


Barbara Clark

PORTLAND DEVELOPMENT COMMISSION

MEMORANDUM

DATE: January 28, 1994

TO: Mayor Vera Katz
Commissioner Earl Blumenauer
Commissioner Charlie Hales
Commissioner Gretchen Kafoury
Commissioner Mike Lindberg
Auditor Barbara Clark

FROM: Janet S. Bureson 
Executive Director

SUBJECT: PDC's 1994-96 Proposed Budget

I am pleased to present to you the Portland Development Commission's 1994-96 proposed budget.

Our proposal describes to you in financial terms how PDC intends to carry out its new mission and goals over the next two years.

You received an overview presentation of our budget last Thursday. The document we present to you today gives you more detail and shows you the various funding sources we propose to use, including add packages requesting General Fund dollars.

Our base budget totals \$31.9 million, which consists of programs to meet the Housing, Economic Base, and Job Creation goals. We also have add packages for both 1994-95 and 1995-96 which originate from City policies and community requests, and which are detailed within the document.

Issues in Developing the Budget

By the time this budget is adopted in June, we expect that the following issues will have been resolved:

- o What activities will be contained within PDC's 1994-95 contract with the Bureau of Community Development

This budget shows the PDC proposal for use of the Block Grant, HOME funds, and a proposed homeless grant. The final amount of our 1994-95 contract depends upon discussions with and decisions by the Bureau of Community Development, its citizen advisors, Commissioner Kafoury, and the City Council.

- o What additional funding will PDC receive above its 1993-94 General Fund target

PDC currently receives roughly \$500,000 for the Business Development program. Our add packages contain potential add packages for new one-time projects, much of which comes at the request of our community partners.

- o What other add packages will be funded

We are proposing other add packages to be funded by City bureaus (such as Parks and Transportation), private funding, and other contracts. During the budget process we will determine whether these proposals are feasible to be added to the budget.

Organization of the Budget

Within this document are sections for Goals, Line Items, Funding Sources, and Departments. These are the four "dimensions" of PDC's budget. Charts and tables break down the \$31.9 million into its component parts.

Our financial plans to accomplish our goals are detailed in the Goals section of the budget. The fourth goal, "Integrate all program delivery to revitalize targeted areas," relates to all PDC activities and flows through the programs arrayed under the other three goals. Although many programs address more than one goal, we have attempted to list programs beneath the most applicable one.

Line Items describe the types of goods and services being purchased. Major expenditure categories include Personal Services (staff salaries, payroll taxes, and benefits), Materials & Services, Capital Outlay, Loans to Borrowers, and Debt Service.

Funding Sources describe where the money comes from to pay for the programs. Each fund has its own legal purpose and restrictions on use of its money. The funds show a fund

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1994-96 Proposed Budget
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reconciliation and line item detail. In addition, the Housing and Community Development Fund includes information about our proposal for the use of the Block Grant funds; and Add Packages shows lists of projects for both 1994-95 and 1995-96, with funding sources.

Departments describe how PDC is organized internally into five units: Development, Economic Development, Housing, Professional Services, and Executive.

The budget also contains some items not included in the \$31.9 million. These are add packages, transfers between funds, contingency, and budgets for debt service funds.

cc: PDC Commissioners
Office of Finance & Administration

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Proposed Budget 1994-96

January 28, 1994

Portland Development Commission

1994-96 Proposed Budget

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*"We bring together community resources
to achieve Portland's vision of a vital
economy with healthy neighborhoods and
quality jobs for all citizens."*

PORTLAND DEVELOPMENT COMMISSION
Summary Schedule
Commissioner-in-Charge: Vera Katz

SUMMARY OF BUREAU EXPENSES

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
EXPENDITURES					
Personal Services	\$7,280,288	\$7,325,199	\$6,876,080	\$6,026,862	
Materials & Services	4,688,544	3,603,127	3,903,279	3,910,530	
Capital Outlay	9,818,858	11,497,558	11,076,218	7,038,286	
Loans & Grants	12,974,749	11,021,998	27,298,333	12,121,850	
Debt Service	845,400	881,815	846,616	2,783,100	
TOTAL BUREAU EXPENSES	\$35,607,839	\$34,329,697	\$50,000,526	\$31,880,628	\$0

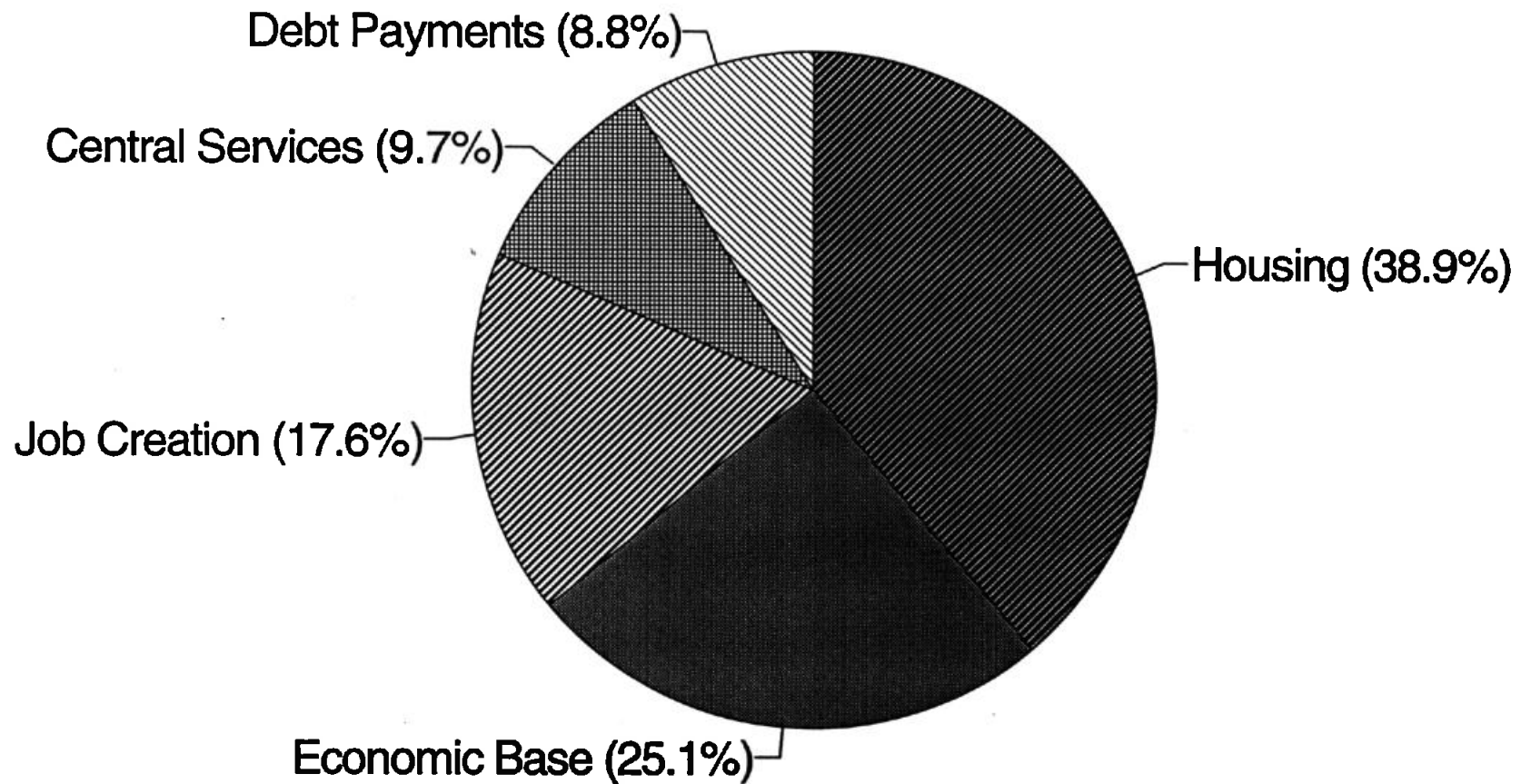
Authorized Full-Time Positions	135	128	115	100
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SOURCE OF FUNDING					
Tax Increment	23,659,312	17,988,995	16,632,780	10,875,654	
Block Grant	8,102,961	11,568,783	14,084,734	12,611,733	
Other Grants	2,974,889	2,717,498	13,025,875	4,074,119	
Contracts and Other	870,677	2,054,418	6,257,137	4,319,122	
TOTAL FUNDING SOURCES	35,607,839	34,329,694	50,000,526	31,880,628	0

PROGRAMS					
Housing	\$14,034,159	\$14,287,428		\$12,421,857	
Positions	42	43	48	34	
Economic Base	13,545,174	12,303,644		7,976,608	
Positions	25	19	18	14	
Job Creation	2,343,235	2,330,404		5,565,759	
Positions	23	22	21	22	
Central Services	5,685,271	5,408,222		5,916,404	
Positions	45	44	28	30	
TOTAL PROGRAMS	\$35,607,839	\$34,329,698	\$0	\$31,880,628	\$0
Positions	135	128	115	100	0

1994/95 Budget \$31.9 Million

By Goals



MAINTAIN AND EXPAND A FULL RANGE OF HOUSING OPPORTUNITIES

CITY WIDE PERFORMANCE INDICATORS RESULTING FROM PDC ACTIVITIES

- Number of new and rehabilitated transitional and shelter units
- Net increased new and rehabilitated rental housing units
- Net increased new and rehabilitated home ownership units

Portland Development Commission 1994-95 Budget

	Final Budget 1991-92	Final Budget 1992-93	1993-94 Amended Budget (Dec)	Base 1994-95 Proposed
HOUSING GOAL				
Neighborhood Housing Preservation	7,768,556	8,696,955	5,734,177	4,358,611
Rental Housing Preservation	11,745,586	8,066,336	8,518,504	5,484,035
Rental Housing Downtown/Old Town	0	0	0	1,618
Housing Program Development	14,825	485	19,199	0
Hsg Pres Downtown/Old Town	4,103,331	10,339,784	14,209,766	1,205,116
Hsg Pres Inner N/NE	14,310	275,709	576,095	0
Mid/Mod Income Downtown/Old Town	549,832	4,947,486	4,042,880	702,796
Mid/Mod Income Lloyd District	0	0	0	0
Mid/Mod Income Inner N/NE	0	0	0	0
Mid/Mod Income N. Macadam/SWF	0	0	0	42,245
Mid/Mod Income River Dist/Union St	0	0	0	627,436
Total Housing	24,196,440	32,326,755	33,100,621	12,421,857

MAINTAIN AND INCREASE ECONOMIC BASE

CITY WIDE PERFORMANCE INDICATORS RESULTING FROM PDC ACTIVITIES

- Growth of assessed value
- Growth of business income
- Growth in target industries
- Amount of private investment from outside the city
- Amount of private investment from inside the city

Portland Development Commission 1994-95 Budget

	Final Budget 1991-92	Final Budget 1992-93	1993-94 Amended Budget (Dec)	Base 1994-95 Proposed
ECONOMIC BASE GOAL				
Columbia Corridor/Airport Way	7,035,621	3,831,708	2,565,832	1,121,381
Central Eastside District	4,368,633	896,837	671,572	589,453
Lloyd District	3,016,208	2,018,289	5,222,139	846,354
Downtown/Old Town	2,980,641	5,951,973	573,432	530,188
North Macadam/South Waterfront	3,180,268	3,354,947	2,878,054	874,690
River District/Union Station	2,581,073	1,432,119	828,979	1,184,757
Key Transit Station Areas	0	114,670	127,905	213,054
Inner North/Northeast	0	363,000	703,758	2,616,731
Total Economic Base	23,162,444	17,963,543	13,571,671	7,976,608

STIMULATE JOB CREATION AND RETENTION AND LINK JOBS TO CITY RESIDENTS

CITY WIDE PERFORMANCE INDICATORS RESULTING FROM PDC ACTIVITIES

- Amount of land made available (including by creation of infrastructure) for new development or expansion
- Square footage of constructed and leased office, industrial, and retail space
- Number of jobs retained or created with each project/program activity
- Percentage of jobs retained or created that are quality jobs
- Number of city residents employed
- Percentage of city residents employed who were low and moderate income
- Percentage of individuals employed from targeted neighborhoods
- Number of person qualified applicants for jobs

Portland Development Commission 1994-95 Budget

	Final Budget 1991-92	Final Budget 1992-93	1993-94 Amended Budget (Dec)	Base 1994-95 Proposed
JOB CREATION GOAL				
Business Development	1,096,864	1,006,761	912,508	903,192
Community Economic Development	0	0	0	0
Community Ec Dev Inner N/NE	203,855	339,256	301,917	295,723
Business Services/Finance	1,280,697	777,489	692,414	671,996
Bus Svcs/Finance Inner N/NE	681,506	1,561,300	1,450,080	1,427,263
Bus Svcs/Finance Columbia Corr	0	0	0	808,686
JobNet/Workforce Development	338,477	357,943	493,770	433,516
JobNet/Workforce Inner N/NE	160,500	437,027	1,013,383	1,025,383
Total Job Creation	3,761,899	4,479,776	4,864,072	5,565,759

INTEGRATE ALL PROGRAM DELIVERY TO REVITALIZE TARGETED AREAS

PERFORMANCE INDICATORS IN TARGET AREAS RESULTING FROM PDC ACTIVITIES

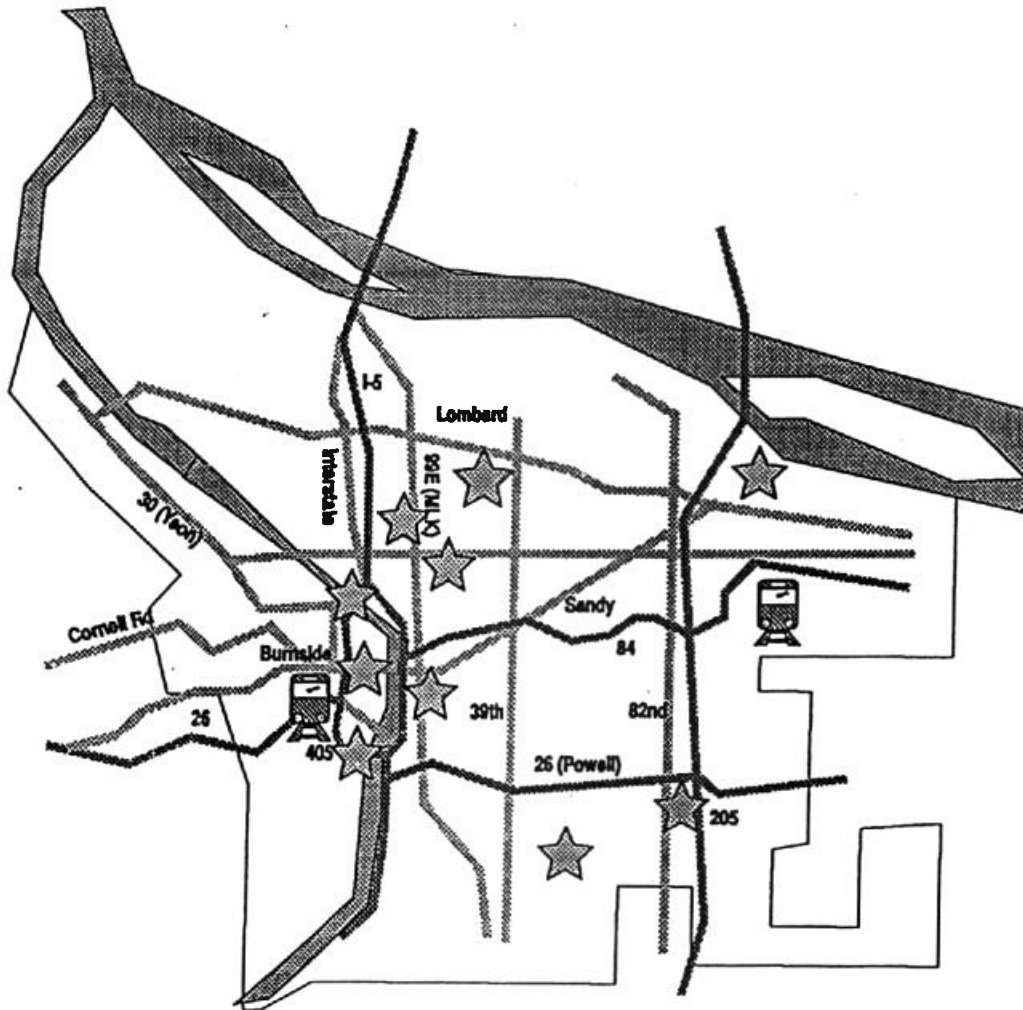
- Private investment as a ratio of public investment
- Increase in assessed value
- New jobs recruited or retained
- Units of housing created

Portland Development Commission 1994-95 Budget

	Final Budget 1991-92	Final Budget 1992-93	1993-94 Amended Budget (Dec)	Base 1994-95 Proposed	
CENTRAL SERVICES					
General Administration	3,914,761	3,207,304	2,280,353	1,918,721	
Loan Servicing	197,422	187,622	254,024	310,558	
Financial Services	973,608	931,385	504,591	611,401	
Debt Management	1,398,503	997,821	944,798	3,042,990	*
Financial System Conversion	0	0	0	0	
Predevelopment Activities	0	0	0	0	
Property Mgt Inactive Areas	10,048	41,842	13,183	32,634	
Contracts to Maintain Capacity	51,806	132,250	93,758	100	
Total Central Services	6,546,148	5,498,224	4,090,707	5,916,404	

* Includes \$2 Million for Airport Way bonded debt service.

IMPLEMENTATION STRATEGY AND TARGET AREAS



- Airport Way/Columbia Corridor
- Central Eastside District
- N.E. Cully and Killingsworth Area
- Downtown/Old Town Area
- Inner Northeast Area
- Lloyd District
- North Macadam/South Waterfront
- River District/Union Station
- S.E. 62nd and Flavel Area
- S.W. 92nd and Foster Area
- Key Transit Areas

DOWNTOWN/OLD TOWN

OBJECTIVE:

To Enhance Downtown as the State's Largest Employment, Business and Cultural Center by Planning and Developing Projects which Contribute to Improved Transportation, to Balanced and Increased Housing for All Markets, To Stimulate a Major Recreation/Entertainment and Retail and Historic Core and Attract People and Investment.

PERFORMANCE INDICATORS:	1 YR.	5 YR
1. Number of new jobs recruited or retained.	150	600
2. Percentage of jobs filled meeting targeted-hire programs.	25%	25%
3. Number of redevelopment sites and facilities developed and improved.	1 30,000 sf	4 150,000 sf
4. Number of units of mixed housing created: New/replacement no/low income New middle/mixed income Rehab existing no/low income.	225 350 130	1100 800 200
5. Percentage net increase in final assessed value by which Downtown exceeds City average.	5%	15%
6. Ratio of public to private dollars directly invested.	4:1	4:1

Proposed 94/95 ACTIVITIES:

1. Assist developer to assemble Gallery Park II mixed income project.
2. Develop mixed income housing units.
3. Develop Hamilton Hotel replacement projects.
4. Develop a new rehab shelter project of approximately 45 beds.
5. Complete the low income Elderhope project.
6. Complete the low income Rothchild (United Way) project.
7. Complete the 100 transitional unit Estate Hotel.
8. Facilitate the development of a 143 moderate income unit renovation project at SW 5th & Oak.
9. Manage Block 50 parking lot.
10. Provide direct business recruitment/attraction services.
11. Provide business advocacy assistance in regulatory/permit approval process.

- 12. Undertake Old Town Lighting Enhancement Project.**
- 13. Continue North Downtown Facade Program.**
- 14. Facilitate rehabilitation of former Frederick & Nelson Building.**
- 15. Coordinate with business associations to expand visitor/entertainment facilities in Old Town District.**
- 16. Complete 9th Avenue Street Lights (Burnside to Hoyt).**
- 17. Coordinate activities with other public agencies and community/business groups, including not-for-profit and for-profit partners.**

RIVER DISTRICT/UNION STATION

OBJECTIVES:

To Generate New Private Investment and an Improved Tax Base on Vacant and Underutilized land by Developing a Wide Range of New Housing Units, New Commercial Opportunities and Open Space Oriented to the Willamette River.

To Retain and Enhance Union Station's Function as a Critical Public Asset and Transportation Hub for the Regional Transit System.

PERFORMANCE INDICATORS:	1 YR.	5 YR.
1. Number of new housing units.	50	500
2. Range of housing types by affordability.		20% low/mod
3. Amount of vacant land put into use.	1 acre	10 acres
4. Percentage net increase in assessed value by which district exceeds City average.		10%
5. Square footage of public open space/recreation created or enhanced.		20,000 sf
6. Percentage improvement in efficiency, speed and operation of the transit systems serving the area.	10%	15%

Proposed 94/95 ACTIVITIES:

1. Develop the Agricultural Marketing Center and associated improvements on the Union Station property north of the Broadway Bridge.
2. Develop 500-1,000 housing units on the Union Station property south of the Broadway Bridge, including associated site improvements, a landscape buffer and the extension of NW Third Avenue.
3. Help develop regional facilities that capitalize on the district's proximity to the region's transportation services.
4. Assist in the development of service and facilities to address the special needs of the area's population.
5. Manage the Union Station property, including building and grounds improvements, seismic work, etc, prior to disposition.
6. Implement historic preservation and restoration activities which rehabilitate Union Station and other key historic properties in the District.

7. Help create a special identity for the River District area through specific public improvements such as signage, street lighting, street trees, gateways, etc.
8. Complete the River District master planning work and define a redevelopment plan and implementation program.
9. Undertake improvements to the forecourt of the Union Station property to improve transit access, bus loading and unloading, tour services, etc.
10. Extend transit service into the District with new bus service and street improvements, and increase marketing efforts for commercial development in the District emphasizing the unique transit availability in the District.
11. Identify key opportunity sites for near term housing projects in relation to other planned public and private investments.
12. Design and market promotional events which increase visibility and public information about the District.
13. Construct additional public access to the waterfront and public spaces adjoining the waterfront.
14. Consider and review feasibility of acquiring, managing and maintaining the old Post Office building and its adjacent parking lot for redevelopment, and if approved, undertake rehabilitation of the Old Post Office building and commence design work to open NW 8th Avenue and convert the parking lot to an extension of the North Park Blocks.

NORTH MACADAM/SOUTH WATERFRONT

OBJECTIVE:

To Pursue Housing and Employment Opportunities Including the Cleanup and Redevelopment of Former Industrial Sites and Improvement of Transportation Access.

PERFORMANCE INDICATORS:	YR 1	YR 5
1. Number of jobs created or retained.	0	20
2. Percentage of jobs filled meeting targeted-hire programs.	0	20%
3. Number of buildings developed and or improved: - new commercial space - existing commercial space rehabilitated	0 n/a	300,000 sf n/a
4. Number of new housing developed: - new/replacement no/low income - new middle/mixed income - rehab existing no/low income	0 180 n/a	100 500 n/a
5. Percentage net increase in assessed value by which North Macadam/South Waterfront exceeds City average.	n/a	20%
6. Private investment as a ratio of public investment.	4:1	4:1

Proposed 94/95 ACTIVITIES:

1. Complete PGT corporate relocation.
2. Complete Parcel 3 environmental remediation strategy .
3. Remediate Parcel 3C sufficient to allow redevelopment.
4. Complete Parcel IIC rowhouse project (180 units).
5. Recruit development of Parcel 3B, 3C, 4 and 5.
6. Prepare waterfront master plan, Montgomery Street to Marquam Bridge.
7. Facilitate development of major event/evening/weekend parking resources.
8. Develop consensus redevelopment strategy with property owners/agencies.
9. Plan Moody/Harrison St. connection.

CENTRAL EASTSIDE DISTRICT

OBJECTIVE:

To Support Neighborhood, Business and Property Owner Goals of Maintaining the Vitality and Facilitating the Continued Growth of the Central Eastside as Major Employment Center And Location For Appropriately Sited Housing and Shelter Facilities.

PERFORMANCE INDICATORS:	Yr 1	Yr 5
1. Number of jobs created or retained.	150	750
2. Number of businesses assisted with expansion in, or relocation to, the District.	5	25
3. Number and size of redevelopment sites and facilities developed and improved.	2/70,000 sf	8/300,000 sf
4. Amount of public open space created or enhanced.	40,000 sf	200,000 sf
5. Net increase in final assessed value for each non residential project site.	Exceeds average growth City Wide	AVG
6. Amount of private investment.	\$4 MM	\$20 MM

Proposed 94/95 ACTIVITIES:

1. Complete Phase II of Belmont / Main redevelopment project.
2. Provide business assistance for business expansion, relocation and increased global competitiveness:
 - Provide technical assistance as requested
 - Undertake site search and assembly
 - Assist with development permitting process
 - Continue advocacy for business expansion and job growth.
3. Maintain close working relationship with the Central Eastside Industrial Council, the four adjacent neighborhood organizations, Southeast Uplift, and other partners.
4. Work with building owners, for-profit and not-for-profit sponsors, neighborhoods and CEIC to preserve the District's low-income housing supply.
5. Acquire land, continue design and engineering activities, and complete regulatory review requirements for the Eastbank Riverfront Park Project.

LLOYD DISTRICT

OBJECTIVE:

To Revitalize the District to Build Employment and Housing Opportunities, Capitalize on Major Public and Private Investments, and Make Transportation and Related Improvements.

PERFORMANCE INDICATORS:	1 YR	5 YR
1. Number of new jobs recruited or retained.	250	700
2. Number and size of redevelopment sites and facilities developed and improved.	31	41
3. Ratio of private investment to public investment in the area.	7:1	5:1
4. Number of new businesses sited in the area.	5	10

Proposed 94/95 ACTIVITIES:

1. Manage Oregon Arena Project until completion.
2. Assist in preparation of Master Plan with Oregon Arena Corporation and other partners to assure public goals of riverfront access, views, recreation, family entertainment, urban design, and market fit with OCC and Central City are met.
3. Facilitate the development of Headquarters Hotel with local and regional partners.
4. Facilitate mixed use development (retail/variety of housing types) along NE Broadway/Weidler and "North of Multnomah" area as gateway to Northeast neighborhoods and possible entertainment district reaching north on Martin Luther King, Jr. Blvd.
5. Explore special needs housing opportunities.
6. Promote job training and placement for N/NE residents and service/product linkages to existing N/NE businesses.

INNER NORTHEAST

(This target falls within the Enterprise Zone and activities are shown for both Inner Northeast and for the Enterprise Zone.)

