891
A00329-7238 SE Foster-LTC	55,300	48,801	50,440	-	-	-
A00330-Architect Iron Building-LTC	31,470	-	-	-	-	-
A00554-Dagel Triangle-LTC	14,795	7,050	-	-	-	-
A00557-Tate Lot-LTC	14,108	6,688	-	-	-	-
Redevelopment Grants						
A00130-Community Livability Grant-LTC	724,337	-	-	-	-	-
A00501-Prosperity Investment Program (PIP) Grant-LTC	832,281	-	-	-	-	-
A00807-Mercato Repair-LTC	750,000	-	-	-	-	-
A00697-9101 Lents Commons-LTC	3,500,000	-	-	-	-	-
Property Redevelopment Total	16,359,911	100,430	73,331	22,891	22,891	22,891
Total Program Expenditures	19,470,458	1,590,614	1,582,715	22,891	22,891	22,891
Personnel Services	651,150	308,496	-	-	-	-
Total Fund Expenditures	20,121,608	1,899,110	1,582,715	22,891	22,891	22,891
Interfund Transfers - Indirect Charges	871,073	271,336	-	-	-	-
Interfund Transfers - Cash Transfers	450,000	1,000,670	-	-	-	2,103,491
Real Estate Mgmt Contingency	-	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Contingency	5,525,402	-	-	-	-	-
Reserved For Future Expenditures	-	3,338,667	1,905,855	1,969,796	2,035,656	-
Total Fund Requirements	26,968,083	8,509,783	5,488,570	3,992,687	4,058,547	4,126,382

**Financial Summary
Forecast**

<u>Lloyd-Holladay TIF Fund</u>	<u>Revision FY 2024-25</u>	<u>Proposed FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>	<u>Forecast FY 2029-30</u>
Resources						
Beginning Fund Balance	-	-	345,773	299,626	252,094	203,137
Revenue						
Interest on Investments	-	5,110	9,538	8,153	6,728	5,259
TIF - Short Term Debt	-	282,121	572,929	872,628	1,175,216	1,499,540
Transfers In	-	372,616	-	-	-	-
Total Revenue	-	659,847	582,467	880,781	1,181,944	1,504,799
Total Resources	-	659,847	928,240	1,180,407	1,434,038	1,707,936
Requirements						
Administration						
A00847-Debt Management & Legal-LH	-	5,000	5,000	5,000	5,000	5,000
Administration Total	-	5,000	5,000	5,000	5,000	5,000
Economic Development						
Community Economic Development						
A00826-Community Development-LH	-	3,000	3,000	3,000	3,000	3,000
Economic Development Total	-	3,000	3,000	3,000	3,000	3,000
Housing						
A00825-Affordable Housing-LH	-	68,220	196,522	328,746	462,245	605,334
Housing Total	-	68,220	196,522	328,746	462,245	605,334
Property Redevelopment						
Real Estate Management						
A00306-910 NE MLK Building-CNV	-	50,685	50,685	50,685	50,685	50,685
A00824-Project Development-LH	-	-	147,233	266,820	348,143	435,311
Property Redevelopment Total	-	50,685	197,918	317,505	398,828	485,996
Total Program Expenditures	-	126,905	402,440	654,251	869,073	1,099,330
Personnel Services	-	99,582	113,087	126,549	170,432	217,465
Total Fund Expenditures	-	226,487	515,527	780,800	1,039,505	1,316,795
Interfund Transfers - Indirect Charges	-	87,587	113,087	126,549	170,432	217,465
Interfund Transfers - Cash Transfers	-	-	-	20,964	20,964	20,965
Reserved For Future Expenditures	-	345,773	299,626	252,094	203,137	152,711
Total Fund Requirements	-	659,847	928,240	1,180,407	1,434,038	1,707,936

