



CLIMATE INVESTMENT PLAN KICK-OFF

December 14, 2023, 5-6:30p.m.

PORTLAND
**CLEAN ENERGY
COMMUNITY BENEFITS
FUND**



THE BUREAU OF
**PLANNING &
SUSTAINABILITY**

VISIT US ONLINE
portland.gov/bps/cleanenergy

Agenda

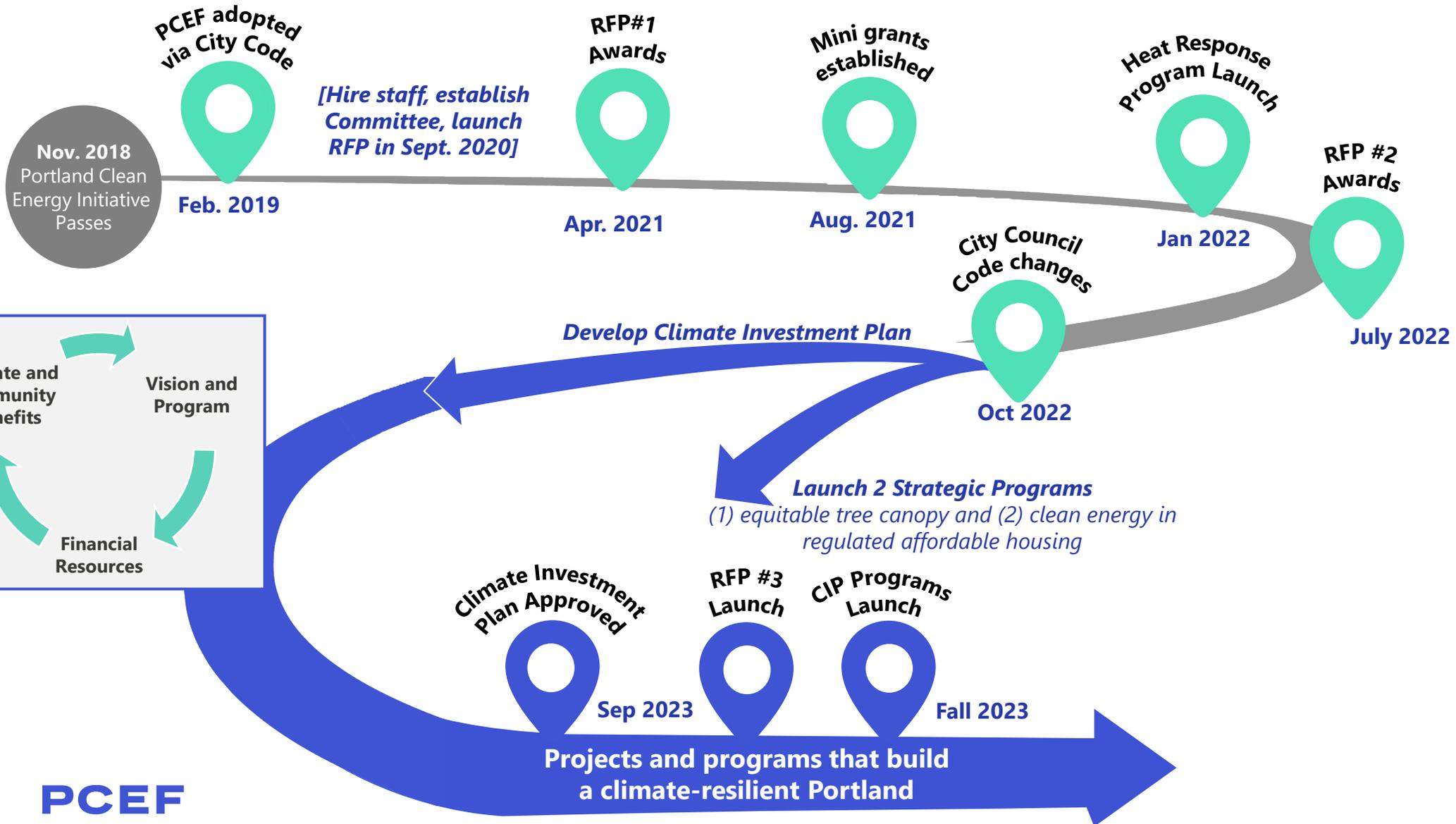
- About PCEF
- Where we've been, where we're going
- Public engagement process
- Questions