OBJECTIVE:

To Assist The Community To Achieve Its Vision For The Northeast Area By Carrying Out Projects and Activities Which:

- Increase Community Wealth Through Local Ownership And Local Employment
- Preserve and Create Home Ownership and Rental Housing Opportunities For N/NE
- Meet Community Needs For Local Goods and Services

PERFORMANCE INDICATORS:	Yr 1	Yr 5
1. Percentage of development contracts for projects within Northeast to contractors and consultants, who live or own businesses in Inner Northeast.	10%	30%
2. Percentage of jobs for residents resulting from PDC projects.	25%	25%
3. Percentage of PDC projects in Inner Northeast owned by residents.	25%	25%
4. Number of residential or commercial units rehabilitated or developed.	180	900
5. Number of businesses in Northeast owned by Northeast residents receiving technical assistance.	15	30
6. Number of loans to businesses owned by residents of Northeast.		

Proposed 94/95 ACTIVITIES:

1. Make loans to eligible N/NE businesses.
2. Make loans to develop rental housing for low/moderate income (0-110% of median income).
3. Make loans to homeowners for home repairs.
4. Make Facade Improvement loans.
5. Provide technical assistance to businesses to increase income.
6. Complete the Walnut Park Project:
 - Retail space
 - Boys & Girls Club
 - Housing units
7. Continue JobNet, which connects city residents, created through economic development, focusing on jobs for Inner Northeast residents.
8. Continue capacity building with community groups so they may deliver economic development services in the inner N/NE community.
9. Continue support to Project Alberta.
10. Provide business assistance for site expansion or relocation.
11. Provide technical and market information and expertise for companies.
12. Develop MLK Development Opportunity Strategy including:
 - Baptist Convention/Garfield Housing Project
 - Housing Implementation Assistance
 - Site Acquisition Project
 - MLK Street Plans and Improvements.
13. Administer the North/Northeast Portland Enterprise Zone Program including:
 - Increased targeted commercial lending activity.
 - Increased investment by industrial businesses creating jobs with competitive wages for Zone residents
14. Work closely with community partners, including neighborhood organizations, not-for-profit and for-profit organizations, and other government group in all projects.

NE CULLY/KILLINGSWORTH

OBJECTIVE:

To Capitalize on Multi-Family Redevelopment (Villa De Clara Vista) to Improve Surrounding Residential Neighborhood.

PERFORMANCE INDICATORS:	1 YR	5 YR
1. Decreased number of abandoned buildings in area.		
2. Number of residential or commercial buildings developed or improved.		

Proposed 94/95 ACTIVITIES:

1. Make home ownership loans/home repair loans.
2. Make housing rehabilitation loans.
3. Make leasehold improvement loans.
4. Work with other agencies and community partners to develop Target Area Improvement Strategy.

SE 92ND & FOSTER

OBJECTIVE:

To Assist in Community Activities That Lead to Redevelopment and Improvement of the Business District and Residential Neighborhood.

PERFORMANCE INDICATORS:	1 YR	5 YR
1. Number of residential or commercial buildings developed or improved.	TBD	TBD
2. Ratio of private investment generated to public resources invested.	TBD	TBD
3. Percentage net increase in assessed value by which area exceeds City average.	TBD	TBD
4. Percentage improvement in visual appearance (facades/landscapes) of the area.	TBD	TBD
5. Projects completed working closely with government, community, not-for-profit, and for-profit partners.	TBD	TBD

Proposed 94/95 ACTIVITIES:

1. Provide staff to the planning process.
2. Make home ownership loans.
3. Make home repair loans.
4. Make rental housing rehabilitation loans.
5. Make business improvement loans.
6. Undertake JobNet/Workforce development program.
7. Provide site (re)location assistance to businesses.
8. Make facade improvement loans.
9. Provide assistance to business district development program.
10. Work with other agencies and community partners to develop Target Area Improvement Strategy.

SE 62ND & FLAVEL

OBJECTIVE:

To Capitalize on Parks and Infrastructure (Sewers, Sidewalks, Streets) Investment in Brentwood-Darlington to Improve Residential Neighborhood.

PERFORMANCE INDICATORS:	1 YR	5 YR
1. Number of residential buildings developed or improved.	TBD	TBD
2. Percentage improvement in visual appearance (housing on park perimeter).	TBD	TBD

Proposed 94/95 ACTIVITIES:

1. Make home ownership loans/home repair loans.
2. Make rental housing rehabilitation loans.
3. Make LID/special purpose loans to home owners.
4. Work with other agencies and community partners to develop Target Area Improvement strategy.

AIRPORT WAY/COLUMBIA CORRIDOR

OBJECTIVE:

To Provide Infrastructure and Environmental Protections Necessary to Leverage New Development Which Provides Opportunities for Job Growth and Private Investment.

PERFORMANCE INDICATORS:	YR 1	YR 5
Number of jobs created or retained.	200	2000
Increased number of new and retained businesses.	5	30
Increased serviced land available for development.	30 acres	150 acres
Private investment as a ratio of public investment.	\$5 million 5:1	\$30 million 8:1
Increased number and square footage of buildings.	5%	20%

Proposed 94/95 ACTIVITIES:

1. Provide assistance for businesses wishing to expand or relocate, such as
 - business recruitment/retention
 - JobNet
 - development assistance loans
 - pre development planning and feasibility analysis assistance.
2. Coordinate activities with other public agencies and community/business groups, such as Port of Portland and Multnomah County Drainage District, and Columbia Corridor Association to accomplish public goals.
3. Facilitate the financing and construction of public and private infrastructure, such as :
 - streets and utility systems
 - recreation facilities
 - slough bridges
 - 40 Mile-Loop trail
 - flood control facilities.
4. Participate actively in the Columbia Slough clean up process.

KEY TRANSIT STATION AREAS

OBJECTIVE:

To Maximize Job and Residential Development at Sites Adjacent to Designated Transit Stations to Efficiently Utilize the City and Region's Developable Land Resources, Minimize Traffic Congestion and Maintain Air Quality Standards

PERFORMANCE INDICATORS:	Yr 1	Yr 5
1. Development program approved for transit station sites.	4	8
2. Number of projects committed at each Stage of the Development Process:		
-predevelopment Planning	3	2
-site Assembly and Control	2	8
-under Construction	0	6
-completed.	0	2
3. Amount of new commercial/retail/employment square footage developed.	0	150,000 sf
4. Number of new housing units developed.	0	700 units
5. Reduction in ratio of parking spaces to housing units compared to existing market average.	20%	20%
6. Private investment committed.		\$60 MM

Proposed 94/95 ACTIVITIES:

1. Develop 120+ units of mixed income housing at Civic Stadium LRT Station Site.
2. Develop mixed commercial, institutional and 200 unit residential project at 102nd and East Burnside LRT Station Site.
3. Develop mixed commercial and residential project at NE 60th and Glisan Station Area.
4. Continue transit station area planning (funded by Tri-Met) in the Goose Hollow area including:
 - SW 18th and Salmon
 - SW 18th and Jefferson
 - Other Opportunity Sites

5. **Continue Goose Hollow Neighborhood Planning Effort (jointly w/BOP and funded by Metro, Tri-Met and ODOT).**
6. **Coordinate and integrate station area and adjacent neighborhood public improvement and housing preservation activities.**
7. **Administer Regional Transit Oriented Development Program for State (funded by ODOT through CMAQ Program over four years).**

PORTLAND DEVELOPMENT COMMISSION

Proposed Expenditure Budget for Fiscal Year 1994-95

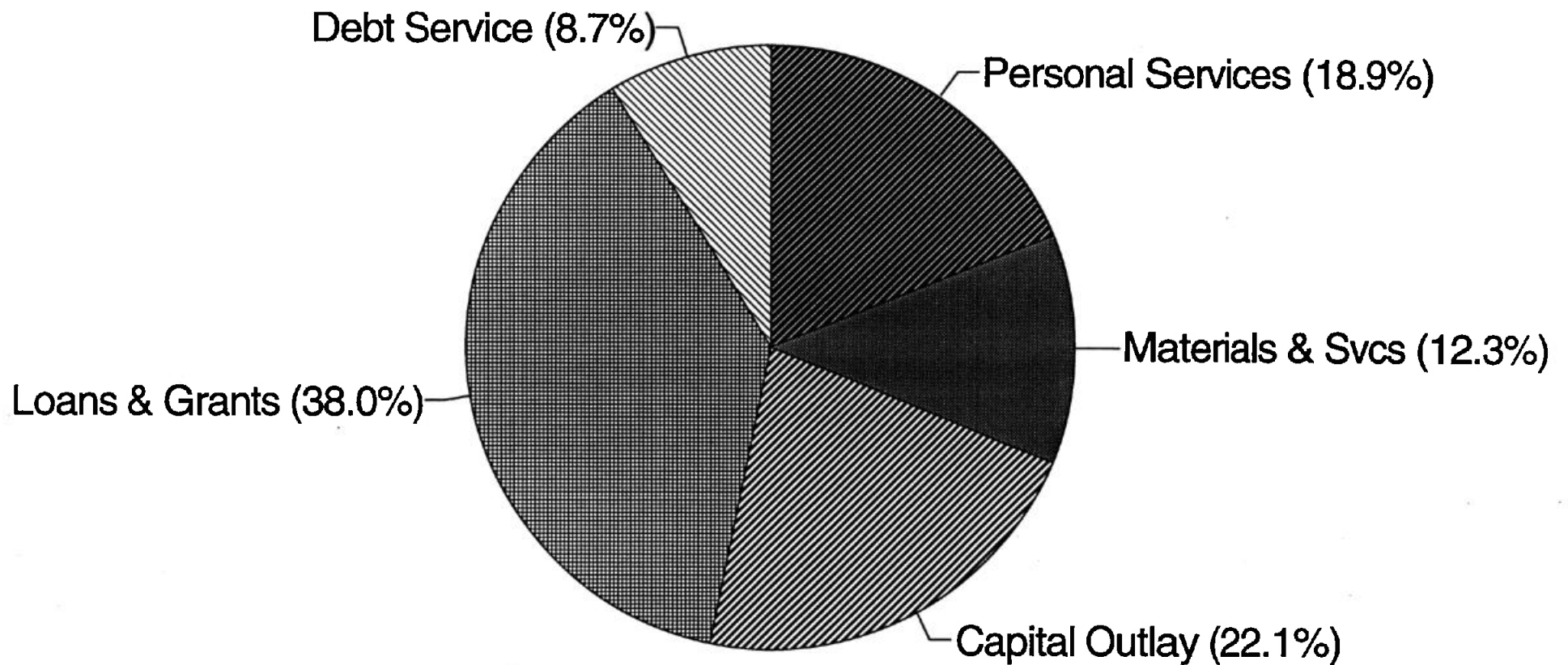
HISTORICAL SUMMARY OF PDC ACTIVITIES BY GOAL

<i>Program:</i>	<i>Actual 1991-92</i>	<i>Actual 1992-93</i>	<i>Adopted 1993-94</i>	<i>Proposed 1994-95</i>	<i>Approved 1994-95</i>
Housing					
Neighborhood Housing Preservation	\$4,903,780	\$8,481,559	\$6,036,677	\$4,358,611	
Rental Housing Preservation	7,404,763	3,787,628	6,572,294	5,484,035	
Rental Housing Downtown/Old Town	0	692	0	1,618	
Housing Program Development	33,047	1,425	19,199	0	
Housing Preservation Downtown/Old To	1,155,397	3,842,506	14,260,239	1,205,116	
Housing Preservation Inner N/NE	0	31,662	276,095	0	
Mid/Mod Income Hsg Downtown/Old To	537,172	141,956	2,062,797	702,796	
Middle/Moderate Income Hsg Lloyd Dist	0	0	0	0	
Middle/Moderate Income Hsg Inner N/N	0	0	0	0	
Mid/Mod Income Hsg N. Macadam/SWF	0	0	0	42,245	
Mid/Mod Inc Hsg River Dist/Union Statio	0	0	0	627,436	
Add Packages				15,859,993	
Sub-total	14,034,159	14,287,428	29,227,301	28,281,850	0
Economic Base					
Columbia Corridor/Airport Way	2,592,644	2,068,652	2,119,894	1,121,381	
Central Eastside District	3,003,383	711,905	671,830	589,453	
Lloyd District	2,673,726	1,250,753	4,821,565	846,354	
Downtown/Old Town	2,283,091	4,959,264	838,123	530,188	
North Macadam/South Waterfront	1,327,019	1,825,090	2,761,516	874,690	
River District/Union Station	1,665,311	1,398,063	833,155	1,184,757	
Key Transit Station Areas	0	34,594	13,934	213,054	
Inner North/Northeast	0	55,323	567,900	2,616,731	
Add Packages				3,782,521	
Sub-total	13,545,174	12,303,644	12,627,917	11,759,129	0
Job Creation					
Business Development	881,397	641,349	859,353	903,192	
Community Economic Development	0	0	0	0	
Community Economic Dev Inner N/NE	162,221	197,788	289,348	295,723	
Business Services/Finance	531,495	535,291	507,414	671,996	
Business Services/Finance Inner N/NE	280,355	527,433	1,423,580	1,427,263	
Business Svcs/Finance Columbia Corrid	0	0	0	808,686	
JobNet/Workforce Development	345,605	324,458	408,511	433,516	
JobNet/Workforce Inner N/NE	142,162	104,085	495,383	1,025,383	
Add Packages				701,338	
Sub-total	2,343,235	2,330,404	3,983,589	6,267,097	0
Central Services					
General Administration	3,474,422	2,986,570	2,280,353	1,918,721	
Loan Servicing	191,673	268,050	254,024	310,558	
Financial Services	969,404	922,612	504,591	611,401	
Debt Management	983,819	980,539	945,298	3,042,990	
Financial System Conversion	0	0	0	0	
Predevelopment Activities	0	0	0	0	
Property Mgt Inactive Areas	7,537	21,806	13,183	32,634	
Contracts to Maintain Capacity	58,416	228,645	164,270	100	
Add Packages				906,690	
Sub-total	5,685,271	5,408,222	4,161,719	6,823,094	0
Totals	\$35,607,839	\$34,329,698	\$50,000,526	\$53,131,170	\$0

Note: This summary does not include debt service on Economic Development Revenue Bonds but does include debt service on private lender agreements. It excludes debt service on Tax Increment Bonds, except approximately \$2 million to be paid for the Airport Way bonds.

1994/95 Budget \$31.9 Million

By Line Item Categories



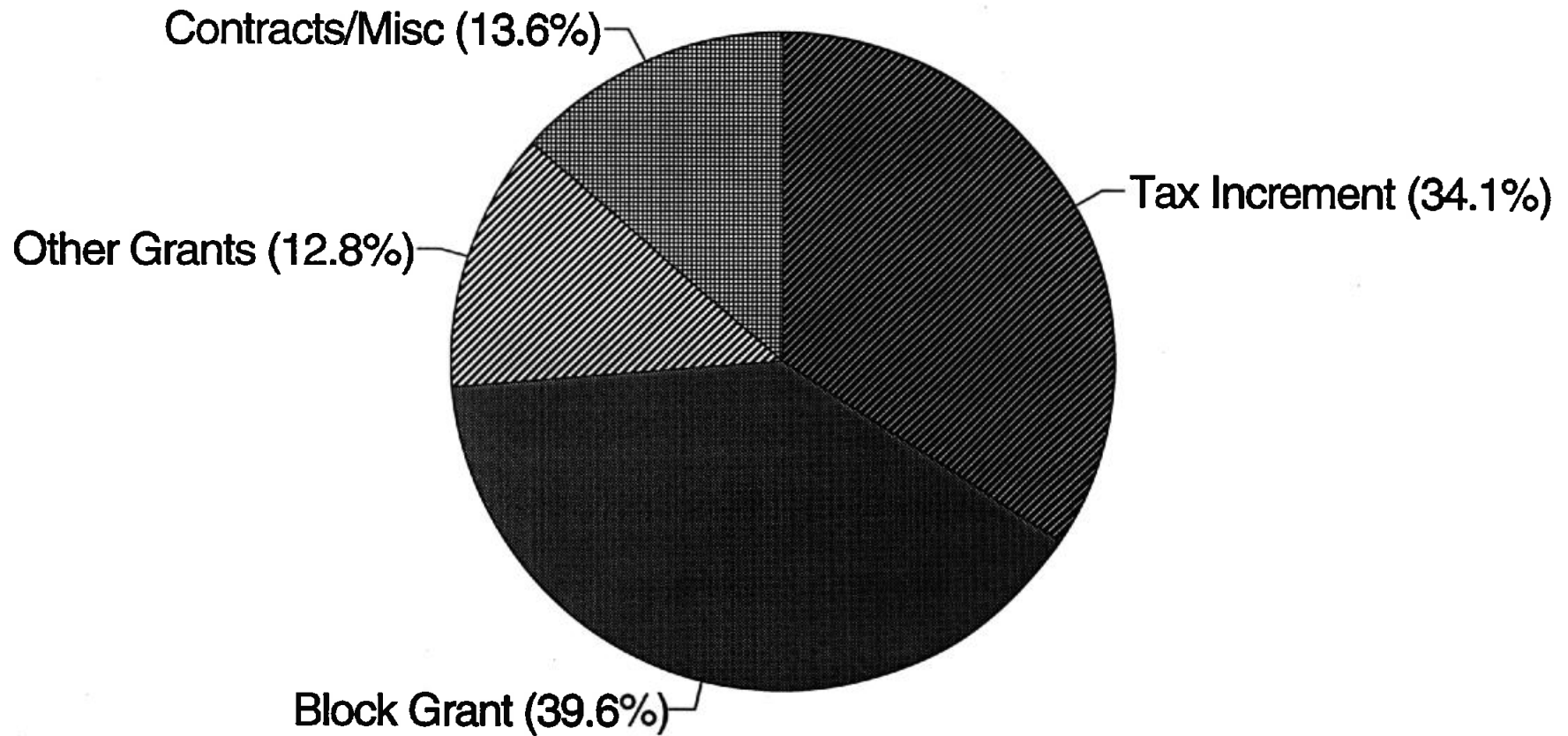
LINE ITEM EXPENDITURES COMPARISON - HISTORICAL

PORTLAND DEVELOPMENT COMMISSION

EXPENDITURE CLASSIFICATION	Actual 1991-92	Actual 1992-93	Adopted 1993-94	Proposed 1994-95	Approved 1994-95
PERSONAL SERVICES					
Full-time	\$5,237,704	\$5,399,911	\$4,937,790	\$4,456,935	
Part-time	164,899	62,704	34,934	10,000	
Benefits	1,877,685	1,862,583	1,903,356	1,559,927	
TOTAL PERSONAL SERVICES	7,280,288	7,325,198	6,876,080	6,026,862	0
MATERIALS & SERVICES					
Professional Services	1,809,524	1,103,597	1,461,934	1,570,309	
Legal Fees	431,589	390,959	106,000	117,200	
City of Portland Overhead Charges	450,799	351,446	196,847	201,030	
Temporary Services	49,083	61,556	14,224	45,324	
Printing & Graphics	150,454	122,344	166,650	154,085	
Underwriter Fees	0	5	0	0	
General Office Expense	215,565	119,645	192,380	208,216	
Software Applications	32,190	13,898	40,100	34,400	
Postage & Delivery	70,700	43,265	53,943	72,024	
Advertising	115,823	25,292	79,710	61,942	
Publications & Dues	49,267	29,561	31,576	31,536	
Education	97,829	32,252	63,442	105,765	
Out of Town Travel	49,300	19,436	48,300	53,700	
Mileage Reimbursements	10,878	12,413	5,916	11,292	
Parking	38,575	48,644	25,946	33,352	
Occupancy Costs	333,415	450,441	484,495	485,599	
Telephone Services	172,230	163,396	138,446	132,443	
Repairs & Maintenance	162,203	126,501	132,640	114,435	
Leases & Rentals	4,208	927	5,660	860	
Vehicle Maintenance	4,841	3,427	7,950	8,500	
Loan Document Costs	42,650	51,029	59,763	93,915	
Appraisals	41,532	28,294	113,761	120,466	
Loan Foreclosure Costs	11,623	20,894	70,650	14,892	
Insurance	137,481	277,167	162,946	154,325	
Miscellaneous	206,784	106,738	240,000	84,920	
TOTAL MATERIALS & SERVICES	4,688,543	3,603,127	3,903,279	3,910,530	0
CAPITAL OUTLAY					
Land	4,864,011	2,847,425	2,167,416	2,198,610	
Improvements	4,751,184	8,486,337	8,764,042	4,706,176	
Furniture & Equipment	203,663	81,796	144,760	133,500	
Grants	0	82,000	0	0	
TOTAL CAPITAL OUTLAY	9,818,858	11,497,558	11,076,218	7,038,286	0
OTHER					
Financial Assistance	12,974,749	10,557,998	26,903,941	11,727,458	
Grants	0	0	394,392	394,392	
Debt Service - Principal	547,279	492,495	403,692	2,329,900	
Debt Service - Interest	298,122	389,320	442,924	453,200	
TOTAL OTHER	13,820,150	11,439,813	28,144,949	14,904,950	0
TOTAL EXPENDITURES	\$35,607,839	\$33,865,896	\$50,000,526	\$31,880,628	\$0

1994/95 Budget \$31.9 Million

By Funding Sources



PORTLAND DEVELOPMENT COMMISSION

Proposed Expenditure Budget for Fiscal Year 1994-95

BY GOAL AND FUND

Funds:	PDC Goals				Total
	Housing	Economic Base	Job Creation	Central Services	
Tax Increment Funds:					
Airport Way	\$0	\$1,121,381	\$914,058	\$2,010,205	\$4,045,644
Central Eastside Industrial	0	589,453	0	0	589,453
Convention Center	0	11,919	0	0	11,919
St. Johns Project	0	0	0	29,034	29,034
South Park Urban Renewal	1,324,781	15,612	0	11,905	1,352,298
Waterfront Renewal Bond					
Redevelopment	1,421,731	2,575,344	0	14,005	4,011,080
	2,746,512	4,313,709	914,058	2,065,149	10,039,428
Federal Grants and					
Private Lenders Funds:					
Enterprise Loans	159,920	0	534,653	783,100	1,477,673
HCD Block Grant Contract	8,430,597	498,679	2,016,342	649,595	11,595,213
Other Federal Grants	1,081,107	0	1,387,880	9,387	2,478,374
	9,671,624	498,679	3,938,875	1,442,082	15,551,260
Other Funds:					
Arena Fund	0	834,435	0	0	834,435
Urban Redevelopment (General)	3,721	2,329,785	712,826	2,409,173	5,455,505
	3,721	3,164,220	712,826	2,409,173	6,289,940
Total Base Budget	12,421,857	7,976,608	5,565,759	5,916,404	31,880,628
Add Packages:	15,859,993	3,782,521	701,338	906,690	21,250,542
Total	\$28,281,850	\$11,759,129	\$6,267,097	\$6,823,094	\$53,131,170

Note 1: This summary does not include debt service on Economic Development Revenue Bonds but does include debt service on private lender agreements. It excludes debt service on Tax Increment Bonds, except approximately \$2 million to be paid for the Airport Way bonds.

Note 2: This summary shows direct personnel costs within the benefited funds. (Salaries and related payroll costs are paid by the Urban Redevelopment Fund and subsequently reimbursed by the benefited funds.) Expenditures from the indirect pool, resulting in Service Reimbursements, are shown in the Urban Redevelopment Fund.

AIRPORT WAY FUND**FUND SUMMARY**

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Service Charges and Fees</i>	\$2,000	\$20,000	\$24,000	\$24,000	\$0
<i>Rent-Thrift Car Rental</i>	2,000	20,000	24,000	24,000	
<i>Miscellaneous Revenue</i>	1,053,387	470,390	364,000	524,597	0
<i>Sale of Real Property</i>	150,000	0	0	0	
<i>Interest on Investments</i>	879,088	447,963	160,000	108,597	
<i>Interest on Loans</i>	0	18,215	24,000	20,000	
<i>Other Contracts</i>	0	0	175,000	0	
<i>Loan Principal Collections</i>	0	0	0	396,000	
<i>Reimbursements</i>	24,235	4,190	5,000	0	
<i>Publication Sales</i>	64	22	0	0	
<i>Revenue Subtotal</i>	1,055,387	490,390	388,000	548,597	0
<i>Beginning Fund Balance</i>	13,017,360	10,734,668	7,680,000	3,693,212	
<i>Total Resources</i>	\$14,072,747	\$11,225,058	\$8,068,000	\$4,241,809	\$0
REQUIREMENTS					
<i>Expenditures</i>					
<i>Materials and Services</i>	\$2,262,588	\$1,871,197	\$1,970,745	\$3,819,963	\$0
<i>Capital Outlay</i>	300,151	115,181	66,105	112,963	
<i>Financial Assistance</i>	1,962,437	1,356,016	1,824,640	957,000	
<i>Debt Service</i>	0	400,000	0	750,000	
	0	0	80,000	2,000,000	
<i>Transfers to Other Funds-</i>					
<i>Service Reimbursements</i>	1,075,490	971,166	565,801	386,550	0
<i>URF-General</i>	1,031,424	915,948	565,801	386,550	
<i>Computer Services</i>	44,066	55,218	0	0	
<i>General Operating Contingency</i>	0	0	5,531,454	35,296	
<i>Unappropriated Ending Balance</i>	10,734,669	8,382,695	0	0	
<i>Total Requirements</i>	\$14,072,747	\$11,225,058	\$8,068,000	\$4,241,809	\$0

This fund accounts for redevelopment activities in the Airport Way (formerly Columbia South Shore) urban renewal district.

The Capital Outlay budget includes \$88,000 for Airport Way landscaping; \$700,000 for wetlands construction; \$150,500 for greenway trail construction; and \$18,500 for property management costs.