**Financial Summary
Forecast**

North Macadam TIF Fund	Revision FY 2024-25	Proposed FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29	Forecast FY 2029-30
Resources						
Beginning Fund Balance	47,365,108	49,808,514	17,214,160	16,197,189	15,616,358	15,200,540
Revenue						
Interest on Investments	1,265,347	990,483	493,764	470,151	455,422	300,594
TIF - Short Term Debt	20,843,332	7,184,130	-	-	-	-
Rent and Property Income	200,160	189,407	189,407	189,407	189,407	189,407
Total Revenue	22,308,839	8,364,020	683,171	659,558	644,829	490,001
Total Resources	69,673,947	58,172,534	17,897,331	16,856,747	16,261,187	15,690,541
Requirements						
Administration						
A00024-Debt Management & Legal-NMC	58,000	106,000	106,000	106,000	106,000	106,000
Administration Total	58,000	106,000	106,000	106,000	106,000	106,000
Housing						
A00165-Affordable Housing-NMC	5,590,236	5,827,810	-	-	-	-
Housing Total	5,590,236	5,827,810	-	-	-	-
Infrastructure						
Parks						
A00222-Greenway Improvements-NMC	-	-	-	-	-	10,000,000
A00837-Outdoor Marine Displays-NMC	-	-	-	-	50,000	-
Transportation						
A00231-Bond Avenue-NMC	-	11,900,000	-	-	-	-
A00655-SW 4th Ave-NMC	1,563,434	-	-	-	-	-
Infrastructure Total	1,563,434	11,900,000	-	-	50,000	10,000,000
Property Redevelopment						
Commercial Property Lending						
A00360-Commercial Property Dev Lending-NMC	4,000,000	3,000,000	-	-	-	-
Real Estate Management						
A00273-RiverPlace Prkng-NMC	115,320	82,329	82,566	82,813	83,071	83,339
A00560-South Waterfront Lot 4-NMC	13,011	11,576	11,576	11,576	11,576	11,576
Real Estate Acquisition						
A00799-Portland State University Disposition-NMC	4,500	-	-	-	-	-
A00274-Property Development-NMC	5,242	11,000,000	-	-	-	-
A00274-Project Development-NMC	893	-	-	-	-	-
A00533-University Place-NMC	7,600,000	7,600,000	-	-	-	-
A00765-PSU Business Accelerator-NMC	1,841,462	-	-	-	-	-
Redevelopment Grants						
A00496-Prosperity Investment Program (PIP) Grant-NMC	50,000	50,000	50,000	50,000	50,000	50,000
A00809-Repair Grant-NMC	6,000	-	-	-	-	-
A00740-Community Livability Grant-NMC	300,000	300,000	300,000	300,000	300,000	300,000
Property Redevelopment Total	13,936,428	22,043,905	444,142	444,389	444,647	444,915
Total Program Expenditures	21,148,098	39,877,715	550,142	550,389	600,647	10,550,915
Personnel Services	228,695	574,958	575,000	345,000	230,000	-
Total Fund Expenditures	21,376,793	40,452,673	1,125,142	895,389	830,647	10,550,915
Interfund Transfers - Indirect Charges	305,936	505,701	575,000	345,000	230,000	-
Contingency	47,991,218	-	-	-	-	-
Reserved For Future Expenditures	-	17,214,160	16,197,189	15,616,358	15,200,540	5,139,626
Total Fund Requirements	69,673,947	58,172,534	17,897,331	16,856,747	16,261,187	15,690,541