About PCEF

- Invests in efforts to address the climate crisis in ways that advance racial and social justice.
- Ballot measure passed by more than 65% of Portlanders in November 2018.
- First climate fund measure created and led by communities of color in the US.
- Generates over \$90M annually in Portland
- 1% gross revenue surcharge on Portland sales by corporations with \$1B+ sales nationally and \$500k+ in Portland. Exemptions for items like groceries, utilities, medicine.

Where we've been, where
we're going

Where We've Been, Where We're Going



Understanding code improvements

What's consistent

- Investing in projects and programs that achieve greenhouse gas reductions while advancing racial and social justice
- Community responsive grant program

Before Code Improvements

- Only non-profits are eligible for funding
- Funding categories are static



After Improvements

- Funds can be allocated through community responsive grants *and* strategic programs
- Each strategic program will provide guidance on eligible organizations or businesses for implementation
- Funding categories set in a 5-year Climate Investment Plan

How PCEF invests funding into community – now



Climate Investment Plan



Community
Responsive Grant
Solicitations



Strategic Programs

Community responsive grants and strategic programs

WHO LEADS



Community Responsive Grant Solicitations

- Projects designed and implemented **by community-led nonprofits**



Strategic Programs

- Projects designed **with community input** and **implemented through City via partnerships**

What is the Climate Investment Plan?

- A 5-year plan that sets funding priorities and levels:
 - What we are funding: outcomes and goals for community responsive grants *and* strategic programs
 - How much: allocations for community responsive grants *and* strategic programs
 - Who is eligible for funding: eligibility criteria for strategic programs only
- Involves a variety of stakeholders including those most impacted by climate change, a range of technical experts, and data.
- Creates space for those most impacted by climate change to shape a resilient climate future.