PORTLAND DEVELOPMENT COMMISSION
Airport Way Fund
Commissioner-in-Charge: Vera Katz

LINE ITEM DETAIL

<i>Expenditure Classification</i>	<i>Actual FY 90-91</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
MATERIALS & SERVICES					
Professional Services	\$225,330	\$104,656	\$26,760	\$55,600	
Legal Fees	61,671	1,625	2,000	4,000	
Temporary Services	0	209	0	0	
Printing & Graphics	1,554	3,044	8,700	8,800	
General Office Expense	1,986	1,110	10,100	9,500	
Postage & Delivery	1,083	352	3,350	3,250	
Advertising	645	2,398	1,200	1,200	
Software Applications	0	0	0	500	
Publications & Dues	128	75	0	0	
Education	793	0	600	1,800	
Out of Town Travel	0	0	10,000	10,000	
Mileage Reimbursements	360	105	250	800	
Parking	1,092	107	50	50	
Occupancy Costs	0	0	0	13,613	
Telephone Services	0	0	2,845	3,600	
Leases & Rentals	0	0	250	250	
Appraisals	5,509	1,500	0	0	
TOTAL MATERIALS & SERVICES	300,151	115,181	66,105	112,963	0
CAPITAL OUTLAY					
Land	1,155,050	235,330	178,840	26,500	
Improvements	807,387	1,120,686	1,645,800	930,500	
TOTAL CAPITAL OUTLAY	1,962,437	1,356,016	1,824,640	957,000	0
OTHER					
Financial Assistance	0	400,000	0	750,000	
Debt Service	0	0	80,000	2,000,000	
TOTAL EXPENDITURES	2,262,588	1,871,197	1,970,745	3,819,963	0
INTERFUND TRANSFERS					
Personal Services - URF-General	448,511	336,677	330,229	225,681	
Overhead - URF-General	582,913	579,271	231,372	159,169	
Equipment Recovery - URF - General	0	0	4,200	1,700	
Computer Services	44,066	55,218	0	0	
TOTAL TRANSFERS	1,075,490	971,166	565,801	386,550	0
TOTAL EXPENDITURES & TRANSFERS	\$3,338,078	\$2,842,363	\$2,536,546	\$4,206,513	\$0

CENTRAL EASTSIDE INDUSTRIAL DISTRICT FUND

FUND SUMMARY

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
Miscellaneous Revenue	6,420,935	67,313	681,497	624,400	0
Rent Income-Glacier Park Property	27,131	27,900	14,400	7,200	
Land Sale Proceeds	312,185	0	625,081	600,000	
Loan Principal Collections	2,500,000	0	0	0	
Interest on Loans	29,589	0	0	0	
Interest on Investments	150,779	27,413	8,800	17,200	
Other Interest	3,888	0	0	0	
Bond Sale Proceeds	2,807,363	0	0	0	
Tax Increment Debt Proceeds	590,000	0	33,216	0	
Reimbursements	0	12,000	0	0	
Revenue Subtotal	6,420,935	67,313	681,497	624,400	0
<i>Transfers From Other Funds-</i>					
Cash-Interfund Loan	1,612,761	0	0	0	0
Waterfront Renewal Fund	1,612,761	0	0	0	
Beginning Fund Balance	2,781,488	2,361,438	345,000	291,783	
Total Resources	\$10,815,184	\$2,428,751	\$1,026,497	\$916,183	\$0
REQUIREMENTS					
<i>Expenditures</i>					
Materials and Services	\$2,625,176	\$97,432	\$476,977	\$541,676	\$0
Capital Outlay	49,383	14,973	33,361	7,676	
Financial Assistance	69,226	49,243	410,400	534,000	
Debt Service	2,500,000	0	0	0	
	6,567	33,216	33,216	0	
<i>Transfers to Other Funds-</i>					
Service Reimbursements	395,767	337,998	332,055	75,766	0
URF-General	384,148	332,881	332,055	75,766	
Computer Services	11,619	5,117	0	0	
<i>Transfers to Other Funds-Cash-</i>					
Loan Repayment	5,432,803	1,612,761	0	0	0
Waterfront Renewal Fund	5,432,803	1,612,761	0	0	
General Operating Contingency	0	0	217,465	298,741	
Unappropriated Ending Balance	2,361,438	380,560	0	0	
Total Requirements	\$10,815,184	\$2,428,751	\$1,026,497	\$916,183	\$0

This fund accounts for redevelopment activities in the Central Eastside Industrial District.

The Capital Outlay budget includes \$5,400 for property management; \$320,000 for land acquisition on S.E. Martin Luther King, Jr. Boulevard; and \$85,000 for design costs for the Eastbank Park project.

PORTLAND DEVELOPMENT COMMISSION
Central Eastside Industrial District Fund
Commissioner-in-Charge: Vera Katz

LINE ITEM DETAIL

Expenditure Classification	Actual FY 91-92	Actual FY 92-93	Adopted FY 93-94	Proposed FY 94-95	Approved FY 94-95
MATERIALS & SERVICES					
Professional Services	\$5,531	\$11,073	\$24,900	\$500	
Legal Fees	2,158	524	0	400	
Printing & Graphics	5,575	1,272	2,200	600	
Underwriter Fees	0	0	0	0	
General Office Expense	1,321	169	600	300	
Postage & Delivery	245	242	200	200	
Advertising	982	843	500	300	
Publications & Dues	69	0	0	0	
Education	212	0	0	0	
Out of Town Travel	0	786	1,300	600	
Mileage Reimbursements	61	22	100	0	
Parking	0	42	0	0	
Occupancy Costs	0	0	0	3,276	
Telephone Services	0	0	3,561	1,500	
Repairs & Maintenance	10	0	0	0	
Loan Document Costs	3	0	0	0	
Miscellaneous	33,216	0	0	0	
TOTAL MATERIALS & SERVICES	49,383	14,973	33,361	7,676	0
CAPITAL OUTLAY					
Land	10,963	31,243	325,400	521,000	
Improvements	58,263	18,000	85,000	13,000	
TOTAL CAPITAL OUTLAY	69,226	49,243	410,400	534,000	0
OTHER					
Financial Assistance	2,500,000	0	0	0	
Debt Service - Principal	0	10,039	10,692	0	
Debt Service - Interest	6,567	23,177	22,524	0	
TOTAL OTHER	2,506,567	33,216	33,216	0	0
TOTAL EXPENDITURES	2,625,176	97,432	476,977	541,676	0
INTERFUND TRANSFERS					
Personal Services - URF-General	211,305	208,152	197,868	47,777	
Overhead - URF-General	172,843	124,729	132,987	26,489	
Equipment Recovery Charge - URF - General	0	0	1,200	1,500	
Computer Services	11,619	5,117	0	0	
Cash/Loan Repayment - Waterfront Renewal	5,432,803	1,612,761	0	0	
TOTAL TRANSFERS	5,828,570	1,950,759	332,055	75,766	0
TOTAL EXPENDITURES & TRANSFERS	\$8,453,746	\$2,048,191	\$809,032	\$617,442	\$0

CONVENTION CENTER AREA FUND

FUND SUMMARY

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
Service Charges and Fees	\$1,547	\$4,060	\$5,400	\$0	\$0
Rent-Holiday Investors	1,500	4,050	5,400	0	
Publication Sales	47	10	0	0	
Miscellaneous Revenue	1,162,837	4,804	3,900	775	0
Interest on Investments	50,216	3,594	3,900	775	
Bond Sale Proceeds	1,112,424	0	0	0	
Reimbursements	197	0	0	0	
Miscellaneous	0	1,210	0	0	
Revenue Subtotal	1,164,384	8,864	9,300	775	0
Transfers From Other Funds-					
Cash-Loan	4,381,498	4,288,274	4,488,274	4,508,274	0
URF-General	0	0	0	20,000	
Waterfront Renewal	4,381,498	4,288,274	4,488,274	4,488,274	
Beginning Fund Balance	(229,598)	513,224	82,385	9,243	
Total Resources	\$5,316,284	\$4,810,362	\$4,579,959	\$4,518,292	\$0
REQUIREMENTS					
<i>Expenditures</i>	\$2,423,503	\$101,412	\$32,886	\$10,350	\$0
Materials and Services	630,253	5,658	8,000	0	
Capital Outlay	1,793,250	95,754	24,886	10,350	
Transfers to Other Funds-					
Service Reimbursements	600,209	75,536	29,701	2,306	0
URF-General	577,671	68,704	29,701	2,306	
Computer Services	22,538	6,832	0	0	
Transfers to Other Funds-Cash/ Loan Repayment-Waterfront Renewal	1,779,348	4,570,884	4,488,274	4,488,274	0
General Operating Contingency	0	0	29,098	17,362	
Unappropriated Ending Balance	513,224	62,530	0	0	
Total Requirements	\$5,316,284	\$4,810,362	\$4,579,959	\$4,518,292	\$0

This fund accounts for redevelopment activities in the Convention Center urban renewal area.

The Convention Center Fund's Capital Outlay budget consists of \$10,350 for property management of PDC-owned properties in the district.

PORTLAND DEVELOPMENT COMMISSION
Convention Center Area Fund
Commissioner-In-Charge: Vera Katz

LINE ITEM DETAIL

<i>Expenditure Classification</i>	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
MATERIALS & SERVICES					
Professional Services	\$389,139	\$0	\$8,000	\$0	
Legal Fees	218,585	5,562	0	0	
Printing & Graphics	4,191	91	0	0	
General Office Expense	3,517	0	0	0	
Postage & Delivery	1,055	3	0	0	
Advertising	9,490	0	0	0	
Publications & Dues	396	0	0	0	
Education	1,232	0	0	0	
Out of Town Travel	2,537	0	0	0	
Mileage Reimbursements	31	2	0	0	
Parking	74	0	0	0	
Repairs & Maintenance	6	0	0	0	
TOTAL MATERIALS & SERVICES	630,253	5,658	8,000	0	0
CAPITAL OUTLAY					
Land	1,589,355	22,525	24,886	7,350	
Improvements	203,895	73,229	0	3,000	
TOTAL CAPITAL OUTLAY	1,793,250	95,754	24,886	10,350	0
TOTAL EXPENDITURES	2,423,503	101,412	32,886	10,350	0
INTERFUND TRANSFERS					
Personal Services - URF-General	324,583	13,100	15,741	1,569	
Overhead - URF-General	253,088	55,604	13,960	737	
Computer Services	22,538	6,832	0	0	
Cash/Loan Repayment - Waterfront Renewal	1,779,348	4,570,884	4,488,274	4,488,274	
TOTAL TRANSFERS	2,379,557	4,646,420	4,517,975	4,490,580	0
TOTAL EXPENDITURES & TRANSFERS	\$4,803,060	\$4,747,832	\$4,550,861	\$4,500,930	\$0

NORTHWEST FRONT AVENUE INDUSTRIAL RENEWAL FUND**FUND SUMMARY**

	<i>Actual 1991-92</i>	<i>Actual 1992-93</i>	<i>Adopted 1993-94</i>	<i>Proposed 1994-95</i>	<i>Approved 1994-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Miscellaneous Revenue</i>	\$7,728	\$2,822	\$0	\$0	\$0
<i>Interest on Investments</i>	7,728	2,822	0	0	0
<i>Revenue Subtotal</i>	7,728	2,822	0	0	0
<i>Beginning Fund Balance</i>	128,729	78,241	0	0	0
<i>Total Resources</i>	\$136,457	\$81,063	\$0	\$0	\$0
REQUIREMENTS					
<i>Expenditures</i>	\$2,561	\$0	\$0	\$0	\$0
<i>Materials and Services</i>	1,611	0	0	0	0
<i>Capital Outlay</i>	950	0	0	0	0
<i>Transfers to Other Funds-</i>					
<i>Service Reimbursements</i>	55,655	55,395	0	0	0
<i>URF-General</i>	55,655	55,395	0	0	0
<i>Unappropriated Ending Balance</i>	78,241	25,668	0	0	0
<i>Total Requirements</i>	\$136,457	\$81,063	\$0	\$0	\$0

This fund was created in 1978 to account for the proceeds from the sale of tax increment bonds which were issued to finance land acquisition and improvements for the Wacker Siltronics plant. The final balance of \$81,063 was transferred to the Urban Redevelopment Fund at the beginning of 1993-94, and the fund was closed.

This fund reconciliation and detail is presented for historical information only.

PORTLAND DEVELOPMENT COMMISSION
Northwest Front Avenue Industrial Renewal Fund
Commissioner-in-Charge: Vera Katz

LINE ITEM DETAIL

<i>Expenditure Classification</i>	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
MATERIALS & SERVICES					
Professional Services	\$426	\$0	\$0	\$0	\$0
Printing & Graphics	221	0	0	0	0
General Office Expense	310	0	0	0	0
Postage & Delivery	30	0	0	0	0
Advertising	128	0	0	0	0
Publications & Dues	484	0	0	0	0
Telephone Services	12	0	0	0	0
TOTAL MATERIALS & SERVICES	1,611	0	0	0	0
CAPITAL OUTLAY					
Improvements	950	0	0	0	0
TOTAL CAPITAL OUTLAY	950	0	0	0	0
TOTAL EXPENDITURES	2,561	0	0	0	0
INTERFUND TRANSFERS					
Personal Services - URF-General	21,295	28,235	0	0	0
Overhead - URF-General	34,360	27,160	0	0	0
TOTAL TRANSFERS	55,655	55,395	0	0	0
TOTAL EXPENDITURES & TRANSFERS	\$58,216	\$55,395	\$0	\$0	\$0

ST. JOHNS PROJECT FUND**FUND SUMMARY**

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Miscellaneous Revenues</i>	\$111,800	\$294,974	\$0	\$5,659	\$0
<i>Interest on Investments</i>	10,785	0	0	5,659	
<i>Publications Sales</i>	0	130	0	0	
<i>Land Sale Proceeds (BES)</i>	0	264,844	0	0	
<i>Bond Sale Proceeds</i>	46,015	0	0	0	
<i>Tax Increment Debt Proceeds</i>	55,000	30,000	0	0	
<i>Revenue Subtotal</i>	111,800	294,974	0	5,659	0
<i>Transfers From Other Funds-Cash</i>	3,616,173	3,646,628	3,437,874	3,400,000	0
<i>URF-General-Interfund Loan</i>	3,616,173	3,646,628	3,437,874	3,400,000	
<i>Beginning Fund Balance</i>	276,636	(2,510)	150,000	171,858	
<i>Total Resources</i>	\$4,004,609	\$3,939,092	\$3,587,874	\$3,577,517	\$0
REQUIREMENTS					
<i>Expenditures</i>	\$5,083	\$14,765	\$9,500	\$21,277	\$0
<i>Materials and Services</i>	517	5,807	2,300	20,277	
<i>Capital Outlay</i>	4,566	8,958	7,200	1,000	
<i>Transfers to Other Funds- Service Reimbursements</i>	2,959	6,296	7,201	20,933	0
<i>URF-General</i>	2,959	6,296	7,201	20,933	
<i>Transfers to Other Funds-Cash/ Loan Repayment-URF-General</i>	3,999,077	3,616,173	3,551,173	3,512,874	0
	3,999,077	3,616,173	3,551,173	3,512,874	
<i>General Operating Contingency</i>	0	0	20,000	22,433	
<i>Unappropriated Ending Balance</i>	(2,510)	301,858	0	0	
<i>Total Requirements</i>	\$4,004,609	\$3,939,092	\$3,587,874	\$3,577,517	\$0

This fund supports the efforts to sell the St. Johns site.

Capital Outlay consists of \$1,000 for miscellaneous property management costs.

PORTLAND DEVELOPMENT COMMISSION
St. Johns Project Fund
Commissioner-in-Charge: Vera Katz

LINE ITEM DETAIL

<i>Expenditure Classification</i>	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
MATERIALS & SERVICES					
Professional Services	\$426	\$5,600	\$0	\$19,500	\$0
Legal Fees	55	0	0	0	
Underwriter Fees	0	0	0	0	
General Office Expense	0	34	0	0	
Printing & Graphics	0	11	0	500	
Postage & Delivery	0	3	0	0	
Advertising	24	0	2,300	0	
Mileage Reimbursements	0	10	0	0	
Occupancy Costs	0	0	0	277	
Repairs & Maintenance	12	149	0	0	
TOTAL MATERIALS & SERVICES	517	5,807	2,300	20,277	0
CAPITAL OUTLAY					
Land	4,566	8,958	7,200	0	
Improvements	0	0	0	1,000	
TOTAL CAPITAL OUTLAY	4,566	8,958	7,200	1,000	0
TOTAL EXPENDITURES	5,083	14,765	9,500	21,277	0
INTERFUND TRANSFERS					
Personal Services - URF-General	2,959	6,296	3,683	7,757	
Overhead - URF-General	0	0	3,518	13,176	
Cash/Loan Repayment - URF-General	3,999,077	3,616,173	3,551,173	3,512,874	
TOTAL TRANSFERS	4,002,036	3,622,469	3,558,374	3,533,807	0
TOTAL EXPENDITURES & TRANSFERS	\$4,007,119	\$3,637,234	\$3,567,874	\$3,555,084	\$0

SOUTH PARK URBAN RENEWAL FUND**FUND SUMMARY**

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Miscellaneous Revenue</i>	\$4,399,600	\$4,137,594	\$1,288,000	\$3,543,170	\$0
<i>Loan Fees</i>	45,770	0	0	0	
<i>Loan Late Charges</i>	1	0	0	0	
<i>Loan Principal Collections</i>	97,454	1,748,516	900,000	3,477,417	
<i>Interest on Loans</i>	122,052	220,218	100,000	0	
<i>Interest on Investments</i>	634,323	332,810	288,000	65,753	
<i>Tax Increment Debt Proceeds</i>	3,500,000	1,191,000	0	0	
<i>Bond Sale Proceeds</i>	0	464,000	0	0	
<i>Reimbursements</i>	0	181,018	0	0	
<i>Miscellaneous</i>	0	32	0	0	
<i>Revenue Subtotal</i>	4,399,600	4,137,594	1,288,000	3,543,170	0
<i>Beginning Fund Balance</i>	8,605,504	6,623,049	4,081,000	100,297	
<i>Total Resources</i>	\$13,005,104	\$10,760,643	\$5,369,000	\$3,643,467	\$0
REQUIREMENTS					
<i>Expenditures</i>	\$5,251,931	\$1,788,179	\$5,091,011	\$1,153,912	\$0
<i>Materials and Services</i>	110,801	6,787	17,070	56,912	
<i>Capital Outlay</i>	76,130	57,592	0	47,000	
<i>Financial Assistance</i>	5,065,000	1,723,800	5,073,941	1,050,000	
<i>Transfers to Other Funds-</i>					
<i>Service Reimbursements</i>	1,130,123	1,113,802	221,518	332,348	0
<i>URF-General</i>	1,027,390	992,247	221,518	332,348	
<i>Computer Services</i>	102,733	121,555	0	0	
<i>General Operating Contingency</i>	0	0	56,471	2,157,207	
<i>Unappropriated Ending Balance</i>	6,623,050	7,858,662	0	0	
<i>Total Requirements</i>	\$13,005,104	\$10,760,643	\$5,369,000	\$3,643,467	\$0

This fund accounts for redevelopment activities in the South Park urban renewal district.

Capital Outlay includes \$47,000 for loan predevelopment costs and option payments.

PORTLAND DEVELOPMENT COMMISSION
South Park Urban Renewal Fund
Commissioner-in-Charge: Vera Katz

LINE ITEM DETAIL

<i>Expenditure Classification</i>	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
MATERIALS & SERVICES					
Professional Services	\$69,083	\$3,614	\$9,390	\$15,600	
Legal Fees	3,413	170	2,000	5,000	
Printing & Graphics	910	784	700	2,950	
Underwriter Fees	0	0	0	0	
General Office Expense	312	588	300	2,200	
Postage & Delivery	259	248	100	400	
Advertising	382	0	50	700	
Publications & Dues	1,237	69	0	0	
Education	2,646	0	0	2,600	
Out of Town Travel	541	0	3,000	1,200	
Mileage Reimbursements	0	5	0	0	
Occupancy Costs	0	0	0	15,612	
Telephone Services	0	0	1,530	1,650	
Parking	47	4	0	0	
Loan Document Costs	5	5	0	0	
Appraisals	6,000	1,200	0	7,500	
Insurance	0	0	0	1,500	
Miscellaneous	25,966	100	0	0	
TOTAL MATERIALS & SERVICES	110,801	6,787	17,070	56,912	0
CAPITAL OUTLAY					
Land	76,079	57,510	0	39,000	
Improvements	51	82	0	8,000	
TOTAL CAPITAL OUTLAY	76,130	57,592	0	47,000	0
OTHER					
Financial Assistance	5,065,000	1,723,800	5,073,941	1,050,000	
TOTAL OTHER	5,065,000	1,723,800	5,073,941	1,050,000	0
TOTAL EXPENDITURES	5,251,931	1,788,179	5,091,011	1,153,912	0
INTERFUND TRANSFERS					
Personal Services - URF-General	200,112	226,553	133,426	198,386	
Overhead - URF-General	827,278	765,694	87,592	133,462	
Equipment Recovery Charge - URF - General	0	0	500	500	
Computer Services	102,733	121,555	0	0	
TOTAL TRANSFERS	1,130,123	1,113,802	221,518	332,348	0
TOTAL EXPENDITURES & TRANSFERS	\$6,382,054	\$2,901,981	\$5,312,529	\$1,486,260	\$0

WATERFRONT RENEWAL BOND REDEVELOPMENT FUND
FUND SUMMARY

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Service Charges and Fees</i>	\$1,125,009	\$1,241,625	\$1,101,601	\$1,293,600	\$0
<i>Rent-Amtrak/Union Station Tenants</i>	715,681	789,491	700,000	850,000	
<i>Rent - Block 50 Parking Lot</i>	351,932	375,053	354,000	360,000	
<i>Rent - Trailways Block</i>	43,533	43,849	39,600	40,000	
<i>Lease - Cornerstone</i>	7,081	8,001	8,001	8,100	
<i>PGT Parking Lease</i>	0	0	0	10,500	
<i>Rent-Old Post Office Lot</i>	0	0	0	25,000	
<i>Sales of Publications</i>	2,845	2,291	0	0	
<i>Contract Services</i>	2,893	600	0	0	
<i>Loan Fees</i>	526	21,375	0	0	
<i>Loan Late Charges</i>	518	965	0	0	
<i>Miscellaneous Revenues</i>	5,296,121	9,843,496	929,850	1,738,402	
<i>Interest on Loans</i>	177,869	320,484	90,100	50,050	
<i>Interest on Investments</i>	475,016	356,271	84,000	122,552	
<i>Loan Principal Collections</i>	1,863,235	1,318,255	160,750	125,800	
<i>Reimbursements-Water Bureau</i>	0	57,899	120,000	0	
<i>Reimbursements-ODOT</i>	0	34,128	0	0	
<i>Reimbursements-PDOT</i>	0	287,000	0	0	
<i>Reimbursements-Multnomah County</i>	0	21,642	0	0	
<i>Reimbursements-4th/Yamhill</i>	279,832	436,486	375,000	320,000	
<i>Reimbursements-DHPP Program</i>	125,058	378,750	0	0	
<i>Reimbursements-Amtrak</i>	32,988	125,000	0	0	
<i>Reimbursements-Transit Mall Extension</i>	0	54,346	100,000	0	
<i>Reimbursements-Old Town Lighting</i>	0	0	0	120,000	
<i>Other Reimbursements</i>	16	1,268	0	0	
<i>Sale of Real Property-North Terminal</i>	0	645,939	0	0	
<i>Sale of Real Property-PGT</i>	0	0	0	1,000,000	
<i>Sale of Personal Property</i>	1,352	1,375	0	0	
<i>Tax Increment Debt Proceeds</i>	2,338,500	5,800,000	0	0	
<i>Miscellaneous</i>	2,255	4,653	0	0	
<i>Revenue Subtotal</i>	6,421,130	11,085,121	2,031,451	3,032,002	0
<i>Transfers From Other Funds-</i>	7,212,151	6,183,645	4,488,274	4,488,274	0
<i>Loan Repayment-Central Eastside</i>	5,432,803	1,612,761	0	0	
<i>Loan Repayment-Convention Center</i>	1,779,348	4,570,884	4,488,274	4,488,274	
<i>Beginning Fund Balance</i>	5,056,651	4,867,407	6,195,194	1,497,051	
<i>Total Resources</i>	\$18,689,932	\$22,136,173	\$12,714,919	\$9,017,327	\$0
REQUIREMENTS					
<i>Expenditures</i>	\$4,668,003	\$9,277,989	\$7,007,326	\$3,538,787	\$0
<i>Materials and Services</i>	472,244	266,203	252,948	574,837	
<i>Capital Outlay</i>	4,111,056	7,312,945	3,729,378	1,583,950	
<i>Financial Assistance</i>	84,703	1,698,841	3,025,000	1,380,000	

WATERFRONT RENEWAL BOND REDEVELOPMENT FUND, Cont.**FUND SUMMARY**

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
REQUIREMENTS					
<i>Transfers to Other Funds-</i>					
<i>Service Reimbursements</i>	\$3,160,262	\$2,369,763	\$899,959	\$979,686	\$0
<i>URF-General</i>	2,993,701	2,222,208	899,959	979,686	
<i>Computer Services</i>	166,561	147,555	0	0	
<i>Transfers to Other Funds-Cash</i>	5,994,259	4,288,274	4,488,274	4,488,274	0
<i>Central Eastside</i>	1,612,761	0	0	0	
<i>Convention Center</i>	4,381,498	4,288,274	4,488,274	4,488,274	
<i>General Operating Contingency</i>	0	0	319,360	10,580	
<i>Unappropriated Ending Balance</i>	4,867,408	6,200,147	0	0	
<i>Total Requirements</i>	<u>\$18,689,932</u>	<u>\$22,136,173</u>	<u>\$12,714,919</u>	<u>\$9,017,327</u>	<u>\$0</u>

This fund supports redevelopment activities to enhance the Portland waterfront and stimulate active use and private development of designated riverfront areas. Other goals include stabilizing and expanding the retail core and supporting off-hour use of the downtown; providing incentives for rehabilitation of historic structures and districts; and undertaking activities in the North Downtown that enhance the Union Station/Transportation Center areas.