**Financial Summary
Forecast**

River District TIF Fund	Revision FY 2024-25	Proposed FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29	Forecast FY 2029-30
Resources						
Beginning Fund Balance	35,081,594	20,839,534	2,478,889	2,867,299	3,394,231	3,803,057
Revenue						
Interest on Investments	1,052,448	344,607	79,008	92,535	106,364	118,629
Loan Collections	-	2,296,038	-	-	-	-
Property Sales	1,300,000	-	-	125,000	-	-
Rent and Property Income	3,045,302	936,000	936,000	936,000	936,000	936,000
Reimbursements	217,320	-	-	-	-	-
Transfers In	25,478,656	-	-	-	-	-
Total Revenue	31,093,726	3,576,645	1,015,008	1,153,535	1,042,364	1,054,629
Total Resources	66,175,320	24,416,179	3,493,897	4,020,834	4,436,595	4,857,686
Requirements						
Economic Development						
Business Lending						
A00204-Business Lending-RVD	1,000,000	-	-	-	-	-
Economic Development Total	1,000,000	-	-	-	-	-
Housing						
A00166-Affordable Housing-RVD	2,703,779	-	-	-	-	-
Housing Total	2,703,779	-	-	-	-	-
Infrastructure						
Parks						
A00232-Neighborhood Park (The Fields)-RVD	550	555	560	565	-	-
Transportation						
A00770-USPS LID-RVD	750,000	-	-	-	-	-
Public Facilities						
A00718-Chinatown Gate-RVD	300,000	-	-	-	-	-
Infrastructure Total	1,050,550	555	560	565	-	-
Property Redevelopment						
Commercial Property Lending						
A00361-Commercial Property Dev Lending-RVD	1,948,925	-	-	-	-	-
Real Estate Management						
A00186-Fairfield Commercial-RVD	344,130	-	-	-	-	-
A00276-Post Office-RVD	348,040	-	-	-	-	-
A00278-4th and Burnside-RVD	51,967	-	-	-	-	-
A00285-Block Y-RVD	113,966	-	-	-	-	-
A00286-Union Station-RVD	2,243,146	-	-	-	-	-
A00288-Centennial Mills-RVD	215,531	-	-	-	-	-
A00290-Station Place Parking-RVD	836,892	613,295	613,295	613,295	613,295	613,295
A00291-Block R-RVD	62,029	-	-	-	-	-
A00292-One Waterfront North-RVD	-	-	-	-	7,500	7,500
A00293-Old Fire Station Mgmt-RVD	37,286	-	-	-	-	-
A00558-9th & Naito Small Lots-RVD	12,322	12,743	12,743	12,743	12,743	12,743
A00587-Block 25-RVD	34,548	-	-	-	-	-
A00691-Post Office Garage-RVD	655,561	-	-	-	-	-
Real Estate Predevelopment						
A00186-Fairfield Commercial-RVD	157,627	-	-	-	-	-
A00278-4th and Burnside-RVD	40,000	-	-	-	-	-
A00293-Old Fire Station-RVD	33,693	-	-	-	-	-
A00620-Post Office Grant-RVD	13,613	-	-	-	-	-
A00682-USPS Legal-RVD	26,574	-	-	-	-	-
A00276-Post Office-RVD	500,000	-	-	-	-	-
A00587-Block 25-RVD	250,000	-	-	-	-	-
Real Estate Disposition						
A00286-Union Station-RVD	30,713	-	-	-	-	-
A00288-Centennial Mills-RVD	228,229	375,000	-	-	-	-
A00293-Old Fire Station-RVD	200,096	-	-	-	-	-
A00038-Superfund-RVD	264,800	-	-	-	-	-
A00276-Post Office-RVD	128,201	-	-	-	-	-
A00279-Broadway Corridor-RVD	301,133	-	-	-	-	-
A00517-Old Town Action Plan Investments-RVD	26,771,601	-	-	-	-	-
A00687-Old Town Action Plan PI-RVD	272,000	-	-	-	-	-
Redevelopment Grants						
A00390-Community Livability Grant-RVD	236,866	-	-	-	-	-
A00497-Prosperity Investment Program (PIP) Grant-RVD	625,172	-	-	-	-	-
A00743-James Beard-RVD	100,000	-	-	-	-	-
Property Redevelopment Total	37,084,661	1,001,038	626,038	626,038	633,538	633,538
Total Program Expenditures	41,838,990	1,001,593	626,598	626,603	633,538	633,538
Personnel Services	1,341,053	-	-	-	-	-
Total Fund Expenditures	43,180,043	1,001,593	626,598	626,603	633,538	633,538
Interfund Transfers - Indirect Charges	1,793,987	-	-	-	-	-
Interfund Transfers - Cash Transfers	200,000	20,935,697	-	-	-	4,224,148
Contingency	21,001,290	-	-	-	-	-
Reserved For Future Expenditures	-	2,478,889	2,867,299	3,394,231	3,803,057	-
Total Fund Requirements	66,175,320	24,416,179	3,493,897	4,020,834	4,436,595	4,857,686

**Financial Summary
Forecast**

<u>South Park Blocks TIF Fund</u>	<u>Revision FY 2024-25</u>	<u>Proposed FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>	<u>Forecast FY 2029-30</u>
Resources						
Beginning Fund Balance	574,767	-	-	-	-	-
Revenue						
Interest on Investments	8,733	-	-	-	-	-
Total Revenue	8,733	-	-	-	-	-
Total Resources	583,500	-	-	-	-	-
Requirements						
Housing						
A00167-Affordable Housing-SPB	72,488	-	-	-	-	-
Housing Total	72,488	-	-	-	-	-
Total Program Expenditures	72,488	-	-	-	-	-
Total Fund Expenditures	72,488	-	-	-	-	-
Interfund Transfers - Cash Transfers	511,012	-	-	-	-	-
Total Fund Requirements	583,500	-	-	-	-	-

