



# **Healthy Parks, Healthy Climate Plan**

A Bridge Loan Proposal for the General Fund  
Presented to the Portland Clean Energy  
Community Benefits Fund Committee

May 7, 2025



# Councilor Green & Team

- ❑ Hello PCEF Committee, Staff, and Community
- ❑ New form of government, new Council structures
- ❑ We welcome your feedback



# Context

- ❑ Historic budget crisis
- ❑ \$93 million gap
- ❑ Deep cuts
- ❑ PCEF dollars used to balance the budget in recent years and currently (Bureau allocations, interest)



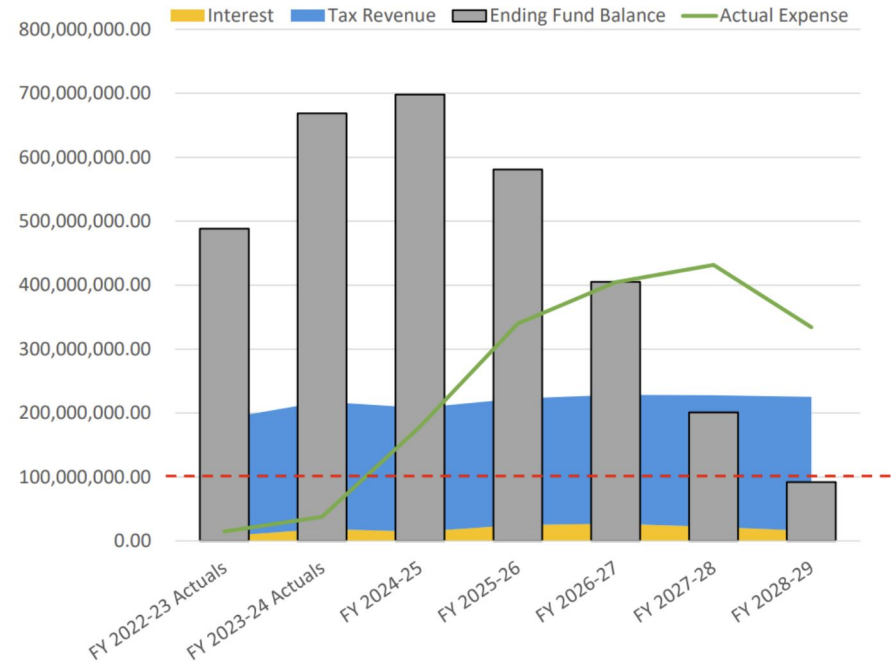
# The Proposal

- ❑ Loan from PCEF's contingency balance to the General Fund
- ❑ Does not impact approved PCEF spending (CIP)
- ❑ Loan amount should be minimal, used as last resort



# How It Works

- ❑ Borrows against fund while in surplus
- ❑ Does not impact program delivery





# Repayment

Table 1. Proposed Bridge Loan Repayment Schedules

Loan Amount (MM)	FY 2026-27	FY 2027-28	FY 2028-29	Total
\$20	\$7	\$7	\$7	\$21
\$40	\$13	\$13	\$15	\$42
\$60	\$20	\$20	\$22	\$62
\$80	\$27	\$27	\$30	\$83



# Risks

- ❑ Status Quo
- ❑ Default
- ❑ Inadequate funds
- ❑ Precedent



# Summary

- ❑ Keeps City whole
- ❑ Keeps PCEF whole
- ❑ Guards against efforts to cut CIP
- ❑ Good economics





# Questions & What's Next

- ❑ Start the discussion here and return to continue discussion in future meetings if invited
- ❑ Recommend next steps



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