The Waterfront Fund's Capital Outlay Budget consists of the following:

N. Macadam/South Waterfront

Road, park and site improvements-PGT	\$523,000
Property management, site costs	37,700
	<u>560,700</u>

River District/Union Station

Public site improvements	150,000
Housing site preparation	50,000
General station property management, track maintenance	650,000
	<u>850,000</u>

Downtown/Old Town

Old Post Office Building Property Management	45,900
Trailways Block property management costs	20,300
Block 50 property management	107,050
	<u>173,250</u>

Total	<u>\$1,583,950</u>
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PORTLAND DEVELOPMENT COMMISSION
Waterfront Renewal Bond Redevelopment Fund
Commissioner-In-Charge: Vera Katz

LINE ITEM DETAIL

<i>Expenditure Classification</i>	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
MATERIALS & SERVICES					
Professional Services	\$286,163	\$200,394	\$158,350	\$469,950	
Legal Fees	95,931	28,919	34,300	24,800	
Temporary Services	4,468	6,384	0	0	
Printing & Graphics	15,983	11,047	23,000	14,000	
Underwriter Fees	0	0	0	0	
General Office Expense	5,055	1,657	4,600	9,050	
Postage & Delivery	4,848	1,866	3,000	4,400	
Advertising	1,777	5,012	13,700	2,650	
Publications & Dues	2,790	483	900	1,825	
Education	4,887	380	0	4,500	
Out of Town Travel	2,728	100	4,500	5,900	
Mileage Reimbursements	156	694	750	850	
Parking	1,165	1,174	100	1,550	
Occupancy Costs	0	0	0	30,012	
Telephone Services	0	27	9,748	5,350	
Repairs & Maintenance	1,010	10	0	0	
Leases & Rentals	13	0	0	0	
Vehicle Maintenance	0	0	0	0	
Loan Document Costs	26	10	0	0	
Appraisals	2,100	7,784	0	0	
Loan Foreclosure Costs	0	262	0	0	
Insurance	22,664	0	0	0	
Miscellaneous	20,480	0	0	0	
TOTAL MATERIALS & SERVICES	472,244	266,203	252,948	574,837	0
CAPITAL OUTLAY					
Land	1,257,643	1,001,686	823,340	858,800	
Improvements	2,853,413	6,311,259	2,906,038	725,150	
TOTAL CAPITAL OUTLAY	4,111,056	7,312,945	3,729,378	1,583,950	0
OTHER					
Financial Assistance	84,703	1,698,841	3,025,000	1,380,000	
TOTAL OTHER	84,703	1,698,841	3,025,000	1,380,000	0
TOTAL EXPENDITURES	4,668,003	9,277,989	7,007,326	3,538,787	0
INTERFUND TRANSFERS					
Personal Services-URF-General	\$1,059,453	\$968,796	\$472,895	\$472,293	
Overhead-URF-General	1,934,248	1,253,412	421,064	503,193	
Equipment Recovery Charge-URF-General	0	0	6,000	4,200	
Cash/Loan-Central Eastside	1,612,761	0	0	0	
Cash/Loan-Convention Center	4,381,498	4,288,274	4,488,274	4,488,274	
Computer Services	166,561	147,555	0	0	
TOTAL TRANSFERS	9,154,521	6,658,037	5,388,233	5,467,960	0
TOTAL EXPENDITURES & TRANSFERS	\$13,822,524	\$15,936,026	\$12,395,559	\$9,006,747	\$0

ENTERPRISE LOANS FUND
FUND SUMMARY

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Service Charges and Fees</i>	\$26,045	\$24,155	\$12,000	\$0	\$0
<i>Loan Fees</i>	18,335	15,600	12,000	0	
<i>Loan Late Charges</i>	7,710	8,555	0	0	
<i>Local Government Sources</i>					
<i>City of Portland General Fund-</i>					
<i>ElderHope Construction Loan</i>	0	0	1,595,000	0	
<i>Miscellaneous Revenue</i>	3,018,458	2,408,223	2,066,000	1,724,000	0
<i>Interest on Loans</i>	668,415	903,731	890,000	751,000	
<i>Interest on Investments</i>	200,766	173,099	156,000	0	
<i>Loan Principal Collections</i>	2,146,369	1,284,765	1,020,000	973,000	
<i>Reimbursements</i>	2,908	3,540	0	0	
<i>Sale of Real Property</i>	0	7,056	0	0	
<i>Private Grants & Donations</i>	0	36,032	0	0	
<i>Revenue Subtotal</i>	3,044,503	2,432,378	3,673,000	1,724,000	0
<i>Beginning Fund Balance</i>	2,589,529	3,425,359	3,667,000	3,348,022	
<i>Total Resources</i>	\$5,634,032	\$5,857,737	\$7,340,000	\$5,072,022	\$0
REQUIREMENTS					
<i>Expenditures</i>	\$1,561,185	\$1,470,313	\$4,315,359	\$1,375,012	\$0
<i>Materials and Services</i>	70,560	305,546	258,959	116,912	
<i>Capital Outlay</i>	0	470	0	0	
<i>Financial Assistance</i>	651,791	315,698	3,323,000	475,000	
<i>Debt Service</i>	838,834	848,599	733,400	783,100	
<i>Transfers to Other Funds-</i>					
<i>Service Reimbursements</i>	448,817	234,273	103,586	142,730	0
<i>URF-General</i>	401,276	201,630	103,586	142,730	
<i>Computer Services</i>	47,541	32,643	0	0	
<i>Transfers to Other Funds-Cash</i>	198,675	18,856	10,000	0	0
<i>Residual Equity Transfer (HCD Fund)</i>	198,675	18,856	10,000	0	
<i>General Operating Contingency</i>	0	0	2,911,055	3,554,280	
<i>Unappropriated Ending Balance</i>	3,425,355	4,134,295	0	0	
<i>Total Requirements</i>	\$5,634,032	\$0	\$7,340,000	\$5,072,022	\$0

This fund accounts for the Private Lender Participation, Public Interest Lender, Rental Rehab Reloan, PCRI Loan Servicing, EDA Revolving, EDA Industrial Sites, and Urban Development Action Grant loan programs.

PORTLAND DEVELOPMENT COMMISSION
Enterprise Loans Fund
Commissioner-In-Charge: Vera Katz

LINE ITEM DETAIL

<i>Expenditure Classification</i>	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
MATERIALS & SERVICES					
Professional Services	\$9,263	\$23,719	\$0	\$0	
Legal Fees	10	0	0	0	
Temporary Services	1,805	0	0	0	
Printing & Graphics	2,344	8,230	1,000	2,500	
General Office Expense	533	351	200	700	
Postage & Delivery	242	154	150	150	
Advertising	382	891	1,600	3,600	
Publications & Dues	542	210	250	250	
Education	1,398	643	1,000	2,500	
Out of Town Travel	1,909	1,216	4,000	5,000	
Mileage Reimbursements	(343)	42	300	300	
Occupancy Costs	0	0	0	7,599	
Telephone Services	0	0	1,163	893	
Parking	24	11	0	0	
Leases & Rentals	42	0	0	0	
Loan Document Costs	3,551	1,613	2,500	500	
Loan Foreclosure Costs	20	5	500	0	
Insurance	18,838	6,295	6,296	8,000	
Miscellaneous	30,000	262,166	240,000	84,920	
TOTAL MATERIALS & SERVICES	70,560	305,546	258,959	116,912	0
CAPITAL OUTLAY					
Land	0	470	0	0	
TOTAL CAPITAL OUTLAY	0	470	0	0	0
OTHER					
Debt Service - Principal	547,279	482,456	313,000	329,900	
Debt Service - Interest	291,555	366,143	420,400	453,200	
Financial Assistance	651,791	315,698	3,323,000	475,000	
TOTAL OTHER	1,490,625	1,164,297	4,056,400	1,258,100	0
TOTAL EXPENDITURES	1,561,185	1,470,313	4,315,359	1,375,012	0
INTERFUND TRANSFERS					
Personal Services-URF-General	92,529	122,420	77,137	102,661	
Overhead-URF-General	308,747	79,210	25,349	39,219	
Equipment Recovery Charge-URF-General	0	0	1,100	850	
Computer Services	47,541	32,643	0	0	
Residual Equity Transfer to HCD Fund	198,675	18,856	10,000	0	
TOTAL TRANSFERS	647,492	253,129	113,586	142,730	0
TOTAL EXPENDITURES & TRANSFERS	\$2,208,677	\$1,723,442	\$4,428,945	\$1,517,742	\$0

HOUSING AND COMMUNITY DEVELOPMENT CONTRACT FUND**FUND SUMMARY**

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Service Charges and Fees</i>	\$21,920	\$34,111	\$4,501	\$2,500	\$0
<i>Rent Income - Upshur House</i>	2,501	2,500	2,501	2,500	
<i>Rent Income - Better Housing</i>	0	5,500	0	0	
<i>Rent Income - Quad, Inc</i>	0	1	0	0	
<i>Sales of Publications</i>	689	226	0	0	
<i>Loan Fees</i>	5,914	15,601	2,000	0	
<i>Loan Late Charges</i>	12,816	10,283	0	0	
<i>Local Government Sources</i>	2,585,799	4,057,343	6,566,833	7,039,376	0
<i>HCD Contract (net of program income)</i>	2,585,799	4,057,343	6,566,833	7,039,376	
<i>Miscellaneous Revenues</i>	5,595,572	6,422,536	6,763,550	5,805,256	0
<i>Interest on Loans</i>	521,314	567,440	591,250	516,100	
<i>Interest on Investments</i>	93,244	74,002	40,000	0	
<i>Other Interest</i>	14,533	471	0	0	
<i>Loan Principal Collections</i>	3,032,130	3,081,527	2,534,300	2,766,300	
<i>Reimbursements</i>	33,383	76,319	14,000	0	
<i>Sale of Real Property</i>	317,388	662,463	680,000	680,000	
<i>Sale of Personal Property</i>	60	0	0	0	
<i>New Debt - Private Lenders</i>	1,583,520	1,879,320	2,904,000	1,842,856	
<i>Miscellaneous</i>	0	80,994	0	0	
<i>Revenue Subtotal</i>	8,203,291	10,513,990	13,334,884	12,847,132	0
<i>Transfers from Other Funds-</i>					
<i>Cash (PIL Program)</i>					
<i>Enterprise Loan Fund</i>	198,675	18,855	10,000	0	
<i>Beginning Fund Balance</i>	890,520	1,189,525	985,000	0	
<i>Total Resources</i>	\$9,292,486	\$11,722,370	\$14,329,884	\$12,847,132	\$0

HOUSING AND COMMUNITY DEVELOPMENT CONTRACT, Continued

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
REQUIREMENTS					
<i>Expenditures</i>	\$5,698,048	\$8,185,603	\$9,571,281	\$8,757,471	\$0
<i>Materials and Services</i>	653,310	588,030	943,531	1,100,653	
<i>Capital Outlay</i>	580,061	1,306,438	734,750	1,239,360	
<i>Financial Assistance</i>	4,464,677	6,291,135	7,893,000	6,417,458	
<i>Transfers to Other Funds-</i>					
<i>Service Reimbursements</i>	2,404,912	3,396,103	4,542,553	3,883,361	0
<i>URF-General</i>	2,402,627	3,280,839	4,542,553	3,883,361	
<i>Computer Services</i>	2,285	115,264	0	0	
<i>General Operating Contingency</i>	0	0	216,050	206,300	
<i>Unappropriated Ending Balance</i>	1,189,526	140,664	0	0	
<i>Total Requirements</i>	\$9,292,486	\$11,722,370	\$14,329,884	\$12,847,132	\$0

This fund accounts for PDC's contract with the Bureau of Community Development to administer a portion of the City's Community Development Block Grant Program.

The \$1,239,360 Capital Outlay budget consists of \$15,000 in LID subsidies to homeowners, \$680,000 in acquisition costs for houses for the Homestead program, \$500,000 in construction costs for an aircraft maintenance training facility, \$43,360 in closing and property management costs for the Housing program, and \$1,000 for furniture and equipment.

PORTLAND DEVELOPMENT COMMISSION
Housing and Community Development Contract Fund
Commissioner-In-Charge: Vera Katz

LINE ITEM DETAIL

<i>Expenditure Classification</i>	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
MATERIALS & SERVICES					
Professional Services	\$194,129	\$185,074	\$359,555	\$318,900	
Legal Fees	17,931	1,960	0	25,000	
Temporary Services	29,559	37,632	14,000	23,900	
Printing & Graphics	53,648	60,717	68,000	61,200	
Underwriter Fees	0	5	0	0	
General Office Expense	18,147	16,032	27,800	30,757	
Software Applications	0	0	1,300	1,300	
Postage & Delivery	15,740	19,668	16,893	31,754	
Advertising	11,614	5,322	14,600	10,642	
Publications & Dues	6,824	6,172	7,525	10,880	
Education	14,636	5,419	21,650	32,050	
Out of Town Travel	6,907	2,368	8,500	7,500	
Mileage Reimbursements	9,684	10,911	3,441	5,397	
Parking	10,700	10,587	13,246	16,782	
Occupancy Costs	82,801	91,138	109,928	245,343	
Telephone Services	26,004	27,833	24,540	53,850	
Repairs & Maintenance	8,060	11,303	8,700	5,825	
Leases & Rentals	356	71	4,500	0	
Loan Document Costs	37,996	48,224	56,238	92,390	
Appraisals	23,218	10,388	87,015	96,466	
Loan Foreclosure Costs	11,603	20,627	70,150	14,892	
Insurance	3,000	3,496	25,950	15,825	
Miscellaneous	70,753	13,083	0	0	
TOTAL MATERIALS & SERVICES	653,310	588,030	943,531	1,100,653	0
CAPITAL OUTLAY					
Land	566,605	1,272,988	707,750	723,360	
Improvements	13,456	33,450	27,000	515,000	
Furniture & Equipment	0	0	0	1,000	
TOTAL CAPITAL OUTLAY	580,061	1,306,438	734,750	1,239,360	0
OTHER					
Financial Assistance	4,464,677	6,289,135	7,893,000	6,417,458	
Grants	0	2,000	0	0	
TOTAL OTHER	4,464,677	6,291,135	7,893,000	6,417,458	0
TOTAL EXPENDITURES	5,698,048	8,185,603	9,571,281	8,757,471	0
INTERFUND TRANSFERS					
Personal Services - URF-General	2,277,466	2,536,784	3,340,328	2,837,742	
Overhead-URF-General	125,161	744,055	1,173,125	1,016,519	
Equipment Recovery Charges - URF - General	0	0	29,100	29,100	
Computer Services	2,285	115,264	0	0	
TOTAL TRANSFERS	2,404,912	3,396,103	4,542,553	3,883,361	0
TOTAL EXPENDITURES & TRANSFERS	\$8,102,960	\$11,581,706	\$14,113,834	\$12,640,832	\$0

NORTH MALL EXTENSION FUND**FUND SUMMARY**

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Tri-Met Contract (UMTA Grant)</i>	\$541,621	\$115,451	\$0	\$0	\$0
<i>Interest on Investments</i>	36,813	8,681	0	0	0
<i>Reimbursements</i>	0	74,026	0	0	0
<i>Revenue Subtotal</i>	578,434	198,158	0	0	0
<i>Beginning Fund Balance</i>	0	36,821	0	0	0
<i>Total Resources</i>	\$578,434	\$234,979	\$0	\$0	\$0
REQUIREMENTS					
<i>Expenditures</i>	\$525,652	\$222,174	\$0	\$0	\$0
<i>Materials and Services</i>	1,839	273	0	0	0
<i>Capital Outlay</i>	523,813	221,901	0	0	0
<i>Transfers to Other Funds-</i>					
<i>Service Reimbursements</i>	15,961	12,805	0	0	0
<i>URF-General</i>	15,961	12,805	0	0	0
<i>Unappropriated Ending Balance</i>	36,821	0	0	0	0
<i>Total Requirements</i>	\$578,434	\$234,979	\$0	\$0	\$0

This fund accounted for the portion of the Transit Mall Extension project funded by the Urban Mass Transit Agency through Tri-Met.

This schedule is included for historical purposes only.

PORTLAND DEVELOPMENT COMMISSION
North Mall Extension Fund
Commissioner-in-Charge: Vera Katz

LINE ITEM DETAIL

<i>Expenditure Classification</i>	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
MATERIALS & SERVICES					
Professional Services	\$1,799	\$0	\$0	\$0	\$0
Legal Fees	0	0	0	0	0
Printing & Graphics	9	178	0	0	0
General Office Expense	0	52	0	0	0
Postage & Delivery	7	40	0	0	0
Advertising	0	0	0	0	0
Out of Town Travel	0	0	0	0	0
Mileage Reimbursements	2	0	0	0	0
Parking	22	3	0	0	0
TOTAL MATERIALS & SERVICES	1,839	273	0	0	0
CAPITAL OUTLAY					
Improvements	523,813	221,901	0	0	0
TOTAL CAPITAL OUTLAY	523,813	221,901	0	0	0
TOTAL EXPENDITURES	525,652	222,174	0	0	0
INTERFUND TRANSFERS					
Personal Services - URF-General	15,961	12,805	0	0	0
TOTAL TRANSFERS	15,961	12,805	0	0	0
TOTAL EXPENDITURES & TRANSFERS	\$541,613	\$234,979	\$0	\$0	\$0

OTHER FEDERAL GRANTS FUND

FUND SUMMARY

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Federal Grants</i>	\$421,793	\$772,186	\$8,608,830	\$2,503,828	\$0
<i>Rental Rehab Program</i>	167,611	316,231	700,000	0	
<i>NNE Business Assistance Fund</i>	0	166,219	1,343,279	1,310,399	
<i>EDA Planning Grant</i>	0	54,323	134,758	100,000	
<i>HOME Grant</i>	0	235,577	2,221,909	1,002,896	
<i>DHPP Special Projects Grant</i>	0	0	4,208,884	90,533	
<i>Section 312 Program</i>	66,967	0	0	0	
<i>Section 810 Homesteading</i>	187,215	(164)	0	0	
<i>Miscellaneous Revenue</i>	0	1,500	0	54,000	0
<i>Loan Fees</i>	0	812	0	0	
<i>Loan Principal Collections</i>	0	40	0	18,000	
<i>Interest on Loans</i>	0	188	0	36,000	
<i>Interest on Investments</i>	0	249	0	0	
<i>Reimbursements</i>	0	211	0	0	
<i>Revenue Subtotal</i>	421,793	773,686	8,608,830	2,557,828	0
<i>Transfers From Other Funds-Cash</i>					
<i>Urban Redevelopment Fund (General)</i>	0	15,545	0	0	
<i>Beginning Fund Balance</i>	0	1	0	0	
<i>Total Resources</i>	\$421,793	\$789,232	\$8,608,830	\$2,557,828	\$0
REQUIREMENTS					
<i>Expenditures</i>	\$395,965	\$751,257	\$8,256,030	\$2,350,926	\$0
<i>Materials and Services</i>	173	64,447	272,638	301,534	
<i>Capital Outlay</i>	187,215	92,286	0	0	
<i>Financial Assistance</i>	208,577	594,524	7,983,392	2,049,392	
<i>Transfers to Other Funds-</i>					
<i>Service Reimbursements</i>	25,828	36,956	352,800	206,902	0
<i>URF-General</i>	25,828	36,956	352,800	206,902	
<i>General Operating Contingency</i>	0		0		
<i>Unappropriated Ending Balance</i>	0	1,019	0	0	
<i>Total Requirements</i>	\$421,793	\$789,232	\$8,608,830	\$2,557,828	\$0

This fund accounts for the HUD Rental Rehabilitation grant, the HUD NNE Business Assistance Fund, the EDA Planning grant, the HOME grant, and the Downtown Housing Preservation Program (DHPP) Special Projects grant.

PORTLAND DEVELOPMENT COMMISSION
Other Federal Grants Fund
Commissioner-in-Charge: Vera Katz

LINE ITEM DETAIL

<i>Expenditure Classification</i>	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
MATERIALS & SERVICES					
Professional Services	\$0	\$60,985	\$233,698	\$253,698	
Printing & Graphics	158	14	2,200	2,200	
General Office Expense	0	7	900	900	
Postage & Delivery	0	62	800	800	
Advertising	15	1,046	5,300	5,300	
Mileage Reimbursements	0	33	750	750	
Parking	0	4	50	50	
Occupancy Costs	0	0	0	18,011	
Telephone Services	0	0	1,169	2,300	
Loan Document Costs	0	54	1,025	1,025	
Appraisals	0	1,758	26,746	16,500	
Miscellaneous	0	484	0	0	
TOTAL MATERIALS & SERVICES	173	64,447	272,638	301,534	0
CAPITAL OUTLAY					
Land	187,215	12,286	0	0	
Rehab Grants	0	80,000	0	0	
TOTAL CAPITAL OUTLAY	187,215	92,286	0	0	0
FINANCIAL ASSISTANCE					
Loans to Borrowers	208,577	594,524	7,589,000	1,655,000	
Grants	0	0	394,392	394,392	
TOTAL FINANCIAL ASSISTANCE	208,577	594,524	7,983,392	2,049,392	0
TOTAL EXPENDITURES	395,965	751,257	8,256,030	2,350,926	0
INTERFUND TRANSFERS					
Personal Services-URF-General	25,828	27,689	218,680	127,448	
Overhead - URF-General	0	9,267	133,320	78,854	
Equipment Recovery Charge-URF-General	0	0	800	600	
TOTAL TRANSFERS	25,828	36,956	352,800	206,902	0
TOTAL EXPENDITURES & TRANSFERS	\$421,793	\$788,213	\$8,608,830	\$2,557,828	\$0

SOUTH AUDITORIUM FUND**FUND SUMMARY**

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Miscellaneous Revenues</i>	\$1,303	\$0	\$0	\$0	\$0
<i>Interest on Investments</i>	1,303	0	0	0	0
<i>Revenue Subtotal</i>	1,303	0	0	0	0
<i>Transfers From Other Funds-Cash</i>					
<i>URF-General</i>	16,000	179	0	0	0
<i>Beginning Fund Balance</i>	107,606	16,054	0	0	0
<i>Total Resources</i>	\$124,909	\$16,233	\$0	\$0	\$0
REQUIREMENTS					
<i>Expenditures</i>	\$1,330	\$0	\$0	\$0	\$0
<i>Materials and Services</i>	1,330	0	0	0	0
<i>Transfers to Other Funds-</i>					
<i>Service Reimbursements</i>	154	233	0	0	0
<i>URF-General</i>	154	233	0	0	0
<i>Transfers to Other Funds-Cash</i>					
<i>URF-General</i>	107,372	16,000	0	0	0
<i>Unappropriated Ending Balance</i>	16,053	0	0	0	0
<i>Total Requirements</i>	\$124,909	\$16,233	\$0	\$0	\$0

This fund supported activities in the South Auditorium redevelopment district and accounted for proceeds from the sale of properties acquired with U.S. Department of Housing and Urban Development (HUD) grant monies.

This schedule is included for historical information only.

PORTLAND DEVELOPMENT COMMISSION
South Auditorium Fund
Commissioner-In-Charge: Vera Katz

LINE ITEM DETAIL

<i>Expenditure Classification</i>	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
MATERIALS & SERVICES					
Professional Services	\$1,330	\$0	\$0	\$0	\$0
TOTAL MATERIALS & SERVICES	1,330	0	0	0	0
TOTAL EXPENDITURES	1,330	0	0	0	0
INTERFUND TRANSFERS					
Personal Services - URF-General	154	233	0	0	0
Cash - URF-General	107,372	16,000	0	0	0
TOTAL TRANSFERS	107,526	16,233	0	0	0
TOTAL EXPENDITURES & TRANSFERS	\$108,856	\$16,233	\$0	\$0	\$0

OREGON ARENA FUND**FUND SUMMARY**

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Miscellaneous Revenue</i>	\$0	\$1,247,219	\$4,767,657	\$899,858	\$0
<i>Contract - City of Portland</i>	0	1,245,964	4,767,657	899,858	
<i>Interest on Investments</i>	0	1,255	0	0	
<i>Revenue Subtotal</i>	0	1,247,219	4,767,657	899,858	0
<i>Beginning Fund Balance</i>	0	0	80,000	0	
<i>Total Resources</i>	\$0	\$1,247,219	\$4,847,657	\$899,858	\$0
REQUIREMENTS					
<i>Expenditures</i>	\$0	\$868,134	\$4,495,475	\$646,910	\$0
<i>Materials and Services</i>	0	452,247	395,271	151,910	
<i>Capital Outlay</i>	0	415,887	4,100,204	495,000	
<i>Transfers to Other Funds-</i>					
<i>Service Reimbursements</i>	0	358,013	352,182	252,948	0
<i>URF-General</i>	0	358,013	352,182	252,948	
<i>Unappropriated Ending Balance</i>	0	21,072	0	0	
<i>Total Requirements</i>	\$0	\$1,247,219	\$4,847,657	\$899,858	\$0

This fund accounts for the contract with the City of Portland to manage implementation of the Oregon Arena, and to construct seismic and other improvements to the Memorial Coliseum.

Capital Outlay includes \$40,000 for miscellaneous general arena improvements, and \$455,000 for Coliseum project management and renovation costs.

PORTLAND DEVELOPMENT COMMISSION
Oregon Arena Fund
Commissioner-in-Charge: Vera Katz

LINE ITEM DETAIL

Expenditure Classification	Actual FY 91-92	Actual FY 92-93	Adopted FY 93-94	Proposed FY 94-95	Approved FY 94-95
MATERIALS & SERVICES					
Professional Services	\$0	\$104,438	\$323,000	\$93,700	
Legal Fees	0	340,877	30,000	31,000	
Temporary Services	0	1,001	0	1,000	
Printing & Graphics	0	3,376	15,000	2,000	
General Office Expense	0	383	7,400	3,000	
Postage & Delivery	0	536	1,000	700	
Advertising	0	0	4,000	0	
Publications & Dues	0	0	2,000	300	
Education	0	0	0	500	
Out of Town Travel	0	1,447	6,000	1,500	
Mileage Reimbursements	0	135	200	300	
Parking	0	33	2,400	3,540	
Occupancy Costs	0	0	0	10,720	
Telephone Services	0	7	4,271	3,650	
Repairs & Maintenance	0	14	0	0	
TOTAL MATERIALS & SERVICES	0	452,247	395,271	151,910	0
CAPITAL OUTLAY					
Improvements	0	415,887	4,100,204	495,000	
TOTAL CAPITAL OUTLAY	0	415,887	4,100,204	495,000	0
TOTAL EXPENDITURES	0	868,134	4,495,475	646,910	0
INTERFUND TRANSFERS					
Personal Services - URF-General	0	196,115	272,457	187,525	
Overhead - URF-General	0	161,898	79,725	65,423	
TOTAL TRANSFERS	0	358,013	352,182	252,948	0
TOTAL EXPENDITURES & TRANSFERS	\$0	\$1,226,147	\$4,847,657	\$899,858	\$0

COMPUTER SERVICES FUND**FUND SUMMARY**

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Miscellaneous Revenues</i>	\$15,521	\$367	\$0	\$0	\$0
<i>Interest on Investments</i>	11,931	(66)	0	0	0
<i>Personal Property Sales</i>	3,590	30	0	0	0
<i>Reimbursements</i>	0	403	0	0	0
<i>Revenue Subtotal</i>	15,521	367	0	0	0
<i>Transfers From Other Funds-</i>					
<i>Service Reimbursements</i>	397,343	484,184	0	0	0
<i>Airport Way</i>	44,066	55,218	0	0	0
<i>Central Eastside</i>	11,619	5,117	0	0	0
<i>Convention Center</i>	22,538	6,832	0	0	0
<i>Enterprise Loans</i>	47,541	32,643	0	0	0
<i>HCD Contract</i>	2,285	115,264	0	0	0
<i>South Park Blocks</i>	102,733	121,555	0	0	0
<i>Waterfront</i>	166,561	147,555	0	0	0
<i>Transfers From Other Funds-</i>					
<i>Cash/Loan - URF-General</i>	59,047	19,546	0	0	0
<i>Beginning Fund Balance</i>	332,397	25,454	0	0	0
<i>Total Resources</i>	\$804,308	\$529,551	\$0	\$0	\$0
REQUIREMENTS					
<i>Expenditures</i>	\$425,106	\$246,139	\$0	\$0	\$0
<i>Materials and Services</i>	272,447	166,528	0	0	0
<i>Capital Outlay</i>	152,659	79,611	0	0	0
<i>Transfers to Other Funds-</i>					
<i>Service Reimbursements</i>	22,955	172,689	0	0	0
<i>URF-General</i>	22,955	172,689	0	0	0
<i>Transfers to Other Funds-</i>					
<i>Cash/Loan Repayment - URF-General</i>	330,793	61,512	0	0	0
<i>General Operating Contingency</i>	0	0	0	0	0
<i>Unappropriated Ending Balance</i>	25,454	49,211	0	0	0
<i>Total Requirements</i>	\$804,308	\$529,551	\$0	\$0	\$0

This internal service fund was merged with the Urban Redevelopment Fund. It included operating and equipment costs related to providing data processing support for the Commission.