**Financial Summary
Forecast**

<u>Sumner, Parkrose, Argay, Columbia</u>	<u>Revision FY 2024-25</u>	<u>Proposed FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>	<u>Forecast FY 2029-30</u>
Resources						
Beginning Fund Balance	-	-	97	19,198	59,306	134,700
Revenue						
Interest on Investments	-	1	285	1,160	2,867	5,643
TIF - Short Term Debt	-	581,395	1,192,113	1,832,125	2,497,879	3,215,287
Total Revenue	-	581,396	1,192,398	1,833,285	2,500,746	3,220,930
Total Resources	-	581,396	1,192,495	1,852,483	2,560,052	3,355,630
Requirements						
Administration						
A00849-Debt Management & Legal-SPACC	-	5,000	5,000	5,000	5,000	5,000
Administration Total	-	5,000	5,000	5,000	5,000	5,000
Economic Development						
Community Economic Development						
A00836-Community Development-SPACC	-	68,750	68,750	68,750	68,750	68,750
Economic Development Total	-	68,750	68,750	68,750	68,750	68,750
Housing						
A00835-Affordable Housing-SPACC	-	196,333	459,193	732,679	1,011,589	1,312,985
A00836-Community Development-SPACC	-	56,250	56,250	56,250	56,250	56,250
Housing Total	-	252,583	515,443	788,929	1,067,839	1,369,235
Property Redevelopment						
A00834-Project Development-SPACC	-	-	127,626	212,627	321,924	441,135
Property Redevelopment Total	-	-	127,626	212,627	321,924	441,135
Total Program Expenditures	-	326,333	716,819	1,075,306	1,463,513	1,884,120
Personnel Services	-	135,653	228,239	348,453	470,437	601,705
Total Fund Expenditures	-	461,986	945,058	1,423,759	1,933,950	2,485,825
Interfund Transfers - Indirect Charges	-	119,313	228,239	348,454	470,438	601,705
Interfund Transfers - Cash Transfers	-	-	-	20,964	20,964	20,964
Reserved For Future Expenditures	-	97	19,198	59,306	134,700	247,136
Total Fund Requirements	-	581,396	1,192,495	1,852,483	2,560,052	3,355,630

**Financial Summary
Forecast**

<u>Westside TIF Fund</u>	<u>Revision</u>	<u>Proposed</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
	<u>FY 2024-25</u>	<u>FY 2025-26</u>	<u>FY 2026-27</u>	<u>FY 2027-28</u>	<u>FY 2028-29</u>	<u>FY 2029-30</u>
Resources						
Beginning Fund Balance	-	-	18,262,117	16,371,765	15,472,697	14,947,967
Revenue	-	-	-	-	-	-
Fees and Charges	-	1,085,000	-	-	-	-
Interest on Investments	-	269,884	511,831	470,607	449,567	461,008
TIF - Short Term Debt	-	401,367	811,063	1,229,192	1,647,145	2,091,178
Property Sales	-	6,463,266	63,266	63,266	63,266	63,266
Rent and Property Income	-	1,592,940	2,275,007	2,284,180	2,285,486	2,286,848
Reimbursements	-	230,558	259,911	276,145	277,525	278,946
Transfers In	-	21,086,475	-	-	-	-
Total Revenue	-	31,129,490	3,921,078	4,323,390	4,722,989	5,181,246
Total Resources	-	31,129,490	22,183,195	20,695,155	20,195,686	20,129,213
Requirements						
Administration						
A00848-Debt Management & Legal-WS	-	5,000	5,000	5,000	5,000	5,000
Administration Total	-	5,000	5,000	5,000	5,000	5,000
Economic Development						
Community Economic Development						
A00820-Community Development-WS	-	3,000	3,000	3,000	3,000	3,000
Economic Development Total	-	3,000	3,000	3,000	3,000	3,000
Housing						
A00819-Affordable Housing-WS	-	120,830	301,584	486,059	670,456	866,360
Housing Total	-	120,830	301,584	486,059	670,456	866,360
Infrastructure						
Transportation						
A00770-USPS LID-RVD	-	750,000	750,000	750,000	750,000	-
Infrastructure Total	-	750,000	750,000	750,000	750,000	-
Property Redevelopment						
Real Estate Management						
A00186-Fairfield Commercial-RVD	-	132,500	132,500	132,500	132,500	132,500
A00259-Old Town Lofts Parking-DTW	-	536	-	-	-	-
A00260-RiverPlace Marina-DTW	-	24,399	24,399	24,399	24,399	24,399
A00263-One Waterfront South-DTW	-	-	-	-	7,500	7,500
A00276-Post Office-RVD	-	123,000	123,000	3,000	3,000	3,000
A00625-Block 24-DTW	-	26,776	26,776	26,776	26,776	26,776
A00278-4th and Burnside-RVD	-	20,617	20,617	20,617	20,617	20,617
A00285-Block Y-RVD	-	81,426	81,426	81,426	81,426	81,426
A00286-Union Station-RVD	-	2,288,142	1,361,303	1,362,546	1,363,827	1,365,146
A00291-Block R-RVD	-	48,797	48,797	48,797	48,797	48,797
A00293-Old Fire Station Mgmt-RVD	-	34,511	34,511	34,511	34,511	34,511
A00587-Block 25-RVD	-	34,599	34,599	34,599	34,599	34,599
A00691-Post Office Garage-RVD	-	290,653	295,169	299,912	304,891	310,119
Real Estate Predevelopment						
A00279-Broadway Corridor-RVD	-	750,000	-	-	-	-
A00276-Post Office-RVD	-	4,750,856	-	-	-	-
Redevelopment Strategy						
A00818-Project Development-WS	-	60,000	271,235	362,650	474,983	594,322
A00839-Broadway Corridor PCEF-WS	-	1,085,000	-	-	-	-
Property Redevelopment Total	-	9,751,812	2,454,332	2,431,733	2,557,826	2,683,712
Total Program Expenditures	-	10,630,642	3,513,916	3,675,792	3,986,282	3,558,072
Personnel Services	-	1,190,041	1,148,757	762,851	620,237	151,633
Total Fund Expenditures	-	11,820,683	4,662,673	4,438,643	4,606,519	3,709,705
Interfund Transfers - Indirect Charges	-	1,046,690	1,148,757	762,850	620,236	151,633
Interfund Transfers - Cash Transfers	-	-	-	20,965	20,964	20,964
Reserved For Future Expenditures	-	18,262,117	16,371,765	15,472,697	14,947,967	16,246,911
Total Fund Requirements	-	31,129,490	22,183,195	20,695,155	20,195,686	20,129,213

