

## **Preference Policy Update**

Updates on the rental and homeownership waitlists

Presented by: Dyvisha Gordon Thursday, November 14, 2024

## **Overview of Application Submissions**

Since the launch of the program, we have seen significant interest, with a growing number of applicants. As of today:

Rental Housing Waitlist: 3,171 applications submitted

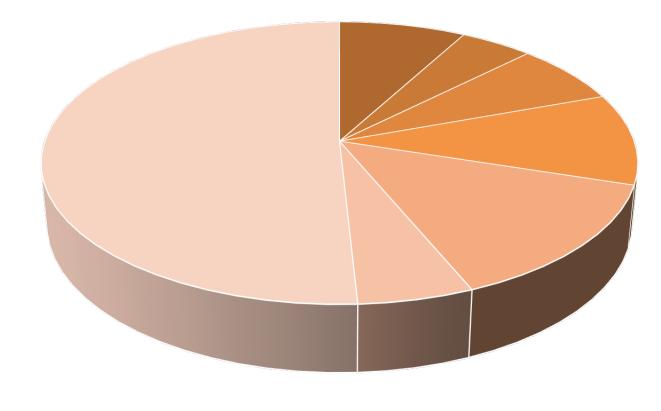
Homeownership Waitlist: 1,057 applications submitted, and 412 families verified for preference

This reflects the community's ongoing demand for affordable housing opportunities.

## **Applications Submitted by Point Cohort**

#### **Rental Housing Waitlist**

- 6-Point Cohort: 252
- 5-Point Cohort: 145
- 4-Point Cohort: 220
- 3-Point Cohort: 332
- 2-Point Cohort: 437
- 1-Point Cohort: 173
- 0-Point Cohort: 1612



6-Point Cohort = 5-Point Cohort = 4-Point Cohort = 3-Point Cohort

2-Point Cohort = 1-Point Cohort = 0-Point Cohort

### **Security Deposit Grant Assistance Pilot Program**

**Overview**: The Security Deposit Grant Assistance Pilot Program is designed to support families moving into affordable housing by providing financial assistance for moving-related costs. This initiative aims to ease the financial burden of securing a new rental unit and improve housing stability for families with low-incomes.

**Program Launch**: January 2024 – Ongoing (until funding runs out)

**How it Works: (1)** The family is granted approval to lease (2) Housing providers submit an intent-to-lease and a referral form to United Way (3) Untied Way financially assists the family with up to \$1,000 for moving related expenses, which can include: security deposits, packing supplies and services, moving truck services or rentals, cleaning costs for previous rental, and overdue utility bills.

## **Security Deposit GAPP Outreach**

We are excited to share the flyer for the Security Deposit Grant Assistance Pilot Program. This flyer is designed to inform families about the program and its benefits.

#### **Key Points:**

- This flyer is available for our partners to distribute to families to raise awareness.
- The flyer highlights how eligible families can access up to \$1,000 in assistance for moving-related expenses.
- We have also included program details in our current hand-off communications to ensure families receive this information throughout their application process.

#### SECURITY DEPOSIT ASSISTANCE

Have you been approved for a rental unit in a N/NE Preference Policy building?

If so, you are eligible for up to \$1,000 in assistance toward your security deposit or other moving-related costs.

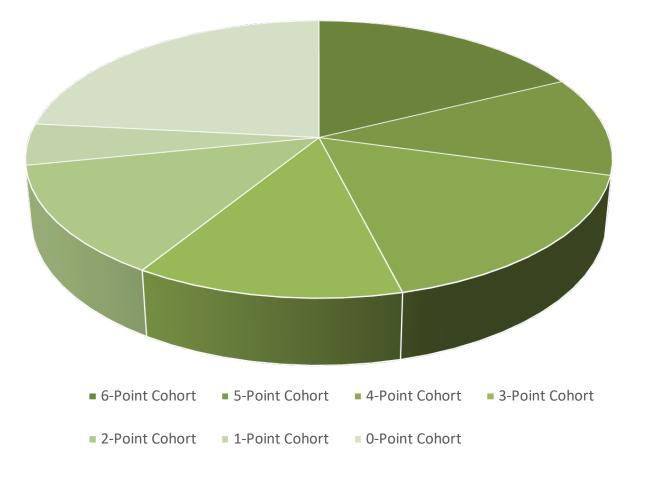


## **Applications Submitted by Point Cohort**

#### **Homeownership Waitlist**

- 6-Point Cohort: 187
- 5-Point Cohort: 123
- 4-Point Cohort: 177
- 3-Point Cohort: 135
- 2-Point Cohort: 137
- 1-Point Cohort: 51
- 0-Point Cohort: 247

#### **Priority Status Cohort: 137**

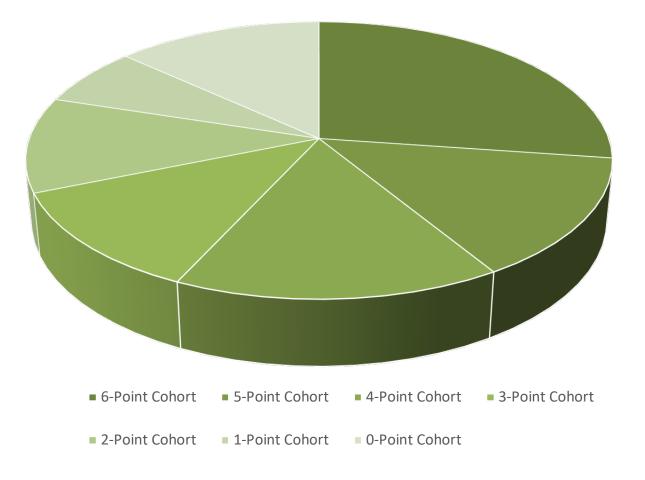


## **Applications Verified by Point Cohort**

#### **Homeownership Waitlist**

- 6-Point Cohort: 103
- 5-Point Cohort: 53
- 4-Point Cohort: 59
- 3-Point Cohort: 45
- 2-Point Cohort: 42
- 1-Point Cohort: 26
- 0-Point Cohort: 50

#### **Priority Status Cohort: 34**



## **Homeownership Waitlist Phases**



#### **Application Phase**

Families fill out and an application online, by mail, or in-person for the homeownership waiting list.





#### **Verification Phase**

Families are asked to provide supporting documents to verify their eligibility for preference points. These documents include, government-issued photo identification, proof of addresses, and other relevant documentation.

#### **Preparation Phase**

Verified families are then referred to Portland Housing Center. A homebuying specialist assists them in preparing for the homebuying process, providing necessary guidance and support.

## Homeownership Waitlist Update:

**Current Phase**: Preparation

**Actions Completed:** 

First Round of Appeals - Completed

Status Updates to Families (Inactive / Active) - Sent

Referrals to Neighborhood Housing Partnerships (NHP) Team / Portland Housing Center – Ongoing

#### **Upcoming Actions**:

Second Round Appeals - In Process

# Thank You

# **Questions and Feedback.**

**Portland Housing Bureau**