PORTLAND DEVELOPMENT COMMISSION
Computer Services Fund
Commissioner-in-Charge: Vera Katz

LINE ITEM DETAIL

<i>Expenditure Classification</i>	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
MATERIALS & SERVICES					
Professional Services	\$99,366	\$25,000	\$0	\$0	\$0
Other Service Contracts	0	2,269	0	0	0
Printing & Graphics	104	0	0	0	0
General Office Expense	10,834	11,957	0	0	0
Software Applications	31,919	13,899	0	0	0
Postage & Delivery	270	53	0	0	0
Advertising	110	120	0	0	0
Publications & Dues	373	186	0	0	0
Education	10,105	2,450	0	0	0
Parking	1,172	1,080	0	0	0
Occupancy Costs	5,381	6,596	0	0	0
Telephone Services	1,742	1,505	0	0	0
Leases & Rentals	220	0	0	0	0
Repairs & Maintenance	110,851	101,413	0	0	0
TOTAL MATERIALS & SERVICES	272,447	166,528	0	0	0
CAPITAL OUTLAY					
Furniture & Equipment	152,659	79,611	0	0	0
TOTAL CAPITAL OUTLAY	152,659	79,611	0	0	0
TOTAL EXPENDITURES	425,106	246,139	0	0	0
INTERFUND TRANSFERS					
Personal Services - URF-General	22,955	172,689	0	0	0
Cash - URF-General	330,793	61,512	0	0	0
TOTAL TRANSFERS	353,748	234,201	0	0	0
TOTAL EXPENDITURES & TRANSFERS	\$778,854	\$480,340	\$0	\$0	\$0

URBAN REDEVELOPMENT (GENERAL) FUND
FUND SUMMARY

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Service Charges and Fees</i>	\$89,575	\$48,438	\$125,513	\$31,166	\$0
<i>Sales of Publications</i>	775	364	0	0	
<i>Loan Fees - EDRB's</i>	88,800	48,074	125,513	31,166	
<i>Contract Services</i>	184,628	371,414	279,953	334,982	0
<i>Portland Community College</i>	18,434	789	0	0	
<i>City of Lake Oswego</i>	14,201	6,558	30,000	100	
<i>City of Portland-Maintenance Site</i>	12,214	2,132	0	0	
<i>City of Portland-Mounted Patrol Facility</i>	2,484	0	0	0	
<i>City of Portland-Ed Benedict Park</i>	0	6,371	0	0	
<i>City of Portland-BES Acquisition</i>	0	1,830	0	0	
<i>Transit Oriented Development Contract</i>	0	0	0	57,428	
<i>Butler Block Contract (Tri-Met)</i>	0	0	0	76,544	
<i>Tri-Met Banfield LRT Development</i>	0	27,034	0	0	
<i>Tri-Met Civic Stadium LRT Station Plan</i>	0	16,876	0	77,231	
<i>Light Rail Housing</i>	4,000	0	0	0	
<i>60th and Glisan Housing</i>	15,000	0	0	0	
<i>Sally McCracken-Mult. County Grant</i>	74,599	0	0	0	
<i>U.S. General Services Administration-</i>					
<i>Hamilton Hotel Relocation</i>	33,196	196,057	167,033	0	
<i>PCRI Loan Servicing</i>	3,000	7,434	7,920	2,103	
<i>Winmar Right-of-Way Acquisition</i>	0	6,616	5,000	0	
<i>Broadway Historic Nomination</i>	0	15,671	2,000	0	
<i>Port of St Helens Urban Renewal Plan</i>	0	12,923	1,000	0	
<i>CHDI, Inc.</i>	0	1,543	0	0	
<i>Others-Regional Agreements</i>	7,500	13,250	67,000	121,576	
<i>Miscellaneous Contract Work</i>	0	56,330	0	0	
<i>Local Government Sources</i>	637,558	542,346	926,636	2,440,662	0
<i>Special Public Works Grant-</i>					
<i>State of Oregon</i>	350,000	310,137	0	0	
<i>State of Oregon-Strategic Reserve</i>	0	0	300,000	0	
<i>State of Oregon - MLK Revit.</i>	0	10,000	0	0	
<i>City of Portland General Fund-</i>					
<i>Business Development</i>	112,000	102,600	472,074	499,663	
<i>NE Workforce Center</i>	159,653	94,360	99,216	99,216	
<i>City School Liaison</i>	0	4,884	0	5,734	
<i>Prior Year</i>	15,905	0	0	0	
<i>City of Portland Facilities Fund-</i>					
<i>Walnut Park Commercial</i>	0	20,365	55,346	1,836,049	
<i>Miscellaneous Revenues</i>	357,744	193,696	321,500	529,810	0
<i>Interest on Investments</i>	203,611	93,459	110,000	72,921	
<i>Other Interest</i>	2,558	1,575	2,000	0	
<i>Interest on Loans</i>	0	0	0	32,222	
<i>Loan Principal Collections</i>	0	0	0	266,667	
<i>Sale of Personal Property</i>	315	2,420	7,000	0	
<i>Reimbursements</i>	79,688	29,052	47,500	3,000	
<i>Private Grants & Donations</i>					
<i>Ambassador Program</i>	500	0	155,000	155,000	
<i>IDRC Event</i>	38,200	41,324	0	0	
<i>Five-Year Marketing Plan</i>	31,500	19,200	0	0	
<i>Miscellaneous</i>	1,372	6,666	0	0	
<i>Revenue Subtotal</i>	1,269,505	1,155,894	1,653,602	3,336,620	0

URBAN REDEVELOPMENT (GENERAL) FUND, Continued
FUND SUMMARY

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Transfers From Other Funds-</i>					
<i>Cash-Interfund Loan Repayments</i>	4,437,242	3,693,685	3,551,173	3,512,874	0
<i>Computer Services</i>	330,793	61,512	0	0	
<i>St Johns Project</i>	3,999,077	3,616,173	3,551,173	3,512,874	
<i>South Auditorium</i>	107,372	16,000	0	0	
 <i>Service Reimbursements</i>	 8,941,748	 8,656,844	 7,407,356	 9,084,303	 0
<i>Airport Way</i>	1,031,424	915,948	565,801	386,550	
<i>Central Eastside Ind. District</i>	384,148	332,881	332,055	75,766	
<i>Convention Center Area</i>	577,671	68,704	29,701	2,306	
<i>Northwest Front Ave. Ind.</i>	55,655	55,395	0	0	
<i>St Johns Project</i>	2,959	6,296	7,201	20,933	
<i>South Park Urban Renewal</i>	1,027,390	992,247	221,518	332,348	
<i>Waterfront Renewal Bond</i>	2,993,701	2,222,208	899,959	979,686	
<i>Enterprise Loans</i>	401,276	201,630	103,586	142,730	
<i>HCD Contract</i>	2,402,627	3,280,839	4,542,553	3,883,361	
<i>North Mall Extension</i>	15,961	12,805	0	0	
<i>Other Federal Grants</i>	25,827	36,956	352,800	206,902	
<i>South Auditorium</i>	154	233	0	0	
<i>Computer Services</i>	22,955	172,689	0	0	
<i>Arena Fund</i>	0	358,013	352,182	252,948	
<i>Add Package Fund</i>	0	0	0	2,800,773	
<i>Transfers Subtotal</i>	13,378,990	12,350,529	10,958,529	12,597,177	0
 <i>Beginning Fund Balance</i>	 1,412,497	 2,608,064	 2,650,000	 2,500,000	
<i>Total Resources</i>	<u>\$16,060,992</u>	<u>\$16,114,487</u>	<u>\$15,262,131</u>	<u>\$18,433,797</u>	<u>\$0</u>

URBAN REDEVELOPMENT (GENERAL) FUND, Continued**FUND SUMMARY**

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
REQUIREMENTS					
<i>Expenditures</i>	\$9,761,707	\$9,435,103	\$8,773,936	\$11,582,265	\$0
<i>Personal Services</i>	7,280,288	7,325,198	6,876,080	7,944,783	
<i>Materials and Services</i>	2,123,924	1,611,448	1,653,096	1,466,856	
<i>Capital Outlay</i>	357,495	498,457	244,760	2,170,626	
 <i>Transfers to Other Funds-Cash</i>	 3,691,220	 3,666,174	 3,437,874	 4,479,708	 0
<i>Computer Services</i>	59,047	19,546	0	0	
<i>Convention Center</i>	0	0	0	20,000	
<i>St Johns Project</i>	3,616,173	3,646,628	3,437,874	3,400,000	
<i>South Auditorium</i>	16,000	0	0	0	
<i>Add Packages</i>	0	0	0	1,059,708	
 <i>General Operating Contingency</i>	 0	 0	 3,050,321	 2,371,824	
 <i>Unappropriated Ending Balance</i>	 2,608,065	 3,013,210	 0	 0	
<i>Total Requirements</i>	\$16,060,992	\$16,114,487	\$15,262,131	\$18,433,797	\$0

The Urban Redevelopment Fund is PDC's general fund. A one-time \$2 million tax levy provided the original working capital. This is the primary resource that is available for start-up costs during the planning and development phases of new target areas.

All PDC personnel and overhead costs are budgeted in this fund, and recovered from various other funds through service reimbursements. Contracts to provide services to other local governments are also budgeted in this fund.

In 1993-94, the Computer Services fund was eliminated and merged with this fund.

Capital Outlay includes \$2,034,526 for costs to rehab and outfit commercial space in the Walnut Park police precinct; \$35,500 for general furniture and equipment, including the replacement of one fleet vehicle; \$97,000 for replacements and upgrades to computer equipment; and \$3,600 for property management costs.

LINE ITEM DETAIL

PORTLAND DEVELOPMENT COMMISSION

Fund: URBAN REDEVELOPMENT (GENERAL)

EXPENDITURE CLASSIFICATION	Actual 1991-92	Actual 1992-93	Adopted 1993-94	Proposed 1994-95	Approved 1994-95
PERSONAL SERVICES					
Full-time	\$4,510,063	\$5,399,911	\$4,937,790	\$5,782,470	
Part-time	164,899	62,704	34,934	10,000	
Benefits	2,605,326	1,862,583	1,903,356	2,152,313	
TOTAL PERSONAL SERVICES	7,280,288	7,325,198	6,876,080	7,944,783	0
MATERIALS & SERVICES					
Professional Services	527,539	376,774	318,281	342,861	
Legal Fees	31,835	11,322	37,700	27,000	
City of Portland Overhead Charges	450,799	351,446	196,847	201,030	
Temporary Services	13,250	16,331	224	20,424	
Printing & Graphics	65,757	33,581	45,850	59,335	
General Office Expense	173,551	87,305	140,480	151,809	
Software Applications	271	0	38,800	32,600	
Postage & Delivery	46,921	20,037	28,450	30,370	
Advertising	90,273	9,660	36,460	37,550	
Publications & Dues	36,425	22,365	20,901	18,281	
Education	61,920	23,359	40,192	61,815	
Out of Town Travel	34,678	13,518	11,000	22,000	
Mileage Reimbursements	927	455	125	2,895	
Parking	24,279	35,601	10,100	11,380	
Occupancy Costs	245,233	352,707	374,567	141,136	
Telephone Services	144,472	134,024	89,619	59,650	
Repairs & Maintenance	42,254	13,612	123,940	108,610	
Leases & Rentals	3,577	856	910	610	
Vehicle Maintenance	4,841	3,427	7,950	8,500	
Loan Document Costs	1,069	1,123	0	0	
Appraisals	4,704	5,663	0	0	
Loan Foreclosure Costs	0	0	0	0	
Insurance	92,980	96,947	130,700	129,000	
Miscellaneous	26,369	1,335	0	0	
TOTAL MATERIALS & SERVICES	2,123,924	1,611,448	1,653,096	1,466,856	0
CAPITAL OUTLAY					
Land	45,023	204,431	100,000	21,600	
Improvements	261,469	291,842	0	2,016,526	
Furniture & Equipment	51,003	2,184	144,760	132,500	
TOTAL CAPITAL OUTLAY	357,495	498,457	244,760	2,170,626	0
TOTAL EXPENDITURES	9,761,707	9,435,103	8,773,936	11,582,265	0

Fund: URBAN REDEVELOPMENT (GENERAL), Continued

EXPENDITURE CLASSIFICATION	Actual 1991-92	Actual 1992-93	Adopted 1993-94	Proposed 1994-95	Approved 1994-95
INTERFUND TRANSFERS					
Cash-South Auditorium	\$16,000	\$0	\$0	\$0	
Cash - Convention Center	0	0	0	20,000	
Cash-St. Johns Project	3,616,173	3,646,628	3,437,874	3,400,000	
Cash - Add Packages	0	0	0	1,059,708	
Operating - Computer Services	59,047	19,546	0	0	
TOTAL TRANSFERS	3,691,220	3,666,174	3,437,874	4,479,708	0
TOTAL EXPENDITURES & TRANSFERS	\$13,452,927	\$13,101,277	\$12,211,810	\$16,061,973	\$0

ADD PACKAGES FUND**FUND SUMMARY**

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Sales of Real Property - Convention Center</i>	0	0	0	93,363	
<i>Sales of Real Property - Homestead</i>	0	0	0	1,120,000	
<i>Reimbursements - Homestead</i>	0	0	0	1,800,000	
<i>Contracts - Other City Bureaus</i>	0	0	0	699,411	
<i>Contracts - Other Agencies</i>	0	0	0	191,984	
<i>New Borrowing - PLPA Agreements</i>	0	0	0	5,403,000	
<i>HCD Block Grant</i>	0	0	0	4,604,792	
<i>Proposed Homeless Grant</i>	0	0	0	2,518,245	
<i>Home Grant</i>	0	0	0	1,277,470	
<i>City of Portland General Fund Request</i>	0	0	0	3,365,421	
<i>Revenue Subtotal</i>	0	0	0	21,073,686	0
<i>Cash Transfers In - URF</i>	0	0	0	1,059,708	
<i>Beginning Fund Balance</i>	0	0	0	0	
<i>Total Resources</i>	\$0	\$0	\$0	\$22,133,394	\$0
REQUIREMENTS					
<i>Expenditures</i>	\$0	\$0	\$0	\$19,332,621	\$0
<i>Materials and Services</i>	0	0	0	1,512,927	
<i>Capital Outlay</i>	0	0	0	6,195,000	
<i>Financial Assistance</i>	0	0	0	11,624,694	
<i>Transfers to Other Funds-</i>					
<i>Service Reimbursements</i>	0	0	0	2,800,773	0
<i>URF-General</i>	0	0	0	2,800,773	
<i>General Operating Contingency</i>	0	0	0	0	
<i>Unappropriated Ending Balance</i>	0	0	0	0	
<i>Total Requirements</i>	\$0	\$0	\$0	\$22,133,394	\$0

This summary describes PDC's 1994-95 add packages in line item detail. Add packages include projects from the block grant proposal, city general fund requests, and projects which are dependent upon contingent resources.

ADD PACKAGE FUND**LINE ITEM DETAIL**

<i>Expenditure Classification</i>	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
MATERIALS & SERVICES					
Professional Services	\$0	\$0	\$0	\$1,086,083	
Legal Fees	0	0	0	39,000	
Printing & Graphics	0	0	0	39,350	
General Office Expense	0	0	0	10,883	
Postage & Delivery	0	0	0	6,017	
Advertising	0	0	0	12,283	
Publications & Dues	0	0	0	500	
Software Applications	0	0	0	160,300	
Education	0	0	0	4,850	
Out of Town Travel	0	0	0	500	
Mileage Reimbursements	0	0	0	3,416	
Parking	0	0	0	1,203	
Occupancy Costs	0	0	0	5,785	
Loan Document Costs	0	0	0	54,770	
Appraisals	0	0	0	84,954	
Insurance	0	0	0	2,925	
Loan Foreclosure Costs	0	0	0	108	
TOTAL MATERIALS & SERVICES	0	0	0	1,512,927	0
CAPITAL OUTLAY					
Land	0	0	0	3,911,000	
Improvements	0	0	0	2,284,000	
TOTAL CAPITAL OUTLAY	0	0	0	6,195,000	0
OTHER					
Financial Assistance	0	0	0	11,624,694	
TOTAL EXPENDITURES	0	0	0	19,332,621	0
INTERFUND TRANSFERS					
Personal Services - URF-General	0	0	0	1,917,921	
Overhead - URF-General	0	0	0	882,852	
TOTAL TRANSFERS	0	0	0	2,800,773	0
TOTAL EXPENDITURES & TRANSFERS	\$0	\$0	\$0	\$22,133,394	\$0

PDC 1994-95 Requested Add Packages

The following add packages respond directly to City policies and community requests.

	Project Total	City General Fund	Block Grant	Private Sources	HOME/ Homeless Gr	Land Sale	PDC Funds	Outside Contracts
Eastbank Park	54,000							54,000
Headquarters Hotel	94,000					94,000		
North Park Blocks 8th Ave	146,000							146,000
9th Avenue Lights	734,000			240,000				494,000
Predevelopment Activities	370,000						370,000	
Banfield/SE 102nd/SE 60th	97,000							97,000
Regional Recruitment	82,000							82,000
Business District Program	37,000		37,000					
Facade Improvement Program	290,000		290,000					
Alberta Corridor	37,000		37,000					
MLK Development Strategy Implementation	446,000		446,000					
Outer Southeast Plan	71,000		71,000					
Columbia Villa CDC	52,000		52,000					
ESB Contractor Program	49,000		49,000					
NE Workforce Center	61,000	61,000						
Workforce Planning	109,000	109,000						
Workforce Coordination	33,000	33,000						
Home Rehab Loans	2,063,000		822,000	1,241,000				
Refinance	2,150,000		350,000	1,800,000				
Portland Homestead	5,702,000		447,000	5,255,000				
Emergency Repair	124,000		124,000					
Single Purpose Loans	65,000		38,000	27,000				
Neighborhood Improvement Program	270,000		270,000					
Rental Housing	455,000		455,000					
Community-Based Housing	164,000		164,000					
SRO Housing (Estate)	1,852,000				1,852,000			
Shelter Reconfiguration	666,000				666,000			
Walnut Park Housing	867,000		867,000					
NE Garfield & Fremont	518,000				518,000			
NE MLK & San Rafael	766,000				766,000			
Financial System Conversion	515,322						515,322	
Total	18,939,322	203,000	4,519,000	8,563,000	3,802,000	94,000	885,322	873,000
Other Community Requested Projects								
River District Land Acq	2,713,000	2,713,000						
Union Station Housing Phase II	450,000	450,000						
Total	3,163,000	3,163,000	0	0	0	0	0	0
Grand Total Add Packages	22,102,322	3,366,000	4,519,000	8,563,000	3,802,000	94,000	885,322	873,000

For Budget Fiscal Years:
Year 1: 1994-95
Year 2: 1995-96

Form BUD 16
BUDGET DECISION PACKAGE

Title of Package: NE WORKFORCE CENTER

Type of Decision Package:

Appropriation Unit: PDC

☒ CSL Add (Priority)

Fund: GENERAL

☐ Add New Funding (Priority)

Program: JOBNET/WORKFORCE DEVELOPMENT INNER N/NE

☐ Cut (Priority)

Amount to be Added/Cut

	FY 1994-95 (Yr. 1)		FY (Yr. 2)	
	Total	Discretionary	Total	Discretionary
Appropriations	61,000	61,000		
Full-Time Positions	0	0		
Revenue	0	0		

Workload Indicators/Performance Measures

Change in Number of Units

Key Indicators Units
 of Measure

FY FY
(1st Year) (2nd Year)

Facilitate bringing service agencies together in a shared data base design which would allow residents to move more freely between referring service agencies.

Strengthen relationship with construction industry partners (BOLI, unions, apprenticeship trade committees, contractors) for increased linkages with Workforce Clearinghouse employment opportunities.

Describe the services to be added or cut by this package, its impact on the program, and the source of funding.

The Northeast Workforce Center(NWC) provides centralized, employment supportive services to residents of north/northeast Portland; including client recruitment, screening, development of hiring pools, client advocacy, and information and referral. The NWC is a program of the Northeast Coalition of Neighborhoods and a primary partner in PDC JobNet recruitment and placement efforts on behalf of the Enterprise zone and First Source Agreements. In addition, the Center has provided services to a number of City of Portland bureaus, including Environmental Service, Planning, and the Bureau of Buildings.

The NWC intends to play a lead role in the Mayor's workforce development policy concerning the placement of unemployed and underemployed north/northeast Portland residents in job opportunities.

The add package would fill a funding gap caused by reduced level of program support by the City of Portland and allow the NWC to more adequately address its client load which continues to exceed anticipated numbers by nearly twice each annual estimate. The NWC also continues to exceed its annual targets in its role as intake and assessment arm for the Portland Community College Skills Center.

For Budget Fiscal Years:Year 1: 1994-95Year 2: 1995-96**Form BUD 16
BUDGET DECISION PACKAGE**Title of Package: WORKFORCE PLANNING COORDINATION

Type of Decision Package:

Appropriation Unit: PDC CSL Add (Priority)Fund: GENERAL x Add New Funding (Priority)Program: JOBNET/WORKFORCE DEVELOPMENT Cut (Priority)**Amount to be Added/(Cut)**

	FY 1994-95 (Yr. 1)		FY 1995-96 (Yr. 2)	
	Total	Discretionary	Total	Discretionary
Appropriations	<u>141,401</u>	<u>141,401</u>	<u>141,401</u>	<u>141,401</u>
Full-Time Positions	<u>1.8</u>	<u>1.8</u>	<u>1.8</u>	<u>1.8</u>
Revenue	<u>0</u>	<u>0</u>	<u> </u>	<u> </u>

Workload Indicators/Performance Measures**Change in Number of Units**

Key Indicators	Units of Measure	FY <u> </u> (1st Year)	FY <u> </u> (2nd Year)

*Establish baseline for employment in N/NE target area**Increase number of employed target area residents 200 each year***Describe the services to be added or cut by this package, its impact on the program, and the source of funding.**

These positions (1.0 coordinator, .3 JobNet mgr., .5 support staff) enable PDC to implement the City's primary workforce goal, lowering unemployment in the N/NE target areas to the rate of the region. The objective is to increase the numbers of job placements by 200 each year for five years. Four strategies will be utilized: (1) Improving the skills of workers, (2) better job development, (3) Community support and (4) strengthened intake, case management and support systems. The strategies will be implemented through seeking improved cost-effectiveness and accountability for the City's \$8+ million investments in workforce activities (HCD, JTPA and general funds), leading the development of a city-wide, coordinated job development strategy, acting as facilitator and catalyst in improving the quantity, quality and flexibility of training programs, linking the community stakeholders into planning and service delivery processes and seeking out new resources-private, state and federal-to support these activities.

For Budget Fiscal Years:Year 1: 1994-95Year 2: 1995-96**Form BUD 16
BUDGET DECISION PACKAGE**Title of Package: RIVER DISTRICT LAND ACQUISITION

Type of Decision Package:

Appropriation Unit: PDC CSL Add (Priority)Fund: GENERAL x Add New Funding (Priority)Program: RIVER DISTRICT/UNION STATION Cut (Priority)**Amount to be Added/(Cut)**

	FY 1994-95 (Yr. 1)		FY 1995-96 (Yr. 2)	
	Total	Discretionary	Total	Discretionary
Appropriations	<u>2,713,237</u>	<u>2,713,237</u>	<u> </u>	<u> </u>
Full-Time Positions	<u>.62</u>	<u>.62</u>	<u> </u>	<u> </u>
Revenue	<u>0</u>	<u>0</u>	<u> </u>	<u> </u>

Workload Indicators/Performance Measures**Change in Number of Units**

Key Indicators Units
 of Measure

FY FY
(1st Year) (2nd Year)

*Appraisals of Land**Acquisition of Land**Design Esplanade Improvements between Steel and Fremont bridges**Design accessways through McCormick Pier Apts.***Describe the services to be added or cut by this package, its impact on the program, and the source of funding.**

The River District Steering Committee has presented an Immediate Actions list. One of the items is Land Acquisition and Improvements along the Willamette riverfront to create new public access and open space. This will involve obtaining appraisals, beginning land acquisition and design of esplanade improvements along the Willamette River between the Steel and Fremont bridges. This also included design and construction of accessways through McCormick Pier Apartments to the river.

For Budget Fiscal Years:Year 1: 1994-95Year 2: 1995-96**Form BUD 16
BUDGET DECISION PACKAGE**Title of Package: UNION STATION HOUSING PHASE I

Type of Decision Package:

Appropriation Unit: PDC CSL Add (Priority)Fund: GENERAL MIXED INCOME HOUSING X Add New Funding (Priority)Program: RIVER DISTRICT/UNION STATION Cut (Priority)**Amount to be Added/(Cut)**

	FY 1994-95 (Yr. 1)		FY <u> </u> (Yr. 2)	
	Total	Discretionary	Total	Discretionary
Appropriations	<u>450,000</u>	<u>450,000</u>	<u> </u>	<u> </u>
Full-Time Positions	<u>0</u>	<u>0</u>	<u> </u>	<u> </u>
Revenue	<u>0</u>	<u>0</u>	<u> </u>	<u> </u>

Workload Indicators/Performance Measures**Change in Number of Units**

Key Indicators	Units of Measure
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FY <u> </u> (1st Year)	FY <u> </u> (2nd Year)
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Construction of approximately 250 Units of mixed income housing

Describe the services to be added or cut by this package, its impact on the program, and the source of funding.

The River District Steering Committee has presented an Immediate Actions list. One of the items is a mixed income housing project. The total project Phase I would be a Housing project approximately 250 units of mixed income housing. Phase I consists of finalizing the development feasibility analysis, solicitation of developer interest in a project south of the Broadway Bridge and negotiations of a Disposition and Development Agreement with a developer. Phase I would construct approximately 250 units. Future Phases II & III would result in approximately an additional 400 housing units.

