



Portland Clean Energy Fund Committee Meeting

DATE: April 17, 2025		TIME: 12 pm – 1 pm		LOCATION: Virtual	
ATTENDEES	Committee Support		Portland Clean Energy Fund Committee		
	Dr. Christine Moses		Tracy Scott	Robin Wang	
	Presenters		Ranfis Villatoro	Faith Graham	
	Sam Baraso		DeAngelo Moaning	Alicia Chapman	
	Maria Spin, Chief of Staff		Dr. Megan Horst		
Councilor Mitch Green					

Agenda

	Agenda Item	Action & Next Steps
Introductions	PCEF Committee Members introductions	
Healthy Parks, Healthy Climate Plan	Councilor Green presents Bridge Loan Proposal to committee	Consider proposal and continue discussion during next meeting
Close	Adjourn 1:00 pm	Next Meeting Scheduled May 15th

I. Healthy Parks, Healthy Climate Plan

Bridge loan proposal presented to PCEF Committee by Portland City Councilor Mitch Green. Summary of proposal and Committee feedback and questions:

- City facing historic budget shortfall
- Proposing loan from PCEF Contingency Balance for General Fund
 - Does not impact approved spending
 - Minimal amount loaned with interest on repayment
 - Intercity loans common, 2-12 Ordinance establish requirements, including not defaulting on loan repayments
 - Could include clauses that reduce allocated funds to bureaus if defaulting



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Table 1. Proposed Bridge Loan Repayment Schedules

Loan Amount (MM)	FY 2026-27	FY 2027-28	FY 2028-29	Total	
\$20	\$7	\$7	\$7	\$21	
\$40	\$13	\$13	\$15	\$42	
\$60	\$20	\$20	\$22	\$62	
\$80	\$27	\$27	\$30	\$83	

- PCEF Committee feedback
 - High proportion of funds already go to existing City Programs
 - Contingencies needed in any agreement for potential defaults or expedited loan repayment plays
 - Consider other payment options and repayment schedules, like smaller regular payments
 - What is the long-term plan for financial health in the city? What other revenue strategies are under consideration to make structural changes?
 - How can PCEF Committee ensure low risk to funding when there's deep economic uncertainty even for PCEF
 - PCEF is not a fund source to continue pulling from
- Potential revenues being considered and proposed
 - Increase fees in event and parking districts
 - Increase fees for transportation networks, like Uber and similar companies