Initial Allocations Over Five Years

Minimum funding priorities set by City Council

Building community organization capacity, \$8 M

82nd Ave, \$10 M

Resilient community centers, \$30 M

Low-cost access to capital for carbon-reducing projects, \$100 M

Transportation Decarbonization, \$100 M

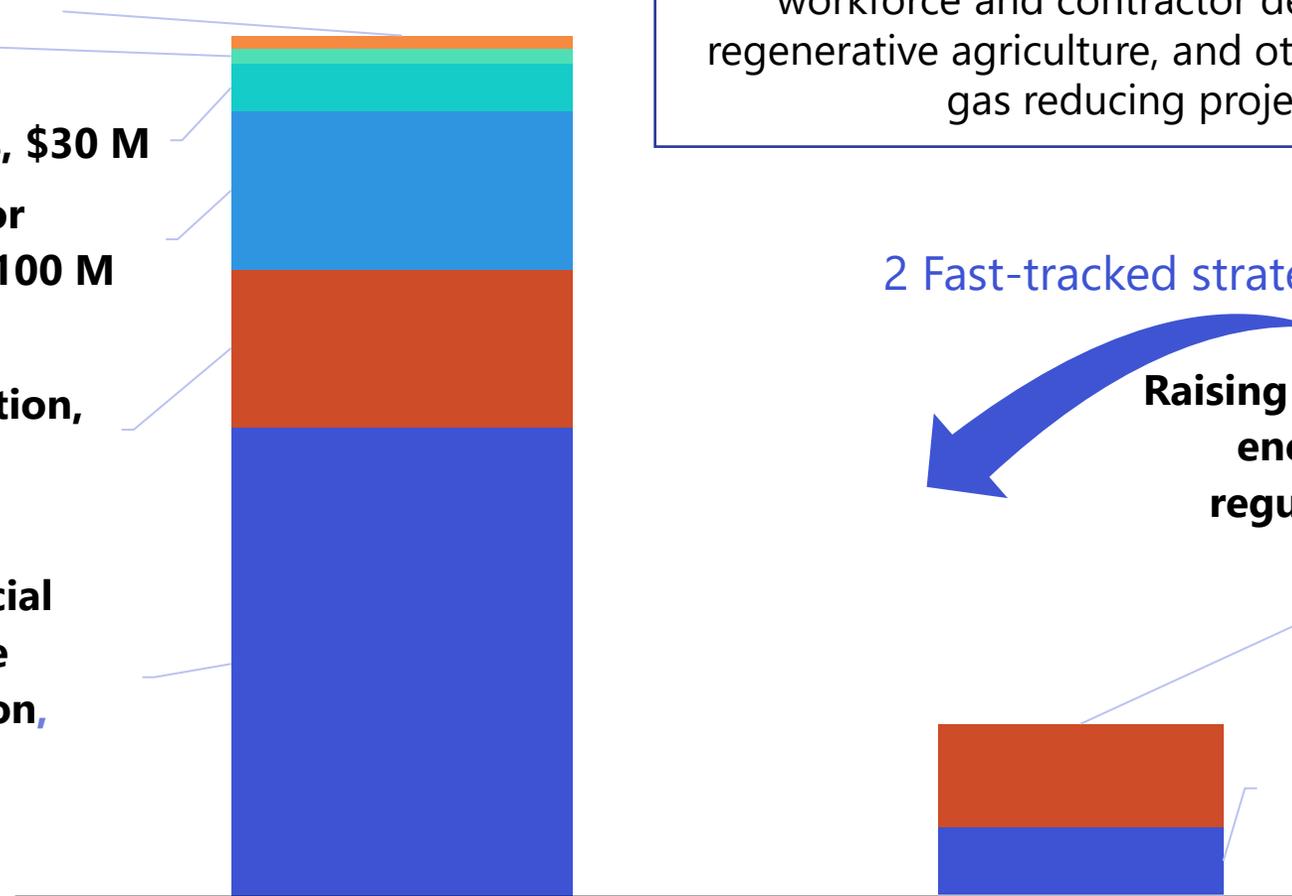
Housing and small commercial energy efficiency, renewable energy, and embodied carbon, \$300 M

Investments will also include workforce and contractor development, regenerative agriculture, and other greenhouse gas reducing projects

2 Fast-tracked strategic programs

Raising the bar on clean energy upgrades in regulated affordable housing, \$60 M

Equitable Tree Canopy, \$40 M



Funding levels determined in the CIP



- Funding priorities were given a set allocation by City Council
- The CIP directs how much funding is distributed through community responsive grants and/or strategic programs
- Listening and understanding priorities → funding levels come towards April/May as the full plan comes together for public comment.