PDC 1995-96 Add Packages

PDC Projects	Project Total	General Fund	Block Grant	City Bureaus	LID, Bonds	Land Sale	PDC Funds	Outside Contracts
ECONOMIC BASE GOAL:								
Airport Way Trail Construction	158,000							158,000
Airport Way Midg & Devel Asst	232,000	232,000						
CES Redevelopment	85,000	85,000						
Eastbank Park Land Acq	13,000	13,000						
Water Ave Ext Phase II	2,512,000			2,512,000				
N Downtown Facade Rehab	80,000	80,000						
N Parks Blocks/8th Ave Ext	771,000	621,000		150,000				
N Park Blocks - Phase II Renov	455,000			455,000				
Old Twon Business Lighting	74,000			37,000				37,000
9th Ave Street Lights	290,000			150,000	140,000			
SW Hamson St Ext	134,000			134,000				
SWF Park Extension	1,141,000				1,141,000			
N Macadam Dev Strategy	40,000	40,000						
Chinese Garden	253,000	253,000						
River Distr UFI Plan	135,000	135,000						
Union Sta-Public Site Imprv	2,423,000			2,423,000				
Union Sta-Restoration	1,281,000				1,281,000			
Transit Sta. Dev - LuYen Site	58,000							58,000
Transit Sta. Dev - Other Sites	66,000							66,000
Civic Stadium Site	20,000							20,000
Goose Hollow Sta Planning	20,000			20,000				
CMAQ-TOD program	112,000							112,000
Butler Block	41,000							41,000
Sub-total	10,374,000							

JOB CREATION GOAL:								
Business District	30,000		30,000					
Business Recruitment	61,000							61,000
Target Industry Implementation	400,000	200,000						200,000
Outer SE Project Implement'n	100,000		100,000					
Outer SE Plan	58,000		58,000					
MLK Revitalization	250,000		250,000					
Alberta Corridor	42,000		42,000					
ESB Contractor Program	20,000		20,000					
MLK Key site acquisition	150,000		150,000					
MLK Streetscape	45,000		45,000					
Facade Improvement	263,000		263,000					
Workforce Plan/Coordination	105,000	105,000						
Workforce Center	61,000	61,000						
Sub-total	1,585,000							

CENTRAL SERVICES								
Financial System Conversion	471,000						471,000	
Total	39,788,000	1,825,000	17,622,000	5,881,000	12,236,000	1,000,000	471,000	753,000

PDC 1995-96 Add Packages

PDC Projects	Project Total	General Fund	Block Grant	City Bureaus	LID, Bonds	Land Sale	PDC Funds	Outside Contracts
HOUSING GOAL:								
Neighborhood Hsg Progr Deliv	575,000		575,000					
Emergency Repair Loans	235,000		235,000					
Portland Homestead	6,598,000		6,598,000					
Urban Homestead	80,000		80,000					
Community Outreach	5,000		5,000					
Refinance	2,333,000		2,333,000					
Home Rehab Loans	2,310,000		2,310,000					
Non-Profit Environmental Revis	5,000		5,000					
Single Purpose Loans	116,000		116,000					
Affordable Rental Housing	962,000		962,000					
Non-Profit Facility Rehab	241,000		241,000					
Income Property Acq/Refinance	1,000,000		1,000,000					
Community Based Hsg Devel	180,000		180,000					
Housing Develop. Assistance	114,000		114,000					
Special Projects Staff & Oper	100,000		100,000					
Hamilton Replacement	2,500,000				2,500,000			
MLK Project I	600,000		600,000					
MLK Project II	600,000		600,000					
Alberta Corridor Project	600,000		600,000					
SPB Mixed Income Hsg Dev	3,231,000				3,231,000			
Trammel Crow Housing	1,000,000					1,000,000		
River Distr Acq & Impr	3,963,000				3,963,000			
Sub-total	27,358,000							

76

For Budget Fiscal Years:
Year 1: 1994-95
Year 2: 1995-96

Form BUD 16
BUDGET DECISION PACKAGE

Title of Package: AIRPORT WAY MARKETING & DEVELOPER ASSISTANCE

Type of Decision Package:

Appropriation Unit: PDC

CSL Add (Priority)

Fund: GENERAL

Add New Funding (Priority)

Program: COLUMBIA CORRIDOR/AIRPORT WAY

Cut (Priority)

Amount to be Added/Cut

	FY (Yr. 1)		FY 1995-96 (Yr. 2)	
	Total	Discretionary	Total	Discretionary
Appropriations			232,000	232,000
Full-Time Positions				
Revenue				

Workload Indicators/Performance Measures

Change in Number of Units

Key Indicators	Units of Measure	FY (1st Year)	FY (2nd Year)

New development in Airport Way
Increased number of jobs in Airport Way
Increased assessed valuation

Describe the services to be added or cut by this package, its impact on the program, and the source of funding.

This project would fund the necessary staff to provide direct developer assistance to property owners and businesses desiring to build or expand in Airport Way. This assistance would support the substantial financial and other commitments put in place in Airport Way over the past five to ten years.

For Budget Fiscal Years:Year 1: 1994-95Year 2: 1995-96**Form BUD 16
BUDGET DECISION PACKAGE**Title of Package: CES REDEVELOPMENT

Type of Decision Package:

Appropriation Unit: PDCCSL Add (Priority___)Fund: GENERALAdd New Funding (Priority___)Program: CENTRAL EASTSIDECut (Priority___)**Amount to be Added/(Cut)**

	FY _____ (Yr. 1)		FY 1995-96 (Yr. 2)	
	Total	Discretionary	Total	Discretionary
Appropriations	_____	_____	<u>85,000</u>	<u>85,000</u>
Full-Time Positions	_____	_____	_____	_____
Revenue	_____	_____	_____	_____

Workload Indicators/Performance Measures**Change in Number of Units**

<u>Key Indicators</u>	<u>Units of Measure</u>	FY _____	FY _____
		<u>(1st Year)</u>	<u>(2nd Year)</u>

*Business Growth**New Investment**New employment**Developable Land*

Number of parcels created over 20,000 sq ft

Describe the services to be added or cut by this package, its impact on the program, and the source of funding.

No services added or cut. PDC activity to assemble developable land for business expansion to continue. This activity previously provided by urban renewal funds which have been depleted. Business would be assisted in efforts to acquire expansion sites in Central Eastside, options to purchase land maybe acquired, coordination of infrastructure planning and implements affecting businesses continued.

For Budget Fiscal Years:
 Year 1: 1994-95
 Year 2: 1995-96

Form BUD 16
BUDGET DECISION PACKAGE

Title of Package: EASTBANK PARK LAND ACQUISITION

Type of Decision Package:

Appropriation Unit: PDC

CSL Add (Priority___)

Fund: GENERAL

Add New Funding (Priority___)

Program: CENTRAL EASTSIDE

Cut (Priority___)

Amount to be Added/(Cut)

	<u>FY</u>	<u>(Yr. 1)</u>
	<u>Total</u>	<u>Discretionary</u>

	<u>FY 1995-96 (Yr. 2)</u>
	<u>Total</u> <u>Discretionary</u>

Appropriations _____

13,000 13,000

Full-Time Positions _____

Revenue _____

Workload Indicators/Performance Measures

Change in Number of Units

<u>Key Indicators</u>	<u>Units of Measure</u>
-----------------------	-------------------------

<u>FY</u>	<u>FY</u>
<u>(1st Year)</u>	<u>(2nd Year)</u>

Public control of land
New land under option

Describe the services to be added or cut by this package, its impact on the program, and the source of funding.

Negotiate and execute options to purchase with public and private property owners adjoining Eastbank Park. Land to be acquired for future park and recreational uses.

For Budget Fiscal Years:Year 1: 1994-95Year 2: 1995-96**Form BUD 16
BUDGET DECISION PACKAGE**Title of Package: NORTH DOWNTOWN FACADE REHABILITATION PROGRAM

Type of Decision Package:

Appropriation Unit: PDC CSL Add (Priority)Fund: GENERAL Add New Funding (Priority)Program: DOWNTOWN/OLD TOWN Cut (Priority)**Amount to be Added/(Cut)**

	FY <u> </u> (Yr. 1)		FY 1995-96 (Yr. 2)	
	Total	Discretionary	Total	Discretionary
Appropriations	<u> </u>	<u> </u>	<u>80,000</u>	<u>80,000</u>
Full-Time Positions	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenue	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Workload Indicators/Performance Measures**Change in Number of Units**

<u>Key Indicators</u>	<u>Units of Measure</u>
-----------------------	-------------------------

<u>FY <u> </u></u>	<u>FY <u> </u></u>
<u>(1st Year)</u>	<u>(2nd Year)</u>

*Rehabilitation of five buildings***Describe the services to be added or cut by this package, its impact on the program, and the source of funding.**

This funding would continue the very effective and popular loan program whereby PDC provides matching funds to accomplish exterior renovations of historic and deteriorated buildings in the North Downtown area. As of the end of 1993, approximately 40 projects have been completed. Funding includes staffing for the project, architectural services and construction financing.

For Budget Fiscal Years:

Year 1: 1994-95

Year 2: 1995-96

**Form BUD 16
BUDGET DECISION PACKAGE**

Title of Package: NORTH PARK BLOCKS/8TH AVENUE EXTENSION

Type of Decision Package:

Appropriation Unit: PDC

CSL Add (Priority)

Fund: GENERAL AND CITY BUREAUS

Add New Funding (Priority)

Program: DOWNTOWN/OLD TOWN

Cut (Priority)

Amount to be Added/Cut

	FY (Yr. 1)		FY 1995-96 (Yr. 2)	
	Total	Discretionary	Total	Discretionary
Appropriations			771,000	771,000
Full-Time Positions				
Revenue				

Workload Indicators/Performance Measures

Change in Number of Units

<u>Key Indicators</u>	<u>Units of Measure</u>
Completion of design and engineering drawings	
Secure local approvals	
Award construction contract	

<u>FY</u>	<u>FY</u>
<u>(1st Year)</u>	<u>(2nd Year)</u>

Describe the services to be added or cut by this package, its impact on the program, and the source of funding.

This project would complete the design and engineering work and commence construction on a new segment of NW 8th Avenue, between NW Glisan and Hoyt, adjacent to the Old Post Office building. In addition, the existing Post Office parking lot would be converted to another Park block as called for in the Central City Plan. The Old Post Office building and parking lot are scheduled to be deeded to the City of Portland in 1994.

For Budget Fiscal Years:Year 1: 1994-95Year 2: 1995-96**Form BUD 16
BUDGET DECISION PACKAGE**Title of Package: CHINESE GARDEN

Type of Decision Package:

Appropriation Unit: PDCCSL Add (Priority___)Fund: GENERALAdd New Funding (Priority___)Program: DOWNTOWN/OLD TOWNCut (Priority___)**Amount to be Added/(Cut)**

	FY _____ (Yr. 1)	
	Total	Discretionary
Appropriations	_____	_____
Full-Time Positions	_____	_____
Revenue	_____	_____

FY 1995-96 (Yr. 2)	
Total	Discretionary
253,000	253,000
_____	_____
_____	_____

Workload Indicators/Performance Measures**Change in Number of Units**

Key Indicators	Units of Measure	Change in Number of Units	
		FY _____ (1st Year)	FY _____ (2nd Year)
Redevelopment Agreement with NW Natural Gas			
Environmental assessment completed			
Historic assessment completed			
Demolition of existing improvements completed			

Redevelopment Agreement with NW Natural Gas
 Environmental assessment completed
 Historic assessment completed
 Demolition of existing improvements completed

Describe the services to be added or cut by this package, its impact on the program, and the source of funding.

The River District Task Force has recommended and supported the City of Portland pursuing development of a Classical Chinese Garden on property now owned by NW Natural Gas but offered to the City of Portland for that purpose. Negotiations are now underway regarding the terms and conditions of the dedication of the site for the Garden. This project would fund the necessary pre-development work for the project as well as the demolition of existing improvements on the site.

For Budget Fiscal Years:Year 1: 1994-95Year 2: 1995-96**Form BUD 18
BUDGET DECISION PACKAGE**Title of Package: RIVER DISTRICT URBAN RENEWAL PLAN

Type of Decision Package:

Appropriation Unit: PDC CSL Add (Priority)Fund: GENERAL x Add New Funding (Priority)Program: RIVER DISTRICT/UNION STATION Cut (Priority)**Amount to be Added/(Cut)**

	FY <u> </u> (Yr. 1)		FY 1995-96 (Yr. 2)	
	Total	Discretionary	Total	Discretionary
Appropriations	<u> </u>	<u> </u>	<u>135,000</u>	<u>135,000</u>
Full-Time Positions	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenue	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Workload Indicators/Performance Measures**Change in Number of Units**

<u>Key Indicators</u>	<u>Units of Measure</u>
-----------------------	-------------------------

<u>FY <u> </u></u>	<u>FY <u> </u></u>
<u>(1st Year)</u>	<u>(2nd Year)</u>

Urban Renewal Feasibility report
Urban Renewal Plan

Describe the services to be added or cut by this package, its impact on the program, and the source of funding.

This project was requested by the River District Task Force in order to further the implementation of the River District Plan. Funds would be used to accomplish the necessary Urban Renewal feasibility analysis and preparation of an Urban Renewal Plan for the River District area. This work would be undertaken in conjunction with outside consultants, the River District Task Force and affected neighborhoods.

For Budget Fiscal Years:Year 1: 1994-95Year 2: 1995-96**Form BUD 16
BUDGET DECISION PACKAGE**Title of Package: TARGET INDUSTRY IMPLEMENTATION

Type of Decision Package:

Appropriation Unit: PDC CSL Add (Priority)Fund: General Fund X Add New Funding (Priority)Program: Business Development Cut (Priority)Amount to be Added/(Cut)

	FY <u> </u> (Yr. 1)		FY <u>95-96</u> (Yr. 2)	
	Total	Discretionary	Total	Discretionary
Appropriations	<u> </u>	<u> </u>	<u>200,000</u>	<u>200,000</u>
Full-Time Positions	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenue	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Workload Indicators/Performance MeasuresChange in Number of Units

<u>Key Indicators</u>	<u>Units of Measure</u>	FY <u> </u> <u>(1st Year)</u>	FY <u> </u> <u>(2nd Year)</u>

6 projects at \$75,000 each (ave.)

Describe the services to be added or cut by this package, its impact on the program, and the source of funding.

This fund will implement specific projects in the target industries pursuant to the strategies developed in 1984-95. For example, one strategy in the Transportation Equipment industry might be promoting ISO 900 (world-wide) quality standards in small manufacturing firms, particularly in target areas. Each project would have to be industry based and show both short and long term results, based on the goals of Prosperous Portland. One primary objective will be connecting the Target Industry strategies with our community development objectives, resulting in new jobs, increased economic base and healthier neighborhoods.

For Budget Fiscal Years:
 Year 1: 1994-95
 Year 2: 1995-96

Form BUD 16
BUDGET DECISION PACKAGE

Title of Package: OUTER SE PROJECT IMPLEMENTATION

Type of Decision Package:

Appropriation Unit: PDC

 CSL Add (Priority)

Fund: BLOCK GRANT

 x Add New Funding (Priority)

Program: JOB CREATION

 Cut (Priority)

Amount to be Added/(Cut)

	<u>FY</u>	<u>(Yr. 1)</u>
	<u>Total</u>	<u>Discretionary</u>

	<u>FY 1995-96 (Yr. 2)</u>
	<u>Total Discretionary</u>

Appropriations

100,000 CDBG

Full-Time Positions

Revenue

Workload Indicators/Performance Measures

Change in Number of Units

<u>Key Indicators</u>	<u>Units of Measure</u>
-----------------------	-------------------------

<u>FY</u>	<u>FY</u>
<u>(1st Year)</u>	<u>(2nd Year)</u>

Describe the services to be added or cut by this package, its impact on the program, and the source of funding.

Implement projects identified in planning efforts to bring new goods/services to distressed neighborhoods, and to provide job opportunities for residents of HCD neighborhoods. As the OSE District Plan progresses, projects will become identified, most likely looking to link Airport Way industrial jobs to workforce availability in OSE, and looking to resolve traffic impacts of I-205 on aging neighborhood commercial districts.

For Budget Fiscal Years:Year 1: 1994-95Year 2: 1995-96**Form BUD 16
BUDGET DECISION PACKAGE**Title of Package: MLK KEY SITE ACQUISITION

Type of Decision Package:

Appropriation Unit: PDCX CSL Add (Priority___)Fund: BLOCK GRANT___ Add New Funding (Priority___)Program: INNER N/NE___ Cut (Priority___)**Amount to be Added/(Cut)**

	FY (Yr. 1)		FY 1995-96 (Yr. 2)	
	Total	Discretionary	Total	Discretionary
Appropriations	_____	_____	150,000	150,000
Full-Time Positions	_____	_____	_____	_____
Revenue	_____	_____	_____	_____

Workload Indicators/Performance Measures**Change in Number of Units**

Key Indicators Units of Measure

FY (1st Year) FY (2nd Year)

Describe the services to be added or cut by this package, its impact on the program, and the source of funding.

Scope: Acquire and assemble 1-2 key development parcels on MLK Blvd. Prepare conceptual development plan for each site. Prepare site for development. Sell/lease through re-development agreement with priority given to uses/businesses that benefit the N/NE community. Prepare to write the costs of the land dow or provide other incentives to developers.

Cost: Acquisition/Capital Improvements \$130,000; Administration \$20,000.

Staff: Development Department, with close coordination with PDC's Economic Development Team.

Key community liaisons: N/NE Business Association; (relevant) Neighborhood Associations; the N/NE Economic Development Alliance.

For Budget Fiscal Years:Year 1: 1994-95Year 2: 1995-96**Form BUD 18
BUDGET DECISION PACKAGE**Title of Package: MLK STREETSCAPE

Type of Decision Package:

Appropriation Unit: PDCx CSL Add (Priority___)Fund: BLOCK GRANT___ Add New Funding (Priority___)Program: INNER N/NE___ Cut (Priority___)**Amount to be Added/(Cut)**

	FY _____ (Yr. 1)	
	Total	Discretionary
Appropriations	_____	_____
Full-Time Positions	_____	_____
Revenue	_____	_____

FY 1995-96 (Yr. 2)	
Total	Discretionary
45,000	45,000
_____	_____
_____	_____

Workload Indicators/Performance Measures**Change in Number of Units**

Key Indicators	Units of Measure	FY _____	
		(1st Year)	(2nd Year)

FY _____	
(1st Year)	(2nd Year)

Describe the services to be added or cut by this package, its impact on the program, and the source of funding.

Scope: Based on Albina Plan provision related to revitalization and physical improvements, and associated neighborhood plans, prepare a streetscape master plan for MLK Blvd. Significant public involvement would be required. Some construction projects would be initiated. The Plan would include:

- . Existing Conditions Analysis
- . Development/Market Concepts
- . Physical Improvement Plan
- . Construction Timeline

Cost: Capital Improvements - HCD \$35,000 Administration - \$10,000

Staff: Development Department, with close coordination with PDC's Economic Development Team.

Key community liaisons: N/NE Business Association; (relevant) Neighborhood Associations; the N/NE Economic Development Alliance.

ECONOMIC DEVELOPMENT REVENUE BONDS: DEBT SERVICE FUND

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Interest on Investments</i>					
<i>Columbia Aluminum</i>	\$5	\$12	\$0	\$0	\$0
<i>Columbia Wire & Iron</i>	0	1	0	0	0
<i>MB Properties</i>	1	0	0	0	0
<i>Oregon Public Broadcasting</i>	0	2,573	0	0	0
<i>Police Block Associates</i>	1,428	1,158	0	0	0
<i>REACH Community Dev Inc</i>	941	161	0	0	0
<i>Rose City Village</i>	49	8	0	0	0
<i>Skidmore Fountain Assoc</i>	5	0	0	0	0
<i>South Park Block Apts II</i>	3	3	0	0	0
<i>Westwood Corporation</i>	5,904	3,189	0	0	0
<i>Total Interest</i>	8,336	7,105	0	0	0
<i>Lease Receipts</i>					
<i>Columbia Aluminum</i>	140,917	107,190	343,000	343,000	
<i>Columbia Wire & Iron</i>	122,762	279,809	337,240	324,886	
<i>Landa Inc</i>	238,309	236,633	238,521	238,751	
<i>MB Properties (Retired)</i>	0	(82)	0	0	
<i>Norcrest China Company</i>	1,014,403	906,650	1,281,401	1,282,571	
<i>Oregon Public Broadcasting</i>	717,800	690,800	226,800	226,800	
<i>Police Block Associates</i>	264,621	217,334	216,793	212,028	
<i>Randolph L Miller Project</i>	219,780	219,780	149,063	151,471	
<i>REACH Comm Dev (Retired)</i>	71,887	668,692	0	0	
<i>REACH Laurelhurst</i>	31,428	31,428	31,442	31,458	
<i>Rose City Village</i>	493,356	605,040	608,140	610,515	
<i>Skidmore Fountain Asso(Retired)</i>	0	(174)	0	0	
<i>South Park Block Project</i>	544,753	341,001	828,750	828,750	
<i>South Park Block Apts II</i>	543,480	544,537	545,313	550,763	
<i>US Bakery (Retired)</i>	0	0	0	0	
<i>Westwood Corporation</i>	304,514	301,738	298,657	301,157	
<i>Total Lease Receipts</i>	4,708,010	5,150,376	5,105,120	5,102,150	0
<i>Revenue Subtotal</i>	4,716,346	5,157,481	5,105,120	5,102,150	0

ECONOMIC DEVELOPMENT REVENUE BONDS: DEBT SERVICE FUND, Cont.

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
BEGINNING FUND BALANCE					
<i>Columbia Aluminum</i>	\$0	\$45,313	\$0	\$0	\$0
<i>Landa Inc.</i>	0	0	0	0	0
<i>MB Properties</i>	81	82	0	0	0
<i>Police Block Associates</i>	30,085	44,395	0	0	0
<i>REACH Community Dev Inc</i>	5,137	5,077	0	0	0
<i>Rose City Village</i>	85	0	0	0	0
<i>Skidmore Fountain Assoc</i>	169	174	0	0	0
<i>South Park Block Apts II</i>	117	1	0	0	0
<i>Westwood Corporation</i>	111,238	121,281	0	0	0
Total Beginning Fund Balance	146,912	216,323	0	0	0
Total Resources	\$4,863,258	\$5,373,804	\$5,105,120	\$5,102,150	\$0

REQUIREMENTS

<i>Expenditures</i>					
<i>Debt Service</i>	\$4,646,936	\$5,199,740	\$5,105,120	\$5,102,150	
Unappropriated Ending Fund Balance	216,323	173,446	0	0	
Total Requirements	\$4,863,259	\$5,373,186	\$5,105,120	\$5,102,150	\$0

Expenditures

<i>Columbia Aluminum</i>	\$95,609	\$152,502	\$343,000	\$343,000	
<i>Columbia Wire & Iron</i>	122,762	279,809	337,240	324,886	
<i>Landa Inc</i>	238,310	236,633	238,521	238,751	
<i>Norcrest China Company</i>	1,014,403	906,650	1,281,401	1,282,571	
<i>Oregon Public Broadcasting</i>	717,800	690,180	226,800	226,800	
<i>Police Block Associates</i>	251,738	218,405	216,793	212,028	
<i>Randolph L Miller</i>	219,780	219,780	149,063	151,471	
<i>REACH Comm Dev (Retired)</i>	72,888	673,930	0	0	
<i>REACH Laurelhurst</i>	31,428	31,428	31,442	31,458	
<i>Rose City Village</i>	493,490	605,040	608,140	610,515	
<i>Skidmore Fountain Assoc.</i>	0	0	0	0	
<i>South Park Block (Edom)</i>	544,753	341,001	828,750	828,750	
<i>South Park Block Apts II</i>	543,600	544,538	545,313	550,763	
<i>Westwood Corporation</i>	300,375	299,844	298,657	301,157	
Totals	\$4,646,936	\$5,199,740	\$5,105,120	\$5,102,150	\$0

PORTLAND DEVELOPMENT COMMISSION
Economic Development Revenue Bonds: Debt Service
Commissioner-in-Charge: Vera Katz

LINE ITEM DETAIL

Expenditure Classification	Actual FY 91-92	Actual FY 92-93	Adopted FY 93-94	Proposed FY 94-95	Approved FY 94-95
COLUMBIA ALUMINUM RECYCLING CORP					
Principal	\$0	\$0	\$0	\$0	\$0
Interest	95,609	152,502	343,000	343,000	
Total Appropriation	95,609	152,502	343,000	343,000	0
COLUMBIA WIRE & IRON					
Principal	0	0	164,280	164,280	
Interest	121,112	279,809	172,960	160,606	
Total Appropriation	121,112	279,809	337,240	324,886	0
LANDA INC					
Principal	35,001	39,570	42,792	46,970	
Interest	203,309	197,063	195,729	191,781	
Total Appropriation	238,310	236,633	238,521	238,751	0
MB PROPERTIES					
Principal	0	0	0	0	
Interest	0	0	0	0	
Total Appropriation	0	0	0	0	0
NORCREST CHINA COMPANY					
Principal	373,197	400,287	431,225	465,815	
Interest	641,206	506,363	850,176	816,756	
Total Appropriation	1,014,403	906,650	1,281,401	1,282,571	0
OREGON PUBLIC BROADCASTING					
Principal	500,000	500,000	0	0	
Interest	217,800	190,800	226,800	226,800	
Total Appropriation	717,800	690,800	226,800	226,800	0
POLICE BLOCK ASSOCIATES					
Principal	51,582	76,733	76,680	75,000	
Interest	200,157	141,672	140,113	137,028	
Total Appropriation	251,739	218,405	216,793	212,028	0

PORTLAND DEVELOPMENT COMMISSION
Economic Development Revenue Bonds: Debt Service, Continued
Commissioner-In-Charge: Vera Katz

LINE ITEM DETAIL

<i>Expenditure Classification</i>	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RANDOLPH L MILLER					
Principal	\$75,198	\$136,644	\$64,203	\$69,500	\$0
Interest	144,582	83,136	84,860	81,971	
Total Appropriation	219,780	219,780	149,063	151,471	0
REACH COMMUNITY DEV INC/TRIO					
Principal	10,000	640,000	0	0	
Interest	62,888	33,930	0	0	
Total Appropriation	72,888	673,930	0	0	0
REACH LAURELHURST					
Principal	2,695	2,107	2,792	3,115	
Interest	28,733	29,321	28,650	28,343	
Total Appropriation	31,428	31,428	31,442	31,458	0
ROSE CITY VILLAGE					
Principal	0	115,000	125,000	135,000	
Interest	493,490	490,040	483,140	475,515	
Total Appropriation	493,490	605,040	608,140	610,515	0
SOUTH PARK BLOCK (EDOM)					
Principal	0	0	0	0	
Interest	544,753	341,001	828,750	828,750	
Total Appropriation	544,753	341,001	828,750	828,750	0
SOUTH PARK BLOCK APARTMENTS II					
Principal	60,000	65,000	70,000	80,000	
Interest	483,600	479,538	475,313	470,763	
Total Appropriation	543,600	544,538	545,313	550,763	0
WESTWOOD CORPORATION					
Principal	170,000	185,000	200,000	220,000	
Interest	130,375	114,844	98,657	81,157	
Total Appropriation	300,375	299,844	298,657	301,157	0