**Financial Summary
Forecast**

<u>Willamette Industrial TIF Fund</u>	<u>Revision FY 2024-25</u>	<u>Proposed FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>	<u>Forecast FY 2029-30</u>
Resources						
Beginning Fund Balance	4,405,601	493,727	335,084	251,757	165,930	107,481
Revenue						
Interest on Investments	132,168	12,248	8,673	6,173	4,041	2,287
Total Revenue	132,168	12,248	8,673	6,173	4,041	2,287
Total Resources	4,537,769	505,975	343,757	257,930	169,971	109,768
Requirements						
Economic Development						
Business Advancement & Traded Sector						
A00384-Lean Manufacturing-WLI	-	30,000	-	-	-	-
Economic Development Total	-	30,000	-	-	-	-
Property Redevelopment						
A00354-Project Development-WLI	4,000,000	-	-	-	-	-
Property Redevelopment Total	4,000,000	-	-	-	-	-
Total Program Expenditures	4,000,000	30,000	-	-	-	-
Personnel Services	18,722	74,960	46,000	46,000	31,245	31,245
Total Fund Expenditures	4,018,722	104,960	46,000	46,000	31,245	31,245
Interfund Transfers - Indirect Charges	25,045	65,931	46,000	46,000	31,245	31,245
Interfund Transfers - Cash Transfers	-	-	-	-	-	47,278
Contingency	494,002	-	-	-	-	-
Reserved For Future Expenditures	-	335,084	251,757	165,930	107,481	-
Total Fund Requirements	4,537,769	505,975	343,757	257,930	169,971	109,768