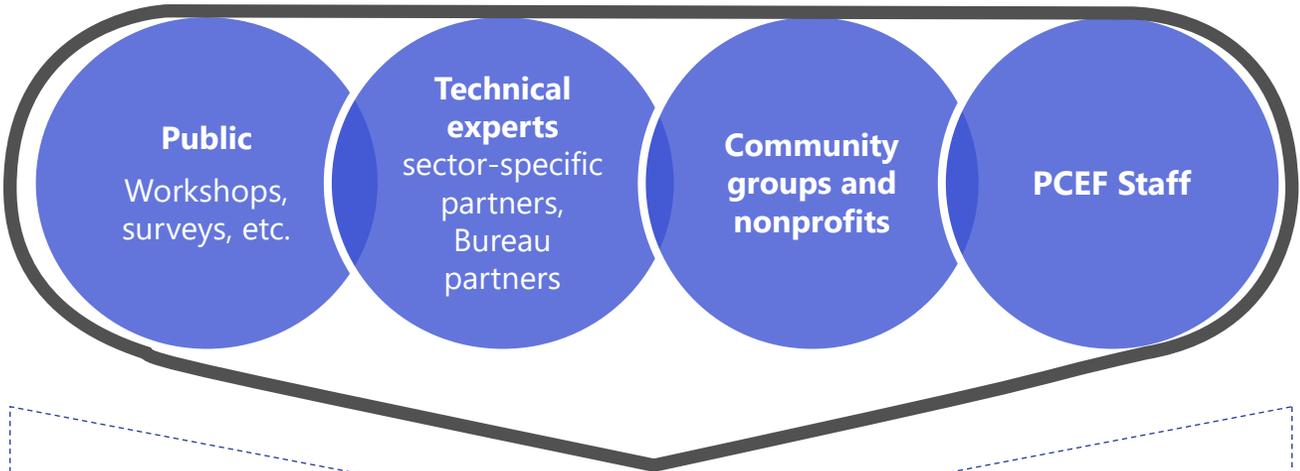
- Example:



Public engagement process

Who is shaping the plan

COMMUNITY INPUT



PCEF COMMITTEE shapes process and recommends plan

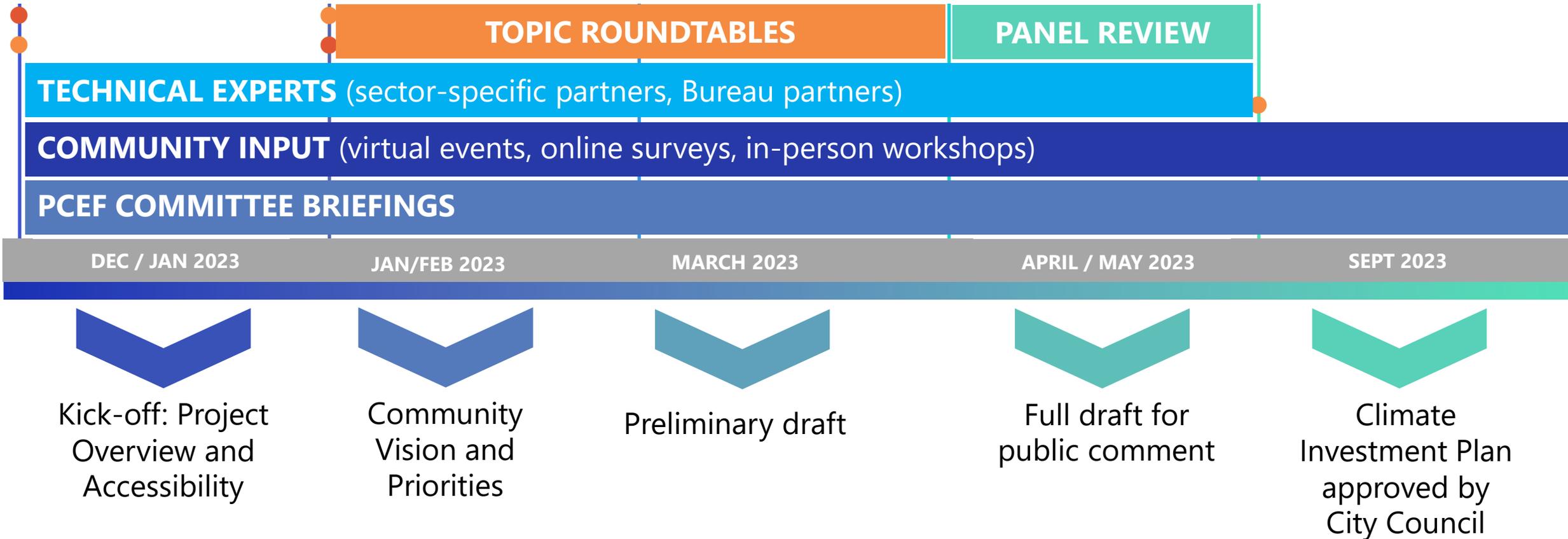
INPUTS

Vision, technical, policy

GOVERNING BODIES

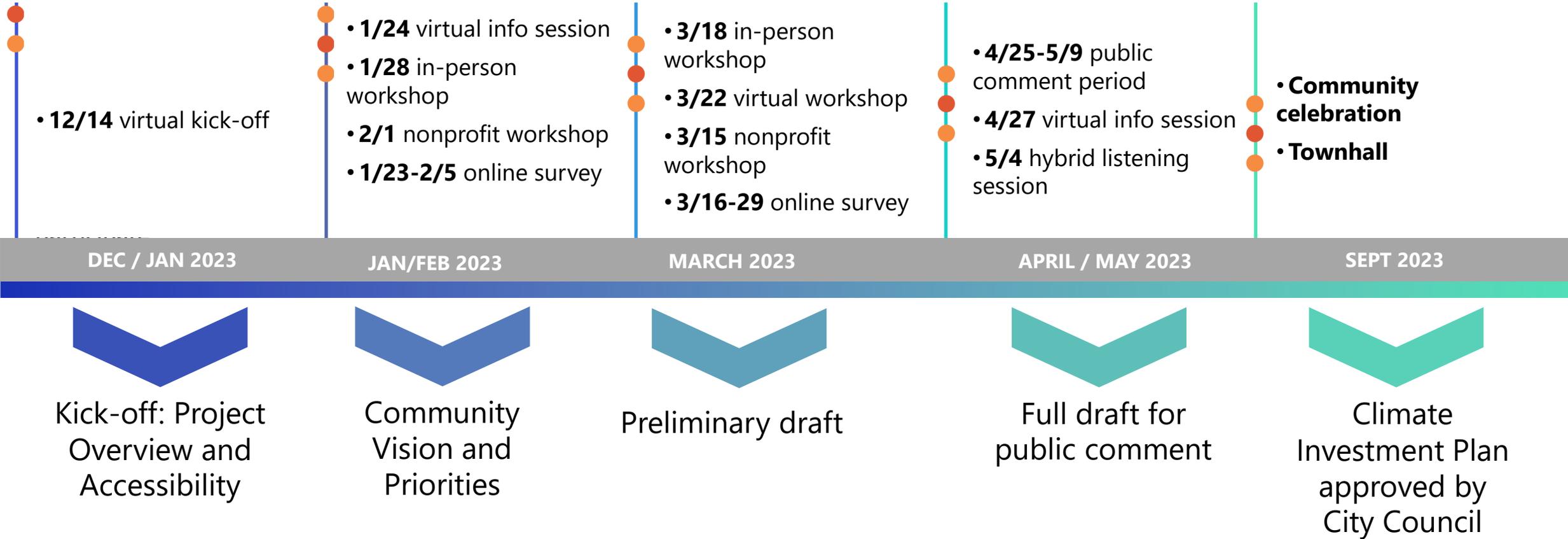
CITY COUNCIL approves the Climate Investment Plan

Getting there... together



Key dates

COMMUNITY INPUT (virtual events, online surveys, in-person workshops)



Your participation

- Work within this process
- Work in context of the whole
- Learn together
- Make suggestions to address racial disparities or accessibility
- Details on incentives to participate to reduce barriers early next year

Next steps

- Take our accessibility survey!
- Participate in our next milestone: Community Visioning and Priorities (details on our website)
 - **1/24** virtual info session
 - **1/28** in-person workshop
 - **2/1** nonprofit workshop
 - **1/23-2/5** online survey
- Topic roundtable applications open **12/16**
 - Participants selected by January 6 for equitable tree canopy, regulated multi-family affordable housing, and building community-based organizational capacity.
 - All other topic area participants will be selected by January 13.

Questions