PORTLAND DEVELOPMENT COMMISSION
1994-95 STATEMENT OF BONDED INDEBTEDNESS

Issue and Amount	Date of Issue	When Due Maturities as Listed Interest Semi-Annually	Interest Rate	Amount Outstanding July 1, 1994	Maturities During 1994-1995	Interest for 1994-1995
ECONOMIC DEVELOPMENT REVENUE BOND FUNDS						
COLUMBIA ALUMINUM RECYCLING CORPORATION (CARCO)						
			Variable Interest Rates			
\$4,900,000	October 1, 1991	10/01/96	7.000%	\$500,000		\$35,000
Redemption date: October 1, 2011		10/01/01	7.000%	1,000,000		70,000
		10/01/06	7.000%	1,500,000		105,000
		10/01/11	7.000%	1,900,000		133,000
TOTAL COLUMBIA ALUMINUM				\$4,900,000	\$0	\$343,000
COLUMBIA WIRE & IRON WORKS, INC. PROJECT						
\$2,300,000	October 1, 1991					
Redemption date: October 1, 2006		10/01/94	7.520%	\$164,280	\$164,280	\$12,354
		10/01/95	7.520%	164,280		12,354
		10/01/96	7.520%	164,280		12,354
		10/01/97	7.520%	164,280		12,354
		10/01/98	7.520%	164,280		12,354
		10/01/99	7.520%	164,280		12,354
		10/01/00	7.520%	164,280		12,354
		10/01/01	7.520%	164,280		12,354
		10/01/02	7.520%	164,280		12,354
		10/01/03	7.520%	164,280		12,354
		10/01/04	7.520%	164,280		12,354
		10/01/05	7.520%	164,280		12,354
		10/01/06	7.520%	164,360		12,360
TOTAL COLUMBIA WIRE & IRON WORKS, INC.				\$2,135,720	\$164,280	\$160,606
LANDA INC						
\$2,300,000	May 15, 1987	(P&I Monthly) FY Total				
		1994-95	9.225%	\$46,970	\$46,970	\$4,333
		1995-96	9.225%	51,036		4,708
		1996-97	9.225%	56,540		5,216
		1997-98	9.225%	62,061		5,725
		1998-99	9.225%	68,122		6,284
		1999-00	9.225%	74,319		6,856
		2000-01	9.225%	82,030		7,567
		2001-02	9.225%	90,040		8,306
		2002-03	9.225%	98,833		9,117
		2003-04	9.225%	108,125		9,975
		2004-05	9.225%	119,041		10,982
		2005-06	9.225%	130,665		12,054
		2006-07	9.225%	143,424		13,231
		2007-08	9.225%	157,210		14,503
		2008-09	9.225%	172,780		15,939
		2009-10	9.225%	189,651		17,495
		2010-11	9.225%	208,170		19,204
		2011-12	9.225%	207,685		20,287
TOTAL LANDA INC				\$2,066,702	\$46,970	\$191,781

Issue and Amount	Date of Issue	When Due Maturities as Listed Interest Semi-Annually	Interest Rate	Amount Outstanding July 1, 1994	Maturities During 1994-1995	Interest for 1994-1995
NORCREST CHINA COMPANY \$13,000,000	December 30, 1985	(P&I Monthly) FY Total	Varies 73.78% of Prime			
		1993-94	4.427%	\$465,815	\$465,815	\$36,101
		1995-96	4.427%	498,038		38,598
		1996-97	4.427%	546,734		42,372
		1997-98	4.427%	589,231		45,665
		1998-99	4.427%	634,411		49,167
		1999-00	4.427%	684,608		53,057
		2000-01	4.427%	7,303,406		551,796
TOTAL NORCREST CHINA COMPANY				\$10,722,241	\$465,815	\$816,756
OREGON PUBLIC BROADCASTING \$3,150,000	August 1, 1989	6/1/94	7.200%	\$0	\$0	\$0
		6/1/95	7.200%	125,000		9,000
		6/1/96	7.200%	135,000		9,720
		6/1/97	7.200%	145,000		10,440
		6/1/98	7.200%	155,000		11,160
		6/1/99	7.200%	165,000		11,880
		6/1/00	7.200%	175,000		12,600
		6/1/01	7.200%	190,000		13,680
		6/1/02	7.200%	200,000		14,400
		6/1/03	7.200%	215,000		15,480
		6/1/04	7.200%	230,000		16,560
		6/1/05	7.200%	245,000		17,640
		6/1/06	7.200%	265,000		19,080
		6/1/07	7.200%	280,000		20,160
		6/1/08	7.200%	300,000		21,600
		6/1/09	7.200%	325,000		23,400
TOTAL OREGON PUBLIC BROADCASTING				\$3,150,000	\$0	\$226,800
POLICE BLOCK ASSOCIATES Series A \$3,600,000	November 15, 1985	(P&I Annually)	Varies, 65% of Prime			
		11/15/94	3.900%	\$75,000	\$75,000	\$2,925
		11/15/95	3.900%	75,000		2,925
		11/15/96	3.900%	75,000		2,925
		11/15/97	3.900%	75,000		2,925
		11/15/98	3.900%	100,000		3,900
		11/15/99	3.900%	100,000		3,900
		11/15/00	3.900%	100,000		3,900
		11/15/01	3.900%	100,000		3,900
		11/15/02	3.900%	125,000		4,875
		11/15/03	3.900%	125,000		4,875
		11/15/04	3.900%	125,000		4,875
		11/15/05	3.900%	125,000		4,875
		11/15/06	3.900%	150,000		5,850
		11/15/07	3.900%	150,000		5,850
		11/15/08	3.900%	175,000		6,825
		11/15/09	3.900%	175,000		6,825
		11/15/10	3.900%	200,000		7,800
		11/15/11	3.900%	200,000		7,800
		11/15/12	3.900%	200,000		7,800
		11/15/13	3.900%	225,000		8,775
		11/15/14	3.900%	250,000		9,750
		11/15/15	3.900%	250,000		9,750
TOTAL POLICE BLOCK ASSOCIATES - Series A				\$3,175,000	\$75,000	\$123,825

Issue and Amount	Date of Issue	When Due Maturities as Listed Interest Semi-Annually	Interest Rate	Amount Outstanding July 1, 1994	Maturities During 1994-1995	Interest for 1994-1995
POLICE BLOCK ASSOCIATES - Series B						
\$150,000	November 15, 1985	(P&I Annually) FY Total				
		1994-95	9.500%	\$138,981		\$13,203
		TOTAL POLICE BLOCK ASSOCIATES - Series B		\$138,981	\$0	\$13,203
RANDOLPH L MILLER						
\$2,500,000	December 28, 1984	(P&I Monthly) FY Total	Varies, 75% of Prime			
		1994-95	4.500%	\$69,500	\$69,500	\$3,128
		1995-96	4.500%	75,233		3,385
		1996-97	4.500%	81,440		3,665
		1997-98	4.500%	88,159		3,967
		1998-99	4.500%	95,432		4,294
		1999-00	4.500%	1,411,817		63,532
		TOTAL RANDOLPH L MILLER		\$1,821,581	\$69,500	\$81,971
REACH LAURELHURST						
\$275,000	December 31, 1985	(P&I Monthly) FY Total				
		1994-95	11.000%	\$3,115	\$3,115	\$343
		1995-96	11.000%	255,679		28,001
		TOTAL REACH LAURELHURST		\$258,794	\$3,115	\$28,343
ROSE CITY VILLAGE						
Limited Partnership	December 15, 1990		Variable			
		12/15/94	6.100%	\$135,000	\$135,000	\$8,370
		12/15/95	6.300%	145,000		9,135
		12/15/96	6.400%	155,000		9,920
		12/15/97	6.500%	165,000		10,725
		12/15/98	6.650%	175,000		11,638
		12/15/99	6.800%	190,000		12,920
		12/15/00	6.900%	205,000		14,145
		12/15/05	7.000%	1,265,000		88,550
		12/15/15	7.250%	4,325,000		310,113
		TOTAL ROSE CITY VILLAGE		\$6,760,000	\$135,000	\$475,515
SOUTH PARK BLOCKS (Edom)						
\$12,750,000	December 23, 1985	(Interest Monthly)	Variable			
		12/31/99	6.500%	\$12,750,000	\$0	\$828,750
		TOTAL SOUTH PARK BLOCKS		\$12,750,000	\$0	\$828,750

Issue and Amount	Date of Issue	When Due Maturities as Listed Interest Semi-Annually	Interest Rate	Amount Outstanding July 1, 1994	Maturities During 1994-1995	Interest for 1994-1995
SOUTH PARK BLOCK APARTMENTS II			Variable			
\$8,000,000	December 31, 1985					
		12/01/94	6.500%	\$80,000	\$80,000	\$5,200
		12/01/95	6.500%	90,000		5,850
		12/01/96	6.500%	95,000		6,175
		12/01/97	6.500%	105,000		6,825
		12/01/98	6.500%	115,000		7,475
		12/01/99	6.500%	130,000		8,450
		12/01/00	6.500%	145,000		9,425
		12/01/01	6.500%	155,000		10,075
		12/01/02	6.500%	175,000		11,375
		12/01/03	6.500%	195,000		12,675
		12/01/04	6.500%	215,000		13,975
		12/01/05	6.500%	235,000		15,275
		12/01/06	6.500%	255,000		16,575
		12/01/07	6.500%	285,000		18,525
		12/01/08	6.500%	310,000		20,150
		12/01/09	6.500%	340,000		22,100
		12/01/10	6.500%	380,000		24,700
		12/01/11	6.500%	3,970,000		255,938
TOTAL SOUTH PARK APARTMENTS II				\$7,275,000	\$80,000	\$470,763
WESTWOOD CORPORATION						
	December 19, 1985	11/15/94	8.750%	\$220,000	\$220,000	\$19,250
		11/15/95	8.750%	245,000		21,438
		11/15/96	8.750%	265,000		23,187
		11/15/97	8.750%	290,000		17,282
TOTAL WESTWOOD CORPORATION				\$1,020,000	\$220,000	\$81,157
TOTAL ECONOMIC DEVELOPMENT REVENUE BOND FUNDS				\$56,174,019	\$1,259,680	\$3,842,470

AIRPORT WAY DEBT SERVICE FUND**FUND SUMMARY**

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Property Taxes</i>	\$2,903,951	\$105,567	\$40,516	\$33,296	\$0
<i>Current Year's Taxes</i>	2,840,626	0	0	0	
<i>Prior Year's Taxes</i>	63,325	105,567	40,516	33,296	
<i>Miscellaneous Revenues</i>	307,125	144,580	121,870	2,145,137	0
<i>Interest on Investments</i>	307,125	144,580	121,870	582	
<i>Other</i>	0	0	0	2,144,555	
<i>Revenue Subtotal</i>	3,211,076	250,147	162,386	2,178,433	0
<i>Beginning Fund Balance</i>	2,302,504	3,540,065	1,812,082	5,535	
<i>Total Resources</i>	\$5,513,580	\$3,790,212	\$1,974,468	\$2,183,968	\$0
REQUIREMENTS					
<i>Expenditures</i>	\$1,973,515	\$1,972,595	\$1,974,468	\$2,183,968	\$0
<i>Debt Service</i>	1,973,515	1,972,595	1,974,468	2,183,968	0
<i>Unappropriated Ending Balance</i>	3,540,065	1,817,617	0	0	0
<i>Total Requirements</i>	\$5,513,580	\$3,790,212	\$1,974,468	\$2,183,968	\$0

PORTLAND DEVELOPMENT COMMISSION
Airport Way Debt Service Fund
Commissioner-in-Charge: Vera Katz

LINE ITEM DETAIL

<i>Expenditure Classification</i>	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
OTHER					
Debt Service - Principal	\$420,000	\$445,000	\$475,000	\$715,000	\$715,000
Debt Service - Interest	1,553,515	1,527,595	1,499,468	1,468,968	1,468,968
TOTAL OTHER	1,973,515	1,972,595	1,974,468	2,183,968	2,183,968
TOTAL EXPENDITURES	1,973,515	1,972,595	1,974,468	2,183,968	2,183,968
TOTAL EXPENDITURES & TRANSFERS	\$1,973,515	\$1,972,595	\$1,974,468	\$2,183,968	\$2,183,968

CENTRAL EASTSIDE INDUSTRIAL DISTRICT DEBT FUND**FUND SUMMARY**

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Property Taxes</i>	\$1,780,165	\$56,190	\$1,022,904	\$12,461	\$0
<i>Current Year's Taxes</i>	1,750,112	0	1,000,000	0	
<i>Prior Year's Taxes</i>	30,053	56,190	22,904	12,461	
 <i>Miscellaneous Revenues</i>	141,614	7,168	9,954	6,775	0
<i>Interest on Investments</i>	141,614	7,168	9,954	6,775	
<i>Interest - Other</i>	0	0	0	0	
<i>Revenue Subtotal</i>	1,921,779	63,358	1,032,858	19,236	0
 <i>Beginning Fund Balance</i>	1,696,825	1,150,576	204,242	213,386	
 <i>Total Resources</i>	\$3,618,604	\$1,213,934	\$1,237,100	\$232,622	\$0
 REQUIREMENTS					
<i>Expenditures</i>	\$2,468,028	\$1,000,190	\$1,033,216	\$0	\$0
<i>Debt Service</i>	2,468,028	1,000,190	1,033,216	0	
 <i>Unappropriated Ending Balance</i>	1,150,576	213,744	203,884	232,622	0
 <i>Total Requirements</i>	\$3,618,604	\$1,213,934	\$1,237,100	\$232,622	\$0

PORTLAND DEVELOPMENT COMMISSION
Central Eastside Industrial District Debt Fund
Commissioner-in-Charge: Vera Katz

LINE ITEM DETAIL

Expenditure Classification	Actual FY 91-92	Actual FY 92-93	Adopted FY 93-94	Proposed FY 94-95	Approved FY 94-95
OTHER					
Debt Service - Principal	\$2,397,363	\$1,000,000	\$953,216	\$0	
Debt Service - Interest	70,665	190	80,000	0	
TOTAL OTHER	2,468,028	1,000,190	1,033,216	0	0
TOTAL EXPENDITURES	2,468,028	1,000,190	1,033,216	0	0
TOTAL EXPENDITURES & TRANSFERS	\$2,468,028	\$1,000,190	\$1,033,216	\$0	\$0

CONVENTION CENTER AREA DEBT SERVICE FUND**FUND SUMMARY**

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Property Taxes</i>	\$1,152,492	\$26,443	\$5,511,437	\$8,067	\$0
<i>Current Year's Taxes</i>	1,152,492	0	5,500,000	0	
<i>Prior Year's Taxes</i>	0	26,443	11,437	8,067	
<i>Miscellaneous Revenues</i>	7,334	810	1,758	1,627	0
<i>Interest on Investments</i>	7,334	810	1,758	1,627	
<i>Revenue Subtotal</i>	1,159,826	27,253	5,513,195	9,694	0
<i>Beginning Fund Balance</i>	0	20,716	29,444	46,180	
<i>Total Resources</i>	\$1,159,826	\$47,969	\$5,542,639	\$55,874	\$0
REQUIREMENTS					
<i>Expenditures</i>	\$1,139,110	\$14,984	\$5,500,000	\$0	\$0
<i>Debt Service</i>	1,139,110	14,984	5,500,000	0	
<i>Unappropriated Ending Balance</i>	20,716	32,985	42,639	55,874	0
<i>Total Requirements</i>	\$1,159,826	\$47,969	\$5,542,639	\$55,874	\$0

PORTLAND DEVELOPMENT COMMISSION
Convention Center Area Debt Service Fund
Commissioner-in-Charge: Vera Katz

LINE ITEM DETAIL

<i>Expenditure Classification</i>	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
OTHER					
Debt Service - Principal	\$1,097,929	\$14,495	\$5,060,000		
Debt Service - Interest	41,181	489	440,000		
TOTAL OTHER	1,139,110	14,984	5,500,000	0	0
TOTAL EXPENDITURES	1,139,110	14,984	5,500,000	0	0
TOTAL EXPENDITURES & TRANSFERS	\$1,139,110	\$14,984	\$5,500,000	\$0	\$0

ST. JOHNS RIVERFRONT BOND REDEMPTION FUND**FUND SUMMARY**

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Property Taxes</i>	\$35,307	\$3,729	\$489	\$247	\$0
<i>Current Year's Taxes</i>	34,514	0	0	0	
<i>Prior Year's Taxes</i>	793	3,729	489	247	
 <i>Miscellaneous Revenues</i>	4,716	971	58	139	0
<i>Interest on Investments</i>	4,716	971	58	139	
 <i>Revenue Subtotal</i>	40,023	4,700	547	386	0
 <i>Beginning Fund Balance</i>	92,247	29,154	915	4,401	
 <i>Total Resources</i>	\$132,270	\$33,854	\$1,462	\$4,787	\$0
 REQUIREMENTS					
<i>Expenditures</i>	\$103,116	\$30,000	\$0	\$0	\$0
<i>Debt Service</i>	103,116	30,000	0	0	
 <i>Unappropriated Ending Balance</i>	29,154	3,854	1,462	4,787	
 <i>Total Requirements</i>	\$132,270	\$33,854	\$1,462	\$4,787	\$0

PORTLAND DEVELOPMENT COMMISSION
St. Johns Riverfront Bond Redemption Fund
Commissioner-in-Charge: Vera Katz

LINE ITEM DETAIL

<i>Expenditure Classification</i>	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
OTHER					
Debt Service - Principal	\$101,015	\$30,000	\$0	\$0	
Debt Service - Interest	1,774	0	0	0	
TOTAL OTHER	102,789	30,000	0	0	0
TOTAL EXPENDITURES	102,789	30,000	0	0	0
TOTAL EXPENDITURES & TRANSFERS	\$102,789	\$30,000	\$0	\$0	\$0

SOUTH PARK DEBT SERVICE FUND**FUND SUMMARY**

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Property Taxes</i>	\$1,488,616	\$143,716	\$2,544,400	\$112,484	\$0
<i>Current Year's Taxes</i>	1,286,599	0	2,500,000	0	
<i>Prior Year's Taxes</i>	202,017	143,716	44,400	112,484	
 <i>Miscellaneous Revenues</i>	526,624	219,113	31,937	19,225	0
<i>Interest on Investments</i>	526,624	219,113	31,937	19,225	
 <i>Revenue Subtotal</i>	2,015,240	362,829	2,576,337	131,709	0
 <i>Beginning Fund Balance</i>	8,111,896	5,451,296	1,205,569	2,343,109	
 <i>Total Resources</i>	\$10,127,136	\$5,814,125	\$3,781,906	\$2,474,818	\$0
 REQUIREMENTS					
<i>Expenditures</i>	\$4,675,840	\$2,369,490	\$3,678,060	\$1,173,908	\$0
<i>Debt Service</i>	4,675,840	2,369,490	3,678,060	1,173,908	
 <i>Unappropriated Ending Balance</i>	5,451,296	3,444,635	103,846	1,300,910	
 <i>Total Requirements</i>	\$10,127,136	\$5,814,125	\$3,781,906	\$2,474,818	\$0

PORTLAND DEVELOPMENT COMMISSION
South Park Debt Service Fund
Commissioner-In-Charge: Vera Katz

LINE ITEM DETAIL

Expenditure Classification	Actual FY 91-92	Actual FY 92-93	Adopted FY 93-94	Proposed FY 94-95	Approved FY 94-95
OTHER					
Debt Service - Principal	\$3,840,000	\$1,561,000	\$2,700,000	\$575,000	
Debt Service - Interest	835,840	808,490	978,060	598,908	
TOTAL OTHER	4,675,840	2,369,490	3,678,060	1,173,908	0
TOTAL EXPENDITURES	4,675,840	2,369,490	3,678,060	1,173,908	0
TOTAL EXPENDITURES & TRANSFERS	\$4,675,840	\$2,369,490	\$3,678,060	\$1,173,908	\$0

WATERFRONT RENEWAL BOND SINKING FUND**FUND SUMMARY**

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
RESOURCES					
<i>Revenues</i>					
<i>Property Taxes</i>	\$8,211,021	\$535,745	\$479,396	\$458,109	\$0
<i>Current Year's Taxes</i>	7,540,751	0	300,000	0	
<i>Prior Year's Taxes</i>	670,270	535,745	179,396	458,109	
<i>Miscellaneous Revenues</i>	1,813,082	1,109,257	340,956	619,248	0
<i>Interest on Investments</i>	1,813,082	1,109,257	340,956	169,248	
<i>Other - Transfer from City</i>	0	0	0	450,000	
<i>Revenue Subtotal</i>	10,024,103	1,645,002	820,352	1,077,357	0
<i>Beginning Fund Balance</i>	25,747,788	26,039,691	15,742,008	10,375,087	
<i>Total Resources</i>	<u>\$35,771,891</u>	<u>\$27,684,693</u>	<u>\$16,562,360</u>	<u>\$11,452,444</u>	<u>\$0</u>
REQUIREMENTS					
<i>Expenditures</i>	\$9,732,200	\$11,844,997	\$6,284,961	\$5,984,350	\$0
<i>Debt Service</i>	9,732,200	11,789,950	6,284,961	5,984,350	
<i>Other</i>	0	55,047	0	0	
<i>Unappropriated Ending Balance</i>	26,039,691	15,839,696	10,277,399	5,468,094	0
<i>Total Requirements</i>	<u>\$35,771,891</u>	<u>\$27,684,693</u>	<u>\$16,562,360</u>	<u>\$11,452,444</u>	<u>\$0</u>

PORTLAND DEVELOPMENT COMMISSION
Waterfront Renewal Bond Sinking Fund
Commissioner-in-Charge: Vera Katz

LINE ITEM DETAIL

<i>Expenditure Classification</i>	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Adopted FY 93-94</i>	<i>Proposed FY 94-95</i>	<i>Approved FY 94-95</i>
OTHER					
Planning/Community Development	\$0	\$55,047	\$0	\$0	
Debt Service - Principal	6,943,500	8,870,000	3,234,000	3,229,576	
Debt Service - Interest	2,788,700	2,919,950	3,050,961	2,754,774	
TOTAL OTHER	9,732,200	11,844,997	6,284,961	5,984,350	0
TOTAL EXPENDITURES	9,732,200	11,844,997	6,284,961	5,984,350	0
TOTAL EXPENDITURES & TRANSFERS	\$9,732,200	\$11,844,997	\$6,284,961	\$5,984,350	\$0

PORTLAND DEVELOPMENT COMMISSION
1994-95 STATEMENT OF BONDED INDEBTEDNESS

TAX INCREMENT DEBT SERVICE FUNDS

Issue and Amount	Date of Issue	Maturities Listed When Due Interest Semi-annually	Interest Rate	Amount Outstanding July 1, 1994	Maturities During 1994-95	Interest For 1994-95
AIRPORT WAY RENEWAL DEBT SERVICE FUND						
Series 1990A	October 15, 1990	06/01/95	6.45%	\$265,000	\$265,000	\$17,093
Tax-Exempt		06/01/95	7.00%	70,000	70,000	4,900
		06/01/96	6.55%	285,000		18,668
		06/01/96	7.00%	80,000		5,600
\$10,325,000		06/01/97	6.65%	300,000		19,950
		06/01/97	7.00%	85,000		5,950
		06/01/98	6.75%	325,000		21,938
		06/01/98	7.00%	90,000		6,300
		06/01/99	6.80%	345,000		23,460
		06/01/99	7.00%	95,000		6,650
		06/01/00	6.85%	370,000		25,345
		06/01/00	7.00%	100,000		7,000
		06/01/01	6.95%	395,000		27,453
		06/01/01	7.40%	110,000		8,140
		06/01/02	7.00%	420,000		29,400
		06/01/02	7.40%	115,000		8,510
		06/01/03	7.05%	450,000		31,725
		06/01/03	7.40%	125,000		9,250
		06/01/04	7.30%	480,000		35,040
		06/01/04	7.40%	135,000		9,990
		06/01/05	7.30%	515,000		37,595
		06/01/05	7.40%	145,000		10,730
		06/01/06	7.30%	555,000		40,515
		06/01/06	7.40%	155,000		11,470
		06/01/07	7.30%	595,000		43,435
		06/01/07	7.40%	165,000		12,210
		06/01/08	7.30%	640,000		46,720
		06/01/08	7.40%	180,000		13,320
		06/01/09	7.30%	685,000		50,005
		06/01/09	7.40%	195,000		14,430
		06/01/10	7.30%	735,000		53,655
		06/01/10	7.40%	205,000		15,170
				<u>\$9,410,000</u>	<u>\$335,000</u>	<u>\$671,615</u>
Series 1990B	October 15, 1990	06/01/95	6.80%	\$240,000	\$240,000	\$15,840
Tax-Exempt		06/01/95	7.20%	140,000	140,000	10,080
		06/01/96	6.70%	255,000		17,085
		06/01/96	7.20%	155,000		11,160
\$11,650,000		06/01/97	6.80%	275,000		18,700
		06/01/97	7.20%	165,000		11,880
		06/01/98	6.90%	290,000		20,010
		06/01/98	7.20%	175,000		12,600
		06/01/99	7.00%	310,000		21,700
		06/01/99	7.20%	190,000		13,680
		06/01/00	7.05%	335,000		23,617
		06/01/00	7.20%	200,000		14,400
		06/01/01	7.10%	355,000		25,205
		06/01/01	7.60%	215,000		16,340
		06/01/02	7.20%	385,000		27,720
		06/01/02	7.80%	235,000		17,860
		06/01/03	7.25%	410,000		29,725
		06/01/03	7.60%	250,000		19,000
		06/01/04	7.50%	440,000		33,000
		06/01/04	7.60%	270,000		20,520
		06/01/05	7.50%	475,000		35,625
		06/01/05	7.60%	290,000		22,040
		06/01/06	7.50%	510,000		38,250
		06/01/06	7.60%	310,000		23,580
		06/01/07	7.50%	545,000		40,875
		06/01/07	7.60%	335,000		25,480
		06/01/08	7.50%	580,000		44,250
		06/01/08	7.60%	360,000		27,360
		06/01/09	7.50%	630,000		47,250
		06/01/09	7.60%	390,000		29,640
		06/01/10	7.50%	680,000		51,000
		06/01/10	7.60%	420,000		31,920
				<u>\$10,825,000</u>	<u>\$380,000</u>	<u>\$797,353</u>
Total Airport Way Renewal Debt Service Fund				<u>\$20,235,000</u>	<u>\$715,000</u>	<u>\$1,468,968</u>