**Financial Summary
Forecast**

<u>Strategic Investment Fund</u>	<u>Revision</u> <u>FY 2024-25</u>	<u>Proposed</u> <u>FY 2025-26</u>	<u>Forecast</u> <u>FY 2026-27</u>	<u>Forecast</u> <u>FY 2027-28</u>	<u>Forecast</u> <u>FY 2028-29</u>	<u>Forecast</u> <u>FY 2029-30</u>
Resources						
Beginning Fund Balance	53,080,686	36,155,454	29,346,776	22,190,944	13,445,611	7,942,131
Revenue						
Fees and Charges	50,000	50,000	50,000	50,000	-	-
Interest on Investments	1,021,578	966,136	757,887	584,946	457,470	339,707
Loan Collections	2,564,055	793,100	3,418,946	1,534,729	1,512,248	1,382,284
Property Sales	68,511	-	-	-	-	-
Rent and Property Income	78,000	1,566,559	1,066,559	1,066,559	1,066,559	1,066,559
Reimbursements	22,570	-	-	-	-	-
Transfers In	4,900,371	4,100,670	-	-	-	6,683,618
Total Revenue	8,705,085	7,476,465	5,293,392	3,236,234	3,036,277	9,472,168
Total Resources	61,785,771	43,631,919	34,640,168	25,427,178	16,481,888	17,414,299
Requirements						
Economic Development						
Community Economic Development						
A00448-Neighborhood Prosperity Opportunity	560,222	864,437	-	-	-	-
A00639-Construction Equity Fund-CEF	335,000	160,000	76,093	50,000	-	-
Business Lending						
A00217-Small Business Lending-SBL	6,680,460	2,000,000	2,000,000	1,000,000	602,342	-
Economic Development Total	7,575,682	3,024,437	2,076,093	1,050,000	602,342	-
Property Redevelopment						
Commercial Property Lending						
A00750-Predevelopment & Construction Loans-RELF	4,200,000	1,000,000	1,000,000	1,500,000	1,581,281	-
A00751-Acquisition & Permanent Loans-RELF	3,800,000	-	-	-	-	-
A00772-Middle Income Housing-RELF	3,800,000	3,200,000	3,000,000	3,000,000	-	-
Real Estate Management						
A00307-84 NE Weidler-CNV	-	-	-	20,000	20,000	20,000
A00310-Hotel Garage Operations-CNV	-	1,257,249	720,796	720,796	720,796	720,796
A00329-7238 SE Foster-LTC	31,965	-	-	-	-	-
A00350-Cascade Station Parcel G-NOI	50,085	46,314	46,314	46,314	-	-
A00545-Cascade Station Parcel E-NOI	45,663	32,190	32,190	32,190	-	-
A00547-Cascade Station Parcel D-NOI	40,315	36,331	36,331	36,331	-	-
Real Estate Predevelopment						
A00752-Real Estate Investments-NOI	-	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
A00349-Cascade Station-APW	50,000	-	-	-	-	-
Real Estate Disposition						
A00547-Cascade Station Parcel D-APW	2,858,800	-	-	-	-	-
Property Redevelopment Total	14,876,828	9,572,084	8,835,631	9,355,631	6,322,077	4,740,796
Total Program Expenditures	22,452,510	12,596,521	10,911,724	10,405,631	6,924,419	4,740,796
Personnel Services	107,191	907,093	768,750	787,968	807,669	827,859
Total Fund Expenditures	22,559,701	13,503,614	11,680,474	11,193,599	7,732,088	5,568,655
Interfund Transfers - Indirect Charges	96,713	781,529	768,750	787,968	807,669	827,859
Interfund Transfers - Cash Transfers	905,241	-	-	-	-	-
Contingency	38,224,116	200,891	180,433	185,846	191,421	197,164
Reserved For Future Expenditures	-	29,145,885	22,010,511	13,259,765	7,750,710	10,820,621
Total Fund Requirements	61,785,771	43,631,919	34,640,168	25,427,178	16,481,888	17,414,299

**Financial Summary
Forecast**

<u>Business Mgt Fund</u>	<u>Revision FY 2024-25</u>	<u>Proposed FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>	<u>Forecast FY 2029-30</u>
Resources						
Beginning Fund Balance	5,322,320	6,715,797	6,917,271	7,124,789	7,338,533	7,558,689
Revenue						
Interest on Investments	159,670	201,474	207,518	213,744	220,156	226,761
Rent and Property Income	149,050	-	-	-	-	-
Reimbursements	115,900	-	-	-	-	-
Transfers In	3,683,000	-	-	-	-	-
Total Revenue	4,107,620	201,474	207,518	213,744	220,156	226,761
Total Resources	9,429,940	6,917,271	7,124,789	7,338,533	7,558,689	7,785,450
Requirements						
Administration						
A00036-Insurance Deductible-RMF	900,000	-	-	-	-	-
Administration Total	900,000	-	-	-	-	-
Property Redevelopment						
Real Estate Management						
A00280-10th and Yamhill-BMF	1,214,703	-	-	-	-	-
Property Redevelopment Total	1,214,703	-	-	-	-	-
Total Program Expenditures	2,114,703	-	-	-	-	-
Personnel Services	48,746	-	-	-	-	-
Total Fund Expenditures	2,163,449	-	-	-	-	-
Interfund Transfers - Cash Transfers	600,280	-	-	-	-	-
Contingency	6,666,211	6,917,271	7,124,789	7,338,533	7,558,689	7,785,450
Total Fund Requirements	9,429,940	6,917,271	7,124,789	7,338,533	7,558,689	7,785,450



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