PORTLAND DEVELOPMENT COMMISSION
1994-95 STATEMENT OF BONDED INDEBTEDNESS

TAX INCREMENT DEBT SERVICE FUNDS

Issue and Amount	Date of Issue	Maturities Listed When Due Interest Semi-annually	Interest Rate	Amount Outstanding July 1, 1994	Maturities During 1994-95	Interest For 1994-95
<u>CENTRAL EASTSIDE INDUSTRIAL RENEWAL DEBT SERVICE FUND</u>						
Total Central Eastside Industrial Renewal Debt Service Fund				\$0	\$0	\$0
<u>OREGON CONVENTION CENTER RENEWAL DEBT SERVICE FUND</u>						
Total Convention Center Renewal Debt Service Fund				\$0	\$0	\$0
<u>ST. JOHNS RIVERFRONT BOND REDEMPTION FUND</u>						
Total St. Johns Riverfront Bond Redemption Fund				\$0	\$0	\$0
<u>SOUTH PARK DEBT SERVICE FUND</u>						
Series A	December 1, 1985	12/01/94	8.20%	\$215,000	\$215,000	\$8,815
Tax-Exempt		12/01/95	8.30%	235,000		19,505
\$5,600,000				\$450,000	\$215,000	\$28,320
Series B	December 1, 1985	12/01/94	8.20%	\$215,000	\$215,000	\$8,815
Tax-Exempt		12/01/95	8.30%	235,000		19,505
		12/01/96	8.40%	255,000		21,420
		12/01/97	8.50%	275,000		23,375
		12/01/98	8.60%	300,000		25,800
		12/01/99	8.70%	330,000		28,710
		12/01/00	8.80%	360,000		31,680
		12/01/01	8.90%	390,000		34,710
		12/01/02	9.00%	430,000		38,700
		12/01/03	9.00%	470,000		42,300
		12/01/04	9.00%	515,000		46,350
		12/01/05	9.00%	565,000		50,850
				\$4,340,000	\$215,000	\$372,215
Series C	August 1, 1993	12/01/94	3.00%	\$145,000	\$145,000	2,175
		12/01/95	3.40%	25,000		850
		12/01/96	3.75%	195,000		7,313
		12/01/97	3.90%	190,000		7,410
		12/01/98	4.10%	410,000		16,810
		12/01/99	4.30%	430,000		18,490
		12/01/00	4.45%	450,000		20,025
		12/01/01	4.60%	470,000		21,620
		12/01/02	4.70%	495,000		23,265
		12/01/03	4.80%	520,000		24,960
		12/01/04	4.90%	545,000		26,705
		12/01/05	5.00%	575,000		28,750
				\$4,450,000	\$145,000	\$198,373
Total South Park Debt Service Fund				\$9,240,000	\$575,000	\$598,908

PORTLAND DEVELOPMENT COMMISSION
1994-95 STATEMENT OF BONDED INDEBTEDNESS

TAX INCREMENT DEBT SERVICE FUNDS

Issue and Amount	Date of Issue	Maturities Listed When Due Interest Semi-annually	Interest Rate	Amount Outstanding July 1, 1994	Maturities During 1994-95	Interest For 1994-95
WATERFRONT RENEWAL BOND SINKING FUND						
Series J	November 1, 1988	11/01/94	6.50%	\$960,000	\$960,000	\$31,200
Tax-Exempt		11/01/95	6.60%	1,025,000		67,650
		11/01/96	6.70%	1,095,000		73,365
\$13,196,453		11/01/97	6.80%	1,165,000		79,220
		11/01/98	6.90%	633,556		0
		11/01/99	6.95%	588,872		0
		11/01/00	7.00%	546,816		0
		11/01/01	7.05%	507,275		0
		11/01/02	7.10%	470,137		0
		11/01/03	7.15%	435,302		0
		11/01/04	7.20%	402,658		0
		11/01/05	7.25%	372,093		0
		11/01/06	7.25%	346,521		0
		11/01/07	7.25%	322,704		0
		11/01/08	7.25%	300,518		0
				\$9,171,452	\$960,000	\$251,435
Series K	November 1, 1988	11/01/94	6.45%	\$294,576	\$294,576	\$9,500
Tax-Exempt		11/01/95	6.55%	274,598		8,993
		11/01/96	6.65%	255,484		9,292
\$4,597,251		11/01/97	6.75%	237,240		1,601
		11/01/98	6.85%	219,872		7,531
		11/01/99	6.95%	203,386		13,687
		11/01/00	7.05%	187,772		12,800
		11/01/01	7.10%	174,111		11,945
		11/01/02	7.10%	162,376		11,137
		11/01/03	7.20%	149,262		10,380
		11/01/04	7.20%	139,071		9,671
		11/01/05	7.20%	129,572		8,973
		11/01/06	7.25%	119,682		8,349
		11/01/07	7.25%	111,456		7,803
		11/01/08	7.25%	103,793		3,762
				\$2,762,251	\$294,576	\$135,424
Series L	March 1, 1992	06/01/95	4.70%	\$1,975,000	\$1,975,000	\$92,825
Tax-Exempt Refunding		06/01/96	4.90%	2,070,000		101,430
		06/01/97	5.20%	2,170,000		112,840
\$45,010,000		06/01/98	5.35%	2,285,000		122,248
		06/01/99	5.55%	2,405,000		133,477
		06/01/00	5.65%	2,540,000		143,510
		06/01/01	5.90%	2,680,000		158,120
		06/01/02	6.00%	2,840,000		170,400
		06/01/03	6.10%	3,010,000		183,610
		06/01/04	6.10%	3,195,000		194,895
		06/01/05	6.40%	3,390,000		216,960
		06/01/06	6.40%	3,605,000		230,720
		06/01/07	6.40%	3,835,000		245,440
		06/01/08	6.40%	4,085,000		261,440
				\$40,085,000	\$1,975,000	\$2,367,915
Total Waterfront Renewal Bond Sinking Fund				\$52,018,703	\$3,229,576	\$2,754,774
GRAND TOTAL TAX INCREMENT BONDED DEBT SERVICE FUNDS				\$81,493,703	\$4,519,576	\$6,197,251

PORTLAND DEVELOPMENT COMMISSION

Schedule of Urban Renewal Taxes

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Certified FY 93-94</i>	<i>Estimated FY 94-95</i>
AIRPORT WAY DEBT SERVICE FUND				
Assessed Value (Levy Codes 601-607)	\$269,085,816	\$306,479,545	\$307,220,284	\$307,834,725
Less: Base Value	159,268,260	159,268,260	159,268,260	159,268,260
Change in Value	109,817,556	147,211,285	147,952,024	148,566,465
Tax Rate (Weighted Average)	28.1117	27.1848	26.7129	27.9900
Amount Available	3,087,154	4,001,905	3,952,222	4,158,375
Amount Requested	3,202,854	0	0	0
CENTRAL EASTSIDE INDUSTRIAL DISTRICT DEBT SERVICE FUND				
Assessed Value (Levy Code 884)	342,953,104	335,698,588	330,735,808	324,121,092
Less: Base Value	280,372,860	280,372,860	280,372,860	280,372,860
Change in Value	62,580,244	55,325,728	50,362,948	43,748,232
Tax Rate	30.4534	29.4181	29.0769	27.9900
Amount Available	1,905,781	1,627,578	1,464,398	1,224,513
Amount Requested	2,038,160	0	0	0
CONVENTION CENTER DEBT SERVICE FUND				
Assessed Value (Levy Code 883)	340,146,552	423,022,890	421,595,868	417,379,909
Less: Base Value	291,915,082	291,915,082	291,915,082	291,915,082
Change in Value	48,231,470	131,107,808	129,680,786	125,464,827
Tax Rate	30.4534	29.4181	29.0769	27.9900
Amount Available	1,468,812	3,856,943	3,770,715	3,511,761
Amount Requested	1,254,478	0	0	0
NW FRONT AVE INDUSTRIAL RENEWAL SPECIAL FUND				
Assessed Value (Levy Code 887)	98,419,608	0	0	District
Less: Base Value	30,045,830	0	0	Closed
Change in Value	102,038,957	0	0	0
Tax Rate	30.4534	0.0000	0.0000	0
Amount Available	3,107,433	0	0	0
Amount Requested	1,860,040	0	0	0

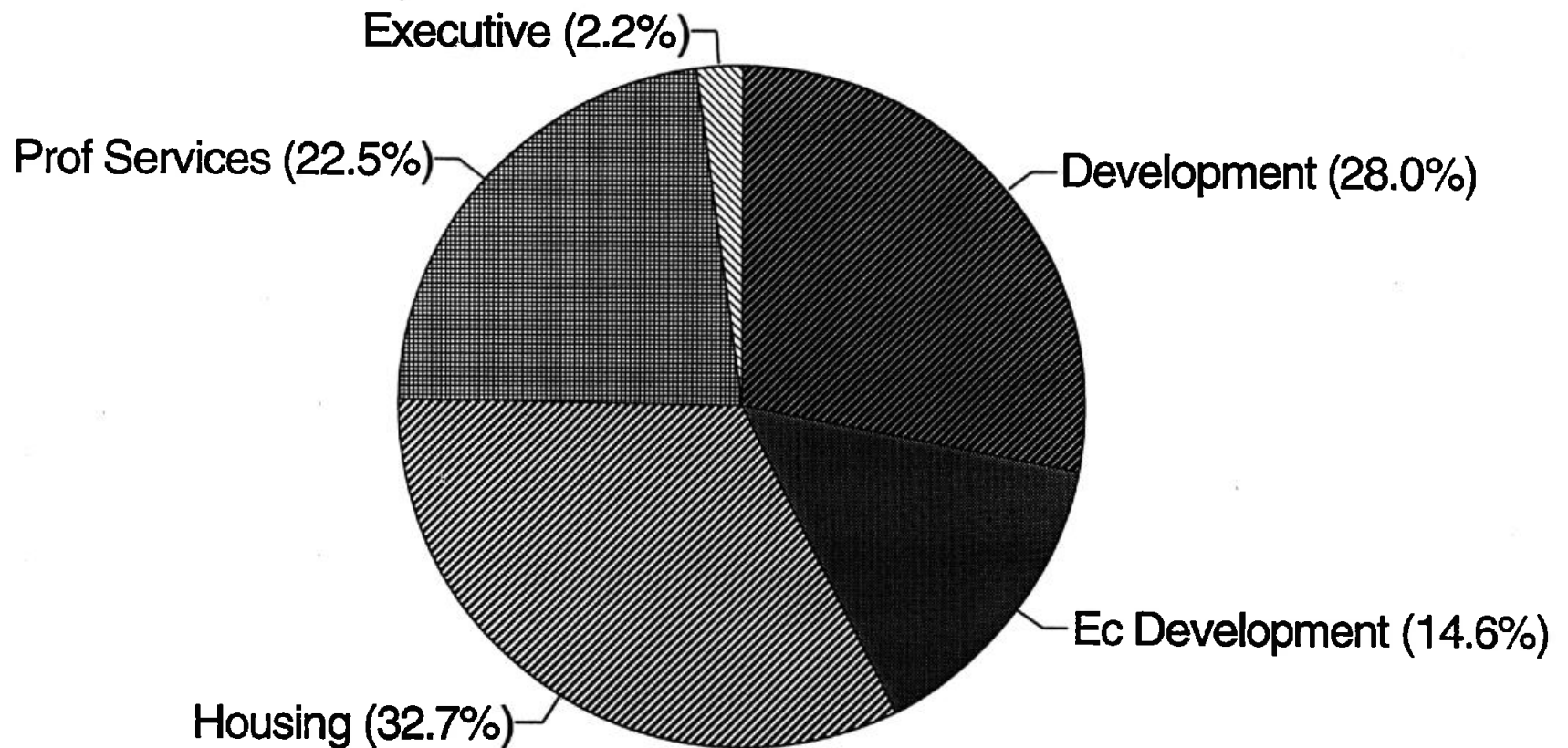
PORTLAND DEVELOPMENT COMMISSION

Schedule of Urban Renewal Taxes

	<i>Actual FY 91-92</i>	<i>Actual FY 92-93</i>	<i>Certified FY 93-94</i>	<i>Estimated FY 94-95</i>
ST JOHNS RIVERFRONT BOND REDEMPTION FUND				
Assessed Value (Levy Code 886)	\$5,129,248	\$5,196,043	\$5,643,614	\$5,925,795
Less: Base Value	3,685,122	3,685,122	3,685,122	3,685,122
Change in Value	1,444,126	1,510,921	1,958,492	2,240,673
Tax Rate	30.4534	29.4181	29.0769	27.9900
Amount Available	43,979	44,448	56,947	62,716
Amount Requested	51,891	0	0	0
SOUTH PARK RENEWAL DEBT SERVICE FUND				
Assessed Value (Levy Code 885)	546,823,413	666,591,039	691,388,129	719,043,654
Less: Base Value	402,291,511	471,812,571	471,812,571	471,812,571
Change in Value	144,531,902	194,778,468	219,575,558	247,231,083
Tax Rate	30.4534	29.4181	29.0769	27.9900
Amount Available	4,401,488	5,730,012	6,384,577	6,919,998
Amount Requested	1,397,306	0	0	0
WATERFRONT RENEWAL BOND SINKING FUND				
Assessed Value (Levy Code 889)	556,859,205	632,613,408	622,225,014	616,002,764
Less: Base Value	97,406,603	97,406,603	97,406,603	97,406,603
Change in Value	459,452,602	535,206,805	524,818,411	518,596,161
Tax Rate	30.4534	29.4181	29.0769	27.9900
Amount Available	13,991,894	15,744,767	15,260,092	14,515,506
Amount Requested	8,168,624	0	0	0
Grand Total Amount Requested	\$17,973,353	\$0	\$0	\$0

1994/95 Budget \$31.9 Million

By Departments



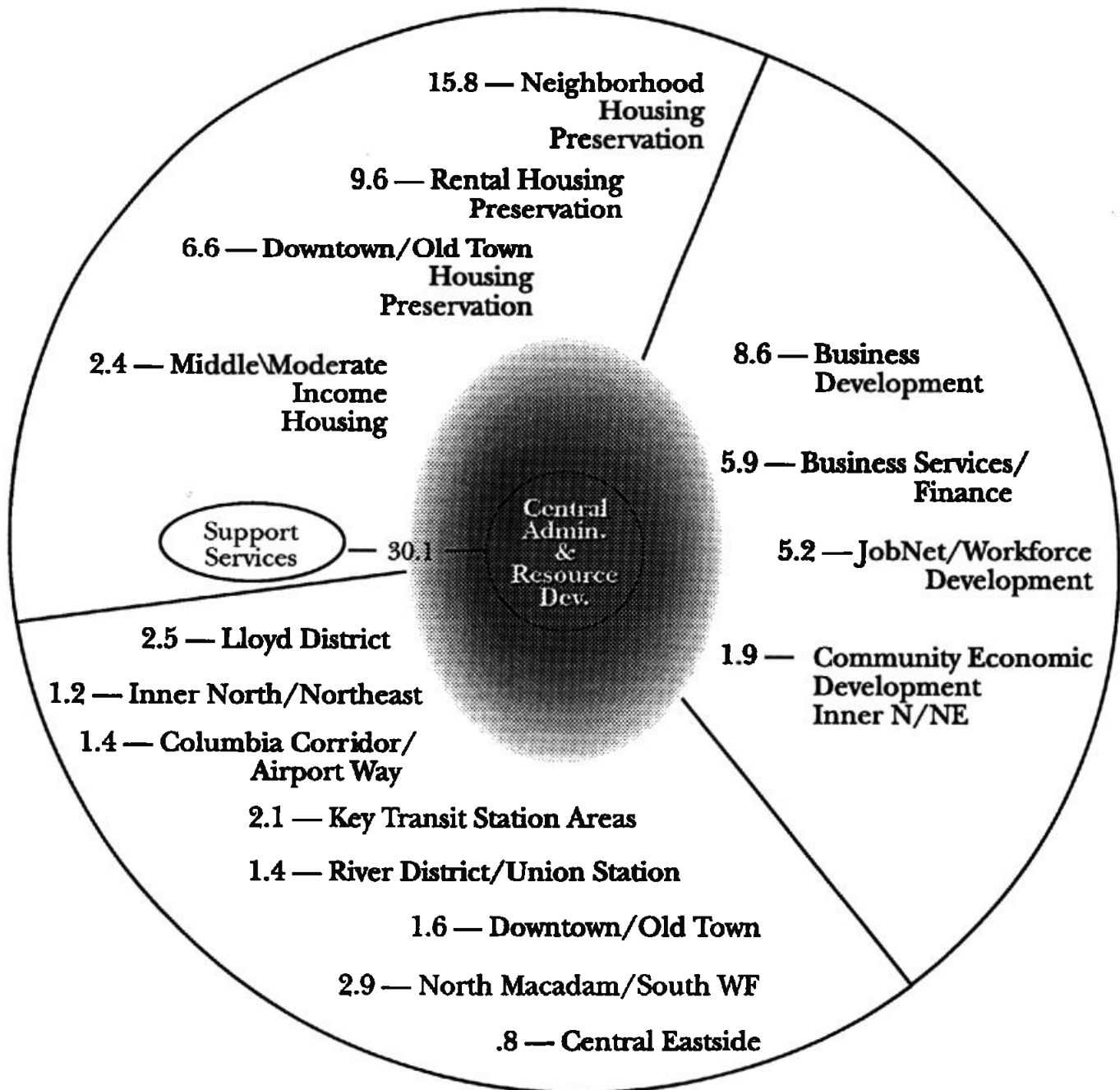
Portland Development Commission 1994-95 Budget

DEPARTMENT TREND:

	Final Budget 1991-92	Final Budget 1992-93	1993-94 Amended Budget (Dec)	Base 1994-95 Proposed
Development	22,257,209	21,267,279	15,674,895	8,932,854
Economic Development	3,402,894	4,608,564	5,371,231	4,646,517
Housing	23,206,255	26,627,310	28,253,065	10,417,213
Professional Services	7,590,462	6,635,998	5,522,405	7,185,303 *
Executive	1,210,111	1,226,275	805,475	698,741
Total	57,666,931	60,365,426	55,627,071	31,880,628

* Includes \$2 Million for Airport Way bonded debt service.

PDC Proposed Organization Chart 1994-95



100 FTE Staff

PORTLAND DEVELOPMENT COMMISSION
PERSONAL SERVICES - HISTORICAL SUMMARY

POSITION TITLE	Actual 1991-92	Actual 1992-93	Adopted Budget #POS 93-94	Amount	Proposed Budget #POS 94-95	Amount
DEVELOPMENT						
Development Director	71,092	68,991	1	74,688	1.15	100,232
Development Manager	64,551	61,867	1	63,024	1.00	75,300
Project Manager	163,034	116,845	2	126,048	5.25	337,554
Project/Program Coordinator II	355,268	381,383	7	354,636	7.77	386,863
Program Specialist	73,290	34,627	1	38,808	1.00	38,004
Program Development Assistant	30,881	18,914	0	0		
Administrative Specialist III	31,615	35,781	3	83,412	3.00	89,180
Administrative Specialist II	68,159	40,059	0	0	0.50	13,530
DEVELOPMENT TOTAL	857,890	758,467	15	740,616	19.67	1,040,663
ECONOMIC DEVELOPMENT						
Economic Development Director	70,448	68,502	1	74,688	1.00	76,050
Program/Project Manager	189,174	183,165	3	177,588	3.00	184,008
Project/Program Coordinator II	371,434	340,916	8	394,800	9.00	460,394
Project/Program Coordinator I	0	40,106	1	47,724	1.00	47,576
JobNet Assistant	0		1	27,660	1.00	29,288
Business Finance Specialist	0		1	38,668	1.00	38,004
Administrative Budget Coordinator	0		1	40,524	1.00	42,220
Research Specialist	0	11,488	1	35,521	1.00	40,488
JobNet Assistant	0	22,868				
Program Development Specialist	23,028	26,377	0	0		
Program Development Assistant	68,766	16,746	0	0		
Program Development Technician	10,804	0	0	0		
Business Finance Specialist	0	15,559				
Administrative Specialist II	81,325	53,218	2	52,609	5.00	130,564
ECONOMIC DEVELOPMENT TOTAL	814,977	778,945	19	889,782	23.00	1,048,592
HOUSING						
Housing Director	67,071	30,980	1	57,254	1.00	72,796
Project/Program Manager	196,211	192,969	4	219,524	3.00	180,088
Project/Program Coordinator II	176,766	159,806	5.5	247,897	4.00	202,928
Project/Program Coordinator I	0	0	1	42,084	1.50	65,514
DHPP Specialist	0	13,699	1	35,476	1.00	40,772
RHP Technician	0	0	1	26,878	1.00	28,728
NHP Technician	0	49,153	1	30,368	1.00	33,560
Program Development Technician	68,970	0	0	0		
Rehabilitation Specialist	244,145	263,712	8	319,126	7.00	288,896
Finance Advisor II	0	43,504	1	46,020	1.00	48,000
Finance Advisor I	120,744	90,998	4	132,923	3.00	110,736
Emergency Repair Loan Officer	51,230	48,749	1	40,962	1.00	46,440
Loan Officer II	34,626	0	1	37,968	1.00	40,048
Loan Officer I	0	33,635	1	35,476	1.00	38,004
Senior Construction Specialist	41,994	44,304	0	0	1.00	54,080
Construction Specialist	38,619	38,322	2	76,876	2.00	94,332
Administrative Coordinator	0	0	1	28,664	1.00	35,988
Housing Receptionist	0	0	1	23,472		
Administrative Specialist III	25,264	25,771	0	0	1.00	27,072
Administrative Secretary	0	0	0	0		
Administrative Specialist II	55,533	67,140	5	118,048	4.00	114,854
Administrative Specialist I	54,990	41,076	0	0	1.00	26,456
HOUSING TOTAL	1,176,163	1,143,818	39.5	1,519,016	36.50	1,549,292

PORTLAND DEVELOPMENT COMMISSION
PERSONAL SERVICES - HISTORICAL SUMMARY

POSITION TITLE	Actual 1991-92	Actual 1992-93	Adopted Budget #POS 93-94 Amount	Proposed Budget #POS 94-95 Amount
PROFESSIONAL SERVICES				
Professional Services Director	0	0	1 58,932	1.00 64,192
Director of Operations	73,330	51,590	0 0	
Technical Support Services Manager	0	0	1 56,700	1.00 64,296
Information Systems Manager	55,516	53,308	0 0	
VAX System/Programmer III	0	0	1 50,004	1.00 48,000
Systems Manager	48,272	46,445	0 0	
Systems Analyst/Programmer III	46,533	43,062	1 46,932	1.00 48,000
PC Systems Analyst	71,096	66,388	1 37,702	1.00 40,116
Systems Analyst/Programmer I	18,663	34,669	0 0	
Programmer/Analyst - conversion	0	0	0 0	4 154,272
Records Management Coordinator	35,724	34,263	0 0	
Records Specialist	0		0.5 19,180	1.00 37,992
Property Transactions Manager	0	0	1 59,752	2.57 92,579
Property Management/Relocation Manager	56,366	51,404	0 0	
Relocation Specialist	36,119	35,198	0 0	
Property Management & Relocation Speci	0		2 78,810	1.92 77,532
Property Maintenance Supervisor	39,034	38,168	1 42,324	4.00 46,046
Real Estate Manager	49,579	48,233	0 0	
Real Estate Specialist	73,647	71,957	0 0	0.42 3,164
Real Estate Technician	0	16,207		
Appraisal/Acquisition Specialist	0		1 41,400	1.65 64,763
Loan Closing Technician	29,815		1 30,822	1.00 38,004
Chief, Loan Servicing	50,655	47,358	0 0	
Loan Servicing Supervisor	0	0	1 47,950	1.07 45,988
Loan Servicing Specialist	35,271	33,276	0 0	
Loan Collection Specialist	36,318	36,166	1 40,536	1.00 39,444
Loan Servicing Representative	23,192	22,452	1 25,458	1.10 31,840
Const. Management Services Manager	60,852	58,830	1 63,024	0.89 57,668
Chief, Const. Management & Engineering	0		0 0	
Project Engineer	45,565	44,760	0 0	0.89 37,581
Engineering Coordinator	21,365	0	0 0	
Construction Management Coordinator	60,424	81,989	2 98,400	2.32 88,937
Chief, Administrative Services	48,105	48,313	0 0	
Program Development Specialist	49,160	32,313	0 0	1.00 27,000
Director of Financial Services	69,952	34,379	0 0	
Financial Services Manager	0	0	1 58,932	1.00 61,456
Accounting Manager	50,777	47,992	1 41,196	1.00 49,568
Budget Officer	43,753	42,318	1 48,996	1.00 54,104
Senior Management Analyst	39,036	28,032	0 0	
Senior Accountant	30,164	91,011	1 32,316	1.00 36,388
Associate Accountant	80,034	33,893	2 56,458	2.00 63,080
Human Resources Tech./Acctg. Asst.	20,762		1 21,012	0.60 12,166
Human Resources Technician				0.60 9,639
Human Resources Manager	0		1 53,700	1.00 50,200
Messenger	21,726	20,320	0 0	
Administrative Specialist III	35,171	48,012	1 26,296	1.00 34,336
Administrative Secretary	0		0 0	
Administrative Specialist II	50,178	62,895	3 81,282	4.05 108,599
Administrative Specialist I	81,351	52,539	1 20,703	1.00 23,960
Commission Receptionist	0		1 24,516	1.00 20,120
PROFESSIONAL SERVICES TOTAL	1,587,505	1,457,740	31.5 1,263,333	45.06 1,631,030

PORTLAND DEVELOPMENT COMMISSION
PERSONAL SERVICES - HISTORICAL SUMMARY

POSITION TITLE	Actual 1991-92	Actual 1992-93	Adopted Budget #POS 93-94	AMOUNT	Proposed Budget #POS 94-95	AMOUNT
EXECUTIVE						
Executive Director	94,148	59,044	1	88,128	1.00	65,940
Deputy Director	1,700	61,011	0	0		
Special Projects Manager	0	65,232	1	65,796	1.00	62,032
Executive Assistant	51,189	2,211	0	0		
Commission Secretary	34,372	28,454	1	36,480	1.00	34,200
Legal Counsel	69,770	68,434	1	74,688	1.00	84,580
Attorney	48,418	49,247	1	52,615	1.56	90,574
Manager, Public Affairs	61,078	59,107	1	68,520	1.00	49,288
Public Information Officer	47,620	46,444	0	0		
Public Affairs Specialist	27,821	33,031	1	37,170	1.00	33,300
Publications Specialist	35,781	22,288	0	0		
Graphic Designer	36,200	37,821	1	42,910	1.00	42,504
Graphics Assistant	25,196	25,285	0.6	16,967		
Human Resources Director	0	57,862	0	0		
Human Resources Officer	21,004		0	0		
Human Resources Generalist	30,533	7,527	0	0		
Human Resources Technician	27,217	41,254	0	0		
Program Development Specialist	26,346	40,472	0	0		
Legal Assistant	25,758	26,163	1	30,804	1.00	31,916
Administrative Specialist II	24,724	24,469	0	0		
Administrative Specialist III	0		0.5	11,065	0.60	18,559
EXECUTIVE TOTAL	688,875	755,356	10.1	525,143	10.16	512,893
GRAND TOTALS	5,125,410	4,894,326	115.1	4,937,890	134.39	5,782,470